UNIVERSITY OF WEST FLORIDA

2026-2027 CARRYFORWARD SPENDING PLAN SUMMARY

Operating / Carryforward Spending Plan:

	Main	Total
Total 2026-2027 E&G Operating Budget	$188.9 M	$188.9 M
July 1, 2026 Beginning Carryforward Balance	$61.2 M	$61.2 M
2025-2026 Encumbrances	$8 M	$8 M
Fixed Capital Outlay Reserve*	$75.9 K	$75.9 K
7% Reserve Requirement	$13.2 M	$13.2 M
2026-2027 Carryforward Spending Plan	$39.8 M	$39.8 M
12% Commitment to FCO Projects*	$4.8 M	$4.8 M
Carryforward Reserve Fund*	$0	$0
Percentage of Carryforward Spending Plan Compared to 2026-2027 Operating Budget	21%	21%

*Pursuant to 1011.45 F.S. and Board Regulation 9.007.

Carryforward Spending Plan Highlights and Observations:

- $18.6 M for Total University Restricted / Contractual Obligations
- $16.5 M for Total University Commitments

Restricted / Commitment Highlights

- $1.3 M for Restricted by Appropriations
- $1.6 M for Student Services, Enrollment, and Retention Efforts
- $10.7 M for Student Financial Aid
- $8.3 M for Faculty / Staff, Instructional and Advising Support, and Start-up Funding
- $1 M for Faculty Research and Public Service Support and Start-up Funding
- $4.9 M for Information Technology
- **$1.5 M for Large Carryforward Fixed Capital Outlay Projects**
- $5.7 M for Other Operating Requirements Approved by the Board of Trustees

Observations:

- Board staff have completed their review and have no further questions at this time.

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STATE UNIVERSITY SYSTEM OF FLORIDA

2026-2027 Operating Budget & E&G Carryforward Spending Plan

University Name: UNIVERSITY OF WEST FLORIDA

2026-2027 Operating Budget & E&G Carryforward Spending Plan Certification Representations

I hereby certify to the Board of Governors that the referenced 2026-2027 Operating Budget and E&G Carryforward Spending Plan provided to the Board of Governors in accordance with my fiduciary responsibility to the university are true and materially correct to the best of my knowledge. I further certify that these documents have been reviewed and approved by the Board of Trustees at its meeting held on September 17, 2026, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification: DocuSigned by: Daniel Lucas B4AECDBD618545F... Date 09/17/2026
Chief Financial Officer

Certification: _____ Date 9/17/26
President

I certify that the above-referenced university documents for fiscal year 2026-2027 have been approved by the University Board of Trustees and are true and materially correct to the best of my knowledge.

Certification: Signed by: Rebecca Matthews 683FE210B875429... Date 09/17/2026
Board of Trustees Chair

UNIVERSITY OF WEST FLORIDA
Education and General
2026-2027 Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2026

