

**MINUTES
BOARD OF GOVERNORS
STATE UNIVERSITY SYSTEM OF FLORIDA
AUDIT AND COMPLIANCE COMMITTEE MEETING
CONFERENCE CALL
TALLAHASSEE, FLORIDA
JULY 21, 2020**

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and its Committees are accessible at <http://www.flbog.edu/>.*

Chair Charles Lydecker convened the meeting of the Audit and Compliance Committee on July 21, 2020, at 2:07 p.m., via conference call. The following Audit and Compliance Committee members were present: Charles H. Lydecker, Kent Stermon, Aubrey Edge, Patricia Frost, and Alan Levine. The following members of the Board were also present: Tim Cerio, Shawn Felton, Darlene Jordan, Sydney Kitson, Brian Lamb, Steven Scott, Ally Schneider, and Norman D. Tripp.

1. Call to Order

Mr. Lydecker called the meeting to order.

2. Approval of Minutes

Ms. Frost motioned that the Committee approve the minutes of the Audit and Compliance Committee meeting held May 5, 2020, as presented. Mr. Edge seconded the motion. The minutes were approved.

3. OIGC Work Plan

The Board of Governors' Inspector General and Director of Compliance, Julie Leftheris, presented to the Board the 2020-2021 OIGC work plan. Each committee member received the work plan via email on May 29, 2020. The work plan is risk based to provide the most effective coverage of system responsibilities. Ms. Leftheris noted that the work plan will guide activities throughout the year but highlighted that the work plan is flexible to accommodate other priorities that may be identified throughout the year. Ms. Leftheris noted some of the planned audits for the year, which include: an audit of ethical culture, an audit of accounts payable processing, and the inclusion of universities' compliance with the CAERS act at the January 2021 Audit and Compliance Committee meeting. The OIGC will continue to coordinate with university chief audit executives regarding the annual data integrity audits and certifications, which will be presented in the March 2021 meeting. Finally, Ms. Leftheris stated that her office's annual report will soon be issued, detailing the past year fiscal year's activities. Ms. Frost motioned that the committee approve the work plan, and Mr. Levine seconded. The OIGC work plan was approved.

4. OIGC Updates

Ms. Leftheris reported to the committee that the joint engagement by the Board of Governors and the University of West Florida into the University of West Florida's use of funds for the Complete Florida Plus Program is ongoing.

She stated that she is awaiting the final report, which will be presented to the University of West Florida Board of Trustees for appropriate action. She will provide a status to the Committee at the September 2020 meeting.

5. Concluding Remarks and Adjournment

Mr. Lydecker mentioned the cancellation of the Mideastern Athletic Conference's fall sports program presents additional challenges to the Florida Agricultural and Mechanical University's (FAMU) current athletic budget balance. He said a call with university staff is scheduled for next week to discuss plans for addressing FAMU's athletics budget deficits. He lauded the university's continued attention to resolve this issue.

Mr. Tripp mentioned that FAMU's athletics program deficit should be forgiven or given a different avenue to address this long-standing debt.

The Audit and Compliance Committee was adjourned at 2:15 p.m.

Charles Lydecker, Chair

Lori Clark, Compliance and Audit Specialist