STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS

June 23, 2011

SUBJECT: Regulation 7.001 – Tuition and Associated Fees

PROPOSED BOARD ACTION

Approve public notice of intent to amend Regulation 7.001.

<u>AUTHORITY FOR BOARD OF GOVERNORS ACTION</u>

Article IX, Section 7, Florida Constitution and Board Regulation Development Procedure

BACKGROUND INFORMATION

This regulation has been amended to codify the actions taken by the Legislature during the 2011 session to increase base undergraduate tuition from \$95.67 to \$103.32, an 8 percent increase. In addition, pursuant to Senate Bill 2150, a modification has been made to the tuition differential component of the regulation that will allow excess revenue for need-based financial aid to be spent on other undergraduate education if all tuition and fee needs of resident Pell Grant students have been met.

This regulation has been shared with the universities.

Supporting Documentation Included: Information located behind the Budget & Finance Committee tab