

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
January 19, 2012**

SUBJECT: A Resolution of the Board of Governors Incorporating Additional Housing Facilities into the Housing System at the University of Central Florida

PROPOSED BOARD ACTION

Adoption of a resolution incorporating additional housing facilities into the housing system at the University of Central Florida.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Florida Board of Governors Debt Management Guidelines; Section 1010.62, Florida Statutes; and Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

In 2008, the University purchased and renovated two Greek housing facilities (Building 409 and Building 411) with cash reserves of the Housing System and has been operating these facilities as part of their Housing System since the 2009 fall semester. In addition, the University is planning to use cash reserves of the Housing System to construct an additional Greek housing facility on the University's campus, with occupancy planned for the 2013 fall semester.

The Division of Bond Finance has recommended that the Board of Governors retroactively incorporate Building 409 and Building 411 into the University's Housing System and approve the planned Greek housing facility as part of the Housing System at the University. Staff of the Board of Governors recommends adoption of the resolution.

Supporting Documentation Included: UCF Housing System Resolution