University of South Florida

FIXED CAPITAL OUTLAY BUDGET for Fiscal Year 2026-27

(per s. 1013.61, F.S. and Board Reg. 14.003)

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CFSP item #	Category	Project Title/Name	Description	Total Project Budget Allocation (Total Estimated Project Cost)	Funding Source(s)		Funds Expended Since Inception	Estimated Amt of Funds to be Expended this Year	Remaining Balance	Estimated Project Timeline		Comments
					Source	Amount				Start Date	Completion Date	
	Education & General (E&G) Operating Projects [1]			$1,824,889	E&G Operating Funds	$1,824,889	$117,946	$1,706,943	$0	Not Applicable		
	Dedicated Reserves For Future Maintenance [2]			$0	Escrow Reserve	$0	$0	$0	$0	Not Applicable		
1 - 6, 9, 10, 11, 12, 13, 14	**Carryforward (CF) - Small Projects** [3]			$34,132,761	CF	$34,132,761	$2,538,978	$30,358,832	$1,234,951	Refer to detail in Carryforward Spending Plan		
7, 8, 15, 16	**Carryforward (CF) - Large Projects** [4]											
		College of Design, Art, and Performance Renovation	Renovate space for the Arts	$4,000,000	CF DSO - Cash Total:	180,961 3,819,039 $4,000,000	$55,916	$2,125,045	$1,819,039	8/5/2024	12/31/2027	
		College of Nursing Buildout	Buildout of third floor	$4,500,000	CF DSO - Cash Total:	3,000,000 1,500,000 $4,500,000	$599,014	$3,900,986	$0	5/1/2026	6/30/2027	
		MCOM Laboratory Buildout	Buildout of existing building second floor	$30,500,000	CF RIA DSO - Cash Total:	8,173,533 8,173,533 14,152,934 $30,500,000	$0	$9,979,400	$20,520,600	1/1/2026	6/30/2028	RIA = Research Initiative Account . DSO = Research Foundation
		MHC Renovation	Reconfigure MHC 1727-1746	$3,000,000	CF Total:	3,000,000 $3,000,000	$24,805	$2,975,195	$0	7/14/2025	12/31/2026	
		Saint Petersburg campus Lab Facility Renewal	STG Chemistry lab infrastructure renewal and renovation	$6,500,000	CF Total:	6,500,000 $6,500,000	$185,044	$3,590,923	$2,724,033	6/10/2025	12/31/2027	
		Saint Petersburg Campus Roof Replacement	Replace STG and CUP Roof	$2,023,310	CF Total:	2,023,310 $2,023,310	$37,707	$1,985,603	$0	12/1/2025	5/31/2027	
		USF Health MDD Level 9 Buildout	Buildout labs on 9th floor within existing building	$15,000,000	CF DSO - Cash Total:	14,250,000 750,000 $15,000,000	$13,820,909	$1,179,091	$0	1/8/2024	10/31/2026	DSO = Research Foundation
		Vivarium Renovation	Additional housing for animals	$2,500,000	CF Auxiliary- Health Total:	2,160,045 339,955 $2,500,000	$0	$2,500,000	$0	11/13/2025	5/1/2027	
		Health Hyperbaric Oxygen Research	Renovate space for research center	$5,007,369	CF Total:	5,007,369 $5,007,369	$4,002,643	$1,004,726	$0	9/25/2023	9/30/2026	