		University E&G	Special Unit or Campus (Title)	Grand Total : University Summary
A.	**Beginning E&G Carryforward Balance - July 1, 2026 :**			
	Cash	$ -	$ -	$ -
	Investments	$ 61,150,193	$ -	$ 61,150,193
	Accounts Receivable	$ 2,689	$ -	$ 2,689
	Less: Accounts Payable	$ (19)	$ -	$ (19)
	Less: Deferred Student Tuition & Fees	$ -	$ -	$ -
B.	**Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees)**	$ 61,152,901	$ -	$ 61,152,901
C.	**Fiscal Year 2025-2026 E&G Carryforward Encumbrances Brought Forward:**	$ 8,040,310	$ -	$ 8,040,310
D.	**Annual Contribution to Reserves for New FCO Projects (per s. 1001.706(12), F.S., and Board Reg 14.002)** (Should agree with the "Total Facilities Reserves as of July 1, 2026" on the "Details - FCO Reserves" tab)	$ 75,909	$ -	$ 75,909
E.	**7% Statutory Reserve Requirement** (per s. 1011.45(1), F.S.)	$ 13,197,383	$ -	$ 13,197,383
F.	**E&G Carryforward Balance Less 7% Statutory Reserve Requirement** (Amount Requiring Approved Spending Plan)	**$ 39,839,299**	**$ -**	**$ 39,839,299**
G.	**12% Carryforward Funds towards Public Education Capital Outlay (PECO) projects or deferred building maintenance expenses** (per s. 1011.45(3), F.S.)(Should agree with the "Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2026" on the "Details-12% Commitment" tab)	$ 4,780,716	$ -	$ 4,780,716
H.	**Carryforward Reserve Fund** (per s. 1011.45(3), F.S.)	$ -	$ -	$ -
I.	*** Restricted / Contractual Obligations**			
	Restricted by Appropriations	$ 1,303,436	$ -	$ 1,303,436
	University Board of Trustees Reserve Requirement	$ -	$ -	$ -
	Restricted by Contractual Obligations			
	Compliance, Audit, and Security			
	Compliance Program Enhancements	$ -	$ -	$ -
	Audit Program Enhancements	$ -	$ -	$ -
	Campus Security and Safety Enhancements	$ -	$ -	$ -
	Academic and Student Affairs			
	Student Services, Enrollment, and Retention Efforts	$ -	$ -	$ -
	Student Financial Aid	$ 9,200,000	$ -	$ 9,200,000
	Faculty/Staff, Instructional and Advising Support and Start-up Funding	$ 8,099,984	$ -	$ 8,099,984
	Faculty Research and Public Service Support and Start-Up Funding	$ -	$ -	$ -
	Library Resources	$ -	$ -	$ -
	Facilities, Infrastructure, and Information Technology			
	Utilities	$ -	$ -	$ -
	Information Technology (ERP, Equipment, etc.)	$ -	$ -	$ -
	Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ -	$ -	$ -
	Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ -	$ -	$ -
	Other UBOT Approved Operating Requirements			
	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	$ -	$ -	$ -
	Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	$ -	$ -	$ -

UNIVERSITY OF WEST FLORIDA
Education and General
2026-2027 Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2026

	University E&G	Special Unit or Campus (Title)	Grand Total : University Summary
Operating Restricted (Should agree with restricted column totals on "Details-Operating" tab)	$ 18,603,420	$ -	$ 18,603,420
FCO Restricted (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	$ -	$ -	$ -
Grand Total Restricted / Contractual Funds	**$ 18,603,420**	**$ -**	**$ 18,603,420**
J. *** Commitments**			
Compliance, Audit, and Security			
Compliance Program Enhancements	$ -	$ -	$ -
Audit Program Enhancements	$ -	$ -	$ -
Campus Security and Safety Enhancements	$ 31,878	$ -	$ 31,878
Academic and Student Affairs			
Student Services, Enrollment, and Retention Efforts	$ 1,642,159	$ -	$ 1,642,159
Student Financial Aid	$ 1,507,100	$ -	$ 1,507,100
Faculty/Staff, Instructional and Advising Support and Start-up Funding	$ 250,000	$ -	$ 250,000
Faculty Research and Public Service Support and Start-Up Funding	$ 1,000,000	$ -	$ 1,000,000
Library Resources	$ -	$ -	$ -
Facilities, Infrastructure, and Information Technology			
Utilities	$ -	$ -	$ -
Information Technology (ERP, Equipment, etc.)	$ 4,882,476	$ -	$ 4,882,476
Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ -	$ -	$ -
Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ 1,490,734	$ -	$ 1,490,734
Other UBOT Approved Operating Requirements			
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	$ 5,650,816	$ -	$ 5,650,816
Contingencies for a State of Emergency Declared by the Governor (per s. 1011.45(3)(g), F.S.)	$ -	$ -	$ -
			$ -
Operating Commitments (Should agree with committed column total on "Details-Operating" tab)	$ 14,964,429	$ -	$ 14,964,429
FCO Commitments (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	$ 1,490,734	$ -	$ 1,490,734
Grand Total Commitments	**$ 16,455,163**	**$ -**	**$ 16,455,163**
K. **Available E&G Carryforward Balance as of July 1, 2026**	**$ -**	**$ -**	**$ -**

* Provide supplemental, **detailed descriptions** for all multiple-item categories using the subsequent "Details" tabs in this file.

