STATE UNIVERSITY SYSTEM OF FLORIDA

Request to Increase Tuition of Approved Market Rate Education Course or Program In accordance with Board of Governors Regulations 7.001 & 8.002

University of Florida Institution Submitting Proposal	Implementation Term
52.0201 Program CIP Code	Doctor of Business Administration Complete Name of Degree
$1,765.00 per credit Currently Approved Market Tuition Rate	November 2013 Date Approved by the Board of Governors
$1,960.00 per credit Proposed Market Rate Tuition	Fall 2028 Effective Term for New Tuition Rate

The submission of this proposal constitutes a commitment by the university that, if the proposal is approved, the necessary financial resources and the criteria for establishing new programs have been met before the program's initiation.

10 November 2026 Date Approved by the University Board of Trustees	11/5/24 President's Signature Date
11/10/26 Board of Trustees Chair's Signature Date	11/4/26 Provost's Signature Date

A. Provide details on any changes to the program that have occurred since the proposal was approved by the Board of Governors.

Since its inception a little over 12 years ago, the Warrington DBA Program has experienced a considerable amount of success. Evidence of this success is the fact that about 50% of the alumni of our program who have gone on to full- or part-time teaching positions are employed at R1 research universities. To our knowledge that is the best record of any of the DBA Programs in the country. Another element of our success has been to provide the best value proposition in the marketplace. We have accomplished this by offering the best educational experience at a competitive price. With that said, we have had to make several changes in the program since originally approved by the Board of Governors:

Dissertation requirement. The original final project has been replaced by a dissertation. The dissertation process includes formation of a faculty committee, a proposal defense, candidacy milestones, and a final dissertation defense. This structure requires substantially more faculty research supervision from every committee member. It also requires research resources that the final project did not:

- **Proprietary research data.** Dissertation research depends on specialized datasets that are not otherwise available to students.

- **Visiting scholars**. The program invites leading scholars from other institutions to present current research in accounting, finance, marketing, management, and other business disciplines. This gives DBA students exposure to emerging methods and perspectives that complement their coursework and inform their dissertation research.

Research methods coursework. To prepare students for the dissertation, the following course changes were made:

a. **Artificial Intelligence and Machine Learning Methods for Research (MAR7671)** replaced Managerial Microeconomics (FIN6608).
   - Artificial Intelligence and Machine Learning Methods for Research Outcome: Students can apply AI/ML and empirical research methods to their dissertation research, replicate analytical techniques used in top-tier journals, and present findings in the tables and visualizations standard in academic publications.

b. **A choice of Advanced Data and Regression Techniques (ACG7850) or Latent Variable Models (MAN7852)** replaced Supply Chain Strategy (MAN6930 – Special Topics).
   - *Advanced Data and Regression Techniques Outcome:* Students can retrieve, merge, and validate large datasets, and to select and implement econometric techniques appropriate for research designs using observational data, as commonly used in archival accounting and finance research.
   - *Latent Variable Models outcome:* Students can model latent variables using confirmatory factor analysis, assess validity evidence for hypothesized factor models, and estimate structural relationships among latent variables using structural equation modeling, including mediation and moderation.

c. **Organizational Research Methods: Part 2 (MAN7XXX) will replace Corporate Finance (FIN7009) beginning Summer 2027**.

- *Organizational Research Methods: Part 2 Outcome:* Building on the foundation established in Part 1, students can critically evaluate the logic of research design, weigh the strengths and limitations of alternative methodologies, and anticipate the threats to validity researchers encounter when using them. Students apply this knowledge to design and defend a methodologically rigorous approach for their own dissertation research.

Cohort size. When we started the DBA program the cohorts were typically numbered between 17-20 students. However, the demand has grown on the strength of the UF and Warrington brand and a faculty whose research is recognized worldwide. Subsequently, the maximum cohort size has been raised to 30. Larger cohorts increase the number of dissertations requiring faculty chairs and committee members, increasing the costs associated with the program's research supervision and advising commitments.

B. Explain why the tuition increase is needed and how it will support program quality, competitiveness, or student outcomes.

As described in Section A, the UF DBA has changed significantly since its original approval. The tuition increase will support costs associated with an increased cohort size, the purchase of proprietary research datasets, and the expenses associated with visiting scholar presentations. In addition, the new research methods courses require faculty with specialized expertise in research design, AI/ML, econometrics, and latent variable modeling, along with licensed analytical software. The current approved rate was set over a decade ago and does not accurately reflect the cost of delivering a world-class doctorate today. The increase will allow the College to sustain these investments and keep the program competitive, positioning students to complete a high-quality dissertation and graduate on time.

C. For the most recent tuition increase approved for the program, provide the information below.

☐ No tuition increase has been approved since program inception.

Effective date: Fall 2016

Dollar amount: $1,650 per credit hour (after $2,700 tuition seat deposit) to $1,765 per credit hour (after $2,700 tuition seat deposit).

Percentage increase: 7%

D. Is this program a Program of Strategic Emphasis? If yes, does the university offer the same program as an E&G-funded program?

The DBA is not a Program of Strategic Emphasis.

E. Identify the program's degree level, method of delivery, and provide a link to the program website showing tuition and fee information.

Degree level: Doctorate

Method of delivery (face-to-face, hybrid, online): Face-to-face with online assignments

Website link:

Program General: https:/warrington.ufl.edu/graduate/dba/

F. Provide information on the comparable E&G-funded program.

☐ No comparable E&G-funded program exists.

Comparable E&G-Funded Program	
Program name	Ph.D.
Degree level	Doctorate
CIP code	52.0201
Method of delivery	Face-to-face
Tuition Rate 2026-27 Resident & Non-Resident	Per credit $532.52 (res), $1,449.28 (non-res)

Describe any material differences between the market tuition rate program and the comparable E&G-funded program.

1. The DBA is a practitioner-scholar doctorate for experienced executives, military leaders, and academics, and the PhD trains full-time academic researchers.

2. The DBA runs as a part-time, residency-based program, and the PhD is full-time and on campus.

3. DBA students primarily self-fund their tuition, with a very small number using employer tuition support or active-duty or veteran military education benefits. PhD students are typically funded through graduate assistantships that include tuition waivers.

4. The DBA operates as a self-supporting program funded entirely through market-rate tuition, with no state appropriations. The PhD is supported through Education and General (E&G) funding.

G. Complete the table below showing the current and proposed tuition and fees for the program.

	Current	Proposed
Tuition per credit hour	$1,765	$1,960
Total credits required	60	60
Mandatory Seat Deposit*	*$2,700 non-refundable seat deposit.*	*$2,700 non-refundable seat deposit.*
Total program tuition	$105,900	$117,600
Mandatory program fees	$39.21/credit UF Fees for capital improvement, technology, student financial aid and athletics.	$39.21/credit UF fees for capital improvement, technology, student financial aid and athletics. Subject to change.
Total program cost	$108,252.60	$119,952.60

*The "**Mandatory Seat Deposit**" is applied to term 1 tuition; because of this it is included in the "**Tuition per credit hour**" calculation.

"**Total Program Tuition**" = "Tuition per credit hour * "Total credits required"

H. Provide enrollment and graduation outcomes for the last five academic years and projected enrollment for the next three academic years. Enter N/A when the defined graduation period has not expired.

Enrollment and Graduation History

Academic Year	Number of Unduplicated Students	Percentage Who Graduated	Percentage Who Left the Program Prior to Graduation
2021-2022	29	86%	10% - Withdrew 4% - Enrolled***
2022-2023	28	82%	7% - Withdrew 11% - Enrolled***
2023-2024	29	N/A	3% - Withdrew 10% - LOA*
2024-2025	24	N/A	8% - Withdrew 4% - LOA*
2025-2026	26	N/A	8% - LOA*
Total	136	84%**	6% - Withdrew 4% - LOA* 3% - Enrolled***

*LOA – Leave of absence

**Graduation rate for cohorts that have reached the end of the graduation period (2021–2023, n = 57).

***Enrolled = students in cohorts past the expected graduation period who remain enrolled and are progressing toward degree completion.

Projected Enrollment

Academic Year	Number of Unduplicated Students
2027-2028	28
2028-2029	28
2029-2030	28

I. Provide at least three examples of tuition amounts from other comparable programs at public and private four-year universities. If the proposed tuition rates differ for resident and non-resident students, explain why.

Items	Program at Proposed Rate	Comparable Programs		
		Example 1	Example 2	Example 3
Institution	University of Florida	Pennsylvania State University	Indiana University Bloomington	University of Miami
Program name	DBA	Executive DBA	Executive DBA	Executive DBA
Program location (city and state)	Gainesville, FL	University Park, PA	Bloomington, IN	Coral Gables, FL
Public or private institution	Public	Public	Public	Private
Total credits required	60	54	69	60
Tuition per credit hour	$1,960*	$2,407**	$2,300	$3,049**
Total program tuition	$117,600	$130,000	$158,700	$182,968

* Tuition only. Excludes mandatory university fees ($39.21/credit) for UF and separately published fees at peer institutions.

** Calculated as total program tuition ÷ total credits required; these programs do not publish a per-credit rate.

The proposed rate applies to all students regardless of residency, consistent with market-rate pricing at peer programs such as Penn State.

J. Does any employer pay all or part of tuition for students in the program? If yes, provide the number of students receiving tuition support from an employer.

Yes. Of the 76 students in the three current cohorts, including those on approved leave of absence, two (3%) receive employer tuition. An additional 10 students (13%) use active-duty or veteran military education benefits.

K. Does the proposed market rate tuition exceed the annual or total cap authorized by the U.S. Department of Education for federal loans?

Yes

L. Provide a declaratory statement that offering the proposed program at the market tuition rate does not increase the state's fiscal liability or obligation.

The UF DBA will not result in an increase in the State's fiscal liability or obligation.

M. Explain any proposed restrictions, limitations, or conditions to be placed on the program.

Student quality is an uncompromising component of the UF DBA program. Admission requires a master's degree, a history of successful completion of undergraduate or master's level business courses, and at least 10 years of executive/management professional work experience, military leadership, or academia. A non-refundable seat deposit of $2,700 applied to tuition is collected upfront to ensure expected yield.

N. List the campuses and/or sites at which the proposed program will be offered. If the program is offered only online, indicate that and specify the location from which it will be managed. Note any changes from the original program.

The program is offered in an in-person, residency-based format at the University of Florida main campus in Gainesville, Florida, and is managed by the Warrington College of Business. Students complete 60 credit hours over 9 terms. All faculty instruction takes place during on-campus residencies, and students complete independent coursework online between residencies. The program includes:

1. a Program Launch residency that includes foundation courses;
2. two 3-day residencies in each of terms 1–6;
3. a Mid-Program residency after term 3, which students may elect to complete online synchronously; and
4. dissertation research and completion in terms 7–9, with an optional residency in term 7.

There have been no changes to the program's location since the original approval.

O. Provide the total projected additional annual revenue based on the proposed increase and expected credit hours.

Cohorts matriculating fall 2028 and later will increase revenue by $195 per credit. Assuming steady enrollment of 28 students per cohort the incremental totals are:
$120,120 in year 1 (22 credits fall 2028 cohort)
$229,320 in year 2 (20 credits fall 2028 cohort plus 22 credits fall 2029 cohort)
$327,600 in year 3 (18 credits fall 2028 cohort plus 20 credits fall 2029 cohort plus 22 credits fall 2030 cohort)

When added to the Estimated Year 1 as a baseline the totals are:
$2,585,756 in Estimated Year 2 ($2,465,636 + $120,120)
2 cohorts at current rate, 1 at proposed
$2,815,076 in Estimated Year 3 ($2,585,756+$229,230)
1 cohort at current rate, 2 at proposed

P. Describe how revenues will be spent, including whether private vendors will be utilized and for what purpose. Additionally, identify all budget entities used for the program.

Revenues will be spent on payroll (program directors, faculty and staff), research data, visiting scholars, marketing, catering, student supplies, course packets, networking events, overhead tax assessments and other miscellaneous items. Private vendors such as Coursera will not be used for program delivery. The budget entity is the University's Educational Auxiliary Fund (143).

Q. Use Appendix F-2 to provide the operating budget for the program, including three years of history at the currently approved market tuition rate and three estimated years reflecting the proposed rate. In narrative form, describe the receipts and revenues, operating and non-operating expenditures, and the resulting change in fund balance, and explain how the proposed increase addresses the program's financial position. Data should reflect each year's activity rather than cumulative totals.

Revenues are a function of student tuition. The current enrollment which affects the Estimated Year 1 total is down compared to last year (Historical Year 1) which will likely result in less tuition revenue over the course of the fiscal year. The proposed tuition increase would only impact the cohort that matriculates in fall 2028. The continuing cohorts would pay the prior tuition rate. Operating expenses include payroll, research data, visiting scholar expense, marketing, catering, student supplies, course packets, networking events, overhead assessments and other miscellaneous expenses. Operating expenses are estimated to increase by the current rate of inflation (3.4%) annually. Non-operating expenditures are at $0 because items like RCM taxes and overhead are classified in the UF general ledger as operating. For consistency they are in operating expenses here as well. The accompanying spreadsheet *DBA_Appendix F-2…* has additional details.

STATE UNIVERSITY SYSTEM OF FLORIDA
APPENDIX F-2 — TUITION INCREASE BUDGET
DOCTOR OF BUSINESS ADMINISTRATION

		History Year 3	History Year 2	History Year 1	1	2	3
1	Beginning Fund Balance	$ 3,429,653	$ 4,935,453	$ 5,867,546	$ 6,848,216	$ 7,481,599	$ 8,172,806
2							
3	Receipts/Revenues						
4	Student Tuition & Fees	$ 2,850,170	$ 2,571,730	$ 2,641,456	$ 2,465,636	$ 2,585,756	$ 2,815,076
5	Other Receipts / Revenues	$ -	$ -	$ -	$ -	$ -	$ -
7	Transfers In	$ -	$ -	$ -	$ -	$ -	$ -
8	Total - Receipts / Revenues:	$ 2,850,170	$ 2,571,730	$ 2,641,456	$ 2,465,636	$ 2,585,756	$ 2,815,076
9							
10	Total Operating Expenditures[1]	$ 1,344,370	$ 1,639,637	$ 1,660,786	$ 1,832,253	$ 1,894,549	$ 1,958,964
11							
12	Non-Operating Expenditures[2]	$ -	$ -	$ -	$ -	$ -	$ -
13							
14	Ending Fund Balance :	$ 4,935,453	$ 5,867,546	$ 6,848,216	$ 7,481,599	$ 8,172,806	$ 9,028,918
15							
16	Fund Balance Increase / Decrease :	$ 1,505,800	$ 932,093	$ 980,670	$ 633,383	$ 691,207	$ 856,112
17	Fund Balance Percentage Change :	43.91%	18.89%	16.71%	9.25%	9.24%	10.48%

[1] *Includes Salaries & Benefits, OPS, Expenses, OCO, Risk Management, Financial Aid, Scholarships, Waivers, Finance Expense, Dept Service, Salary Incentive Payments, Other Operating Expenditures*
[2] *Includes Transfers, FCO, Carryforward from prior period funds, Other Non-Operating Expenditures*

STATE UNIVERSITY SYSTEM OF FLORIDA

Request to Increase Tuition of Approved Market Rate Education Course or Program In accordance with Board of Governors Regulations 7.001 & 8.002

University of Florida **Institution Submitting Proposal**	**Implementation Term**
52.0201 **Program CIP Code**	Executive MBA **Complete Name of Degree**
$1,270.83 per credit hour **Currently Approved Market Tuition Rate**	2011 **Date Approved by the Board of Governors**
$1,335.64 per credit hour **Proposed Market Rate Tuition**	Fall 2027 **Effective Term for New Tuition Rate**

The submission of this proposal constitutes a commitment by the university that, if the proposal is approved, the necessary financial resources and the criteria for establishing new programs have been met before the program's initiation.

10 November 2026 **Date Approved by the University Board of Trustees**	11/5/26 **President's Signature** **Date**
11/10/26 **Board of Trustees Chair's Signature** **Date**	11/4/26 **Provost's Signature** **Date**

A. Provide details on any changes to the program that have occurred since the proposal was approved by the Board of Governors.

Executive MBA (2011) – The Executive MBA program continues to focus on leadership, small-cohort networking, and helping students (with minimum 8 years experience, and typically 15+ years experience) step from their current role into a c-suite position as a senior leader in their organizations. The program continues to offer a cohort-based global immersion experience, allowing the students to gain perspectives on international businesses (and a new business context) while solving a real problem for a live client.

B. Explain why the tuition increase is needed and how it will support program quality, competitiveness, or student outcomes.

In addition to providing enhanced career development services in Gainesville for Executive MBA students, our Miami and Jacksonville hubs will support learners in all Warrington College of Business programs. Employer Relations and Career Development will have on-location professionals focused on developing relationships in the Jacksonville and Miami markets that allow UF's MBA programs (including the executive MBA program) to meet short- and medium-term talent acquisition needs within these markets. As a collateral benefit, these career services professionals can strengthen the ecosystem through which students in all Warrington College programs access the Miami and Jacksonville markets for employment, leading to greater retention of UF graduated talent within these key regions of Florida.

Further investments will be made – benefitting all market-rate program – in the infrastructure and program delivery that supports our MBA Summits, Campus Residencies, additional professional networking and campus engagement, MBA alumni engagement, and career services.

C. For the most recent tuition increase approved for the program, provide the information below.

☐ No tuition increase has been approved since program inception.

Effective date: Spring 2016

Dollar amount: $1,145.83 per credit hour to $1,270.83 per credit hour.

Percentage increase:11%

D. Is this program a Program of Strategic Emphasis? If yes, does the university offer the same program as an E&G-funded program?

