UNIVERSITY OF SOUTH FLORIDA

2026-2027 CARRYFORWARD SPENDING PLAN SUMMARY

Operating / Carryforward Spending Plan:

	Main	Cyber	Health	Total
Total 2026-2027 E&G Operating Budget	$769.5 M	$35.9 M	$134.5 M	$939.9 M
July 1, 2026 Beginning Carryforward Balance	$168.2 M	$24.3 M	$102.8 M	$295.2 M
2025-2026 Encumbrances	$29.1 M	$3.5 M	$8.5 M	$41.1 M
Fixed Capital Outlay Reserve*	$0	$0	$0	$0
7% Reserve Requirement	$48.5 M	$2.5 M	$14.9 M	$65.8 M
2026-2027 Carryforward Spending Plan	$90.6 M	$18.3 M	$79.4 M	$188.4 M
12% Commitment to FCO Projects*	$22.3 M	$0	$300 K	$22.6 M
Carryforward Reserve Fund*	$0	$0	$0	$0
Percentage of Carryforward Spending Plan Compared to 2026-2027 Operating Budget	12%	51%	59%	20%

*Pursuant to 1011.45 F.S. and Board Regulation 9.007.

Carryforward Spending Plan Highlights and Observations:

- $83.1 M for Total University Restricted / Contractual Obligations
- $82.7 M for Total University Commitments

Restricted / Commitment Highlights

- $30.6 M for Restricted by Appropriations
- $5.3 M for Student Services, Enrollment, and Retention
- $5.9 M for Student Financial Aid
- $17.1 M for Faculty / Staff, Instructional and Advising Support, and Start-up Funding
- $63.7 M for Faculty Research and Public Service Support and Start-up Funding
- **$14.9 M for Small Carryforward Fixed Capital Outlay Projects**
- **$11.9 M for Large Carryforward Fixed Capital Outlay Projects**
- $4.3 M for Other Operating Requirements Approved by the Board of Trustees

Observations:

- Board staff have completed their review and have no further questions at this time.

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2026-2027 Operating Budget & E&G Carryforward Spending Plan

University Name: **University of South Florida**

2026-2027 Operating Budget & E&G Carryforward Spending Plan Certification Representations
I hereby certify to the Board of Governors that the referenced 2026-2027 Operating Budget and E&G Carryforward Spending Plan provided to the Board of Governors in accordance with my fiduciary responsibility to the university are true and materially correct to the best of my knowledge. I further certify that these documents have been reviewed and approved by the Board of Trustees at its meeting held on September 8, 2026 (Finance Committee 8-25-26), and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements. Certification: Signed by: Jennifer Condon 23276C582042477... Date 9/22/2026 | 13:36 EDT Chief Financial Officer Certification: DocuSigned by: Moez Limayem A122F9AE551D48C... Date 9/23/2026 | 10:46 EDT President
I certify that the above-referenced university documents for fiscal year 2026-2027 have been approved by the University Board of Trustees and are true and materially correct to the best of my knowledge. Certification: Signed by: FDF5A8A240A6492... Date 9/23/2026 | 12:45 EDT Board of Trustees Chair

UNIVERSITY OF SOUTH FLORIDA

Education and General
2026-2027 Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2026

