

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
August 29, 2019**

SUBJECT: Business Process Review

PROPOSED COMMITTEE ACTION

For information.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Section 216.023, Florida Statutes

BACKGROUND INFORMATION

This past spring, the Board, working with Florida State University, our Shared Initiatives partner, engaged Crowe LLP to perform an Internal Management and Accounting Control and Business Process Review at all 12 universities.

This review will result in an individualized report for each university that identifies potential financial process risks and recommendations for improvement. A system report will be developed and presented at the October Board meeting.

Representatives from Crowe LLP will provide an update to the Committee on their progress.

Supporting Documentation Included: None

Facilitators/Presenters: Mr. Mark Maraccini, CPA
Crowe LLP