No, this program is not a Program of Strategic Emphasis.

The university offers an E&G-funded full-time MBA program in Gainesville, Florida, in both one-year and two-year formats.

E. Identify the program's degree level, method of delivery, and provide a link to the program website showing tuition and fee information.

Degree level: Master's degree: MBA – Master of Business Administration

Method of Delivery: face-to-face, Gainesville

https://warrington.ufl.edu/graduate/executive-mba/

F. Provide information on the comparable E&G-funded program.

☐ No comparable E&G-funded program exists.

Comparable E&G-Funded Program	
Program name	Full-time MBA Program
Degree level	Master's – MBA
CIP code	52.0201
Method of delivery	Face-to-Face
Tuition Rate 2026-27 Resident & Non-Resident	$532.52 per credit hour (resident) $1,449.28 per credit hour (non-resident)

Describe any material differences between the market tuition rate program and the comparable E&G-funded program.

G. Complete the table below showing the current and proposed tuition and fees for the program.

Executive MBA	Current	Proposed
Tuition per credit hour	$1,270.83	$1,335.64
Total credits required	48	48
Total program tuition	$60,999.84	$64,110.83
Mandatory program fees	$39.21 per credit hour, UF Fees for capital improvement, technology, student financial aid and athletics ($1,882.08)	$39.21 per credit hour, UF Fees for capital improvement, technology, student financial aid and athletics ($1,882.08)
Mandatory Seat Deposit	$1,500 non-refundable* deposit due upon program acceptance. Applied as term 7 credit.	$1,500 non-refundable* deposit due upon program acceptance. Applied as term 7 credit.
Total program cost	$62,882	$65,993

* It is non-refundable if the student does not complete the program.

H. Provide enrollment and graduation outcomes for the last five academic years and projected enrollment for the next three academic years. Enter N/A when the defined graduation period has not expired.

Enrollment and Graduation History

Academic Year	Number of New Unduplicated Students	Percentage Who Graduated	Percentage Who Left the Program Prior to Graduation
2021-2022	40	90%	10.0%
2022-2023	45	91%	8.9%
2023-2024	37	100%	0.0%
2024-2025	45	91%	8.9%
2025-2026	35	91%*	8.6%

* Taking into account the generally strong persistence rates evidenced by previous cohorts, currently enrolled students are assumed to be future graduates and are included in the graduated percentage count. Actual reports in future terms may vary slightly.

Executive MBA - Projected Enrollment

Academic Year	Number of Unduplicated Students
2027-2028	35 (newly enrolled in 2027-2028)
2028-2029	35
2029-2030	35

I. Provide at least three examples of tuition amounts from other comparable programs at public and private four-year universities. If the proposed tuition rates differ for resident and non-resident students, explain why.

Executive MBA

Items	Program at Proposed Rate	Comparable Programs		
		Example 1	Example 2	Example 3
Institution	University of Florida	Emory University	Georgia Tech University	University of North Carolina
Program name	Executive MBA	Executive MBA	Executive MBA	Executive MBA
Program location (city and state)	Gainesville, FL	Atlanta, GA	Atlanta, GA	Chapel Hill, NC
Public or private institution	Public	Private	Public	Private
Total credits required	48	57	70	62
Tuition per credit hour	$1,335.64	$2,227.19	$1,244.28	$2,025.63
Total program tuition	$64,110.83 + $1882 fees = $65,993	$126,950 + fees ($12,389) = $139,339	$87,100	$125,589

J. Does any employer pay all or part of tuition for students in the program? If yes, provide the number of students receiving tuition support from an employer.

Yes, a variety of employers pay in part or full to support student education in UF MBA programs. Below are counts of UF students with sponsorship from their employers, including employees of Department of Children and Families (DCF) and State Agencies ("DCF or State Waiver"), standard corporate payments and other special third-party payments ("Third Party Billing"), payment to student veterans including GI Bill recipients ("Veteran Payments") and reported company reimbursement when requesting financial aid, ("Company Reimbursement").

Counts by corporate or organizational benefit use of currently enrolled MBA students (as of September 2026) appear below by program format.

FORMAT/WAIVER TYPE	COUNT
Executive MBA	
DCF or State Waiver	1
Third Party Billing	5
Veteran Payments	9
Company Reimbursement	1
Sponsored subtotal for this program	16

K. Does the proposed market rate tuition exceed the annual or total cap authorized by the U.S. Department of Education for federal loans?

Yes, the proposed market rates would exceed the annual $20,500 cap for federal loans to complete in 1 or 2 years.

L. Provide a declaratory statement that offering the proposed program at the market tuition rate does not increase the state's fiscal liability or obligation.

Offering the proposed program at the market tuition rate will not increase the state's fiscal liability or obligation.

M. Explain any proposed restrictions, limitations, or conditions to be placed on the program.

N. List the campuses and/or sites at which the proposed program will be offered. If the program is offered only online, indicate that and specify the location from which it will be managed. Note any changes from the original program.

The UF Warrington Executive MBA is delivered at University of Florida, Warrington College of Business, 1404 Union Road (Hough Hall), Gainesville, FL 32611.

O. Provide the total projected additional annual revenue based on the proposed increase and expected credit hours.

Projected Revenue Comparison		**Total Program Credits 2 Cohorts**
FY28 w/o Market Rate increase	$ 2,066,369.58	48 credits current
FY28 w/ Market Rate increase	$ 2,134,420.08	18 proposed, 30 current
FY29 w/ Market Rate increase	$ 2,243,875.20	48 credits proposed

Year 1 Mixed, Compared to No Increase			
Market Rate Impact Predicted Rev →	$ 68,050.50	3.29%	← Market Rate Impact %

With Increase, Y1 Mixed vs Y2 All New Rate			
Market Rate Impact Predicted Rev →	$ 109,455.12	5.13%	← Market Rate Impact %

P. Describe how revenues will be spent, including whether private vendors will be utilized and for what purpose. Additionally, identify all budget entities used for the program.

Revenues will be spent on payroll (faculty, staff, student assistants), student orientation, graduation events, student networking, career service support, experiential learning, weekend residency programs, facilities, course materials/supplies, catering, marketing, student recruitment, case competition travel, scholarships to attract highly qualified students into the Full-time MBA program, faculty summer research support, technology, and overhead assessments. The budget entity is the University's Educational Auxiliary Fund (143). Private vendors such as Coursera will not be utilized.

Use Appendix F-2 to provide the operating budget for the program, including three years of history at the currently approved market tuition rate and three estimated years reflecting the proposed rate. In narrative form, describe the receipts and revenues, operating and non-operating expenditures, and the resulting change in fund balance, and explain how the proposed increase addresses the program's financial position. Data should reflect each year's activity rather than cumulative totals.

The Warrington College of Business utilizes a consolidated budget model for its MBA formats to accurately reflect a highly integrated operating environment designed for economies of scale. This portfolio approach is necessitated by a single leadership structure and shared support functions -including admissions, student experience, and career services- that serve the entire student body. Because students from different formats converge for orientations, electives, and global immersions, this shared model provides a superior framework for long-term strategic analysis compared to impractical "per head" cost tracking.

In terms of receipts, History Year 1 reflects a non-recurring $945,681 "Transfer In". This was primarily a one-time $936,772 reconciliation of residual funds from the Outreach Engineering Management (OEM) partnership for the period of 2019–2024. While annual reconciliations based on student enrollment will continue each fall, future transfers will be significantly lower than the corrective amount reflected in History Year 1.

Expenditure trends show a $3.6 million reduction in operating costs between History Year 3 and History Year 2. This decrease was driven by post-pandemic enrollment normalization and a strategic realignment in FY 25, where Information Systems and Operations Management faculty were reclassified as STEM and moved to alternative state funding sources. However, expenditures rebounded in FY 26 to support critical reinvestments, including synchronous hybrid classroom technology and the relocation of regional programs to higher-cost metro markets in Miami and Jacksonville to maintain market competitiveness.

The proposed tuition increase is essential to address these evolving operational costs and the stabilization of faculty and staff positions. By aligning revenue with the current scale of integrated program delivery, the college can sustain the high-quality, high-touch educational environment required to remain a leader in the MBA market.

STATE UNIVERSITY SYSTEM OF FLORIDA
APPENDIX F-2 — TUITION INCREASE BUDGET
MBA PROGRAMS

		History Year 3	History Year 2	History Year 1	1	2	3
1	Beginning Fund Balance	$ 15,360,472	$ 16,274,563	$ 22,038,109	$ 24,210,197	$ 24,146,471	$ 24,211,095
2							
3	Receipts/Revenues						
4	Student Tuition & Fees	$ 23,350,325	$ 24,617,483	$ 23,346,263	$ 23,495,463	$ 24,461,423	$ 25,382,187
5	Other Receipts / Revenues	$ 54,000	$ 41,000	$ 36,150	$ 35,000	$ -	$ -
7	Transfers In	$ 27,840	$ 32,666	$ 945,681	$ 12,000	$ 12,000	$ 12,000
8	Total - Receipts / Revenues:	$ 23,432,165	$ 24,691,149	$ 24,328,094	$ 23,542,463	$ 24,473,423	$ 25,394,187
9							
10	Total Operating Expenditures[1]	$ 22,518,074	$ 18,927,603	$ 22,156,006	$ 23,606,189	$ 24,408,799	$ 25,238,699
11							
12	Non-Operating Expenditures[2]	$ -	$ -	$ -	$ -	$ -	$ -
13							
14	Ending Fund Balance :	$ 16,274,563	$ 22,038,109	$ 24,210,197	$ 24,146,471	$ 24,211,095	$ 24,366,583
15							
16	Fund Balance Increase / Decrease :	$ 914,091	$ 5,763,546	$ 2,172,088	$ (63,726)	$ 64,624	$ 155,488
17	Fund Balance Percentage Change :	5.95%	35.41%	9.86%	-0.26%	0.27%	0.64%

[1] *Includes Salaries & Benefits, OPS, Expenses, OCO, Risk Management, Financial Aid, Scholarships, Waivers, Finance Expense, Dept Service, Salary Incentive Payments, Other Operating Expenditures*

[2] *Includes Transfers, FCO, Carryforward from prior period funds, Other Non-Operating Expenditures*

STATE UNIVERSITY SYSTEM OF FLORIDA

Request to Increase Tuition of
Approved Market Rate Education Course or Program
In accordance with Board of Governors Regulations 7.001 & 8.002

University of Florida
Institution Submitting Proposal

Implementation Term

52.0201
Program CIP Code

Online One-Year MBA
Complete Name of Degree

$1,500.00 per credit hour
Currently Approved Market Tuition Rate

2011
Date Approved by the Board of Governors

$1,615.50 per credit hour
Proposed Market Rate Tuition

Fall 2027
Effective Term for New Tuition Rate

The submission of this proposal constitutes a commitment by the university that, if the proposal is approved, the necessary financial resources and the criteria for establishing new programs have been met before the program's initiation.

10 November 2026
Date Approved by the University Board of Trustees

11/5/26
President's Signature **Date**

11/10/26
Board of Trustees Chair's Signature **Date**

11/4/26
Provost's Signature **Date**

A. Provide details on any changes to the program that have occurred since the proposal was approved by the Board of Governors.

- Since the previous BOG tuition approval in 2011, there have been substantial increases in the number of Online MBA programs offered at AACSB-accredited business schools. According to *Inside Higher Education* (citing AACSB data) "the number of accredited business schools offering fully online M.B.A. programs increased by 54 percent between the 2012–13 and 2016–17 academic years, and another 85 percent between then and 2021–22." (Inside Higher Ed, 5/16/2022).

- The expectations of online MBA learners have evolved and increased, with online MBA students seeking materially similar optionality to that experienced by on-campus MBA seekers. To that end, Warrington has expanded career services for Online MBA students (with nearly a full 1.0 FTE focused on MBA career coaching for online students), in-market events with employers by creating a new MBA Summit Series, and helping students across the working professional MBA portfolio with networking events and multi-day "campus residency" programs for online and working professional students to focus on skill development at the UF campus in Gainesville. Significant investments have been made in career services personnel, signature events managers, and student services professionals to support online learners at Warrington.

- The core of the learner experience has also required upgraded investments in technology, including the in-house Teaching and Learning Center (TLC) team, which is focused on curating expert-delivered faculty content into high-quality online course modules, while enhancing the online learner's experience through the use of on-location video recording, enhanced technology-enabled course builds, an increase in specialized videographers and animators for online courses, and partnering with faculty to deliver simulations and other exercises that keep the program competitive and aligned with the experiences of online MBA learners.

B. Explain why the tuition increase is needed and how it will support program quality, competitiveness, or student outcomes.

Additional investments will be made in teaching and learning technology, and professional educational technology personnel to partner with faculty to deliver the highest quality instruction, with a focus on the Online MBA program for instructional design, educational technology, animation, and high-quality simulations, although this will have a beneficial spillover effect on all MBA programs.

Further investments will be made – benefitting all market-rate program – in the infrastructure and program delivery that supports our MBA Summits, Campus Residencies, additional professional networking and campus engagement, MBA alumni engagement, and career services.

Finally, online MBA students will have access to Employer Relations and Career Development professionals in Gainesville, Jacksonville, and South Florida (including

Miami) markets. On-location professionals in Jacksonville and Miami will focus on (1) developing relationships in the Jacksonville and Miami markets that allow UF's MBA program to meet short- and medium-term talent acquisition needs within these markets; and (2) provide coaching and development services to Jacksonville- and Miami-based MBA students. As a collateral benefit, these professionals can strengthen the ecosystem through which students in all Warrington College programs access the Miami and Jacksonville markets for employment, leading to greater retention of UF graduated talent within these key regions of Florida, including for our Online MBA students.

C. For the most recent tuition increase approved for the program, provide the information below.

☐ No tuition increase has been approved since program inception.

Effective date: Spring 2016

Dollar amount: $1,437.50 per credit hour to $1,500.00 per credit hour.

Percentage increase: 4%

D. Is this program a Program of Strategic Emphasis? If yes, does the university offer the same program as an E&G-funded program?

No, this program is not a Program of Strategic Emphasis.

The university offers an E&G-funded full-time MBA program in Gainesville, Florida, in both one-year and two-year formats.

E. Identify the program's degree level, method of delivery, and provide a link to the program website showing tuition and fee information.

Degree level: Master's degree: MBA – Master of Business Administration

Method of delivery (face-to-face, hybrid, online): Online

https://warrington.ufl.edu/graduate/online-mba/

F. Provide information on the comparable E&G-funded program.

☐ No comparable E&G-funded program exists.

Comparable E&G-Funded Program	
Program name	Full-time MBA Program
Degree level	Master's – MBA
CIP code	52.0201
Method of delivery	Face-to-Face
Tuition Rate 2026-27 Resident & Non-Resident	$532.52 per credit hour (resident) $1,449.28 per credit hour (non-resident)

Describe any material differences between the market tuition rate program and the comparable E&G-funded program.

G. Complete the table below showing the current and proposed tuition and fees for the program.

Online MBA 1-year	Current	Proposed
Tuition per credit hour	$1,500.00	$1,615.50
Total credits required	32	32
Total program tuition	$48,000	$51,696
Mandatory program fees	$39.21 per credit hour, UF Fees for capital improvement, technology, student financial aid and athletics ($1,254.72)	$39.21 per credit hour, UF Fees for capital improvement, technology, student financial aid and athletics ($1,254.72)
Mandatory Seat Deposit	$1,500 non-refundable* deposit due upon program acceptance. Applied as term 5 credit.	$1,500 non-refundable* deposit due upon program acceptance. Applied as term 5 credit.
Total program cost	$49,255	$52,951

* It is non-refundable if the student does not complete the program.

H. Provide enrollment and graduation outcomes for the last five academic years and projected enrollment for the next three academic years. Enter N/A when the defined graduation period has not expired.

Enrollment and Graduation History

Academic Year	Number of New Unduplicated Students	Percentage Who Graduated	Percentage Who Left the Program Prior to Graduation
2021-2022	120	97%	3.3%
2022-2023	113	93%	7.1%
2023-2024	132	92%	8.3%
2024-2025	107	92%	8.4%
2025-2026	109	91%*	9.2%
Total	581	93%	7.2%

* Taking into account the generally strong persistence rates evidenced by previous cohorts, currently enrolled students are assumed to be future graduates and are included in the graduated percentage count. Actual reports in future terms may vary slightly.

Online MBA (1-year) Projected Enrollment

Academic Year	Number of Unduplicated Students
2027-2028	100 (newly enrolled in 2027-2028)
2028-2029	100
2029-2030	100

I. Provide at least three examples of tuition amounts from other comparable programs at public and private four-year universities. If the proposed tuition rates differ for resident and non-resident students, explain why.

Online MBA 1-Year (comparables at ~ 1-year program length or similar credits)

Items	Program at Proposed Rate (one-year)	Comparable Programs		
		Example 1	Example 2	Example 3
Institution	University of Florida	University of Connecticut	Lynn University	University of South Florida
Program name	Online MBA (1-year)	UConn One-Year MBA	Accelerated MBA	Online MBA
Program location (city and state)	ONLINE (Managed from Gainesville, FL)	Online (with Hybrid options)	Online	Online
Public or private institution	Public	Public	Private	Public
Total credits required	32 (one year)	42	30*-36 * for prior business degree holders	33-49
Tuition per credit hour	$1615.50	$1,250	$750	$497 (foundation courses) – $750 (core/elective/capstone courses)
Total program tuition	$51,696 + $1255 (fees) = $52,951 (one year)	$52,500	$27,000 (36 cr.) or $22,500 (30 cr.)	$24,750-$32,702

J. Does any employer pay all or part of tuition for students in the program? If yes, provide the number of students receiving tuition support from an employer.