		University E&G	Cyber Resilience	USF Health	Grand Total : University Summary
A.	**Beginning E&G Carryforward Balance - July 1, 2026 :**				
	Cash	$ 31,865,981	$ 1,409,936	$ 18,355,774	$ 51,631,691
	Investments	$ 154,158,853	$ 23,249,848	$ 94,263,094	$ 271,671,796
	Accounts Receivable	$ 6,201,409	$ -	$ 3,653,294	$ 9,854,703
	Less: Accounts Payable	$ 1,511,999	$ 371,423	$ 872,306	$ 2,755,728
	Less: Deferred Student Tuition & Fees	$ 22,517,355		$ 12,639,395	$ 35,156,750
B.	**Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees)**	$ 168,196,889	$ 24,288,361	$ 102,760,461	$ 295,245,711
C.	**Fiscal Year 2025-2026 E&G Carryforward Encumbrances Brought Forward:**	$ 29,122,934	$ 3,472,322	$ 8,461,398	$ 41,056,653
D.	**Annual Contribution to Reserves for New FCO Projects (per s. 1001.706(12), F.S., and Board Reg 14.002)** (Should agree with the "Total Facilities Reserves as of July 1, 2026" on the "Details - FCO Reserves" tab)				$ -
E.	**7% Statutory Reserve Requirement** (per s. 1011.45(1), F.S.)	$ 48,463,168	$ 2,485,000	$ 14,886,939	$ 65,835,107
F.	**E&G Carryforward Balance Less 7% Statutory Reserve Requirement** (Amount Requiring Approved Spending Plan)	**$ 90,610,788**	**$ 18,331,040**	**$ 79,412,124**	**$ 188,353,951**
G.	**12% Carryforward Funds towards Public Education Capital Outlay (PECO) projects or deferred building maintenance expenses** (per s. 1011.45(3), F.S.)(Should agree with the "Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2026" on the "Details-12% Commitment" tab)	$ 22,302,474	$ -	$ 300,000	$ 22,602,474
H.	**Carryforward Reserve Fund** (per s. 1011.45(3), F.S.)				$ -
I.	*** Restricted / Contractual Obligations**				
	Restricted by Appropriations	$ 5,007,234	$ 4,595,125	$ 20,983,765	$ 30,586,124
	University Board of Trustees Reserve Requirement	$ -	$ -	$ -	$ -
	Restricted by Contractual Obligations				
	Compliance, Audit, and Security				
	Compliance Program Enhancements	$ -	$ -	$ -	$ -
	Audit Program Enhancements	$ 67,000	$ -	$ -	$ 67,000
	Campus Security and Safety Enhancements	$ -	$ -	$ -	$ -
	Academic and Student Affairs				
	Student Services, Enrollment, and Retention Efforts	$ 723,057	$ -	$ -	$ 723,057
	Student Financial Aid	$ -	$ -	$ -	$ -
	Faculty/Staff, Instructional and Advising Support and Start-up Funding	$ -	$ -	$ -	$ -
	Faculty Research and Public Service Support and Start-Up Funding	$ 13,166,323	$ 2,205,087	$ 21,197,769	$ 36,569,179
	Library Resources	$ -	$ -	$ -	$ -
	Facilities, Infrastructure, and Information Technology				
	Utilities	$ -	$ -	$ -	$ -
	Information Technology (ERP, Equipment, etc.)	$ 186,830	$ -	$ -	$ 186,830
	Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ 1,720,759	$ 315,180	$ 2,423,608	$ 4,459,547
	Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ 125,045	$ -	$ 10,333,578	$ 10,458,623
	Other UBOT Approved Operating Requirements				
	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	$ -	$ -	$ -	$ -
	Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	$ -	$ -	$ -	$ -
	Operating Restricted (Should agree with restricted column totals on "Details-Operating" tab)	$ 19,150,444	$ 6,800,212	$ 42,181,534	$ 68,132,190
	FCO Restricted (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	$ 1,845,804	$ 315,180	$ 12,757,186	$ 14,918,170
	Grand Total Restricted / Contractual Funds	**$ 20,996,248**	**$ 7,115,392**	**$ 54,938,720**	**$ 83,050,360**

UNIVERSITY OF SOUTH FLORIDA
Education and General
2026-2027 Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2026

