




New College
THE HONORS COLLEGE of Florida

TO: Tim Jones
Vice Chancellor for Finance and Administration and
Chief Financial Officer
Florida Board of Governors

FROM: John Martin 
Vice President of Finance and Administration

DATE: January 2, 2019

SUBJECT: Board Approved Carry Forward Expenditure Plan as of November 30, 2018

In response to a System request dated November 13, 2018, attached please find the Carry Forward Expenditure Plan for New College of Florida as of November 30, 2018. The plan was approved by the College's Board of Trustees on December 17, 2018, by way of a telephone conference call.

If you have any questions, please feel free to contact me at 941-487-4444 or at jmartin@ncf.edu.

cc: Kristie Harris, Associate VP of Administration

New College of Florida
Education and General
2018-19 Operating Budget - Carryforward Projected Use
November 30, 2018

		NCF
		<u>Projected Use</u>
A.	Beginning E&G Carryforward Fund Balance - July 1, 2018 :	\$ 8,426,520
B.	Expenditures to Date :	\$ 2,298,032
C.	Encumbrances to Date :	\$ 1,721,225
D.	E&G Carryforward Fund Balance - as of November 29, 2018 :	\$ 4,407,263
E.	<u>Restricted / Contractual Obligations</u>	
	5% Statutory Reserve Requirement	\$ 1,795,512
	Restricted By Appropriations	\$ -
	University Board of Trustee Reserve Requirement	\$ -
	Restricted by Contractual Obligations:	\$ -
	Compliance Program Enhancements	\$ -
	Audit Program Enhancements	\$ -
	Campus Security and Safety Enhancements	\$ 36,577
	Student Services, Enrollment, and Retention Efforts	\$ -
	Student Financial Aid	\$ -
	Faculty / Staff Instructional and Advising Support and Start-Up Funding	\$ 887,779
	Faculty Research and Public Service Support and Start-Up Funding	\$ -
	Library Resources	\$ 246,677
	Infrastructure, Capital Renewal, Roofs, Renovation, Repair	\$ -
	Utilities	\$ -
	Information Technology (ERP, Equipment, etc.)	\$ -
	Total Restricted Funds :	\$ 2,966,545
F.	<u>Proposed Expenditures</u>	
	Compliance, Audit, and Security - Strategic Priorities	
	Campus Security and Safety	\$ 58,000
	Student Welfare/ Academic and Student Affairs	\$ 717,132
	Student Financial Aid	\$ 38,479
	Board adopted SUS operating LBR issues	\$ 89,365
	Critical Deferred Maintenance of Existing Facilities	\$ 265,291
	Critical Campus Infrastructure/Information Technology	\$ 272,451
	Total Committed Funds :	\$ 1,440,718
G.	Available E&G Carryforward Balance as of November 30, 2018 :	\$ -

New College of Florida
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 2018-19 Operating Budget - Carryforward Projected Use
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	<u>NCF</u> <u>Projected Use</u>
F. <u>Proposed Expenditures</u>	
Campus Security and Safety	
Additional Campus Police Vehicle	\$ 58,000
Student Welfare/Academic and Student Affairs	
Support for academic programs, library operations, boat dock student initiative, Black Box Theater, language learning initiative, digital humanities/visualization workshop, tutors in computer science, ethics training, support for National Council of University Research, support continuation of student post-baccalaureate position to aid faculty and student research, new van for student initiatives, and support for Writing Resource Center	\$ 717,132
Student Financial Aid	
student financial aid, outsource financial aid default prevention and acquire services from WayBetter for scholarship promoting	\$ 38,479
Board adopted SUS operating LBR issues	
Arts and Sciences consultant	\$ 89,365
Critical Deferred Maintenance of Existing Facilities	
Social Science roof, Hurricane Irma expenses, Sightline Program, and custodial equipment support	\$265,291
Critical Campus Infrastructure/Information Technology	
educational technology services, computer and security software/license, computer maintenance support, parking software, commercial boxes for housing facilities, professional development, disaster recovery software, and renewal tableau subscription	\$ 272,451
Total Commitments :	\$ 1,440,718