

**STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
Budget and Finance Committee  
August 29, 2019**

**SUBJECT:** Board of Governors Regulation 5.001 Performance-Based Funding

---

**PROPOSED COMMITTEE ACTION**

Approve the Public Notice of Intent to Amend Regulation 5.001.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development Procedure

**BACKGROUND INFORMATION**

Senate Bill 190 was signed by the Governor on June 18, 2019.

Included in the bill is the requirement that each university conduct an annual audit to verify that the data submitted to the Board complies with the data definitions. This requirement has been added to the regulation along with the requirement that the audit and certification be submitted to the Board's Inspector General by March 1 of each year.

---

**Supporting Documentation Included:** Amended Regulation 5.001

**Facilitators/Presenters:** Tim Jones