		University E&G	Cyber Resilience	USF Health	Grand Total : University Summary
J.	* Commitments				
	Compliance, Audit, and Security				
	Compliance Program Enhancements	$ 142,662	$ -	$ -	$ 142,662
	Audit Program Enhancements	$ 313,665	$ -	$ -	$ 313,665
	Campus Security and Safety Enhancements	$ 1,015,128	$ -	$ -	$ 1,015,128
	Academic and Student Affairs				
	Student Services, Enrollment, and Retention Efforts	$ 3,402,157	$ 679,000	$ 500,000	$ 4,581,157
	Student Financial Aid	$ 5,903,135	$ -	$ -	$ 5,903,135
	Faculty/Staff, Instructional and Advising Support and Start-up Funding	$ 7,140,177	$ 4,893,652	$ 5,033,791	$ 17,067,620
	Faculty Research and Public Service Support and Start-Up Funding	$ 7,137,765	$ 3,463,808	$ 16,572,893	$ 27,174,466
	Library Resources	$ 510,956	$ -	$ 167,310	$ 678,266
	Facilities, Infrastructure, and Information Technology				
	Utilities	$ -	$ -	$ -	$ -
	Information Technology (ERP, Equipment, etc.)	$ 8,877,577	$ -	$ 719,410	$ 9,596,987
	Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ 8,080,040	$ 1,226,330	$ 1,180,000	$ 10,486,370
	Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ 1,473,448	$ -	$ -	$ 1,473,448
	Other UBOT Approved Operating Requirements				
	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	$ 3,315,354	$ 952,858	$ -	$ 4,268,212
	Contingencies for a State of Emergency Declared by the Governor (per s. 1011.45(3)(g), F.S.)	$ -	$ -	$ -	$ -
					$ -
	Operating Commitments (Should agree with committed column total on "Details-Operating" tab)	$ 37,758,577	$ 9,989,318	$ 22,993,404	$ 70,741,299
	FCO Commitments (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	$ 9,553,488	$ 1,226,330	$ 1,180,000	$ 11,959,818
	Grand Total Commitments	**$ 47,312,065**	**$ 11,215,648**	**$ 24,173,404**	**$ 82,701,117**
K.	**Available E&G Carryforward Balance as of July 1, 2026**	**$ 0**	**$ -**	**$ (0)**	**$ 0**

* Provide supplemental, **detailed descriptions** for all multiple-item categories using the subsequent "Details" tabs in this file.

Notes :

1. Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
2. Section 1011.45, Florida Statutes, requires each university to maintain a minimum carryforward balance of at least 7 percent of its state operating budget. A university retaining a balance above that minimum must submit a spending plan for the excess balance to its board of trustees for review, approval, or amendment by September 30 each year. The Board of Governors must review, approve, and amend the plan, if necessary, by November 15. The spending plan must include estimated costs and completion timelines for planned expenditures and identify the required 12 percent commitment to eligible public education capital outlay projects or deferred building maintenance pursuant to subsection (3). The plan may also retain funds as a reserve for authorized expenses in subsequent years. Supporting schedules provide the detailed expenditure and project information.

UNIVERSITY OF SOUTH FLORIDA

2026-2027 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)

