

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Audit and Compliance Committee
January 27, 2020**

SUBJECT: Florida Agricultural and Mechanical University Athletics Program Budget Update

PROPOSED COMMITTEE ACTION

Information

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

Florida Agricultural and Mechanical University Board of Trustees Chair, Kelvin Lawson, will provide Committee members with an update of the university's most recent progress in addressing the intercollegiate athletics program budget. Additionally, he will provide an update on the university's auxiliary repayment plan.

Supporting Documentation Included:

PowerPoint Presentation

Facilitators/Presenters:

Kelvin Lawson, Chair
Florida Agricultural and
Mechanical University Board of
Trustees