Yes, a variety of employers pay in part or full to support student education in UF MBA programs. Below are counts of UF students with sponsorship from their employers, including employees of Department of Children and Families (DCF) and State Agencies ("DCF or State Waiver"), standard corporate payments and other special third-party payments ("Third Party Billing"), payment to student veterans including GI Bill recipients ("Veteran Payments") and reported company reimbursement when requesting financial aid, ("Company Reimbursement").

Counts by corporate or organizational benefit use of currently enrolled MBA students (as of September 2026) appear below by program format.

FORMAT/WAIVER TYPE	COUNT
Online MBA (One Year)	
DCF or State Waiver	1
Third Party Billing	17
Veteran Payments	11
Company Reimbursement	4
Sponsored subtotal for this program	33

K. Does the proposed market rate tuition exceed the annual or total cap authorized by the U.S. Department of Education for federal loans?

Yes, the proposed market rates would exceed the annual $20,500 cap for federal loans to complete in 1 or 2 years.

L. Provide a declaratory statement that offering the proposed program at the market tuition rate does not increase the state's fiscal liability or obligation.

Offering the proposed program at the market tuition rate will not increase the state's fiscal liability or obligation.

M. Explain any proposed restrictions, limitations, or conditions to be placed on the program.

N. List the campuses and/or sites at which the proposed program will be offered. If the program is offered only online, indicate that and specify the location from which it will be managed. Note any changes from the original program.

The Online MBA is delivered primarily online, with administrative operations headquartered at the Warrington College of Business in Gainesville:

University of Florida - Warrington College of Business
1384 Union Road, Gainesville, FL 32611

O. Provide the total projected additional annual revenue based on the proposed increase and expected credit hours.

Projected Revenue Comparison		**Total Program Credits 6 Cohorts**
FY28 w/o Market Rate increase	$ 4,714,050.00	90 current
FY28 w/ Market Rate increase	$ 4,967,572.50	30 current, 60 proposed
FY29 w/ Market Rate increase	$ 5,174,446.50	90 proposed

Year 1 Mixed, Compared to No Increase			
Market Rate Impact Predicted Rev →	$ 253,522.50	5.38%	← Market Rate Impact %

With Increase, Y1 Mixed vs Y2 All New Rate			
Market Rate Impact Predicted Rev →	$ 206,874.00	4.16%	← Market Rate Impact %

P. Describe how revenues will be spent, including whether private vendors will be utilized and for what purpose. Additionally, identify all budget entities used for the program.

Revenues will be spent on payroll (faculty, staff, student assistants), student orientation, graduation events, student networking, career service support, experiential learning, weekend residency programs, facilities, course materials/supplies, catering, marketing, student recruitment, case competition travel, scholarships to attract highly qualified students into the Full-time MBA program, faculty summer research support, technology, and overhead assessments. The budget entity is the University's Educational Auxiliary Fund (143). Private vendors such as Coursera will not be utilized.

Q. Use Appendix F-2 to provide the operating budget for the program, including three years of history at the currently approved market tuition rate and three estimated years reflecting the proposed rate. In narrative form, describe the receipts and revenues, operating and non-operating expenditures, and the resulting change in fund balance, and explain how the proposed increase addresses the program's financial position. Data should reflect each year's activity rather than cumulative totals.

The Warrington College of Business utilizes a consolidated budget model for its MBA formats to accurately reflect a highly integrated operating environment designed for economies of scale. This portfolio approach is necessitated by a single leadership structure and shared support functions -including admissions, student experience, and career services- that serve the entire student body. Because students from different formats converge for orientations, electives, and global immersions, this shared model provides a superior framework for long-term strategic analysis compared to impractical "per head" cost tracking.

In terms of receipts, History Year 1 reflects a non-recurring $945,681 "Transfer In". This was primarily a one-time $936,772 reconciliation of residual funds from the Outreach Engineering Management (OEM) partnership for the period of 2019–2024. While annual reconciliations based on student enrollment will continue each fall, future transfers will be significantly lower than the corrective amount reflected in History Year 1.

Expenditure trends show a $3.6 million reduction in operating costs between History Year 3 and History Year 2. This decrease was driven by post-pandemic enrollment normalization and a strategic realignment in FY 25, where Information Systems and Operations Management faculty were reclassified as STEM and moved to alternative state funding sources. However, expenditures rebounded in FY 26 to support critical reinvestments, including synchronous hybrid classroom technology and the relocation of regional programs to higher-cost metro markets in Miami and Jacksonville to maintain market competitiveness.

The proposed tuition increase is essential to address these evolving operational costs and the stabilization of faculty and staff positions. By aligning revenue with the current scale of integrated program delivery, the college can sustain the high-quality, high-touch educational environment required to remain a leader in the MBA market.

STATE UNIVERSITY SYSTEM OF FLORIDA
APPENDIX F-2 — TUITION INCREASE BUDGET
MBA PROGRAMS

		History Year 3	History Year 2	History Year 1	1	2	3
1	Beginning Fund Balance	$ 15,360,472	$ 16,274,563	$ 22,038,109	$ 24,210,197	$ 24,146,471	$ 24,211,095
2							
3	Receipts/Revenues						
4	Student Tuition & Fees	$ 23,350,325	$ 24,617,483	$ 23,346,263	$ 23,495,463	$ 24,461,423	$ 25,382,187
5	Other Receipts / Revenues	$ 54,000	$ 41,000	$ 36,150	$ 35,000	$ -	$ -
7	Transfers In	$ 27,840	$ 32,666	$ 945,681	$ 12,000	$ 12,000	$ 12,000
8	Total - Receipts / Revenues:	$ 23,432,165	$ 24,691,149	$ 24,328,094	$ 23,542,463	$ 24,473,423	$ 25,394,187
9							
10	Total Operating Expenditures[1]	$ 22,518,074	$ 18,927,603	$ 22,156,006	$ 23,606,189	$ 24,408,799	$ 25,238,699
11							
12	Non-Operating Expenditures[2]	$ -	$ -	$ -	$ -	$ -	$ -
13							
14	Ending Fund Balance :	$ 16,274,563	$ 22,038,109	$ 24,210,197	$ 24,146,471	$ 24,211,095	$ 24,366,583
15							
16	Fund Balance Increase / Decrease :	$ 914,091	$ 5,763,546	$ 2,172,088	$ (63,726)	$ 64,624	$ 155,488
17	Fund Balance Percentage Change :	5.95%	35.41%	9.86%	-0.26%	0.27%	0.64%

[1] Includes Salaries & Benefits, OPS, Expenses, OCO, Risk Management, Financial Aid, Scholarships, Waivers, Finance Expense, Dept Service, Salary Incentive Payments, Other Operating Expenditures

[2] Includes Transfers, FCO, Carryforward from prior period funds, Other Non-Operating Expenditures

STATE UNIVERSITY SYSTEM OF FLORIDA

Request to Increase Tuition of Approved Market Rate Education Course or Program In accordance with Board of Governors Regulations 7.001 & 8.002

University of Florida **Institution Submitting Proposal**	**Implementation Term**
52.0201 **Program CIP Code**	Online Two-Year MBA **Complete Name of Degree**
$1,208.33 per credit hour **Currently Approved Market Tuition Rate**	2011 **Date Approved by the Board of Governors**
$1,272.37per credit hour **Proposed Market Rate Tuition**	Fall 2027 **Effective Term for New Tuition Rate**

The submission of this proposal constitutes a commitment by the university that, if the proposal is approved, the necessary financial resources and the criteria for establishing new programs have been met before the program's initiation.

10 November 2026 **Date Approved by the University Board of Trustees**	11/5/24 **President's Signature** **Date**
11/10/26 **Board of Trustees Chair's Signature** **Date**	11/4/26 **Provost's Signature** **Date**

A. Provide details on any changes to the program that have occurred since the proposal was approved by the Board of Governors.

- Since the previous BOG tuition approval in 2011, there have been substantial increases in the number of Online MBA programs offered at AACSB-accredited business schools. According to *Inside Higher Education* (citing AACSB data) "the number of accredited business schools offering fully online M.B.A. programs increased by 54 percent between the 2012–13 and 2016–17 academic years, and another 85 percent between then and 2021–22." (Inside Higher Ed, 5/16/2022).

- The expectations of online MBA learners have evolved and increased, with online MBA students seeking materially similar optionality to that experienced by on-campus MBA seekers. To that end, Warrington has expanded career services for Online MBA students (with nearly a full 1.0 FTE focused on MBA career coaching for online students), in-market events with employers by creating a new MBA Summit Series, and helping students across the working professional MBA portfolio with networking events and multi-day "campus residency" programs for online and working professional students to focus on skill development at the UF campus in Gainesville. Significant investments have been made in career services personnel, signature events managers, and student services professionals to support online learners at Warrington.

- The core of the learner experience has also required upgraded investments in technology, including the in-house Teaching and Learning Center (TLC) team, which is focused on curating expert-delivered faculty content into high-quality online course modules, while enhancing the online learner's experience through the use of on-location video recording, enhanced technology-enabled course builds, an increase in specialized videographers and animators for online courses, and partnering with faculty to deliver simulations and other exercises that keep the program competitive and aligned with the experiences of online MBA learners.

B. Explain why the tuition increase is needed and how it will support program quality, competitiveness, or student outcomes.

Additional investments will be made in teaching and learning technology, and professional educational technology personnel to partner with faculty to deliver the highest quality instruction, with a focus on the Online MBA program for instructional design, educational technology, animation, and high-quality simulations, although this will have a beneficial spillover effect on all MBA programs.

Further investments will be made – benefitting all market-rate program – in the infrastructure and program delivery that supports our MBA Summits, Campus Residencies, additional professional networking and campus engagement, MBA alumni engagement, and career services.

Finally, online MBA students will have access to Employer Relations and Career Development professionals in Gainesville, Jacksonville, and South Florida (including

Miami) markets. On-location professionals in Jacksonville and Miami will focus on (1) developing relationships in the Jacksonville and Miami markets that allow UF's MBA program to meet short- and medium-term talent acquisition needs within these markets; and (2) provide coaching and development services to Jacksonville- and Miami-based MBA students. As a collateral benefit, these professionals can strengthen the ecosystem through which students in all Warrington College programs access the Miami and Jacksonville markets for employment, leading to greater retention of UF graduated talent within these key regions of Florida, including for our Online MBA students.

C. For the most recent tuition increase approved for the program, provide the information below.

☐ No tuition increase has been approved since program inception.

Effective date: Spring 2016

Dollar amount: $1,145.83 per credit hour to $1,208.33 per credit hour.

Percentage increase: 5%

D. Is this program a Program of Strategic Emphasis? If yes, does the university offer the same program as an E&G-funded program?

No, this program is not a Program of Strategic Emphasis.

The university offers an E&G-funded full-time MBA program in Gainesville, Florida, in both one-year and two-year formats.

E. Identify the program's degree level, method of delivery, and provide a link to the program website showing tuition and fee information.

Degree level: Master's degree: MBA – Master of Business Administration

Method of delivery (face-to-face, hybrid, online): Online

https://warrington.ufl.edu/graduate/online-mba/

F. Provide information on the comparable E&G-funded program.

☐ No comparable E&G-funded program exists.

Comparable E&G-Funded Program	
Program name	Full-time MBA Program
Degree level	Master's – MBA
CIP code	52.0201
Method of delivery	Face-to-Face
Tuition Rate 2026-27 Resident & Non-Resident	$532.52 per credit hour (resident) $1,449.28 per credit hour (non-resident)

Describe any material differences between the market tuition rate program and the comparable E&G-funded program.

G. Complete the table below showing the current and proposed tuition and fees for the program.

Online MBA 2-year	Current	Proposed
Tuition per credit hour	$1,208.33	$1,272.37
Total credits required	48	48
Total program tuition	$57,999.84	$61,073.76
Mandatory program fees	$39.21 per credit hour, UF Fees for capital improvement, technology, student financial aid and athletics ($1,882.08)	$39.21 per credit hour, UF Fees for capital improvement, technology, student financial aid and athletics ($1,882.08)
Mandatory Seat Deposit	$1,500 non-refundable* deposit due upon program acceptance. Applied as term 8 credit.	$1,500 non-refundable* deposit due upon program acceptance. Applied as term 8 credit.
Total program cost	$59,882	$62,955

H. Provide enrollment and graduation outcomes for the last five academic years and projected enrollment for the next three academic years. Enter N/A when the defined graduation period has not expired.

Enrollment and Graduation History

Academic Year	Number of New Unduplicated Students	Percentage Who Graduated	Percentage Who Left the Program Prior to Graduation
2021-2022	195	89%	11.3%
2022-2023	197	89%	10.7%
2023-2024	223	91%	9.0%
2024-2025	194	88%*	11.9%
2025-2026	207	89%*	11.1%
Total	1016	89%	10.7%

* Taking into account the generally strong persistence rates evidenced by previous cohorts, currently enrolled students are assumed to be future graduates and are included in the graduated percentage count. Actual reports in future terms may vary slightly.

Online MBA (2-year) Projected Enrollment

Academic Year	Number of Unduplicated Students
2027-2028	200 (newly enrolled in 2027-2028)
2028-2029	200
2029-2030	200

I. Provide at least three examples of tuition amounts from other comparable programs at public and private four-year universities. If the proposed tuition rates differ for resident and non-resident students, explain why.

Online MBA 2-Year (comparables at 2-year program length)

Items	Program at Proposed Rate	Comparable Programs		
		Example 1	Example 2	Example 3
Institution	University of Florida	Indiana University	University of North Carolina	University of Miami
Program name	Online MBA (2-year)	Online MBA (Kelley Direct)	Online MBA (MBA@UNC)	Online MBA
Program location (city and state)	ONLINE (Managed from Gainesville, FL)	ONLINE: Bloomington, Indiana	ONLINE: Chapel Hill, NC	ONLINE: Miami, FL
Public or private institution	Public	Public	Public	Private
Total credits required	48	54	62	42
Tuition per credit hour	$1,272.37	$1,758.23	$2,025.63	$2,887.33
Total program tuition	$61,073.76 + $1,882 fees = $62,955	$94,944.42 + $2,000 fees = $96,944.42	$125,589	$121,268

J. Does any employer pay all or part of tuition for students in the program? If yes, provide the number of students receiving tuition support from an employer.

Yes, a variety of employers pay in part or full to support student education in UF MBA programs. Below are counts of UF students with sponsorship from their employers, including employees of Department of Children and Families (DCF) and State Agencies ("DCF or State Waiver"), standard corporate payments and other special third-party payments ("Third Party Billing"), payment to student veterans including GI Bill recipients ("Veteran Payments") and reported company reimbursement when requesting financial aid, ("Company Reimbursement").

Counts by corporate or organizational benefit use of currently enrolled MBA students (as of September 2026) appear below by program format.

FORMAT/WAIVER TYPE	COUNT
Online MBA (Two Year)	
DCF or State Waiver	4
Third Party Billing	62
Veteran Payments	61
Company Reimbursement	9
Sponsored subtotal for this program	136

K. Does the proposed market rate tuition exceed the annual or total cap authorized by the U.S. Department of Education for federal loans?

Yes, the proposed market rates would exceed the annual $20,500 cap for federal loans to complete in 1 or 2 years.

L. Provide a declaratory statement that offering the proposed program at the market tuition rate does not increase the state's fiscal liability or obligation.

Offering the proposed program at the market tuition rate will not increase the state's fiscal liability or obligation.

M. Explain any proposed restrictions, limitations, or conditions to be placed on the program.

N. List the campuses and/or sites at which the proposed program will be offered. If the program is offered only online, indicate that and specify the location from which it will be managed. Note any changes from the original program.

The Online MBA is delivered primarily online, with administrative operations headquartered at the Warrington College of Business in Gainesville:

University of Florida - Warrington College of Business
1384 Union Road, Gainesville, FL 32611

O. Provide the total projected additional annual revenue based on the proposed increase and expected credit hours.

Projected Revenue Comparison		**Total Program Credits 8 cohorts**
FY28 w/o Market Rate increase	**$ 11,476,718.34**	**135 current**
FY28 w/ Market Rate increase	**$ 11,953,175.94**	**27 current, 108 proposed**
FY29 w/ Market Rate increase	**$ 12,214,752.00**	**12, current, 123 proposed**

Year 1 Mixed, Compared to No Increase			
Market Rate Impact Predicted Rev →	**$ 476,457.60**	**4.15%**	← Market Rate Impact %

With Increase, Y1 Mixed vs Y2 All New Rate			
Market Rate Impact Predicted Rev →	**$ 261,576.06**	**2.19%**	← Market Rate Impact %

P. Describe how revenues will be spent, including whether private vendors will be utilized and for what purpose. Additionally, identify all budget entities used for the program.

Revenues will be spent on payroll (faculty, staff, student assistants), student orientation, graduation events, student networking, career service support, experiential learning, weekend residency programs, facilities, course materials/supplies, catering, marketing, student recruitment, case competition travel, scholarships to attract highly qualified students into the Full-time MBA program, faculty summer research support, technology, and overhead assessments. The budget entity is the University's Educational Auxiliary Fund (143). Private vendors such as Coursera will not be utilized.

Q. Use Appendix F-2 to provide the operating budget for the program, including three years of history at the currently approved market tuition rate and three estimated years reflecting the proposed rate. In narrative form, describe the receipts and revenues, operating and non-operating expenditures, and the resulting change in fund balance, and explain how the proposed increase addresses the program's financial position. Data should reflect each year's activity rather than cumulative totals.

