

FLORIDA A&M UNIVERSITY
Strategic Deployment of University Carryforward

UBOT Reserve Requirement	8,869,385	The University BOT made the decision to require an additional 5% of the budget to be held in reserve.
Compliance Program Enhancements	500,000	This is a new unit that was set up per BOG regulations. These funds will be used for training, software, and regular operating budget.
Audit Program enhancements	300,000	These funds will be used to replace obsolete equipment, provide the required training for auditors, and provide required software.
Campus Security and Safety Enhancements	1,000,000	We are seeking equipment to enhance our campus safety measures. The equipment we are requesting will provide the University proactive and reactive measurements to help keep the FAMU community safe. We will need items such as body armor for on duty officers, higher caliber weapons, and replacement of other essential equipment.
Student Services, Enrollment, Retention Efforts	1,000,000	These dollars will be used to enhance enrollment management and retention. The university will be using funds for SLS courses, peer mentors, and Math Labs.
Student Financial Aid	1,500,000	Increasing student success is our top priority. In support of the University's Mission to empower citizens and communities, FAMU enrolls a high percentage of low-income and first-generation students. At a minimum, 32 percent of FAMU students indicate they are first generation; the average family income for FAMU students is \$39,026. Sixty-two percent of FAMU's undergraduates are recipients of Pell Grants, compared to a State University System average of 39 percent. These students experience a multitude of unique challenges and obstacles on their way to successful degree completion. These dollars will be used to enhance the University's efforts to assist these students with excelling in their studies, graduating on time and moving on to fulfilling careers.
Library Resources	500,000	These funds will be used to enhance books, magazines, databases and other media supplies for our Library.
Infrastructure, Capital Renewal, Roofs, Renovations, Repairs		
FAMU/FSU Engineering Building C	1,500,000	\$3M is needed for the planning of Building C at the FAMU/FSU Engineering. FAMU is committing \$1.5 M and FSU is committing \$1.5 M.
Research Laboratory Build Out	2,000,000	These dollars will be used to complete the lab renovation.
Hurricane Michael	500,000	These funds will be used to address the financial impact of Hurricane Micheal. These costs will not be covered via FEMA.
Information Technology	<u>475,095</u>	FAMU must strengthen its Cyber Security Posture to protect sensitive data and prevent hacking of its computers, servers, and applications. This concern is a major threat to the reputation and security of the university stakeholders. The funds will also be used to update the SMART classrooms around campus.
Total	<u><u>18,144,480</u></u>	