Pursuant to 1011.45, Florida Statutes

July 1, 2026

University E&G

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget: Total Amount to be Funded from Current Year E&G Carryforward Balance	Budget: RESTRICTED (Restricted Balance as of July 1, 2026)	Budget: COMMITTED (Committed Balance as of July 1, 2026)	Budget: E&G Carryforward Amount Budgeted for Expenditure During FY27	Project Timeline: Total # Years of Expenditure per Project	Project Timeline: Current Expenditure Year #	Project Timeline: Estimated Completion Date (Fiscal Year)	Comments/Explanations
1	Restricted by Appropriations	Florida High Tech Allocation	$ 5,007,234	$ 5,007,234		$ 5,007,234	1	1	2027	One time research related expenses related to FL High Tech Grant Allocation; these grants are given out on term limited basis
2	Compliance Program Enhancements	Non-Recurring Expenses in University Support Units under $100K	$ 142,662		$ 142,662	$ 142,662	1	1	2027	One time funds for providing ADA services to digital material such as closed captioning, materials, supplies, and training
3	Audit Program Enhancements	Non-Recurring Expenses in University Support Units under $100K	$ 380,665	$ 67,000	$ 313,665	$ 380,665	1	1	2027	Non-recurring expenses for supplemental external audit services, materials, and supplies
4	Campus Security and Safety Enhancements	Operational Security Enhancement Project	$ 1,015,128		$ 1,015,128	$ 1,015,128	1	1	2027	Security upgrades
5	Student Services, Enrollment, and Retention Efforts	Non-recurring expenses to support student services, enrollment, and retention efforts under $100K	$ 4,125,214	$ 723,057	$ 3,402,157	$ 4,125,214	1	1	2027	One time purchases of materials & supplies to provide student services and term limited payroll support (OPS or terminating employees)
6	Student Financial Aid	One Time Student Financial Aid	$ 5,903,135		$ 5,903,135	$ 5,903,135	1	1	2027	Non-recurring student financial aid commitment
7	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Supporting Instructional efforts throughout the University	$ 7,140,177		$ 7,140,177	$ 7,140,177	1	1	2027	Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies
8	Faculty Research and Public Service Support and Start-Up Funding	Cayuse eSirius vivarium software for Comparative Medicine	$ 105,000	$ 105,000		$ 105,000	1	1	2027	Cayuse vivarium management software
9	Faculty Research and Public Service Support and Start-Up Funding	Embarc Collective Agreement	$ 200,000	$ 200,000		$ 200,000	3	2	2028	Partnership with Embarc Collective
10	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research and Public Service Support and Start-Up Funding	$ 19,546,588	$ 12,861,323	$ 6,685,265	$ 19,546,588	1	1	2027	One time funds committed for faculty startup and additional faculty support
11	Faculty Research and Public Service Support and Start-Up Funding	USF Library Research Database	$ 452,500		$ 452,500	$ 452,500	1	1	2027	Purchase of research databases
12	Library Resources	Library Resources	$ 510,956		$ 510,956	$ 510,956	1	1	2027	Electronic and print resources, research tools - one-time
13	Information Technology (ERP, Equipment, etc.)	Non-Recurring Computer Expenses in University Support Units under $100K	$ 415,030	$ 36,830	$ 378,200	$ 415,030	1	1	2027	Various time limited costs for IT projects such as consultants on various IT projects, small software subscriptions, and hardware costs
14	Information Technology (ERP, Equipment, etc.)	Oracle ERP systems optimization and implementation	$ 8,499,377		$ 8,499,377	$ 2,325,000	4	1	2030	Costs related to the Oracle system stabilization and Migration
15	Information Technology (ERP, Equipment, etc.)	License for SLATE app	$ 150,000	$ 150,000		$ 150,000	5	3	2029	License costs for new strategic enrollment management platform
16	Other Operating Requirements (University Board of Trustees-Approved That Support the University Missio	Non-Recurring Expenses in University Support Units under $100K	$ 3,315,354		$ 3,315,354	$ 3,315,354	1	1	2027	One time purchases of materials & supplies and term limited payroll support (OPS or terminating employees)
		Total as of July 1, 2026: *	***$ 56,909,021***	***$ 19,150,444***	***$ 37,758,577***	***$ 50,734,644***				

Cyber Resilience

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget: Total Amount to be Funded from Current Year E&G Carryforward Balance	Budget: RESTRICTED (Restricted Balance as of July 1, 2026)	Budget: COMMITTED (Committed Balance as of July 1, 2026)	Budget: E&G Carryforward Amount Budgeted for Expenditure During FY27	Project Timeline: Total # Years of Expenditure per Project	Project Timeline: Current Expenditure Year #	Project Timeline: Estimated Completion Date (Fiscal Year)	Comments/Explanations
1	Restricted by Appropriations	Cyber Range	$ 4,595,125	$ 4,595,125		$ 2,852,072	5	4	2028	Remaining commitment for Cyber Range development which was part of the FY23 non-recurring allocation from the State
2	Student Services, Enrollment, and Retention Efforts	OpK12	$ 479,000		$ 479,000	$ 479,000	1	1	2027	Expand K-12 cybersecurity education and outreach for recruitment purposes
3	Student Services, Enrollment, and Retention Efforts	Non-recurring expenses to support student services, enrollment, and retention efforts under $100K	$ 200,000		$ 200,000	$ 200,000	1	1	2027	One time purchases of materials & supplies to provide student services and term limited payroll support (OPS or terminating employees)