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In terms of receipts, History Year 1 reflects a non-recurring $945,681 "Transfer In". This was primarily a one-time $936,772 reconciliation of residual funds from the Outreach Engineering Management (OEM) partnership for the period of 2019–2024. While annual reconciliations based on student enrollment will continue each fall, future transfers will be significantly lower than the corrective amount reflected in History Year 1.

Expenditure trends show a $3.6 million reduction in operating costs between History Year 3 and History Year 2. This decrease was driven by post-pandemic enrollment normalization and a strategic realignment in FY 25, where Information Systems and Operations Management faculty were reclassified as STEM and moved to alternative state funding sources. However, expenditures rebounded in FY 26 to support critical reinvestments, including synchronous hybrid classroom technology and the relocation of regional programs to higher-cost metro markets in Miami and Jacksonville to maintain market competitiveness.

The proposed tuition increase is essential to address these evolving operational costs and the stabilization of faculty and staff positions. By aligning revenue with the current scale of integrated program delivery, the college can sustain the high-quality, high-touch educational environment required to remain a leader in the MBA market.

STATE UNIVERSITY SYSTEM OF FLORIDA
APPENDIX F-2 — TUITION INCREASE BUDGET
MBA PROGRAMS

		History Year 3	History Year 2	History Year 1	1	2	3
1	Beginning Fund Balance	$ 15,360,472	$ 16,274,563	$ 22,038,109	$ 24,210,197	$ 24,146,471	$ 24,211,095
2							
3	Receipts/Revenues						
4	Student Tuition & Fees	$ 23,350,325	$ 24,617,483	$ 23,346,263	$ 23,495,463	$ 24,461,423	$ 25,382,187
5	Other Receipts / Revenues	$ 54,000	$ 41,000	$ 36,150	$ 35,000	$ -	$ -
7	Transfers In	$ 27,840	$ 32,666	$ 945,681	$ 12,000	$ 12,000	$ 12,000
8	Total - Receipts / Revenues:	$ 23,432,165	$ 24,691,149	$ 24,328,094	$ 23,542,463	$ 24,473,423	$ 25,394,187
9							
10	Total Operating Expenditures[1]	$ 22,518,074	$ 18,927,603	$ 22,156,006	$ 23,606,189	$ 24,408,799	$ 25,238,699
11							
12	Non-Operating Expenditures[2]	$ -	$ -	$ -	$ -	$ -	$ -
13							
14	Ending Fund Balance :	$ 16,274,563	$ 22,038,109	$ 24,210,197	$ 24,146,471	$ 24,211,095	$ 24,366,583
15							
16	Fund Balance Increase / Decrease :	$ 914,091	$ 5,763,546	$ 2,172,088	$ (63,726)	$ 64,624	$ 155,488
17	Fund Balance Percentage Change :	5.95%	35.41%	9.86%	-0.26%	0.27%	0.64%

[1] *Includes Salaries & Benefits, OPS, Expenses, OCO, Risk Management, Financial Aid, Scholarships, Waivers, Finance Expense, Dept Service, Salary Incentive Payments, Other Operating Expenditures*

[2] *Includes Transfers, FCO, Carryforward from prior period funds, Other Non-Operating Expenditures*

STATE UNIVERSITY SYSTEM OF FLORIDA

Request to Increase Tuition of
Approved Market Rate Education Course or Program
In accordance with Board of Governors Regulations 7.001 & 8.002

University of Florida
Institution Submitting Proposal

Implementation Term

52.0201
Program CIP Code

Weekend Part-Time One-Year MBA, Jacksonville
Complete Name of Degree

$1,500.00 per credit hour
Currently Approved Market Tuition Rate

2011
Date Approved by the Board of Governors

$1,615.50 per credit hour
Proposed Market Rate Tuition

Fall 2027
Effective Term for New Tuition Rate

The submission of this proposal constitutes a commitment by the university that, if the proposal is approved, the necessary financial resources and the criteria for establishing new programs have been met before the program's initiation.

ID November 2026
Date Approved by the University Board of Trustees

11/5/26
President's Signature **Date**

11/10/26
Board of Trustees Chair's Signature **Date**

11/4/26
Provost's Signature **Date**

A. Provide details on any changes to the program that have occurred since the proposal was approved by the Board of Governors.

Weekend Part-time MBA, now in Jacksonville (One Year and Two Year) – As part of the University of Florida Jacksonville campus opening, the Weekend Part-time MBA (one-year and two-year programs) have relocated from Gainesville to Jacksonville, at 801 W. Bay St. The move to this modernized Jacksonville education center provides greater access for students from Jacksonville area firms in logistics, transportation, finance, and technology, among others.

B. Explain why the tuition increase is needed and how it will support program quality, competitiveness, or student outcomes.

In addition to supporting increased costs in faculty teaching (labor), foodservice (for weekend and executive programs), and technology (on-site and online), investments will be made for the Jacksonville MBA programs in:

1. On-site operations staff at the Miami and Jacksonville centers. These staff members will focus on – in addition to traditional MBA functions – building out relationships with the local community in Jacksonville, finding common points of collaboration between alumni, industry leaders, and current students with business enterprises in each of these cities. This includes designing new convenings, meetings, and collaboration opportunities.

2. Employer Relations and Career Development, with on-location professionals focused on (1) developing relationships in the Jacksonville market that allow UF's MBA program to meet short- and medium-term talent acquisition needs within these markets; and (2) provide coaching and development services to Jacksonville-based MBA students. As a collateral benefit, these professionals can strengthen the ecosystem through which students in all Warrington College programs access the Jacksonville market for employment, leading to greater retention of UF graduated talent within this key region of Florida.

3. Further investments will be made – benefitting all market-rate program – in the infrastructure and program delivery that supports our MBA Summits, Campus Residencies, additional professional networking and campus engagement, MBA alumni engagement, and career services.

C. For the most recent tuition increase approved for the program, provide the information below.

☐ No tuition increase has been approved since program inception.

Effective date: Spring 2016

Dollar amount: $1,437.50 per credit hour to $1,500.00 per credit hour.

Percentage increase: 4%

D. Is this program a Program of Strategic Emphasis? If yes, does the university offer the same program as an E&G-funded program?

No, this program is not a Program of Strategic Emphasis.

The university offers an E&G-funded full-time MBA program in Gainesville, Florida, in both one-year and two-year formats.

E. Identify the program's degree level, method of delivery, and provide a link to the program website showing tuition and fee information.

Degree level: Master's degree: MBA – Master of Business Administration

Method of delivery (face-to-face, hybrid, online): face-to-face

https://warrington.ufl.edu/graduate/part-time-weekend-mba-jacksonville/

F. Provide information on the comparable E&G-funded program.

☐ No comparable E&G-funded program exists.

Comparable E&G-Funded Program	
Program name	Full-time MBA Program
Degree level	Master's – MBA
CIP code	52.0201
Method of delivery	Face-to-Face
Tuition Rate 2026-27 Resident & Non-Resident	$532.52 per credit hour (resident) $1,449.28 per credit hour (non-resident)

Describe any material differences between the market tuition rate program and the comparable E&G-funded program.

G. Complete the table below showing the current and proposed tuition and fees for the program.

Weekend MBA (JAX) 1-year	Current	Proposed
Tuition per credit hour	$1,500.00	$1,615.50
Total credits required	32	32
Total program tuition	$48,000	$51,696.00
Mandatory program fees	$39.21 per credit hour, UF Fees for capital improvement, technology, student financial aid and athletics ($1,254.72)	$39.21 per credit hour, UF Fees for capital improvement, technology, student financial aid and athletics ($1,254.72)
Mandatory Seat Deposit	$1,500 non-refundable* deposit due upon program acceptance. Applied as term 5 credit.	$1,500 non-refundable* deposit due upon program acceptance. Applied as term 5 credit.
Total program cost	$49,255	$52,951

H. Provide enrollment and graduation outcomes for the last five academic years and projected enrollment for the next three academic years. Enter N/A when the defined graduation period has not expired.

Enrollment and Graduation History

Academic Year	Number of New Unduplicated Students	Percentage Who Graduated	Percentage Who Left the Program Prior to Graduation
2021-2022	24	96%	4.2%
2022-2023	19	95%	5.3%
2023-2024	26	92%	7.7%
2024-2025	20	100%	0.0%
2025-2026	16	100%*	0.0%
Total	105	96%	3.8%

* Taking into account the generally strong persistence rates evidenced by previous cohorts, currently enrolled students are assumed to be future graduates and are included in the graduated percentage count. Actual reports in future terms may vary slightly.

Jacksonville Weekend MBA (1-year) Projected Enrollment

Academic Year	Number of Unduplicated Students
2027-2028	12 (newly enrolled in 2027-2028)
2028-2029	12
2029-2030	12

I. Provide at least three examples of tuition amounts from other comparable programs at public and private four-year universities. If the proposed tuition rates differ for resident and non-resident students, explain why.

Weekend MBA in Jacksonville (programs comparable to 2 year MBA)

Items	Program at Proposed Rate (one year)	Comparable Programs		
		Example 1	Example 2	Example 3
Institution	University of Florida	Northwestern University	University of Connecticut	University of Miami
Program name	Weekend MBA in Jacksonville (16 months)	Kellogg Evening/Weekend Accelerated MBA (1.25 years)	UConn One-Year MBA	Miami Professional Hybrid MBA (15 months)
Program location (city and state)	Jacksonville, FL	Chicago, IL	Hartford, CT or Stamford, CT	Miami, FL
Public or private institution	Public	Private	Public	Private
Total credits required	32	15.5 in Kellogg credits^^ (vs. 20.5 at traditional pace)	42	42
Tuition per credit hour	$1,615.50	$8,644 (for Kellogg credit units)	$1,250	$2,887
Total program tuition	$51,696 + $1,254.72 fees = $52,951	$133,982 + $5,379 fees = $139,361	$52,500	$122,033 + $2,672 fees = $124,705

J. Does any employer pay all or part of tuition for students in the program? If yes, provide the number of students receiving tuition support from an employer.

Yes, a variety of employers pay in part or full to support student education in UF MBA programs. Below are counts of UF students with sponsorship from their employers, including employees of Department of Children and Families (DCF) and State Agencies ("DCF or State Waiver"), standard corporate payments and other special third-party payments ("Third Party Billing"), payment to student veterans including GI Bill recipients ("Veteran Payments") and reported company reimbursement when requesting financial aid, ("Company Reimbursement").

Counts by corporate or organizational benefit use of currently enrolled MBA students (as of September 2026) appear below by program format. (The Gainesville delivery location counts for this year are included below, as the Gainesville Weekend 1-year MBA is currently in a teach-out phase and this headcount will eventually appear in Jacksonville, as the Gainesville 1-year weekend program phases out and all [future] students will have transitioned to Jacksonville.)

FORMAT/WAIVER TYPE	COUNT
Weekend MBA (One Year) - JAX	
Third Party Billing	1
Sponsored subtotal for this program	1
Weekend MBA (One Year) GNV	
Third Party Billing	3
Veteran Payments	1
Company Reimbursement	1
Sponsored subtotal for this program	5

K. Does the proposed market rate tuition exceed the annual or total cap authorized by the U.S. Department of Education for federal loans?

Yes, the proposed market rates would exceed the annual $20,500 cap for federal loans to complete in 1 or 2 years.

L. Provide a declaratory statement that offering the proposed program at the market tuition rate does not increase the state's fiscal liability or obligation.

Offering the proposed program at the market tuition rate will not increase the state's fiscal liability or obligation.

M. Explain any proposed restrictions, limitations, or conditions to be placed on the program.

N. List the campuses and/or sites at which the proposed program will be offered. If the program is offered only online, indicate that and specify the location from which it will be managed. Note any changes from the original program.

Jacksonville MBA is delivered at the University of Florida Jacksonville campus:

801 W. Bay Street, Jacksonville, FL 32204

O. Provide the total projected additional annual revenue based on the proposed increase and expected credit hours.

Projected Revenue Comparison		**Total Program Credits 2 Cohorts**
FY28 w/o Market Rate increase	$ 545,400.00	32 current
FY28 w/ Market Rate increase	$ 574,367.40	12 current, 20 proposed
FY29 w/ Market Rate increase	$ 678,510.00	32 proposed

*numbers based on continuing WP1 (10) + 12 estimated in fall 2027

Year 1 Mixed, Compared to No Increase			
Market Rate Impact Predicted Rev→	$ 28,967.40	5.34%	← Market Rate Impact %

With Increase, Y1 Mixed vs Y2 All New Rate			
Market Rate Impact Predicted Rev→	$ 48,684.60	8.52%	← Market Rate Impact %

P. Describe how revenues will be spent, including whether private vendors will be utilized and for what purpose. Additionally, identify all budget entities used for the program.

Revenues will be spent on payroll (faculty, staff, student assistants), student orientation, graduation events, student networking, career service support, experiential learning, weekend residency programs, facilities, course materials/supplies, catering, marketing, student recruitment, case competition travel, scholarships to attract highly qualified students into the Full-time MBA program, faculty summer research support, technology, and overhead assessments. The budget entity is the University's Educational Auxiliary Fund (143). Private vendors such as Coursera will not be utilized.

Q. Use Appendix F-2 to provide the operating budget for the program, including three years of history at the currently approved market tuition rate and three estimated years reflecting the proposed rate. In narrative form, describe the receipts and revenues, operating and non-operating expenditures, and the resulting change in fund balance, and explain how the proposed increase addresses the program's financial position. Data should reflect each year's activity rather than cumulative totals.

The Warrington College of Business utilizes a consolidated budget model for its MBA formats to accurately reflect a highly integrated operating environment designed for economies of scale. This portfolio approach is necessitated by a single leadership structure and shared support functions -including admissions, student experience, and career services- that serve the entire student body. Because students from different formats converge for orientations, electives, and global immersions, this shared model provides a superior framework for long-term strategic analysis compared to impractical "per head" cost tracking.

In terms of receipts, History Year 1 reflects a non-recurring $945,681 "Transfer In". This was primarily a one-time $936,772 reconciliation of residual funds from the Outreach Engineering Management (OEM) partnership for the period of 2019–2024. While annual reconciliations based on student enrollment will continue each fall, future transfers will be significantly lower than the corrective amount reflected in History Year 1.

Expenditure trends show a $3.6 million reduction in operating costs between History Year 3 and History Year 2. This decrease was driven by post-pandemic enrollment normalization and a strategic realignment in FY 25, where Information Systems and Operations Management faculty were reclassified as STEM and moved to alternative state funding sources. However, expenditures rebounded in FY 26 to support critical reinvestments, including synchronous hybrid classroom technology and the relocation of regional programs to higher-cost metro markets in Miami and Jacksonville to maintain market competitiveness.

The proposed tuition increase is essential to address these evolving operational costs and the stabilization of faculty and staff positions. By aligning revenue with the current scale of integrated program delivery, the college can sustain the high-quality, high-touch educational environment required to remain a leader in the MBA market.

STATE UNIVERSITY SYSTEM OF FLORIDA
APPENDIX F-2 — TUITION INCREASE BUDGET
MBA PROGRAMS

		History Year 3	History Year 2	History Year 1	1	2	3
1	Beginning Fund Balance	$ 15,360,472	$ 16,274,563	$ 22,038,109	$ 24,210,197	$ 24,146,471	$ 24,211,095
2							
3	Receipts/Revenues						
4	Student Tuition & Fees	$ 23,350,325	$ 24,617,483	$ 23,346,263	$ 23,495,463	$ 24,461,423	$ 25,382,187
5	Other Receipts / Revenues	$ 54,000	$ 41,000	$ 36,150	$ 35,000	$ -	$ -
7	Transfers In	$ 27,840	$ 32,666	$ 945,681	$ 12,000	$ 12,000	$ 12,000
8	Total - Receipts / Revenues:	$ 23,432,165	$ 24,691,149	$ 24,328,094	$ 23,542,463	$ 24,473,423	$ 25,394,187
9							
10	Total Operating Expenditures[1]	$ 22,518,074	$ 18,927,603	$ 22,156,006	$ 23,606,189	$ 24,408,799	$ 25,238,699
11							
12	Non-Operating Expenditures[2]	$ -	$ -	$ -	$ -	$ -	$ -
13							
14	Ending Fund Balance :	$ 16,274,563	$ 22,038,109	$ 24,210,197	$ 24,146,471	$ 24,211,095	$ 24,366,583
15							
16	Fund Balance Increase / Decrease :	$ 914,091	$ 5,763,546	$ 2,172,088	$ (63,726)	$ 64,624	$ 155,488
17	Fund Balance Percentage Change :	5.95%	35.41%	9.86%	-0.26%	0.27%	0.64%

[1] Includes Salaries & Benefits, OPS, Expenses, OCO, Risk Management, Financial Aid, Scholarships, Waivers, Finance Expense, Dept Service, Salary Incentive Payments, Other Operating Expenditures

[2] Includes Transfers, FCO, Carryforward from prior period funds, Other Non-Operating Expenditures

STATE UNIVERSITY SYSTEM OF FLORIDA

Request to Increase Tuition of Approved Market Rate Education Course or Program In accordance with Board of Governors Regulations 7.001 & 8.002

University of Florida
Institution Submitting Proposal

Implementation Term

52.0201
Program CIP Code

Weekend Part-Time Two-Year MBA, Jacksonville
Complete Name of Degree

$1,208.33 per credit hour
Currently Approved Market Tuition Rate

2011
Date Approved by the Board of Governors

$1,272.37 per credit hour
Proposed Market Rate Tuition

Fall 2027
Effective Term for New Tuition Rate

The submission of this proposal constitutes a commitment by the university that, if the proposal is approved, the necessary financial resources and the criteria for establishing new programs have been met before the program's initiation.

