

Agenda Item: FL101

USF Board of Trustees
December 18, 2018

Issue: 2018/2019 Carryforward Reporting/Spend Plan

Proposed action: Approve the 2018/2019 Carryforward Spend Plan

Executive Summary: The Board of Governors at their Budget and Finance Committee meeting on October 16, 2018 requested that University Boards of Trustees approve a spending plan for University E&G Carryforward Funds. The amount for USF as of August 21, 2018, was \$61.5 million. This is the amount shown on the 2018-2019 Operating Budget Carryforward Fund Balance Composition Report as “Committed Funds”.

As of the end of November 2018, the remaining carryforward to be addressed in the spending plan is approximately \$45.4 million.

Once approved by the USF Board of Trustees, the plan will be presented to the Board of Governors for approval at their January 30-31, 2019 meeting.

Financial Impact:

The expenditure of \$45.4 million in carryforward funds will contribute towards the University’s strategic initiatives.

Strategic Goal(s) Item Supports: Strategic goal 4

Committee Review Date: N/A

Supporting Documentation Online (please circle): Yes No

USF System or Institution specific: USF System

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**Carry Forward Spend Plan
University of South Florida System
Summary**

	<u>Total USF System</u>	<u>Total USF E&G Non-Medical</u>	<u>USF Tampa (excl. Health)</u>	<u>USF St. Petersburg</u>	<u>USF Sarasota-Manatee</u>	<u>USF Health</u>
Aug Commitments Balances	61,534,860	53,893,563	45,141,412	2,222,577	6,529,574	7,641,297
Expenditures/Encumbrances to Date	27,769,511	21,687,530	17,301,841	2,222,577	2,163,112	6,081,981
November Balances	33,765,349	32,206,033	27,839,571	-	4,366,462	1,559,316
Proposed Expenditures:						
Compliance Program Enhancements	-	-				
Audit Program Enhancements	-	-				
Campus Security and Safety Enhancements	686,547	686,547	260,000		426,547	
Student Services, Enrollment, and Retention Efforts	1,851,568	1,851,568	1,818,096		33,472	
Student Financial Aid	-	-				
Faculty / Staff Instructional and Advising Support and Start-Up Funding	8,918,091	8,918,091	7,119,695		1,798,396	
Faculty Research and Public Service Support and Start-Up Funding	8,907,193	8,907,193	8,907,193			
Library Resources	1,115,108	1,115,108	500,000		615,108	
Infrastructure, Capital Renewal, Roofs, Renovation, Repair	7,112,686	5,553,370	4,074,596		1,478,774	1,559,316
Utilities	-	-				
Information Technology (ERP, Equipment, etc.)	4,307,261	4,307,261	4,293,095		14,166	
Other	866,896	866,896	866,896			
Total Proposed Expenditures	33,765,349	32,206,033	27,839,571	-	4,366,462	1,559,316
End of the Year Balances	-	-	-	-	-	-

**Carry Forward Spend Plan
University of South Florida System
Details of Proposed Expenditures**

	<u>USF Tampa (excl. Health)</u>	<u>USF St. Petersburg</u>	<u>USF Sarasota- Manatee</u>	<u>USF Health</u>
Campus Security and Safety Enhancements				
<i>Purchase of replacement police cruisers</i>	260,000			
<i>New College Police services provided to USFSM</i>			426,547	
Student Services, Enrollment, and Retention Efforts				
<i>Student Mental Health support initiatives</i>	1,274,228		33,472	
<i>Sarasota-Manatee Campus Student Services Support</i>	543,868			
Faculty / Staff Instructional and Advising Support and Start-Up Funding				
<i>College of Business Support for new Chair</i>	492,807			
<i>Faculty Instructional support</i>	6,626,888		998,396	
<i>Bridge funding for campus initiatives</i>			800,000	
Faculty Research and Public Service Support and Start-Up Funding				
<i>Research Equipment</i>	2,757,193			
<i>Lab Buildouts - multiple</i>	5,150,000			
<i>Startup Support</i>	1,000,000			
Library Resources				
<i>Textbook Affordability/e-Resources</i>	500,000		615,108	
Infrastructure, Capital Renewal, Roofs, Renovation, Repair				
<i>CPT Cooling Tower</i>	1,950,000			
<i>Minor projects under \$400,000</i>	2,124,596		553,701	1,159,316
<i>Amounts held for emergency repairs or critical deferred maintenance</i>			925,073	400,000
Information Technology (ERP, Equipment, etc.)				
<i>Software contract escalations</i>	483,721			
<i>Implementation of new Student Recruiting and BPM software</i>	3,165,624			
<i>Additional projects/Purchases under \$200,000</i>	643,750		14,166	
Other				
<i>USF Development support</i>	866,896			