Notes :

1. Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
2. Section 1011.45, Florida Statutes, requires each university to maintain a minimum carryforward balance of at least 7 percent of its state operating budget. A university retaining a balance above that minimum must submit a spending plan for the excess balance to its board of trustees for review, approval, or amendment by September 30 each year. The Board of Governors must review, approve, and amend the plan, if necessary, by November 15. The spending plan must include estimated costs and completion timelines for planned expenditures and identify the required 12 percent commitment to eligible public education capital outlay projects or deferred building maintenance pursuant to subsection (3). The plan may also retain funds as a reserve for authorized expenses in subsequent years. Supporting schedules provide the detailed expenditure and project information.

UNIVERSITY OF WEST FLORIDA

2026-2027 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)

Pursuant to 1011.45, Florida Statutes

July 1, 2026

			Budget				Project Timeline			
Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2026	COMMITTED Committed Balance as of July 1, 2026	E&G Carryforward Amount Budgeted for Expenditure During FY27	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	Comments/Explanations
1	Restricted by Appropriations	Small Business Development Center (SBDC)	$ 1,303,436	$ 1,303,436	$ -	$ 1,303,436	1	1	2027	Small Business Success Summit; SBDC Network PD conference; Conference registrations and travel; Professional development for State Office Personnel
2	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	President's Division Operations	$ 766,328	$ -	$ 766,328	$ 766,328	1	1	2027	Limited & Time Specific Employment, including leave payouts; One-time/Annual Contracts; consultant fees, performance incentives, and professional services.
3	Student Services, Enrollment, and Retention Efforts	Div. of Advancement Student and OPS, Equipment & Materials	$ 207,259	$ -	$ 207,259	$ 207,259	3	2	2028	Division of Advancement-Student and staff OPS, Phonathon students, equipment, services, materials, software, travel, conferences, marketing, advertising, media, branding, leave payouts as needed.
4	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Finance and Admin Division-Repairs and Maintenance	$ 3,846	$ -	$ 3,846	$ 3,846	1	1	2027	Boilers service/repairs.
5	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Finance and Admin Division-Contractual Services	$ 21,592	$ -	$ 21,592	$ 21,592	1	1	2027	Landscape services.
6	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Deferred Maintenance Projects	$ 153,845	$ -	$ 153,845	$ 153,845	1	1	2027	Maintenance and repair projects in progress (e.g., plumbing repairs, flooring replacement, etc.).
7	Campus Security and Safety Enhancements	University Police Equipment	$ 31,878	$ -	$ 31,878	$ 31,878	2	2	2027	Purchase of new firearms for University Police.
8	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Facilities Management-Furniture (OCO)	$ 9,287	$ -	$ 9,287	$ 9,287	1	1	2027	Purchase of furniture for the B58A classroom corridor.
9	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Community Garden-Wooden Boardwalk	$ 6,541	$ -	$ 6,541	$ 6,541	3	3	2027	Purchase of outdoor benches.
10	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Lab Renovations (B58 & B72)	$ 632,111		$ 632,111	$ 632,111	3	3	2027	Research lab renovations projects for Biology and Chemistry.
11	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	HVAC Controllers-BAS	$ 1,000,000	$ -	$ 1,000,000	$ 1,000,000	2	2	2027	12% Carryforward commitment FY26. Replacement of HVAC Controllers for campus building automation system (BAS).
12	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	B36 Renovation	$ 412,275	$ -	$ 412,275	$ 412,275	2	2	2027	B36 renovation project.
13	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Cannon Green Renovation	$ 429,420	$ -	$ 429,420	$ 429,420	2	2	2027	Landscaping, lighting, and irrigation system replacement for the Cannon Green area.
14	Information Technology (ERP, Equipment, etc.)	ITS Equipment Replacement	$ 60,000		$ 60,000	$ 60,000	1	1	2027	Technology Replacement cycle is used to replace desktop/laptops on a 5 year cycle.
15	Student Financial Aid	Div of Student Affairs Scholarships	$ 253,250	$ -	$ 253,250	$ 253,250	1	1	2027	Scholarship reserves for division wide use to meet divisional goals.
16	Student Services, Enrollment, and Retention Efforts	Div of Student Affairs initiatives and non-recurring needs	$ 1,434,900	$ -	$ 1,434,900	$ 1,434,900	1	1	2027	Division-wide reserves support critical and unforeseen needs, including student services, deferred maintenance, non-recurring personnel costs, contracts, equipment, and branding. Funds also support Narcan replacement, QEP/HIP commitments, and third-party recruiting costs.
17	Student Financial Aid	Academic Affairs Scholarships	$ 4,000,000	$ 4,000,000	$ -	$ 4,000,000	1	1	2027	Academic Scholarships and student financial aid