4	Faculty/Staff, Instructional and Advising Support and Start-up Funding	CyberHub Growth	$ 200,000		$ 200,000	$ 200,000	1	1	2027	Funding for CyberHub program
5	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Supporting Instructional efforts throughout the University	$ 4,321,014		$ 4,321,014	$ 4,321,014	1	1	2027	Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies
6	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Teach Cyber	$ 372,638		$ 372,638	$ 372,638	1	1	2027	Deliver cybersecurity education and workforce programs
7	Faculty Research and Public Service Support and Start-Up Funding	Critical Infrastructure Program Support	$ 995,000		$ 995,000	$ 995,000	1	1	2027	One time purchases of materials & supplies to provide student services and term limited payroll support (OPS or terminating employees)
8	Faculty Research and Public Service Support and Start-Up Funding	Elder Affairs Project	$ 250,000		$ 250,000	$ 250,000	1	1	2027	Provide cybersecurity support for vulnerable populations
9	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research and Public Service Support and Start-Up Funding	$ 2,900,013	$ 2,205,087	$ 694,926	$ 2,900,013	1	1	2027	One time funds committed for faculty startup and additional faculty support
10	Faculty Research and Public Service Support and Start-Up Funding	Security Operations Center Operations	$ 795,000		$ 795,000	$ 795,000	1	1	2027	One time purchases of materials & supplies and term limited payroll support (OPS or terminating employees) for the Security Operations Center
11	Faculty Research and Public Service Support and Start-Up Funding	Funds held for Strategic Reserve	$ 728,882		$ 728,882	$ 728,882	1	1	2027	Funds held to deliver strategic investments during the year
12	Other Operating Requirements (University Board of Trustees-Approved That Support the University Missio	Non-Recurring Expenses in University Support Units under $100K	$ 952,858		$ 952,858	$ 952,858	1	1	2027	One time purchases of materials & supplies and term limited payroll support (OPS or terminating employees)
		Total as of July 1, 2026: *	***$ 16,789,530***	***$ 6,800,212***	***$ 9,989,318***	***$ 15,046,477***				

USF Health

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget: Total Amount to be Funded from Current Year E&G Carryforward Balance	Budget: RESTRICTED (Restricted Balance as of July 1, 2026)	Budget: COMMITTED (Committed Balance as of July 1, 2026)	Budget: E&G Carryforward Amount Budgeted for Expenditure During FY27	Project Timeline: Total # Years of Expenditure per Project	Project Timeline: Current Expenditure Year #	Project Timeline: Estimated Completion Date (Fiscal Year)	Comments/Explanations
1	Restricted by Appropriations	Hyperbaric Oxygen Therapy Clinical Trial	$ 11,871,031	$ 11,871,031		$ 6,004,726	5	4	2028	Non-recurring state appropriated project
2	Restricted by Appropriations	MDF HBOT Hyperbaric OxygenCntr	$ 500,000	$ 500,000		$ 500,000	1	1	2027	HBOT Renovation
3	Restricted by Appropriations	Florida Institute for Parkinson's Disease	$ 8,000,000	$ 8,000,000		$ 8,000,000	2	2	2027	Non-recurring state appropriated project
4	Restricted by Appropriations	Matching Funds for FL High Tech Corridor Projects	$ 451,395	$ 451,395		$ 451,395	1	1	2027	One time funds committed for projects related to FL High Tech Corridor
5	Restricted by Appropriations	Jiu Jitsu, TBI, & Neuromusculoskeletal Research Center	$ 161,339	$ 161,339		$ 161,339	1	1	2027	Non-recurring state appropriated project
6	Student Services, Enrollment, and Retention Efforts	Non-recurring expenses to support student services, enrollment, and retention efforts under $100K	$ 500,000		$ 500,000	$ 500,000	1	1	2027	One time purchases of materials & supplies to provide student services and term limited payroll support (OPS or terminating employees)
7	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Supporting Instructional efforts throughout the University	$ 5,033,791		$ 5,033,791	$ 5,033,791	1	1	2027	Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies
8	Faculty Research and Public Service Support and Start-Up Funding	Alzheimer's Research	$ 187,500	$ 187,500		$ 187,500	1	1	2027	Non-recurring state appropriated project
9	Faculty Research and Public Service Support and Start-Up Funding	Florida Center for Nursing	$ 6,822,788	$ 6,822,788		$ 6,822,788	1	1	2027	Non-recurring state appropriated project
10	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research and Public Service Support and Start-Up Funding	$ 26,387,947	$ 14,187,481	$ 12,200,466	$ 26,387,947	1	1	2027	One time funds committed for faculty startup and additional faculty support
11	Faculty Research and Public Service Support and Start-Up Funding	Echo Machine Replacement	$ 535,000		$ 535,000	$ 535,000	1	1	2027	One time funds to replace equipment
12	Faculty Research and Public Service Support and Start-Up Funding	FACS Machine	$ 633,000		$ 633,000	$ 633,000	1	1	2027	One time funds to replace equipment