10 November 2026
Date Approved by the University Board of Trustees

11/5/26
President's Signature **Date**

11/10/26
Board of Trustees Chair's Signature **Date**

11/14/26
Provost's Signature **Date**

A. Provide details on any changes to the program that have occurred since the proposal was approved by the Board of Governors.

Weekend Part-time MBA, now in Jacksonville (One Year and Two Year) – As part of the University of Florida Jacksonville campus opening, the Weekend Part-time MBA (one-year and two-year programs) have relocated from Gainesville to Jacksonville, at 801 W. Bay St. The move to this modernized Jacksonville education center provides greater access for students from Jacksonville area firms in logistics, transportation, finance, and technology, among others.

B. Explain why the tuition increase is needed and how it will support program quality, competitiveness, or student outcomes.

In addition to supporting increased costs in faculty teaching (labor), foodservice (for weekend and executive programs), and technology (on-site and online), investments will be made for the Jacksonville MBA programs in:

1. On-site operations staff at the Miami and Jacksonville centers. These staff members will focus on – in addition to traditional MBA functions – building out relationships with the local community in Jacksonville, finding common points of collaboration between alumni, industry leaders, and current students with business enterprises in each of these cities. This includes designing new convenings, meetings, and collaboration opportunities.

2. Employer Relations and Career Development, with on-location professionals focused on (1) developing relationships in the Jacksonville market that allow UF's MBA program to meet short- and medium-term talent acquisition needs within these markets; and (2) provide coaching and development services to Jacksonville-based MBA students. As a collateral benefit, these professionals can strengthen the ecosystem through which students in all Warrington College programs access the Jacksonville market for employment, leading to greater retention of UF graduated talent within this key region of Florida.

3. Further investments will be made – benefitting all market-rate program – in the infrastructure and program delivery that supports our MBA Summits, Campus Residencies, additional professional networking and campus engagement, MBA alumni engagement, and career services.

C. For the most recent tuition increase approved for the program, provide the information below.

☐ No tuition increase has been approved since program inception.

Effective date: Spring 2016

Dollar amount: $1,145.83 per credit hour to $1,208.33 per credit hour.

Percentage increase: 5%

D. Is this program a Program of Strategic Emphasis? If yes, does the university offer the same program as an E&G-funded program?

No, this program is not a Program of Strategic Emphasis.

The university offers an E&G-funded full-time MBA program in Gainesville, Florida, in both one-year and two-year formats.

E. Identify the program's degree level, method of delivery, and provide a link to the program website showing tuition and fee information.

Degree level: Master's degree: MBA – Master of Business Administration

Method of delivery (face-to-face, hybrid, online): face-to-face

https://warrington.ufl.edu/graduate/part-time-weekend-mba-jacksonville/

F. Provide information on the comparable E&G-funded program.

☐ No comparable E&G-funded program exists.

Comparable E&G-Funded Program	
Program name	Full-time MBA Program
Degree level	Master's – MBA
CIP code	52.0201
Method of delivery	Face-to-Face
Tuition Rate 2026-27 Resident & Non-Resident	$532.52 per credit hour (resident) $1,449.28 per credit hour (non-resident)

Describe any material differences between the market tuition rate program and the comparable E&G-funded program.

G. Complete the table below showing the current and proposed tuition and fees for the program.

Weekend MBA (JAX) 2-year	Current	Proposed
Tuition per credit hour	$1,208.33	$1,272.37
Total credits required	48	48
Total program tuition	$57,999.84	$61,073.76
Mandatory program fees	$39.21 per credit hour, UF Fees for capital improvement, technology, student financial aid and athletics ($1,882.08)	$39.21 per credit hour, UF Fees for capital improvement, technology, student financial aid and athletics ($1,882.08)
Mandatory Seat Deposit	$1,500 non-refundable* deposit due upon program acceptance. Applied as term 8 credit.	$1,500 non-refundable* deposit due upon program acceptance. Applied as term 8 credit.
Total program cost	$59,882	$62,955

H. Provide enrollment and graduation outcomes for the last five academic years and projected enrollment for the next three academic years. Enter N/A when the defined graduation period has not expired.

Enrollment and Graduation History

Academic Year	Number of New Unduplicated Students	Percentage Who Graduated	Percentage Who Left the Program Prior to Graduation
2021-2022	26	92%	7.7%
2022-2023	26	88%	11.5%
2023-2024	34	79%	20.6%
2024-2025	24	88%*	12.5%
2025-2026	37	81%*	18.9%
Total	147	85%	15.0%

* Taking into account the generally strong persistence rates evidenced by previous cohorts, currently enrolled students are assumed to be future graduates and are included in the graduated percentage count. Actual reports in future terms may vary slightly.

Jacksonville Weekend MBA (2-year) Projected Enrollment

Academic Year	Number of Unduplicated Students
2027-2028	40 (newly enrolled in 2027-2028)
2028-2029	40
2029-2030	40

I. Provide at least three examples of tuition amounts from other comparable programs at public and private four-year universities. If the proposed tuition rates differ for resident and non-resident students, explain why.

Weekend MBA in Jacksonville (programs comparable to 2 year MBA)

Items	Program at Proposed Rate	Comparable Programs		
		Example 1	Example 2	Example 3
Institution	University of Florida	University of Virginia	Emory University	University of Texas
Program name	Weekend MBA in Jacksonville (2 years)	Part-Time MBA (Metro DC)	Part-Time Evening MBA	MBA at Houston
Program location (city and state)	Jacksonville, FL	Arlington, VA	Atlanta, GA	Houston, TX (administered by UT-Austin)
Public or private institution	Public	Public	Private	Public
Total credits required	48	60	54	48
Tuition per credit hour	$1,272.37	$2,860	$1,673	$2,937.50
Total program tuition	$61,073.76 + $1,882 fees = $62,955	$171,600 (tuition)	$90,342 (tuition)+ $10,429 (fees) = $100,771	$141,000 all inclusive (tuition + fees)

J. Does any employer pay all or part of tuition for students in the program? If yes, provide the number of students receiving tuition support from an employer.

Yes, a variety of employers pay in part or full to support student education in UF MBA programs. Below are counts of UF students with sponsorship from their employers, including employees of Department of Children and Families (DCF) and State Agencies ("DCF or State Waiver"), standard corporate payments and other special third-party payments ("Third Party Billing"), payment to student veterans including GI Bill recipients ("Veteran Payments") and reported company reimbursement when requesting financial aid, ("Company Reimbursement").

Counts by corporate or organizational benefit use of currently enrolled MBA students (as of September 2026) appear below by program format. (The Gainesville delivery location counts for this year are included below, as the Gainesville Weekend 2-year MBA is currently in a teach-out phase and this headcount will eventually appear in Jacksonville, as the Gainesville 2-year weekend program phases out and all students will have transitioned to Jacksonville.)

FORMAT/WAIVER TYPE	COUNT
Weekend MBA (Two Year) - JAX	
DCF or State Waiver	1
Third Party Billing	4
Veteran Payments	10
Sponsored subtotal for this program	15
Weekend MBA (Two Year) Gainesville	
Third Party Billing	1
Veteran Payments	1
Sponsored subtotal for this program	2

K. Does the proposed market rate tuition exceed the annual or total cap authorized by the U.S. Department of Education for federal loans?

Yes, the proposed market rates would exceed the annual $20,500 cap for federal loans to complete in 1 or 2 years.

L. Provide a declaratory statement that offering the proposed program at the market tuition rate does not increase the state's fiscal liability or obligation.

Offering the proposed program at the market tuition rate will not increase the state's fiscal liability or obligation.

M. Explain any proposed restrictions, limitations, or conditions to be placed on the program.

N. List the campuses and/or sites at which the proposed program will be offered. If the program is offered only online, indicate that and specify the location from which it will be managed. Note any changes from the original program.

Jacksonville MBA is delivered at the University of Florida Jacksonville campus:

801 W. Bay Street, Jacksonville, FL 32204

O. Provide the total projected additional annual revenue based on the proposed increase and expected credit hours.

Projected Revenue Comparison		**Total Program Credits 2 Cohorts**
FY28 w/o Market Rate increase	**$ 2,301,868.65**	**48 current**
FY28 w/ Market Rate increase	**$ 2,397,928,65**	**12 current, 36 proposed**
FY29 w/ Market Rate increase	**$ 2,442,950.40**	**48 proposed**

Year 1 Mixed, Compared to No Increase			
Market Rate Impact Predicted Rev→	**$ 96,060.00**	**4.38%**	← Market Rate Impact %

With Increase, Y1 Mixed vs Y2 All New Rate			
Market Rate Impact Predicted Rev→	**$ 153,771.45**	**6.72%**	← Market Rate Impact %

P. Describe how revenues will be spent, including whether private vendors will be utilized and for what purpose. Additionally, identify all budget entities used for the program.

Revenues will be spent on payroll (faculty, staff, student assistants), student orientation, graduation events, student networking, career service support, experiential learning, weekend residency programs, facilities, course materials/supplies, catering, marketing, student recruitment, case competition travel, scholarships to attract highly qualified students into the Full-time MBA program, faculty summer research support, technology, and overhead assessments. The budget entity is the University's Educational Auxiliary Fund (143). Private vendors such as Coursera will not be utilized.

Q. Use Appendix F-2 to provide the operating budget for the program, including three years of history at the currently approved market tuition rate and three estimated years reflecting the proposed rate. In narrative form, describe the receipts and revenues, operating and non-operating expenditures, and the resulting change in fund balance, and explain how the proposed increase addresses the program's financial position. Data should reflect each year's activity rather than cumulative totals.

The Warrington College of Business utilizes a consolidated budget model for its MBA formats to accurately reflect a highly integrated operating environment designed for economies of scale. This portfolio approach is necessitated by a single leadership structure and shared support functions -including admissions, student experience, and career services- that serve the entire student body. Because students from different formats converge for orientations, electives, and global immersions, this shared model provides a superior framework for long-term strategic analysis compared to impractical "per head" cost tracking.

In terms of receipts, History Year 1 reflects a non-recurring $945,681 "Transfer In". This was primarily a one-time $936,772 reconciliation of residual funds from the Outreach Engineering Management (OEM) partnership for the period of 2019–2024. While annual reconciliations based on student enrollment will continue each fall, future transfers will be significantly lower than the corrective amount reflected in History Year 1.

Expenditure trends show a $3.6 million reduction in operating costs between History Year 3 and History Year 2. This decrease was driven by post-pandemic enrollment normalization and a strategic realignment in FY 25, where Information Systems and Operations Management faculty were reclassified as STEM and moved to alternative state funding sources. However, expenditures rebounded in FY 26 to support critical reinvestments, including synchronous hybrid classroom technology and the relocation of regional programs to higher-cost metro markets in Miami and Jacksonville to maintain market competitiveness.

The proposed tuition increase is essential to address these evolving operational costs and the stabilization of faculty and staff positions. By aligning revenue with the current scale of integrated program delivery, the college can sustain the high-quality, high-touch educational environment required to remain a leader in the MBA market.

STATE UNIVERSITY SYSTEM OF FLORIDA
APPENDIX F-2 — TUITION INCREASE BUDGET
MBA PROGRAMS

		History Year 3	History Year 2	History Year 1	1	2	3
1	Beginning Fund Balance	$ 15,360,472	$ 16,274,563	$ 22,038,109	$ 24,210,197	$ 24,146,471	$ 24,211,095
2							
3	Receipts/Revenues						
4	Student Tuition & Fees	$ 23,350,325	$ 24,617,483	$ 23,346,263	$ 23,495,463	$ 24,461,423	$ 25,382,187
5	Other Receipts / Revenues	$ 54,000	$ 41,000	$ 36,150	$ 35,000	$ -	$ -
7	Transfers In	$ 27,840	$ 32,666	$ 945,681	$ 12,000	$ 12,000	$ 12,000
8	Total - Receipts / Revenues:	$ 23,432,165	$ 24,691,149	$ 24,328,094	$ 23,542,463	$ 24,473,423	$ 25,394,187
9							
10	Total Operating Expenditures[1]	$ 22,518,074	$ 18,927,603	$ 22,156,006	$ 23,606,189	$ 24,408,799	$ 25,238,699
11							
12	Non-Operating Expenditures[2]	$ -	$ -	$ -	$ -	$ -	$ -
13							
14	Ending Fund Balance :	$ 16,274,563	$ 22,038,109	$ 24,210,197	$ 24,146,471	$ 24,211,095	$ 24,366,583
15							
16	Fund Balance Increase / Decrease :	$ 914,091	$ 5,763,546	$ 2,172,088	$ (63,726)	$ 64,624	$ 155,488
17	Fund Balance Percentage Change :	5.95%	35.41%	9.86%	-0.26%	0.27%	0.64%

[1] *Includes Salaries & Benefits, OPS, Expenses, OCO, Risk Management, Financial Aid, Scholarships, Waivers, Finance Expense, Dept Service, Salary Incentive Payments, Other Operating Expenditures*

[2] *Includes Transfers, FCO, Carryforward from prior period funds, Other Non-Operating Expenditures*

STATE UNIVERSITY SYSTEM OF FLORIDA

Request to Increase Tuition of
Approved Market Rate Education Course or Program
In accordance with Board of Governors Regulations 7.001 & 8.002

University of Florida	
Institution Submitting Proposal	**Implementation Term**
52.0201	Professional MBA in South Florida (2-year, Miami)
Program CIP Code	**Complete Name of Degree**
$1,354.17per credit hour	2011
Currently Approved Market Tuition Rate	**Date Approved by the Board of Governors**
$1,398.86 per credit hour	Fall 2027
Proposed Market Rate Tuition	**Effective Term for New Tuition Rate**

The submission of this proposal constitutes a commitment by the university that, if the proposal is approved, the necessary financial resources and the criteria for establishing new programs have been met before the program's initiation.

10 November 2026	11/5/26
Date Approved by the University Board of Trustees	**President's Signature** **Date**
11/10/26	11/4/26
Board of Trustees Chair's Signature **Date**	**Provost's Signature** **Date**

A. Provide details on any changes to the program that have occurred since the proposal was approved by the Board of Governors.

With the creation of the University of Florida Miami Center, the UF Professional MBA in South Florida relocated from its longtime Miramar, Florida, location to downtown Miami in the Citigroup Center, adjacent to Bayfront Park. The move to this modernized education center, which provides an outstanding UF student experience, allows the South Florida program to compete more effectively in attracting students pursuing other MBA options in South Florida, including those from Northwestern's Kellogg School of Business, the University of Miami's MBA program, and a forthcoming Palm Beach MBA from Vanderbilt University. In addition the move, starting in May 2026, allows for better integration of – and connections to – the Miami business community and the Warrington College of Business's 5,000 Miami alumni.

B. Explain why the tuition increase is needed and how it will support program quality, competitiveness, or student outcomes.

In addition to supporting increased costs in faculty teaching (labor), foodservice (for weekend and executive programs), and technology (on-site and online), investments will be made for the Miami MBA program in:

1. On-site operations staff at the Miami center. These staff members will focus on – in addition to traditional MBA functions – building out relationships with the local community in Miami, finding common points of collaboration between alumni, industry leaders, and current students with business enterprises in each of these cities. This includes designing new convenings, meetings, and collaboration opportunities.

2. Employer Relations and Career Development, with on-location professionals focused on (1) developing relationships in the Miami and South Florida markets (Broward, Dade, Palm Beach counties, and beyond) that allow UF's MBA program to meet short- and medium-term talent acquisition needs within these markets; and (2) provide coaching and development services to Miami-based MBA students. As a collateral benefit, these career services professionals can strengthen the ecosystem through which students in all Warrington College programs access the South Florida markets for employment, leading to greater retention of UF graduated talent within this key region of Florida.

3. Further investments will be made – benefitting all market-rate program – in the infrastructure and program delivery that supports our MBA Summits, Campus Residencies, additional professional networking and campus engagement, MBA alumni engagement, and career services.

C. For the most recent tuition increase approved for the program, provide the information below.

☐ No tuition increase has been approved since program inception.

Effective date: Spring 2016

Dollar amount: $1,333.33 per credit hour to $1,354.17 per credit hour.

Percentage increase: 2%

D. Is this program a Program of Strategic Emphasis? If yes, does the university offer the same program as an E&G-funded program?

No, this program is not a Program of Strategic Emphasis.

The university offers an E&G-funded full-time MBA program in Gainesville, Florida, in both one-year and two-year formats.

E. Identify the program's degree level, method of delivery, and provide a link to the program website showing tuition and fee information.

Degree level: Master's degree: MBA – Master of Business Administration

Method of delivery (face-to-face, hybrid, online): face-to-face

https://warrington.ufl.edu/graduate/part-time-weekend-mba-miami/

F. Provide information on the comparable E&G-funded program.

☐ No comparable E&G-funded program exists.

Comparable E&G-Funded Program	
Program name	Full-time MBA Program
Degree level	Master's – MBA
CIP code	52.0201
Method of delivery	Face-to-Face
Tuition Rate 2026-27 Resident & Non-Resident	$532.52 per credit hour (resident) $1,449.28 per credit hour (non-resident)

Describe any material differences between the market tuition rate program and the comparable E&G-funded program.

G. Complete the table below showing the current and proposed tuition and fees for the program.

Weekend MBA in South Florida (2-year)	Current	Proposed
Tuition per credit hour	$1,354.17	$1,398.86
Total credits required	48	48
Total program tuition	$65,000.16	$67,145.28
Mandatory program fees	$39.21 per credit hour, UF Fees for capital improvement, technology, student financial aid and athletics ($1,882.08)	$39.21 per credit hour, UF Fees for capital improvement, technology, student financial aid and athletics ($1,882.08)
Mandatory Seat Deposit	$1,500 non-refundable* deposit due upon program acceptance. Applied as term 8 credit.	$1,500 non-refundable* deposit due upon program acceptance. Applied as term 8 credit.
Total program cost	$66,882	$69,027

H. Provide enrollment and graduation outcomes for the last five academic years and projected enrollment for the next three academic years. Enter N/A when the defined graduation period has not expired.