UNIVERSITY OF WEST FLORIDA

2026-2027 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)

Pursuant to 1011.45, Florida Statutes

July 1, 2026

			Budget				Project Timeline			
Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2026	COMMITTED Committed Balance as of July 1, 2026	E&G Carryforward Amount Budgeted for Expenditure During FY27	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	Comments/Explanations
18	Student Financial Aid	Academic Affairs Scholarships Packaging for Next Term	$ 5,200,000	$ 5,200,000	$ -	$ 5,200,000	2	1	2028	Packaging amounts for the next fall and spring scholarships awards. Amounts must be set aside in advance in order to send new students awards notifications.
19	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Academic Affairs Temporary employees compensation	$ 250,000	$ -	$ 250,000	$ 250,000	1	1	2027	Salaries for temporary employees
20	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Strategic Initiatives, Academic Program Investments - restricted for faculty recruitment and retention	$ 6,374,378	$ 6,374,378	$ -	$ 6,374,378	2	1	2028	Faculty Retention & Recruitment funds to be spent over three years - restricted
21	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Strategic Initiatives, Academic Program Investments - restricted for faculty recruitment and retention	$ 1,725,606	$ 1,725,606	$ -	$ 1,725,606	2	1	2028	Faculty Retention & Recruitment funds to be sent over two years - restricted
22	Faculty Research and Public Service Support and Start-Up Funding	Research Administration & Engagement (Index 5240)	$ 307,460		$ 307,460	$ 307,460	1	1	2027	Equipment purchases for the Office of Naval Research (ONR project 210227)
23	Faculty Research and Public Service Support and Start-Up Funding	Center for Computational Intelligence (CCI - Index CF 5045)	$ 692,540		$ 692,540	$ 692,540	1	1	2027	The Center for Computational Intelligence (CCI) equipment and start-up cost.
24	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Strategic Initiatives, Academic Program Investments.	$ 1,863,355	$ -	$ 1,863,355	$ 1,863,355	1	1	2027	Funding for academic programs with costly replacement technology, and new academic program analysis and development to keep in line the strategic enrollment initiative of the University's Strategic Master Plan
25	Information Technology (ERP, Equipment, etc.)	Information technology core systems equipment, support and personnel training	$ 1,076,387		$ 1,076,387	$ 1,076,387	1	1	2027	Network equipment, Data Center Maintenance, Leave payouts, consultants for cloud migration, network van, and professional development
26	Information Technology (ERP, Equipment, etc.)	Information technology, network infrastructure, software, equipment and other mission critical needs	$ 2,500,603	$ -	$ 2,500,603	$ 2,500,603	1	1	2027	Funding for Information technology, network infrastructure, software, equipment and other mission critical needs
27	Student Financial Aid	Nursing Scholarships	$ 231,318	$ -	$ 231,318	$ 231,318	1	1	2027	Nursing LINE scholarships Santa Rosa Medical Center, Baptist Hospital and Ascension
28	Student Financial Aid	Nursing Scholarships	$ 1,022,533	$ -	$ 1,022,533	$ 1,022,533	2	1	2028	Nursing scholarships to be awarded over the course of three - four years
29	Information Technology (ERP, Equipment, etc.)	Information technology core systems, network infrastructure, software, equipment, support, and personnel training	$ 1,245,486	$ -	$ 1,245,486	$ 1,245,486	1	1	2027	Funding for campus network equipment and installation, software licenses and maintenance, infrastructure equipment, and professional development
30	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Deferred Maintenance Projects	$ 352,215	$ -	$ 352,215	$ 352,215	2	2	2027	Maintenance and repair projects.
		Total as of July 1, 2026: *	***$ 33,567,849***	***$ 18,603,420***	***$ 14,964,429***	***$ 33,567,849***				

***Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**

UNIVERSITY OF WEST FLORIDA

2026-2027 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Project Plans)

Pursuant to Section 1011.45, Florida Statutes

July 1, 2026

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2026, E&G Carryforward Operating Balance Provided to FCO	(F) Restricted To Restricted Balance on July 1, 2026	(G) Committed To Committed Balance on July 1, 2026	Carryforward Expenditure Timeline: Total # Years of Expenditures per Project	Carryforward Expenditure Timeline: Current Expenditure Year #	Carryforward Expenditure Timeline: Estimated Completion Date (Fiscal Year)	Comments/Explanations
Small Carryforward Projects[1]										
6				$ -	$ -	$ -				
			* *Total Minor Carryforward As July 1, 2026 :*	$ -	$ -	$ -				
Large Carryforward Projects[1]										
8	Large, > $2M: Renovation, Repair or Maintenance	Campus Deferred Maintenance Projects	300K Gallon Water Storage Tank	$ 211,765	$ -	$ 211,765	5	4	2027	Funds estimated to be needed to cover additional costs for the 300K Gallon Water Storage Tank SFRF-DM project. All SFRF projects must be completed by 12/31/2026.
9	Large, > $2M: Renovation, Repair or Maintenance	B58C Shell Space Upfit	B58C Shell Space Upfit	$ 1,278,969	$ -	$ 1,278,969	3	2	2028	New project started in FY26. Project bidding in progress.
11				$ -	$ -	$ -				
			* *Total Major Carryforward As July 1, 2026 :*	**$ 1,490,734**	**$ -**	**$ 1,490,734**				
			Fixed Capital Outlay Totals :	**$ 1,490,734**	**$ -**	**$ 1,490,734**				

*** Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**

1. As defined in Board of Governors Regulation 14.003.

2. Amount deducted from July 1, 2026, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).

UNIVERSITY OF WEST FLORIDA

University Facilities Reserves

Additional Amounts Contributed From July 1, 2026 Beginning E&G Carryforward Balance

Pursuant to s. 1001.706(12) F.S. and Board of Governors Regulation 14.002

	Specific Project/Facility Title/Number	Additional Description of Project/Facility	Amount Added to Facility Reserves From Beginning E&G Carryforward Balance
1.	Building 54-Fire Mitigation	Building 54 fire mitigation retrofit project (1% escrow)	$ 75,909
2.			$ -
3.			$ -
4.			$ -
5.			$ -
6.			$ -
7.			$ -
8.			$ -
9.			$ -
10.			$ -
		Total Capital Facilities Reserves as of July 1, 2026 : *	**$ 75,909**

***Note: Should agree with line D on the "Summary" tab.**

UNIVERSITY OF WEST FLORIDA

12% Commitment to PECO Projects or Deferred Maintenance
Amounts Contributed From July 1, 2026 Beginning E&G Carryforward Balance

Pursuant to s. 1011.45(3), F.S.

	Specific Project/Facility Title/Number	Additional Description of Project/Facility	Amount Committed to PECO Projects or Deferred Maintenance From Beginning E&G Carryforward Balance
1.	Critical Infrastructure-Satellite Utilities Plant	Critical Campus Infrastructure (PECO project additional funding)	$ 1,000,000
2.	Facilities Deferred Maintenance Projects	Funding to address priority and other accumulated maintenance and repair immediate needs (list will be maintained as projects are identified during the fiscal year)	$ 3,780,716
3.			$ -
4.			$ -
5.			$ -
6.			$ -
7.			$ -
8.			$ -
9.			$ -
10.			$ -
		Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2026 : *	**$ 4,780,716**

***Note: Should agree with line G. on the "Summary" tab.**