13	Faculty Research and Public Service Support and Start-Up Funding	Keyence Fluorescent Microscope	$ 150,000		$ 150,000	$ 150,000	1	1	2027	One time funds to replace equipment
14	Faculty Research and Public Service Support and Start-Up Funding	NanoAsseblr Ignite Machine	$ 115,000		$ 115,000	$ 115,000	1	1	2027	One time funds to replace equipment
15	Faculty Research and Public Service Support and Start-Up Funding	Held for research efforts	$ 2,939,427		$ 2,939,427	$ 2,939,427	1	1	2027	One time funds for supporting faculty research
16	Library Resources	Library Resources	$ 167,310		$ 167,310	$ 167,310	1	1	2027	Electronic and print resources, research tools - one-time
17	Information Technology (ERP, Equipment, etc.)	Non-Recurring Computer Expenses in University Support Units under $100K	$ 719,410		$ 719,410	$ 719,410	1	1	2027	Various time limited costs for IT projects such as consultants on various IT projects, small software subscriptions, and hardware costs
		Total as of July 1, 2026: *	***$ 65,174,938***	***$ 42,181,534***	***$ 22,993,404***	***$ 59,308,633***				

***Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**

UNIVERSITY OF SOUTH FLORIDA

2026-2027 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Project Plans)

Pursuant to Section 1011.45, Florida Statutes

July 1, 2026

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2026, E&G Carryforward Operating Balance Provided to FCO Project[2] (F+G)	(F) Restricted	(G) Committed	Carryforward Expenditure Timeline			Comments/Explanations
					To Restricted Balance on July 1, 2026	To Committed Balance on July 1, 2026	Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
University E&G										
Small Carryforward Projects[1]										
1	Small, < $2M: Renovation, Repair or Maintenance	MUS Digital Music Studio	Update digital recording studio in School of Music	$ 229,334	$ 229,334	$ -	2	2	2027	
2	Small, < $2M: Renovation, Repair or Maintenance	POY Entry Security Enhancement	Renovate 1st floor of POY building to incorporate security tech	$ 456,109	$ 456,109		5	5	2027	
3	Small, < $2M: Renovation, Repair or Maintenance	Yuengling Center Exterior Paint	Re-paint exterior of Yuengling Center	$ 569,169		$ 569,169	1	1	2027	
4	Small, < $2M: Renovation, Repair or Maintenance	Minor Improvements for Instructional or Research Needs Including ADA Requirements	Various minor projects in academic units across USF including space renovations for multiple departments, complying with ADA requirements, lab buildouts, painting, etc.	$ 3,981,926	$ 400,551	$ 3,581,375	1	1	2027	
5	Small, < $2M: Renovation, Repair or Maintenance	Renovate space for School of Architecture	Renovate SVC space for School of Architecture	$ 408,123		$ 408,123	1	1	2027	
6	Small, < $2M: Renovation, Repair or Maintenance	Other various minor projects across the campus under $500K	Various minor projects in E&G funded support units across USF including space renovations for multiple departments, complying with ADA requirements, grounds improvements, painting, etc.	$ 4,156,138	$ 634,765	$ 3,521,373	1	1	2027	
			**** Total Minor Carryforward As July 1, 2026 :***	**$ 9,800,799**	**$ 1,720,759**	**$ 8,080,040**				
Large Carryforward Projects[1]										
7	Large, > $2M: Renovation, Repair or Maintenance	College of Design, Art, and Performance Renovation	CF support to complete the renovation of the SHS building project	$ 125,045	$ 125,045	$ -	4	3	2028	
8	Large, > $2M: Renovation, Repair or Maintenance	Lee Roy Selmon Center Title IX Renovations	Title IX improvements	$ 1,473,448		$ 1,473,448	2	1	2028	
			**** Total Major Carryforward As July 1, 2026 :***	**$ 1,598,493**	**$ 125,045**	**$ 1,473,448**				
			Fixed Capital Outlay Totals :	**$ 11,399,292**	**$ 1,845,804**	**$ 9,553,488**				
Cyber Resilience										
Small Carryforward Projects[1]										
9	Small, < $2M: Renovation, Repair or Maintenance	LSA Lab Renovations	Renovations for new faculty Lab space	$ 500,000	$ -	$ 500,000	1	1	2027	
10	Small, < $2M: Renovation, Repair or Maintenance	NEC Lab Renovations	Renovations for new faculty Lab space	$ 500,000	$ -	$ 500,000	1	1	2027	
11	Small, < $2M: Renovation, Repair or Maintenance	Minor Improvements for Instructional or Research Needs Including ADA Requirements	Various minor projects in academic units across USF including space renovations for multiple departments, complying with ADA requirements, lab buildouts, painting, etc.	$ 541,510	$ 315,180	$ 226,330	1	1	2027	
			**** Total Minor Carryforward As July 1, 2026 :***	**$ 1,541,510**	**$ 315,180**	**$ 1,226,330**				
Large Carryforward Projects[1]										
				$ -	$ -	$ -				