Enrollment and Graduation History

Academic Year	Number of New Unduplicated Students	Percentage Who Graduated	Percentage Who Left the Program Prior to Graduation
2021-2022	43	95%	4.7%
2022-2023	39	92%	7.7%
2023-2024	44	93%	6.8%
2024-2025	49	94%	6.1%
2025-2026	29	90%*	10.3%
Total	204	93%	6.9%

* Taking into account the generally strong persistence rates evidenced by previous cohorts, currently enrolled students are assumed to be future graduates and are included in the graduated percentage count. Actual reports in future terms may vary slightly.

Weekend South Florida Professional MBA (2-year) Projected Enrollment

Academic Year	Number of Unduplicated Students
2027-2028	40 (newly enrolled in 2027-2028)
2028-2029	40
2029-2030	40

I. Provide at least three examples of tuition amounts from other comparable programs at public and private four-year universities. If the proposed tuition rates differ for resident and non-resident students, explain why.

Items	Program at Proposed Rate	Comparable Programs		
		Example 1	Example 2	Example 3
Institution	University of Florida	University of Miami	Florida International University	University of Texas
Program name	Weekend Professional MBA in South Florida	Professional Hybrid MBA	Evening Professional MBA	MBA at Houston
Program location (city and state)	Miami, FL	Weekends in Miami, FL + hybrid online	Miami, FL	Houston, TX (administered by UT-Austin)
Public or private institution	Public	Private	Public	Public
Total credits required	48	42	36-42 (used 42 for calcluations below)	48
Tuition per credit hour	$1,398.86	$2,887	$1,142.85	$2,937.50
Total program tuition	$67,145.28 + $1,882 (fees) = $69,027	$122,033 + $2,672 = $124,705	$48,000 (resident) $52,000 (non-resident)	$141,000 all inclusive (tuition + fees)

J. Does any employer pay all or part of tuition for students in the program? If yes, provide the number of students receiving tuition support from an employer.

Yes, a variety of employers pay in part or full to support student education in UF MBA programs. Below are counts of UF students with sponsorship from their employers, including employees of Department of Children and Families (DCF) and State Agencies ("DCF or State Waiver"), standard corporate payments and other special third-party payments ("Third Party Billing"), payment to student veterans including GI Bill recipients ("Veteran Payments") and reported company reimbursement when requesting financial aid, ("Company Reimbursement").

Counts by corporate or organizational benefit use of currently enrolled MBA students (as of September 2026) appear below by program format.

FORMAT/WAIVER TYPE	COUNT
South Florida MBA (Two Year)	
DCF or State Waiver	1
Third Party Billing	16
Veteran Payments	13
Company Reimbursement	3
Sponsored subtotal for this program	33

K. Does the proposed market rate tuition exceed the annual or total cap authorized by the U.S. Department of Education for federal loans?

Yes, the proposed market rates would exceed the annual $20,500 cap for federal loans to complete in 1 or 2 years.

L. Provide a declaratory statement that offering the proposed program at the market tuition rate does not increase the state's fiscal liability or obligation.

Offering the proposed program at the market tuition rate will not increase the state's fiscal liability or obligation.

M. Explain any proposed restrictions, limitations, or conditions to be placed on the program.

N. List the campuses and/or sites at which the proposed program will be offered. If the program is offered only online, indicate that and specify the location from which it will be managed. Note any changes from the original program.

University of Florida Miami Center
201 S. Biscayne Blvd, Suite 1000
Miami, FL 33131

O. Provide the total projected additional annual revenue based on the proposed increase and expected credit hours.

Projected Revenue Comparison		**Total Program Credits 2 Cohorts**
FY28 w/o Market Rate increase	**$ 2,502,506.16**	**48 current**
FY28 w/ Market Rate increase	**$ 2,545,408.56**	**24 current, 24 proposed**
FY29 w/ Market Rate increase	**$ 2,685,811.20**	**48 proposed**

Year 1 Mixed, Compared to No Increase			
Market Rate Impact Predicted Rev →	**$ 42,902.40**	**1.71%**	← Market Rate Impact %

With Increase, Y1 Mixed vs Y2 All New Rate			
Market Rate Impact Predicted Rev →	**$ 140,402.64**	**5.52%**	← Market Rate Impact %

P. Describe how revenues will be spent, including whether private vendors will be utilized and for what purpose. Additionally, identify all budget entities used for the program.

Revenues will be spent on payroll (faculty, staff, student assistants), student orientation, graduation events, student networking, career service support, experiential learning, weekend residency programs, facilities, course materials/supplies, catering, marketing, student recruitment, case competition travel, scholarships to attract highly qualified students into the Full-time MBA program, faculty summer research support, technology, and overhead assessments. The budget entity is the University's Educational Auxiliary Fund (143). Private vendors such as Coursera will not be utilized.

Q. Use Appendix F-2 to provide the operating budget for the program, including three years of history at the currently approved market tuition rate and three estimated years reflecting the proposed rate. In narrative form, describe the receipts and revenues, operating and non-operating expenditures, and the resulting change in fund balance, and explain how the proposed increase addresses the program's financial position. Data should reflect each year's activity rather than cumulative totals.

The Warrington College of Business utilizes a consolidated budget model for its MBA formats to accurately reflect a highly integrated operating environment designed for economies of scale. This portfolio approach is necessitated by a single leadership structure and shared support functions -including admissions, student experience, and career services- that serve the entire student body. Because students from different formats converge for orientations, electives, and global immersions, this shared model provides a superior framework for long-term strategic analysis compared to impractical "per head" cost tracking.

In terms of receipts, History Year 1 reflects a non-recurring $945,681 "Transfer In". This was primarily a one-time $936,772 reconciliation of residual funds from the Outreach Engineering Management (OEM) partnership for the period of 2019–2024. While annual reconciliations based on student enrollment will continue each fall, future transfers will be significantly lower than the corrective amount reflected in History Year 1.

Expenditure trends show a $3.6 million reduction in operating costs between History Year 3 and History Year 2. This decrease was driven by post-pandemic enrollment normalization and a strategic realignment in FY 25, where Information Systems and Operations Management faculty were reclassified as STEM and moved to alternative state funding sources. However, expenditures rebounded in FY 26 to support critical reinvestments, including synchronous hybrid classroom technology and the relocation of regional programs to higher-cost metro markets in Miami and Jacksonville to maintain market competitiveness.

The proposed tuition increase is essential to address these evolving operational costs and the stabilization of faculty and staff positions. By aligning revenue with the current scale of integrated program delivery, the college can sustain the high-quality, high-touch educational environment required to remain a leader in the MBA market.

STATE UNIVERSITY SYSTEM OF FLORIDA
APPENDIX F-2 — TUITION INCREASE BUDGET
MBA PROGRAMS

		History Year 3	History Year 2	History Year 1	1	2	3
1	Beginning Fund Balance	$ 15,360,472	$ 16,274,563	$ 22,038,109	$ 24,210,197	$ 24,146,471	$ 24,211,095
2							
3	Receipts/Revenues						
4	Student Tuition & Fees	$ 23,350,325	$ 24,617,483	$ 23,346,263	$ 23,495,463	$ 24,461,423	$ 25,382,187
5	Other Receipts / Revenues	$ 54,000	$ 41,000	$ 36,150	$ 35,000	$ -	$ -
7	Transfers In	$ 27,840	$ 32,666	$ 945,681	$ 12,000	$ 12,000	$ 12,000
8	Total - Receipts / Revenues:	$ 23,432,165	$ 24,691,149	$ 24,328,094	$ 23,542,463	$ 24,473,423	$ 25,394,187
9							
10	Total Operating Expenditures[1]	$ 22,518,074	$ 18,927,603	$ 22,156,006	$ 23,606,189	$ 24,408,799	$ 25,238,699
11							
12	Non-Operating Expenditures[2]	$ -	$ -	$ -	$ -	$ -	$ -
13							
14	Ending Fund Balance :	$ 16,274,563	$ 22,038,109	$ 24,210,197	$ 24,146,471	$ 24,211,095	$ 24,366,583
15							
16	Fund Balance Increase / Decrease :	$ 914,091	$ 5,763,546	$ 2,172,088	$ (63,726)	$ 64,624	$ 155,488
17	Fund Balance Percentage Change :	5.95%	35.41%	9.86%	-0.26%	0.27%	0.64%

[1] Includes Salaries & Benefits, OPS, Expenses, OCO, Risk Management, Financial Aid, Scholarships, Waivers, Finance Expense, Dept Service, Salary Incentive Payments, Other Operating Expenditures

[2] Includes Transfers, FCO, Carryforward from prior period funds, Other Non-Operating Expenditures

STATE UNIVERSITY SYSTEM OF FLORIDA

Request to Increase Tuition of Approved Market Rate Education Course or Program In accordance with Board of Governors Regulations 7.001 & 8.002

University of Florida Institution Submitting Proposal	Fall 2014 Implementation Term
51.2099 Program CIP Code	Master of Science in Pharmacy with a major in Pharmaceutical Sciences and concentration in Pharmaceutical Sciences (4 tracks) Complete Name of Degree
$750.00 Currently Approved Market Tuition Rate	Date Approved by the Board of Governors
$850.00 Proposed Market Rate Tuition	Fall 2027 Effective Term for New Tuition Rate

The submission of this proposal constitutes a commitment by the university that, if the proposal is approved, the necessary financial resources and the criteria for establishing new programs have been met before the program's initiation.

10 November 2026 Date Approved by the University Board of Trustees	11/5/24 President's Signature Date
11/10/26 Board of Trustees Chair's Signature Date	11/4/26 Provost's Signature Date

A. Provide details on any changes to the program that have occurred since the proposal was approved by the Board of Governors.

The MS program has expanded to include four concentrations that correspond to areas of study: Managed Care Pharmacy, Pharmaceutical Policy, Pharmaceutical Value Assessment and Communications, and Pharmacoeconomics. The curriculum was modified to include core required and elective courses that prepare students for in-demand jobs in these four concentrations. Our faculty has expanded to include adjunct instructors working in leadership positions in the private sector.

B. Explain why the tuition increase is needed and how it will support program quality, competitiveness, or student outcomes.

The requested tuition increase is needed given the growth of the program which requires increasing maintenance costs such as dedicated support teams for student support services, instructional design, and student success. The increased tuition will serve to maintain competitive salaries for faculty and staff that are entirely supported by the program and to reinvest in new technologies, such as Artificial Intelligence supported assessments and collaborations with industry stakeholders.

C. For the most recent tuition increase approved for the program, provide the information below.

No tuition increase has been approved since program inception.
Effective date: 2011
Dollar amount: $100 increase (from $650 to $750)
Percentage increase: 15.38%

D. Is this program a Program of Strategic Emphasis? If yes, does the university offer the same program as an E&G-funded program?

This is not a program of Strategic Emphasis.

E. Identify the program's degree level, method of delivery, and provide a link to the program website showing tuition and fee information.

Degree level: Masters
Method of delivery (face-to-face, hybrid, online): online
Website link: https://onlinepop.pharmacy.ufl.edu/tuition/

F. Provide information on the comparable E&G-funded program.

No comparable E&G-funded program exists.

Comparable E&G-Funded Program	
Program name	Pharmaceutical Outcomes & Policy
Degree level	Masters
CIP code	51.2099
Method of delivery	On campus, in-person
Tuition Rate 2026-27 Resident & Non-Resident	Standard graduate tuition rates

Describe any material differences between the market tuition rate program and the comparable E&G-funded program.

The E&G-funded program is research-focused for potential entry into the PhD program, full-time, in-person, 36 credits, thesis, with a concentration in Pharmaceutical Outcomes and Policy,

The market tuition rate program is application-focused, part-time, online, 33 credits, non-thesis, with concentrations in Managed Care Pharmacy, Pharmaceutical Policy, Pharmaceutical Value Assessment and Communications, and Pharmacoeconomics.

G. Complete the table below showing the current and proposed tuition and fees for the program.

	Current	Proposed
Tuition per credit hour	$750.00	$850.00
Total credits required	33	33
Total program tuition	$24,750	$28,050
Mandatory program fees	$0	$0
Total program cost	$24,750	$28,050

H. Provide enrollment and graduation outcomes for the last five academic years and projected enrollment for the next three academic years. Enter N/A when the defined graduation period has not expired.

Enrollment and Graduation History

Academic Year	Number of Unduplicated Students	Percentage Who Graduated	Percentage Who Left the Program Prior to Graduation
2021-2022	149	82%	15%
2022-2023	134	87%	11%
2023-2024	63	87%	6%
2024-2025	83	N/A	N/A
2025-2026	101	N/A	N/A
Total	530		

Projected Enrollment

Academic Year	Number of Unduplicated Students
2026-2027	104
2027-2028	107
2028-2029	110

I. Provide at least three examples of tuition amounts from other comparable programs at public and private four-year universities. If the proposed tuition rates differ for resident and non-resident students, explain why.

Items	Program at Proposed Rate	Comparable Programs		
		Example 1	Example 2	Example 3
Institution	University of Florida	Massachusetts College of Pharmacy and Health Sciences	University of Arizona	University of North Carolina-Chapel Hill
Program name	Pharmaceutical Sciences: Concentration in **Pharmacoeconomics, Pharmaceutical Policy, Managed Care Pharmacy or Pharmaceutical Value Communications**	Pharmaceutical Economics and Policy	Pharmaceutical Sciences: Health and Pharmaceutical Outcomes	Executive Master's for Working Professionals: Health-System Pharmacy Administration
Program location (city and state)	Online	Online	Online	Online
Public or private institution	Public	Private	Public	Public
Total credits required	33	36	30	35
Tuition per credit hour	$850	$1,275	$1,000	$598 resident $832.06 non-resident
Total program tuition	$28,050	$45,900	$30,000	$20,930 resident $29,122.10 non-resident

J. Does any employer pay all or part of tuition for students in the program? If yes, provide the number of students receiving tuition support from an employer.

Many of our students receive employer reimbursement, or their employers direct-pay their tuition via a purchasing card or other mechanism. Students are not required to disclose their employer arrangements with us, so we do not have a definite number.

We estimate that 25% to 33% of students have at least some portion of their tuition paid by an employer.

K. Does the proposed market rate tuition exceed the annual or total cap authorized by the U.S. Department of Education for federal loans?

The proposed market-rate tuition does not exceed the annual or total cap authorized by the U.S. Department of Education for federal loans, and it remains well below the department's combined lifetime maximum cap of $257,500 for all federal student loans.

L. Provide a declaratory statement that offering the proposed program at the market tuition rate does not increase the state's fiscal liability or obligation.

Offering the proposed program at the market tuition rate will not increase the state's fiscal liability or obligation.

M. Explain any proposed restrictions, limitations, or conditions to be placed on the program.

There are no restrictions, limitations, or conditions to be placed on the program beyond the standard admission requirements. Prospective students must meet the admission criteria listed on the program's website, which align with the University of Florida's established requirements for entry into a master's-level program.

N. List the campuses and/or sites at which the proposed program will be offered. If the program is offered only online, indicate that and specify the location from which it will be managed. Note any changes from the original program.

The program is offered entirely online; no physical campus is required for students. It is managed at the College of Pharmacy at the University of Florida's main campus in Gainesville, FL. The online delivery format and course structure remain unchanged from its current format.

O. Provide the total projected additional annual revenue based on the proposed increase and expected credit hours.

Based on the 2026-2027 student count referenced in Section H (104 students) and an average of 12 credit hours per student per year, the program is projected to generate 1,248 credit-hour enrollments. At an incremental tuition increase of $100 per credit hour, the proposed rate adjustment would increase tuition revenue by approximately $1,200 per student annually. As a result, projected revenue is expected to increase by $90,925 in Year 1 Spring and Summer Terms, driven by an enrollment increase of three students. In Years 2 and 3, revenue is projected to increase by $121,525 and $30,600 respectively, reflecting an additional three students each year.

P. Describe how revenues will be spent, including whether private vendors will be utilized and for what purpose. Additionally, identify all budget entities used for the program.

Revenues are spent to cover faculty and staff wages, university and college overhead costs, administrative costs, marketing projects, and reinvest into the program for new course and concentration developments. No private vendors are used beyond approved UF vendors. The budget entity is 143 – Educational Auxiliary Funds.

Q. Use Appendix F-2 to provide the operating budget for the program, including three years of history at the currently approved market tuition rate and three estimated years reflecting the proposed rate. In narrative form, describe the receipts and revenues, operating and non-operating expenditures, and the resulting change in fund balance, and explain how the proposed increase addresses the program's financial position. Data should reflect each year's activity rather than cumulative totals.

