

**Florida Polytechnic University
Board of Trustees
December 5, 2018**

Subject: Carry Forward Report to the BOG

Proposed Committee Action

Discuss recommendation of the Finance and Facilities Committee related to the report to the BOG that accounts for existing carryforward funds to the Board of Trustees.

Background Information

The BOG has mandated a report for all (12) Universities that accounts for all State University System carryforward funds in a standardized format showing such funds as restricted or contracted, committed or available.

Supporting Documentation:

SUS FL Education and General 2018-19 Operating Budget Carryforward Fund Balance Composition - November 2018

Prepared by: Mark Mroczkowski

Florida Polytechnic University			
Education and General			
2018-19 Operating Budget - Beginning Carryforward Fund Balance Composition			
November 2018			
		University E&G	Special Unit or Campus (FIPR)
A. Beginning E&G Carryforward Fund Balance - July 1, 2018 :			
	Cash	\$ 412,289	\$ 97,196
	Investments	\$ 29,903,103	\$ 7,049,536
	Accounts Receivable	\$ -	\$ -
	Less: Accounts Payable	\$ -	\$ -
	Less: Deferred Fees	\$ -	\$ -
	Beginning E&G Fund Balance Before Encumbrances :	\$ 30,315,392	\$ 7,146,732
B. Expenditures to Date :		\$ 1,145,576	\$ -
C. Encumbrances to Date :		\$ 1,227,625	\$ -
D. E&G Carryforward Fund Balance - as of November 30, 2018 :		\$ 27,942,191	\$ 7,146,732
E. <u>Restricted / Contractual Obligations</u>			
	5% Statutory Reserve Requirement	\$ 1,859,672	\$ -
	Restricted By Appropriations	\$ -	\$ 7,146,732
	University Board of Trustee Reserve Requirement	\$ -	\$ -
	Restricted by Contractual Obligations:	\$ -	\$ -
	Compliance Program Enhancements	\$ -	\$ -
	Audit Program Enhancements	\$ -	\$ -
	Campus Security and Safety Enhancements	\$ -	\$ -
	Student Services, Enrollment, and Retention Efforts	\$ -	\$ -
	Student Financial Aid	\$ -	\$ -
	Faculty / Staff Instructional and Advising Support and Start-Up Funding	\$ -	\$ -
	Faculty Research and Public Service Support and Start-Up Funding	\$ -	\$ -
	Library Resources	\$ -	\$ -
	Infrastructure, Capital Renewal, Roofs, Renovation, Repair	\$ 24,358,801	\$ -
	Utilities	\$ -	\$ -
	Information Technology (ERP, Equipment, etc.)	\$ 1,723,718	\$ -
	Total Restricted Funds :	\$ 27,942,191	\$ 7,146,732
F. <u>Commitments</u>			
	Compliance, Audit, and Security		
	Compliance Program Enhancements	\$ -	\$ -
	Audit Program Enhancements	\$ -	\$ -
	Campus Security and Safety Enhancements	\$ -	\$ -
	Academic and Student Affairs		
	Student Services, Enrollment, and Retention Efforts	\$ -	\$ -
	Student Financial Aid	\$ -	\$ -
	Faculty / Staff Instructional and Advising Support and Start-Up Funding	\$ -	\$ -
	Faculty Research and Public Service Support and Start-Up Funding	\$ -	\$ -
	Library Resources	\$ -	\$ -
	Facilities, Infrastructure, and Information Technology		
	Infrastructure, Capital Renewal, Roofs, Renovation, Repair	\$ -	\$ -
	Utilities	\$ -	\$ -
	Information Technology (ERP, Equipment, etc.)	\$ -	\$ -
	Total Commitments :	\$ -	\$ -
G. Available E&G Carryforward Balance as of November 30, 2018 :		\$ -	\$ 0
	* Please provide details of earmark reserve balances (specific issue name, appropriation year, amount).		