		Lee Roy Selmon Center Title IX Renovations	Renovate lobby, locker rooms and office space	$2,180,000	CF Total:	2,180,000 $2,180,000	$0	$1,473,448	$706,552	7/1/2026	1/1/2028	
					Subtotal - CF Large Projects:	$75,210,679	$18,726,038	$30,714,417	$25,770,224			
	State Appropriated Projects [5,7]											
		Consolidated less than $2M	Consolidated	$7,930,745	CITF PECO General Revenue Total:	$4,011,161 $3,503,521 $416,063 $7,930,745	$1,765,810	$6,032,971	$131,964	Not Applicable	Not Applicable	
		Bellini College of Artificial Intelligence, Cybersecurity, and Computing (CAICC)	Construct new building	$100,000,000	PECO DSO - Cash Total:	35,000,000 40,000,000 $75,000,000	$2,328,953	$6,000,000	$66,671,047	2/7/2025	12/15/2028	Total project allocation per 2027-2028 CIP submission. Distribution among funding sources is for funding that has been received and not total estimated project allocation. DSO = Foundation
		East Campus Infrastructure & Safety Improvements	Critical infrastructure and safety improvements to ensure appropriate capacity for the present and future growth of the USF Tampa campus	$56,965,000	General Revenue CF Total:	31,000,000 25,965,000 $56,965,000	$28,178,287	$26,665,241	$2,121,472	9/18/2024	12/31/2027	
		Environmental & Oceanographic Sciences Research & Teaching Facility	Environmental & Oceanographic Sciences Research & Teaching Facility / Marine Science Lab	$42,989,226	PECO Contracts & Grants CF Total:	34,339,226 8,000,000 650,000 $42,989,226	$1,048,191	$12,000,000	$29,941,035	9/12/2023	1/1/2030	
		Health Student Resource Center	Resource center	$4,517,801	CITF CF Total:	3,740,464 777,337 $4,517,801	$2,845	$1,000,000	$3,514,956	11/13/2019	12/31/2027	
		Library Renovations/student support services	Library interior renovations	$2,451,777	CITF Total:	2,451,777 $2,451,777	$1,169,410	$76,886	$1,205,481	10/20/2021	12/31/2027	
		Sarasota Manatee various teaching labs and facilities projects	Teaching labs and facility projects	$6,500,000	General Revenue CF Contracts & Grants Total:	3,000,000 1,500,000 2,000,000 $6,500,000	$456,322	$4,543,678	$1,500,000	11/29/2022	12/31/2027	Via the 2026 GAA, as of December 2026, USF-Sarasota Manatee will be transferred to New College. However, in December 2026, the lab will not be fully complete. The lab will be delivered and installed. The finishing work will take some time, which is why the end date is 12/31/2027. Under the signed agreement with New College, the asset will transfer to New College, at which point we anticipate it will be included in New College's FCO plan.