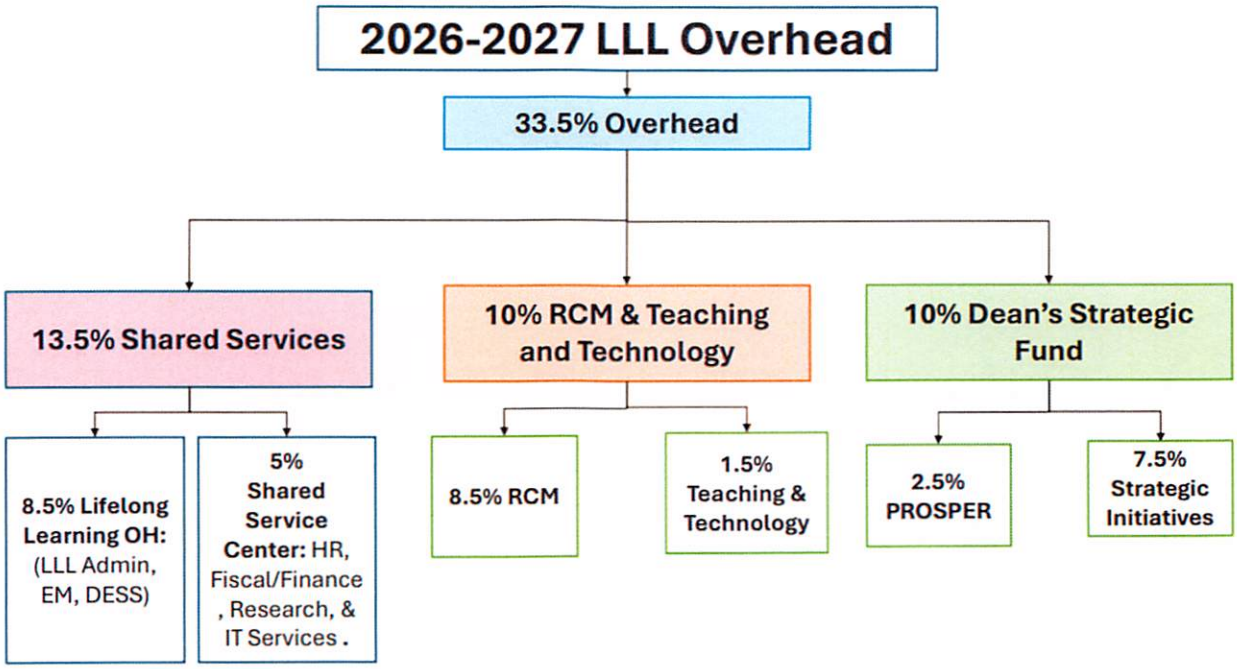
The MS in Pharmacy with concentrations in Pharmacoeconomics, Pharmaceutical Policy, Managed Care Pharmacy, and Pharmaceutical Value Communications generated tuition revenue of approximately $1.01 million in FY2024, $743,621 in FY2025, and $878,950 in FY2026. Following the proposed tuition rate increase from $750 to $850 per credit hour, tuition revenue is projected to increase to $969,875 in FY2027, $1.09 million in FY2028, and $1.12 million in FY2029. Historical revenues also included transfers totaling $83,034 in FY2024 and $107,294 in FY2025, with no future transfers anticipated.

Operating expenditures totaled $757,214 in FY2024, $628,355 in FY2025, and $596,113 in FY2026. Projected operating expenditures are expected to increase to $661,113 in FY2027 and FY2028 and to $666,113 in FY2029. Non-operating expenditures were $430,350, $169,577, and $231,919 during the historical period and are projected at $324,908, $365,619, and $375,870 during the projection years.

Annual changes in fund balance were negative $92,536 in FY2024, positive $52,983 in FY2025, and positive $50,918 in FY2026. The proposed budget projects fund balance changes of negative $16,146 in FY2027, positive $64,668 in FY2028, and positive $80,017 in FY2029. Ending fund balances remain positive and are projected to increase from $122,462 in FY2027 to $267,147 by FY2029.

The proposed tuition increase will provide resources to offset rising instructional, operational, and administrative costs while maintaining the program's competitive position in the marketplace. Additional funding will support expanded marketing and recruitment activities, including digital advertising and marketing services designed to sustain enrollment growth. Revenues generated through the tuition adjustment will also support instructional compensation increases necessary to remain aligned with annual university salary increases and cover associated overhead costs. These investments help preserve program quality and strengthen the program's long-term financial position while maintaining positive fund balances throughout the forecast period.

The 33.5% flat non-operating charge is broken down as follows: 10% RCM, 10% Dean's fund (2.5% PROSPER funds, 7.5% discretionary funds), 5% college services (HR, IT), and 8.5% administrative staff salaries (student support services and marketing).


2026-2027 LLL Overhead
33.5% Overhead
13.5% Shared Services
10% RCM & Teaching and Technology
10% Dean's Strategic Fund
8.5% Lifelong Learning OH: (LLL Admin, EM, DESS)
5% Shared Service Center: HR, Fiscal/Finance, Research, & IT Services.
8.5% RCM
1.5% Teaching & Technology
2.5% PROSPER
7.5% Strategic Initiatives

STATE UNIVERSITY SYSTEM OF FLORIDA

APPENDIX F-2 — TUITION INCREASE BUDGET

Master of Science in Pharmacy with a major in Pharmaceutical Sciences with Concentration in Pharmacoeconomics, Pharmaceutical Policy, Managed Care Pharmacy or Pharmaceutical Value Communic

		24	*25*	*26*	*27*	*28*	*29*
		History Year 3	**History Year 2**	**History Year 1**	**1**	**2**	**3**
1	Beginning Fund Balance	$ 127,243	$ 34,707	$ 87,689	$ 138,608	$ 122,462	$ 187,130
2							
3	Receipts/Revenues						
4	Student Tuition & Fees	$ 1,011,994	$ 743,621	$ 878,950	$ 969,875	$ 1,091,400	$ 1,122,000
5	Other Receipts / Revenues						
7	Transfers In	$ 83,034	$ 107,294	$ -	$ -	$ -	$ -
8	Total - Receipts / Revenues:	$ 1,095,028	$ 850,915	$ 878,950	$ 969,875	$ 1,091,400	$ 1,122,000
9							
10	Total Operating Expenditures[1]	$ 757,214	$ 628,355	$ 596,113	$ 661,113	$ 661,113	$ 666,113
11							
12	Non-Operating Expenditures[2]	$ 430,350	$ 169,577	$ 231,919	$ 324,908	$ 365,619	$ 375,870
13							
14	Ending Fund Balance :	$ 34,707	$ 87,689	$ 138,608	$ 122,462	$ 187,130	$ 267,147
15							
16	Fund Balance Increase / Decrease :	$ (92,536)	$ 52,983	$ 50,918	$ (16,146)	$ 64,668	$ 80,017
17	Fund Balance Percentage Change :	-72.72%	152.66%	58.07%	-11.65%	52.81%	42.76%

[1] *Includes Salaries & Benefits, OPS, Expenses, OCO, Risk Management, Financial Aid, Scholarships, Waivers, Finance Expense, Dept Service, Salary Incentive Payments, Other Operating Expenditures*

[2] *Includes Transfers, FCO, Carryforward from prior period funds, Other Non-Operating Expenditures*

Tuition Rate	750
Proposed	850
	13.3300%

Projections	2027	2028	2029
Enrollment	104	107	110
Estimated CHR	12.00	12.00	12.00
Tuition Rate	850	850	850
CHR per Student	1,060,800.00	1,091,400.00	1,122,000.00

Additional Funding Provides:			
Increased/Enhanced Marketing Expenditures			
Online Advertising, Marketing Support	50,000.00	50,000.00	55,000.00
Increased Instructional Expenditures			
Increased Instructional pay by 5% to keep pace with UF Faculty Raises	15,000.00	15,000.00	15,000.00
Increase OH			
33.5% x row 9	92,989.17	133,700.00	

Total

*Assumptions

Growth of 3 students per year X 12 credit hours

Estimate Year 1 is half year revenue change

STATE UNIVERSITY SYSTEM OF FLORIDA

Request to Increase Tuition of Approved Market Rate Education Course or Program In accordance with Board of Governors Regulations 7.001 & 8.002

University of Florida Institution Submitting Proposal	Fall 2012 Implementation Term
51.2099 Program CIP Code	Master of Science in Pharmacy with a major in Pharmaceutical Sciences and concentration in Individualized Medicine (Formerly Medication Therapy Management/Individualized Medicine) Complete Name of Degree
$650.00 Currently Approved Market Tuition Rate	Date Approved by the Board of Governors
$745.00 Proposed Market Rate Tuition	Fall 2027 Effective Term for New Tuition Rate

The submission of this proposal constitutes a commitment by the university that, if the proposal is approved, the necessary financial resources and the criteria for establishing new programs have been met before the program's initiation.

10 November 2026 Date Approved by the University Board of Trustees	11/5/24 President's Signature Date
11/10/26 Board of Trustees Chair's Signature Date	11/4/26 Provost's Signature Date

A. Provide details on any changes to the program that have occurred since the proposal was approved by the Board of Governors.

Courses within the program have undergone review and revisions to reflect applicable and transferrable job skills incorporating aspects of medication management and pharmacogenomics. New courses have been developed and added to complement the existing content to focus on advances in the field including artificial intelligence and pharmacy informatics. Some elective courses were discontinued to consolidate content and streamline the focus of the program.

B. Explain why the tuition increase is needed and how it will support program quality, competitiveness, or student outcomes.

The requested tuition increase is needed given the growth of the program which requires increasing maintenance costs such as dedicated support teams for student support services, instructional design, and student success. The increased tuition will serve to maintain competitive salaries for faculty and staff that are entirely supported by the program and to reinvest in new technologies, such as Artificial Intelligence supported assessments and collaborations with industry stakeholders.

C. For the most recent tuition increase approved for the program, provide the information below.

X No tuition increase has been approved since program inception.
Effective date:
Dollar amount:
Percentage increase:

D. Is this program a Program of Strategic Emphasis? If yes, does the university offer the same program as an E&G-funded program?

This is not a program of Strategic Emphasis.

E. Identify the program's degree level, method of delivery, and provide a link to the program website showing tuition and fee information.

Degree level: Masters
Method of delivery (face-to-face, hybrid, online): online
Website link: https://onlinepim.pharmacy.ufl.edu/

F. Provide information on the comparable E&G-funded program.

X No comparable E&G-funded program exists.

Comparable E&G-Funded Program	
Program name	
Degree level	
CIP code	

Method of delivery	
Tuition Rate 2026-27 Resident & Non-Resident	

Describe any material differences between the market tuition rate program and the comparable E&G-funded program.

N/A

G. Complete the table below showing the current and proposed tuition and fees for the program.

	Current	Proposed
Tuition per credit hour	$650.00	$745.00
Total credits required	31	31
Total program tuition	$20,150	$23,095
Mandatory program fees	$0	$0
Total program cost	$20,150	$23,095

H. Provide enrollment and graduation outcomes for the last five academic years and projected enrollment for the next three academic years. Enter N/A when the defined graduation period has not expired.

Enrollment and Graduation History

Academic Year	Number of Unduplicated Students	Percentage Who Graduated	Percentage Who Left the Program Prior to Graduation
2021-2022	73	82%	15%
2022-2023	77	82%	10%
2023-2024	53	81%	9%
2024-2025	48	69%	10%
2025-2026	37	41%	0%
Total	288		

Projected Enrollment

Academic Year	Number of Unduplicated Students
2027-2028	38
2028-2029	39
2029-2030	40

I. Provide at least three examples of tuition amounts from other comparable programs at public and private four-year universities. If the proposed tuition rates differ for resident and non-resident students, explain why.

Items	Program at Proposed Rate	Comparable Programs		
		Example 1	Example 2	Example 3
Institution	University of Florida	Johns Hopkins University	Manchester University	University of Cincinnati
Program name	Pharmaceutical Sciences: Concentration in **Clinical Pharmacogenomics and Precision Medicine**	Individualized Genomics and Health	Pharmacogenomics	Pharmacy sciences: Pharmacogenomics and Personalized Healthcare
Program location (city and state)	Online	Online	Online	Online
Public or private institution	Public	Private	Private	Public
Total credits required	31	40	31	30
Tuition per credit hour	$745	$1,432	$850	$783 resident $798 non-resident
Total program tuition	$23,095	$57,400	$26,350	$23,490 resident $23,940 non-resident

J. Does any employer pay all or part of tuition for students in the program? If yes, provide the number of students receiving tuition support from an employer.

Based on data collected from alumni via post-graduation surveys for all programs over the past 3 years, approximately 40% of respondents received tuition assistance from their employer during their studies, reflecting employer investment in employee professional development.

K. Does the proposed market rate tuition exceed the annual or total cap authorized by the U.S. Department of Education for federal loans?

The proposed market-rate tuition does not exceed the annual or total cap authorized by the U.S. Department of Education for federal loans, and it remains well below the department's combined lifetime maximum cap of $257,500 for all federal student loans.

L. Provide a declaratory statement that offering the proposed program at the market tuition rate does not increase the state's fiscal liability or obligation.

Offering the proposed program at the market tuition rate will not increase the state's fiscal liability or obligation.

M. Explain any proposed restrictions, limitations, or conditions to be placed on the program.

There are no restrictions, limitations, or conditions to be placed on the program beyond the standard admission requirements. Prospective students must meet the admission criteria listed on the program's website, which align with the University of Florida's established requirements for entry into a master's-level program.

N. List the campuses and/or sites at which the proposed program will be offered. If the program is offered only online, indicate that and specify the location from which it will be managed. Note any changes from the original program.

The program will be offered entirely online; no physical campus is required for students. It will be managed at the College of Pharmacy at the University of Florida's main campus in Gainesville, FL. The online delivery format and course structure remain unchanged from its current format.

O. Provide the total projected additional annual revenue based on the proposed increase and expected credit hours.

Within the program, there is one concentration in Clinical Pharmacogenomics and Precision Medicine. Additional revenue is expected to result from an increase in the per-credit-hour tuition rate, along with enrollment growth from 35 students to 40 students by Year 3 and an increase in average student credit hours from 8 to 9 credit hours per term. As shown in Appendix F-2, projected year-over-year revenue increases are $42,899 in FY27, $35,015 in FY28, and $6,705 in FY29. This pricing and enrollment model is expected to stabilize annual program profitability while maintaining a fund balance equal to approximately 5% of projected revenue.

P. Describe how revenues will be spent, including whether private vendors will be utilized and for what purpose. Additionally, identify all budget entities used for the program.

Revenues are spent to cover faculty and staff wages, university and college overhead costs, administrative costs, marketing projects, and reinvest into the program for new course and concentration developments. No private vendors are used beyond approved UF vendors. The budget entity is 143 – Educational Auxiliary Funds.

Q. Use Appendix F-2 to provide the operating budget for the program, including three years of history at the currently approved market tuition rate and three estimated years reflecting the proposed rate. In narrative form, describe the receipts and revenues, operating and non-operating expenditures, and the resulting change in fund balance, and explain how the proposed increase addresses the program's financial position. Data should reflect each year's activity rather than cumulative totals. **See attached Appendix F-2.**

The MS in Clinical Pharmacogenomics and Precision Medicine operated with annual tuition revenues ranging from $141,472 in FY2025 to $202,000 in FY2026 and $183,581 in FY2027. Under the proposed tuition rate increase from $650 to $745 per credit hour, annual tuition revenue is projected to increase to $226,480 in FY2028, $261,495 in FY2029, and $268,200 in FY2030. The program does not anticipate material revenues from other sources or transfers during the projection period.

Operating expenditures totaled $149,180 in FY2025, declined to $117,975 in FY2026, and increased to $134,666 in FY2027. Projected operating expenditures are expected to rise to $173,666 in FY2028, $175,666 in FY2029, and $178,166 in FY2030, reflecting strategic investments in program delivery and support. Non-operating expenditures totaled $50,127, $68,847, and $46,670 during the historical period and are projected at approximately $75,871, $87,601, and $89,847 during the projection period.

The program generated annual fund balance changes of negative $57,835 in FY2025, positive $15,178 in FY2026, and positive $2,245 in FY2027. Under the proposed tuition model, fund balance changes are projected at negative $23,057 in FY2028, negative $1,772 in FY2029, and positive $187 in FY2030. Ending fund balances remain positive throughout the projection period, ending at approximately $13,471 by FY2030.

The proposed tuition increase will provide critical resources to support enhanced student recruitment and marketing activities, including online advertising and specialized marketing support. Additional revenues will also support instructional compensation increases necessary to remain competitive and keep pace with annual university faculty salary adjustments. The increase further offsets rising administrative and overhead costs while promoting the program's long-term financial sustainability as enrollment continues to grow.

STATE UNIVERSITY SYSTEM OF FLORIDA
APPENDIX F-2 — TUITION INCREASE BUDGET
MS Clinical Pharmacogenomics and Precision Medicine

		25	26	27	28	29	30
		History Year 3	History Year 2	History Year 1	Estimated Year 1	2	3
1	Beginning Fund Balance	$ 78,525	$ 20,690	$ 35,868	$ 38,113	$ 15,056	$ 13,284
2	Receipts/Revenues						
3	Student Tuition & Fees	$ 141,472	$ 202,000	$ 183,581	$ 226,480	$ 261,495	$ 268,200
4	Other Receipts / Revenues						
5	Transfers In				$ -	$ -	$ -
6	Total - Receipts / Revenues:	$ 141,472	$ 202,000	$ 183,581	$ 226,480	$ 261,495	$ 268,200
7							
8	Total Operating Expenditures[1]	$ 149,180	$ 117,975	$ 134,666	$ 173,666	$ 175,666	$ 178,166
9							
10	Non-Operating Expenditures[2]	$ 50,127	$ 68,847	$ 46,670	$ 75,871	$ 87,601	$ 89,847
11							
12	Ending Fund Balance :	$ 20,690	$ 35,868	$ 38,113	$ 15,056	$ 13,284	$ 13,471
13							
14	Fund Balance Increase / Decrease :	$ (57,835)	$ 15,178	$ 2,245	$ (23,057)	$ (1,772)	$ 187
15	Fund Balance Percentage Change :	-73.65%	73.36%	6.26%	-60.50%	-11.77%	1.41%

[1] *Includes Salaries & Benefits, OPS, Expenses, OCO, Risk Management, Financial Aid, Scholarships, Waivers, Finance Expense, Dept Service, Salary Incentive Payments, Other Operating Expenditures*
[2] *Includes Transfers, FCO, Carryforward from prior period funds, Other Non-Operating Expenditures*

Tuition Rate	650
Proposed	745
	14.6200%

Projections	2028	2029	2030
Enrollment	38	39	40
AVG. Estimated CHR	8.00	9.00	9.00
Tuition Rate	745	745	745
CHR per Student	226,480.00	261,495.00	268,200.00

Additional Funding Provides:			
Increased/Enhanced Marketing Expenditures			
Online Advertising, Marketing Support	35,000.00	35,000.00	35,000.00
Increased Instructional Expenditures			
Increased Instructional pay by 5% to keep pace with UF Faculty Raises	4,000.00	6,000.00	8,500.00
Increase OH			
33.5% x row 9			

Total

*Assumptions
Growth of 1 student per year and average credit hours increase by 1 in Year 2 and 3
Estimate Year 1 is half year revenue change

STATE UNIVERSITY SYSTEM OF FLORIDA

Request to Increase Tuition of Approved Market Rate Education Course or Program In accordance with Board of Governors Regulations 7.001 & 8.002

University of Florida Institution Submitting Proposal	Fall 2011 Implementation Term
51.2099 Program CIP Code	Master of Science in Pharmacy with a major in Pharmaceutical Sciences and concentration in Pharmaceutical Sciences (5 tracks) Complete Name of Degree
$575.00 Currently Approved Market Tuition Rate	 Date Approved by the Board of Governors
$635.00 Proposed Market Rate Tuition	Fall 2027 Effective Term for New Tuition Rate

The submission of this proposal constitutes a commitment by the university that, if the proposal is approved, the necessary financial resources and the criteria for establishing new programs have been met before the program's initiation.

