

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Audit and Compliance Committee
August 28, 2019**

SUBJECT: FAMU Intercollegiate Athletics Cash Deficit Update

PROPOSED COMMITTEE ACTION

Information only

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

Florida Agricultural and Mechanical University Board of Trustees Chair, Kelvin Lawson, will provide Committee members with an update of the university's most recent progress in addressing the long-standing cash deficit for the intercollegiate athletics program.

Supporting Documentation Included: PowerPoint Presentation

Facilitators/Presenters: Mr. Kelvin Lawson