

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS**
August 29, 2019

SUBJECT: Board of Governors Regulation 9.007 State University Operating Budgets

PROPOSED BOARD ACTION

Approve the Public Notice of Intent to Amend Regulation 9.007.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development Procedure

BACKGROUND INFORMATION

This regulation is being amended to include requirements in Senate Bill 190 that was approved by the Governor on June 18, 2019 and to provide clarification and guidance on other operating budget issues. The following changes include:

- Requires Board of Trustees and Board of Governors to approve the use of carryforward spending plans.
- Clarifies that Education & General (E&G) funds can be used for furniture, fixtures, and equipment.
- Clarifies that E&G funds can be used to maintain, repair, remodel, and renovate existing E&G facilities and space.
- Clarifies the use of interest and investment earnings.
- Defines non-recurring expenditures.
- Requires amendments to the carryforward spending plans be reported to the Board of Governors.

Supporting Documentation Included: Information located in the Budget & Finance

Committee materials