			* *Total Major Carryforward As July 1, 2026 :*	$ -	$ -	$ -				
			Fixed Capital Outlay Totals :	**$ 1,541,510**	**$ 315,180**	**$ 1,226,330**				

USF Health

Small Carryforward Projects[1]

12	Small, < $2M: Completion of Remodeling or Infrastructure	MDN 3002 Conference Room Remodel	Remodel existing 3rd floor space for College of Nursing	$ 781,733	$ 781,733	$ -	2	2	2027	
13	Small, < $2M: Renovation, Repair or Maintenance	Minor Improvements for Instructional or Research Needs Including ADA Requirements	Various minor projects in academic units across USF including space renovations for multiple departments, complying with ADA requirements, lab buildouts, painting, etc.	$ 1,150,915	$ 200,915	$ 950,000	1	1	2027	
14	Small, < $2M: Renovation, Repair or Maintenance	Other various minor projects across the campus under $500K	Various minor projects in E&G funded support units across USF including space renovations for multiple departments, complying with ADA requirements, grounds improvements, painting, etc.	$ 1,670,960	$ 1,440,960	$ 230,000	1	1	2027	
			* *Total Minor Carryforward As July 1, 2026 :*	**$ 3,603,608**	**$ 2,423,608**	**$ 1,180,000**				

Large Carryforward Projects[1]

15	Large, > $2M: Renovation, Repair or Maintenance	MCOM Laboratory Buildout	RSB/3814 Spectrum MCOM 2nd Floor Build-Out	$ 8,173,533	$ 8,173,533		2	1	2028	
16	Large, > $2M: Renovation, Repair or Maintenance	Vivarium Renovation	MDC 1512/1518 Shell Vivarium	$ 2,160,045	$ 2,160,045		2	2	2027	
			* *Total Major Carryforward As July 1, 2026 :*	**$ 10,333,578**	**$ 10,333,578**	**$ -**				
			Fixed Capital Outlay Totals :	**$ 13,937,186**	**$ 12,757,186**	**$ 1,180,000**				

*** Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**

1. As defined in Board of Governors Regulation 14.003.

2. Amount deducted from July 1, 2026, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).

UNIVERSITY OF SOUTH FLORIDA

University Facilities Reserves

Additional Amounts Contributed From July 1, 2026 Beginning E&G Carryforward Balance

