

**STATE UNIVERSITY SYSTEM OF FLORIDA**  
**BOARD OF GOVERNORS**  
**Audit and Compliance Committee**  
August 28, 2019

**SUBJECT:** USF Carryforward Funds Follow-up

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**PROPOSED COMMITTEE ACTION**

Information only

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Florida Constitution

**BACKGROUND INFORMATION**

The Inspector General and Director of Compliance, Julie Leftheris, will provide Committee members with an update of the University of South Florida's corrective actions implementation in response to the medium-risk recommendations from the review of the misuse of E&G funds for the Dr. Kiran C. Patel Center for Global Solutions (the Patel Center). The university reported that corrective actions on those items might take three to six months to implement. Committee members urged the university to fully implement corrective actions by the August meeting.

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**Supporting Documentation Included:** Follow-up Status Table

**Facilitators/Presenters:** Ms. Julie Leftheris