Saint Petersburg campus University Student Center Remodel	Renovate first floor student space	$4,283,000	General Revenue/CITF Auxiliary-Operations Total:	3,257,610 1,025,390 $4,283,000	$0	$2,000,000	$2,283,000	8/28/2018	12/31/2027	
USF Health Translational Research Institute	Construct new Translational Research Institute facility	$222,255,000	PECO Total:	18,000,000 $18,000,000	$181,175	$15,000,000	$2,818,825	10/8/2025	1/1/2030	Total project allocation per 2027-2028 CIP submission. Distribution among funding sources is for funding that has been received and not total estimated project allocation.
USF On-Campus Stadium	Stadium	$379,810,916	CITF Auxiliary Bonds/Debt DSO - Donations Total:	38,086,424 59,780,000 231,944,492 50,000,000 $379,810,916	$129,060,597	$225,423,287	$25,327,032	6/16/2022	12/31/2027	DSO = Foundation
Veterans Complex	Multi-phase effort to construct Veterans, Military Families & First Responders across all campuses	$37,046,000	General Revenue/PECO Contracts & Grants Auxiliary-Operations CF Total:	18,500,000 3,000,000 125,000 200,000 $21,825,000	$583,576	$8,600,000	$12,641,424	9/18/2024	12/31/2027	Covers Veterans infrastructure across all campuses. Total project allocation per 2026-2027 CIP submission. Distribution among funding sources is for funding that has been received and not total estimated project allocation.
Section 197-Deferred Capital $72M Funds	Section 197-Deferred Capital	$72,787,038	State Deferred Maintenance Total:	72,787,038 $72,787,038	$64,664,835	$8,122,203	$0	8/1/2022	12/31/2026	
			Subtotal - State Appropriated Projects:	$693,060,503	$229,440,001	$315,464,266	$148,156,236			
Non-Appropriated Projects [6,7]										
Consolidated less than $2M	Consolidated	$79,266,621	Auxiliary DSO Contracts & Grants Total:	56,616,901 20,364,254 2,285,466 $79,266,621	$3,743,505	$71,118,361	$4,404,755	Not Applicable	Not Applicable	Auxiliary includes Housing, USF Health, Athletics, etc. DSO = All direct support organizations
Argos Redevelopment Study	Housing study	$3,000,000	Auxiliary-Housing Total:	3,000,000 $3,000,000	$0	$500,000	$2,500,000	7/1/2026	12/31/2027	
Holly Roof Replacement	Replace buildings D, E, F, G roof	$7,000,000	Auxiliary-Housing Total:	7,000,000 $7,000,000	$99,094	$5,194,422	$1,706,484	6/13/2025	12/31/2027	
Infrastructure, Roadway and Pedestrian Improvements	Various infrastructure, roadway, and pedestrian improvements on Tampa campus	$24,000,000	Contracts & Grants Total:	24,000,000 $24,000,000	$0	$8,000,000	$16,000,000	9/1/2026	10/31/2027	
Elevator Replacement	Replace Marshall Student Center and Pelican Hall elevators	$3,370,500	Auxiliary- Student Center and Housing Total:	3,370,500 $3,370,500	$1,429,132	$1,671,368	$270,000	4/21/2023	12/31/2027	
Marshall Student Center Roof Replacement	Replace student center building roof	$2,600,000	Auxiliary-Student Center Total:	2,600,000 $2,600,000	$0	$2,600,000	$0	7/1/2026	6/30/2027	
USF Center for Small Business and Entrepreneurship	Federal funding for entrepreneurship center	$3,500,000	Contracts & Grants Total:	3,000,000 $3,000,000	$0	$500,000	$2,500,000	7/1/2026	12/31/2027	Distribution among funding sources is for funding that has been received and not total estimated project allocation.
Research Spectrum TBTI Innovation Infrastructure Expansion	RSB 3814 Expansion	$2,300,000	DSO - Cash Total:	2,300,000 $2,300,000	$0	$2,300,000	$0	7/1/2026	6/30/2027	DSO = Research Foundation
Tennis Complex Relocation	Relocate NCAA tennis courts into Athletic District	$2,390,000	Auxiliary-Athletics DSO - Cash Total:	690,000 1,700,000 $2,390,000	$1,581,330	$808,670	$0	10/14/2024	11/30/2026	DSO = Foundation
Beach Volleyball Complex	Construct NCAA beach volleyball courts	$2,300,000	Auxiliary-Athletics DSO - Cash Total:	1,210,000 1,090,000 $2,300,000	$0	$2,300,000	$0	7/1/2026	11/30/2026	DSO = Foundation
			Subtotal - Non-Appropriated Projects:	$129,227,121	$6,853,061	$94,992,821	$27,381,239			
	TOTALS:	**$1,178,431,953**		**$933,455,953**	**$257,676,024**	**$473,237,279**	**$202,542,650**			

Notes:

1) *Education & General (E&G) Operating Projects* is a consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed $1M, per Board reg 9.007(3)(a)1.

2) *Dedicated Reserves for Future Maintenance* - is a consolidated line item of planned maintenance expenditures to be funded from the dedicated reserves established pursuant to Section 1001.706(12)(c)1,F.S, and/or Board reg 14.002.

3) *Carryforward (CF) - Small Projects* is a consolidated line item of all FCO projects with a cost up to $2M funded in whole or in part from from CF funds, pursuant to Board reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FCO budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).

4) *Carryforward (CF) - Large Projects* includes any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds $2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.

5) *State Appropriated Projects* - this category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board reg 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects $2 million or less can be consolidated into a single line item.

6) *Non-Appropriated Projects* - this category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(2)(e). For the purpose herein, all projects $2 million or less can be consolidated into a single line item.

7) In light of the definition of "board" Section 1013.01, F.S., and the requirements of s. 1031.61, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.