Pursuant to s. 1001.706(12) F.S. and Board of Governors Regulation 14.002

	Specific Project/Facility Title/Number	Additional Description of Project/Facility	Amount Added to Facility Reserves From Beginning E&G Carryforward Balance
1.			$ -
2.			$ -
3.			$ -
4.			$ -
5.			$ -
6.			$ -
7.			$ -
8.			$ -
9.			$ -
10.			$ -
		Total Capital Facilities Reserves as of July 1, 2026 : *	**$ -**

***Note: Should agree with line D on the "Summary" tab.**

UNIVERSITY OF SOUTH FLORIDA

12% Commitment to PECO Projects or Deferred Maintenance

Amounts Contributed From July 1, 2026 Beginning E&G Carryforward Balance

Pursuant to s. 1011.45(3), F.S.

University E&G

	Specific Project/Facility Title/Number	Additional Description of Project/Facility	Amount Committed to PECO Projects or Deferred Maintenance From Beginning E&G Carryforward Balance
1.	Deferred Maintenance Projects backing	Funds added from university to complete deferred maintenance projects identified under Section 197	$ 1,503,937.00
2.	East Campus Infrastructure & Safety Improvements	Finish PECO Project	$ 7,188,043.13
3.	Environmental & Oceanographic Sciences Research & Teaching Facility	Finish PECO Project	$ 650,000.00
4.	Structural Column Assess/Repair	Repair BAY, DAV, HWH failing structural columns	$ 300,000.00
5.	St. Petersburg Roof Replacements	Replace roofs for several buildings on St. Petersburg campus	$ 1,740,594.00
6.	STG Chemistry Lab Facility Renewal	Infrastructure renewal and renovation	$ 3,456,109.00
7.	UPD & Emergency Management	Deferred Maintenance	$ 1,500,000.00
8.	Veterans Complex	Finish PECO Project	$ 200,000.00
9.	WRB HVAC Repairs	HVAC Deferred Maintenance	$ 40,000.00
10.	HWH Pool Resurfacing	Deferred Maintenance	$ 300,000.00
11.	BAY Elevator Upgrade	Deferred Maintenance	$ 235,400.00
12.	BAY Reheat Coil & Controls	HVAC Deferred Maintenance	$ 235,400.00
13.	CUP BMS Upgrade	HVAC Deferred Maintenance	$ 294,250.00
14.	STG BMS Upgrade	HVAC Deferred Maintenance	$ 317,790.00
15.	Rebuild Chiller #3 on St. Petersburg Campus	Rebuild chiller pump system	$ 588,500.00
16.	Rebuild Chiller #4 on St. Petersburg Campus	Rebuild chiller pump system	$ 588,500.00
17.	Replace Chiller #1 on St. Petersburg Campus	Replace chiller #1	$ 1,177,000.00
18.	Replace Chiller #2 on St. Petersburg Campus	Replace chiller #2	$ 1,177,000.00
19.	TER 300/400 Renovations	Repair TER 300 and 400 building envelope	$ 456,851.00
20.	STG Fume Hoods	Replace non-operational & obsolete fume hoods	$ 353,100.00
		Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2026 : *	**$ 22,302,474.13**

***Note: Should agree with line G. on the "Summary" tab.**

Cyber Resilience

	Specific Project/Facility Title/Number	Additional Description of Project/Facility	Amount Committed to PECO Projects or Deferred Maintenance From FY26 Beginning E&G Carryforward Balance
1.			$ -
		Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2026 : *	**$ -**

***Note: Should agree with line G. on the "Summary" tab.**

USF Health

	Specific Project/Facility Title/Number	Additional Description of Project/Facility	Amount Committed to PECO Projects or Deferred Maintenance From FY26 Beginning E&G Carryforward Balance
1.	MDD – Exterior Glass Replacement	Deferred Maintenance	$ 100,000.00
2.	MDD – Exterior Window Flashing Repairs	Deferred Maintenance	$ 200,000.00
		Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2026 : *	**$ 300,000.00**

***Note: Should agree with line G. on the "Summary" tab.**