



COMMITTEE ON FINANCE, STRATEGIC PLAN AND PERFORMANCE METRICS

AGENDA

Thursday, December 6, 2018

~2:55 p.m.

President’s Room 215B, Emerson Alumni Hall

Committee Members:

Thomas G. Kuntz (Chair), James W. Heavener, Moretza Hosseini, Daniel T. O’Keefe, Rahul Patel, Marsha D. Powers

- 1.0 Verification of Quorum Amy Hass, Vice President and General Counsel
- 2.0 Call to Order and Welcome Thomas G. Kuntz, Chair
- 3.0 Review and Approval of Minutes..... Thomas G. Kuntz, Chair
November 21, 2018
- 4.0 Action Items Thomas G. Kuntz, Chair
FF1: Carryforward Spending Plan..... Michael McKee, Vice President and CFO
- 5.0 Discussion..... Thomas G. Kuntz, Chair
 - 5.1 New Financial Reports..... Michael McKee, Vice President and CFO
 - 5.2 UF Certification of Funding Sources..... Michael McKee, Vice President and CFO
 - 5.3 Capital Projects Expenditures FY19-Q1.... Michael McKee, Vice President and CFO
 - 5.4 Faculty Hiring Report..... Jodi Gentry, Vice President for Human Resources
 - 5.5 UFICO Update..... William Reeser Chief Investment Officer, UFICO
- 6.0 New Business Thomas G. Kuntz, Chair
- 7.0 Adjourn Thomas G. Kuntz, Chair

University of Florida		
Education and General		
2018-19 Operating Budget - Beginning Carryforward Fund Balance Composition		
October 2018		
		Total-UF
A. Beginning E&G Carryforward Fund Balance - July 1, 2018 :		
Cash		1,236,847
Investments		300,433,090
Accounts Receivable		55,281
Less: Accounts Payable		(12,850,376)
Less: Deferred Fees		(26,030,196)
Beginning E&G Fund Balance Before Encumbrances :		262,844,646
B. Expenditures to Date :		(45,771,557)
C. Encumbrances to Date :		(24,150,097)
D. E&G Carryforward Fund Balance - as of October 31, 2018 :		192,922,992
E. <u>Restricted / Contractual Obligations</u>		
5% Statutory Reserve Requirement		(56,263,574)
Restricted By Appropriations		(50,698,479)
University Board of Trustee Reserve Requirement		0
Restricted by Contractual Obligations:		0
Compliance Program Enhancements		0
Audit Program Enhancements		0
Campus Security and Safety Enhancements		0
Student Services, Enrollment, and Retention Efforts		(500,000)
Student Financial Aid		0
Faculty / Staff Instructional and Advising Support and Start-Up Funding		(8,809,871)
Faculty Research and Public Service Support and Start-Up Funding		(36,419,544)
Library Resources		0
Infrastructure, Capital Renewal, Roofs, Renovation, Repair		(7,357,904)
Utilities		0
Information Technology (ERP, Equipment, etc.)		0
Total Restricted Funds :		(160,049,372)
F. <u>Commitments</u>		
Compliance, Audit, and Security		
Compliance Program Enhancements (BOG: Campus Safety and Security)		(812,674)
Audit Program Enhancements (BOG: Campus Safety and Security)		(396,419)
Campus Security and Safety Enhancements (BOG: Campus Safety and Security)		(252,020)
Academic and Student Affairs		
Student Services, Enrollment, and Retention Efforts (BOG: Academic and Student Affairs)		(2,596,957)
Student Financial Aid (BOG: Student Financial Aid)		(3,500,000)
Faculty / Staff Instructional and Advising Support and Start-Up Funding (BOG: Academic and Student Affairs)		0
Faculty Research and Public Service Support and Start-Up Funding (BOG: Academic and Student Affairs)		0
Library Resources (BOG: Library Resources)		(1,100,000)
Facilities, Infrastructure, and Information Technology		
Infrastructure, Capital Renewal, Roofs, Renovation, Repair (BOG: Critical Deferred Maintenance of Existing Facilities & Critical Campus Infrastructure)		(21,432,014)
Utilities (BOG: Utilities)		(1,081,556)
Information Technology (ERP, Equipment, etc.) (BOG: Information Technology)		(1,701,980)
Total Commitments :		(32,873,620)
G. Available E&G Carryforward Balance as of October 31, 2018 :		0