10 November 2026 Date Approved by the University Board of Trustees	11/5/24 President's Signature Date
11/10/26 Board of Trustees Chair's Signature Date	11/4/26 Provost's Signature Date

A. Provide details on any changes to the program that have occurred since the proposal was approved by the Board of Governors.

All tracks within the program have undergone substantial revisions to reflect applicable and transferrable job skills based on industry advisory board input. New elective courses complement the existing content to focus on new technologies and advances in the field. Some elective courses were discontinued to consolidate content and streamline the respective tracks.

B. Explain why the tuition increase is needed and how it will support program quality, competitiveness, or student outcomes.

The requested tuition increase is needed given the growth of the program which requires increasing maintenance costs such as dedicated support teams for student support services, instructional design, and student success. The increased tuition will serve to maintain competitive salaries for faculty and staff that are entirely supported by the program and to reinvest in new technologies, such as Artificial Intelligence supported assessments and collaborations with industry stakeholders.

C. For the most recent tuition increase approved for the program, provide the information below.

☐ No tuition increase has been approved since program inception.
Effective date: 08/01/2018
Dollar amount: $50.00
Percentage increase: 9.5%

D. Is this program a Program of Strategic Emphasis? If yes, does the university offer the same program as an E&G-funded program?

This is not a program of Strategic Emphasis.

E. Identify the program's degree level, method of delivery, and provide a link to the program website showing tuition and fee information.

Degree level: Masters
Method of delivery (face-to-face, hybrid, online): online
Website link: https://forensicscience.ufl.edu/; https://pharmchem.cop.ufl.edu/; https://clintox.cop.ufl.edu/

F. Provide information on the comparable E&G-funded program.

X No comparable E&G-funded program exists.

Comparable E&G-Funded Program	
Program name	
Degree level	
CIP code	

Method of delivery	
Tuition Rate 2026-27 Resident & Non-Resident	

Describe any material differences between the market tuition rate program and the comparable E&G-funded program.

N/A.

G. Complete the table below showing the current and proposed tuition and fees for the program.

	Current	Proposed
Tuition per credit hour	$575.00	$635.00
Total credits required	32	32
Total program tuition	$18,400	$20,320
Mandatory program fees	$0	$0
Total program cost	$18,400	$20,320

H. Provide enrollment and graduation outcomes for the last five academic years and projected enrollment for the next three academic years. Enter N/A when the defined graduation period has not expired.

Enrollment and Graduation History

Academic Year	Number of Unduplicated Students	Percentage Who Graduated	Percentage Who Left the Program Prior to Graduation
2021-2022	761	79%	19%
2022-2023	734	79%	15%
2023-2024	632	75%	12%
2024-2025	583	59%	8%
2025-2026	577	30%	0.8%
Total	3,287		

Projected Enrollment

Academic Year	Number of Unduplicated Students
2026-2027	591
2027-2028	606
2028-2029	621

I. **Provide at least three examples of tuition amounts from other comparable programs at public and private four-year universities. If the proposed tuition rates differ for resident and non-resident students, explain why.**

Items	Program at Proposed Rate	Comparable Programs		
		Example 1	Example 2	Example 3
Institution	University of Florida	Oklahoma State University	Stevenson University	Arizona State University
Program name	Pharmaceutical Sciences: Concentration in **Forensic Science, Forensic DNA and Serology, Forensic Drug Chemistry**	Forensic Science: Concentration in Forensic Biology/DNA or Forensic Chemistry/Toxicology	Forensic Science: Concentration in Forensic Biology or Forensic Chemistry	Forensic Science
Program location (city and state)	Online	Online	Online	Online
Public or private institution	Public	Public	Private	Public
Total credits required	32	32	36	30
Tuition per credit hour	$635	$512 resident (FL, GA, KY, SC, TX, VA are considered resident) and $555 non-resident	$719 resident and non-resident	$605 resident and non-resident
Total program tuition	$20,320	$16,384 resident $17,760 non-resident	$25,884	$18,150

Items	Program at Proposed Rate	Comparable Programs		
		Example 1	Example 2	Example 3
Institution	University of Florida	Michigan State University	Ohio State University	Colorado State University
Program name	Pharmaceutical Sciences: Concentration in **Clinical Toxicology**	Pharmacology and Toxicology	Translational Pharmacology: Toxicology and Safety Pharmacology Specialization	Toxicology
Program location (city and state)	Online	Online	Online	Online
Public or private institution	Public	Public	Public	Public
Total credits required	32	31	36	30
Tuition per credit hour	$635	$900	$854.64	$730
Total program tuition	$20,320	$27,900	$30,767.04	$21,900

Items	Program at Proposed Rate	Comparable Programs		
		Example 1	Example 2	Example 3
Institution	University of Florida	University of Kansas	Worcester Polytechnic Institute	University of Arizona
Program name	Pharmaceutical Sciences: **Pharmaceutical Chemistry**	Pharmaceutical Chemistry	Medicinal Plant Chemistry	Pharmaceutical Sciences
Program location (city and state)	Online	Online	Online	Online
Public or private institution	Public	Public	Private	Public
Total credits required	32	30	30	30
Tuition per credit hour	$635	$1.095	$1,775	$1,000
Total program tuition	$20,320	$32,850	$53,250	$30,000

J. Does any employer pay all or part of tuition for students in the program? If yes, provide the number of students receiving tuition support from an employer.

Based on data collected from alumni via post-graduation surveys for all programs over the past 3 years, approximately 40% of respondents received tuition assistance from their employer during their studies, reflecting employer investment in employee professional development.

K. Does the proposed market rate tuition exceed the annual or total cap authorized by the U.S. Department of Education for federal loans?

The proposed market-rate tuition does not exceed the annual or total cap authorized by the U.S. Department of Education for federal loans, and it remains well below the department's combined lifetime maximum cap of $257,500 for all federal student loans.

L. Provide a declaratory statement that offering the proposed program at the market tuition rate does not increase the state's fiscal liability or obligation.

Offering the proposed program at the market tuition rate will not increase the state's fiscal liability or obligation.

M. Explain any proposed restrictions, limitations, or conditions to be placed on the program.

There are no restrictions, limitations, or conditions to be placed on the program beyond the standard admission requirements. Prospective students must meet the admission criteria listed on the program's website, which align with the University of Florida's established requirements for entry into a master's-level program.

N. List the campuses and/or sites at which the proposed program will be offered. If the program is offered only online, indicate that and specify the location from which it will be managed. Note any changes from the original program.

The program will be offered entirely online; no physical campus is required for students. It will be managed at the College of Pharmacy at the University of Florida's main campus in Gainesville, FL. The online delivery format and course structure remain unchanged from its current format.

O. Provide the total projected additional annual revenue based on the proposed increase and expected credit hours.

Within the program, there are five distinct tracks: three in Forensic Science, one in Pharmaceutical Chemistry, and one in Clinical Toxicology. Total additional revenue over the three-year period is projected to be $660,421. The estimated revenue increase in Year 1 is $37,486, based on 7,092 credit hours. In Year 2, revenue is projected to increase by $499,110, driven by an additional 786 credit hours generated by 15 additional students taking an average of 13 credit hours each. Similarly, Year 3 revenue is projected to increase by $123,825, reflecting another 195 credit hours from 15 additional students.
These projections assume a 3% enrollment increase in Years 2 and 3, resulting from enhanced marketing efforts.

P. Describe how revenues will be spent, including whether private vendors will be utilized and for what purpose. Additionally, identify all budget entities used for the program.

Revenues are spent to cover faculty and staff wages, university and college overhead costs, administrative costs, marketing investments, and reinvest into the program for new course and concentration developments. No private vendors are used beyond approved UF vendors. The budget entity is 143 – Educational Auxiliary Funds.

Q. Use Appendix F-2 to provide the operating budget for the program, including three years of history at the currently approved market tuition rate and three estimated years reflecting the proposed rate. In narrative form, describe the receipts and revenues, operating and non-operating expenditures, and the resulting change in fund balance, and explain how the proposed increase addresses the program's financial position. Data should reflect each year's activity rather than cumulative totals.

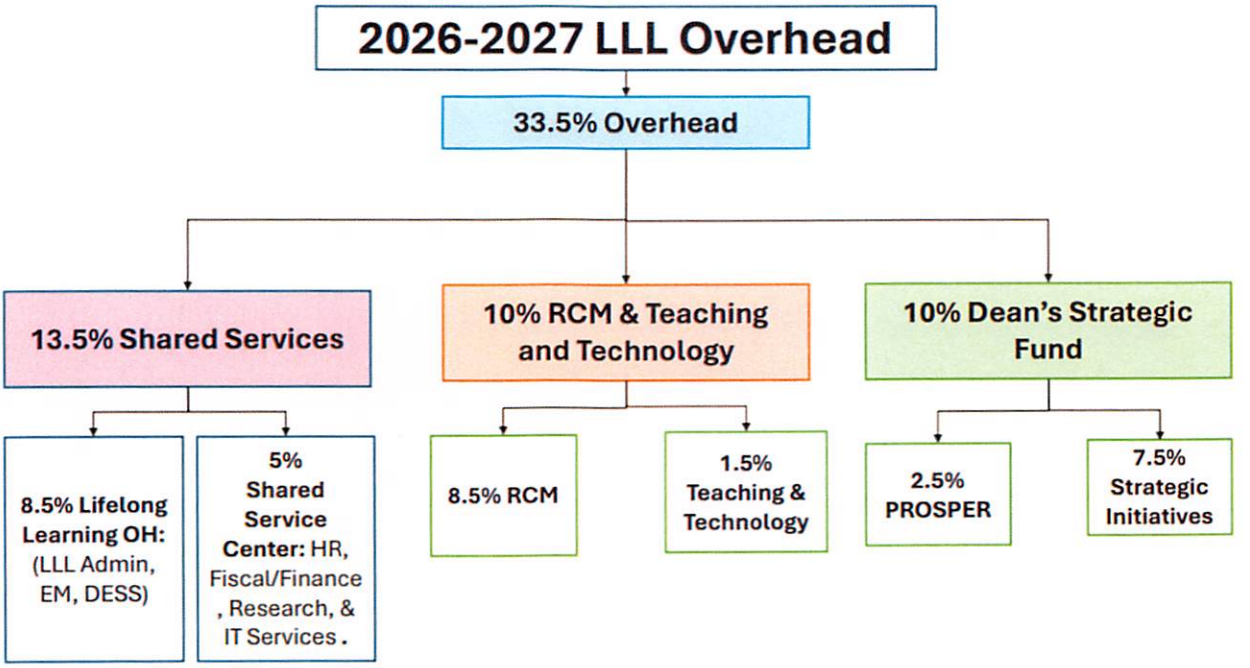
The MS in Pharmacy with a major in Pharmaceutical Sciences generated tuition revenue of $4.57 million in FY2024, $4.34 million in FY2025, and $4.47 million in FY2026. With the proposed tuition increase from $575 to $635 per credit hour, tuition revenue is projected to increase to $4.50 million in FY2027, $5.00 million in FY2028, and $5.13 million in FY2029. Additional revenues and transfers have historically contributed a limited amount of funding and are not expected to materially impact future projections.

Operating expenditures were $2.81 million in FY2024, $2.59 million in FY2025, and $3.21 million in FY2026. Projected operating expenditures total $3.61 million in FY2027, $3.46 million in FY2028, and $3.46 million in FY2029. Non-operating expenditures, comprised of overhead program expenditures to support the administrative functions of the Forensic Science, Pharmaceutical Chemistry, and Clinical Toxicology programs, were $1.75 million, $1.53 million, and $1.34 million during the historical period and are projected at $1.50 million, $1.68 million, and $1.72 million during the projection period.

The program recorded annual fund balance changes of $42,139 in FY2024, $299,947 in FY2025, and negative $80,605 in FY2026. Under the proposed tuition structure, annual fund balance changes are projected at negative $613,538 in FY2027, negative $134,548 in FY2028, and negative $37,204 in FY2029. Despite the planned investment period, the ending fund balance is projected to remain above $1.0 million throughout the projection horizon.

The proposed tuition increase is necessary to address increasing operating costs associated with program growth and evolving market conditions. Additional revenue will fund expanded marketing and recruitment efforts, including digital advertising and specialized marketing support needed to compete in an increasingly complex online environment. Revenue generated through the increase will also support instructional expenditures, including faculty compensation adjustments that keep pace with university salary increases, while covering associated overhead costs. These investments position the program to maintain enrollment growth, program quality, and financial stability while preserving a healthy fund balance.

The 33.5% flat non-operating charge is broken down as follows: 10% RCM, 10% Dean's fund (2.5% PROSPER funds, 7.5% discretionary funds), 5% college services (HR, IT), and 8.5% administrative staff salaries (student support services and marketing).


2026-2027 LLL Overhead
33.5% Overhead
13.5% Shared Services
10% RCM & Teaching and Technology
10% Dean's Strategic Fund
8.5% Lifelong Learning OH: (LLL Admin, EM, DESS)
5% Shared Service Center: HR, Fiscal/Finance, Research, & IT Services.
8.5% RCM
1.5% Teaching & Technology
2.5% PROSPER
7.5% Strategic Initiatives

STATE UNIVERSITY SYSTEM OF FLORIDA

APPENDIX F-2 — TUITION INCREASE BUDGET

MS in Pharmacy with a major in Pharmaceutical Sciences and Concentration in 5 separate tracks in Pharmaceutical Sciences

		24	*25*	*26*	*27*	*28*	*29*
		History Year 3	**History Year 2**	**History Year 1**	**Estimated Year 1**	**2**	**3**
1	Beginning Fund Balance	$ 1,524,759	$ 1,566,898	$ 1,866,845	$ 1,786,240	$ 1,172,702	$ 1,038,155
2							
3	Receipts/Revenues						
4	Student Tuition & Fees	$ 4,573,349	$ 4,339,377	$ 4,465,934	$ 4,503,420	$ 5,002,530	$ 5,126,355
5	Other Receipts / Revenues	$ 21,142	$ 78,586				
7	Transfers In	$ 4,151	$ -	$ -	$ -	$ -	$ -
8	Total - Receipts / Revenues:	$ 4,598,642	$ 4,417,963	$ 4,465,934	$ 4,503,420	$ 5,002,530	$ 5,126,355
9							
10	Total Operating Expenditures[1]	$ 2,809,180	$ 2,585,409	$ 3,211,230	$ 3,608,312	$ 3,461,230	$ 3,446,230
11							
12	Non-Operating Expenditures[2]	$ 1,747,323	$ 1,532,607	$ 1,335,309	$ 1,508,646	$ 1,675,848	$ 1,717,329
13							
14	Ending Fund Balance :	$ 1,566,898	$ 1,866,845	$ 1,786,240	$ 1,172,702	$ 1,038,155	$ 1,000,951
15							
16	Fund Balance Increase / Decrease :	$ 42,139	$ 299,947	$ (80,605)	$ (613,538)	$ (134,548)	$ (37,204)
17	Fund Balance Percentage Change :	2.76%	19.14%	-4.32%	-34.35%	-11.47%	-3.58%

[1] *Includes Salaries & Benefits, OPS, Expenses, OCO, Risk Management, Financial Aid, Scholarships, Waivers, Finance Expense, Dept Service, Salary Incentive Payments, Other Operating Expenditures*

[2] *Includes Transfers, FCO, Carryforward from prior period funds, Other Non-Operating Expenditures*

Tuition Rate	575
Proposed	635
	10.4300%

Projections	2027	2028	2029
Enrollment	591	606	621
AVG. Estimated CHR	12.00	13.00	13.00
Tuition Rate	635	635	635
CHR per Student	4,503,420.00	5,002,530.00	5,126,355.00

Additional Funding Provides:			
Increased/Enhanced Marketing Expenditures			
Online Advertising, Marketing Support	172,082.00	150,000.00	135,000.00
Increased Instructional Expenditures			
Increased Instructional pay by 5% to keep pace with			
UF Faculty Raises (Current estimate is $2,000,000)	100,000.00	100,000.00	100,000.00
Increase OH			
33.5% x row 9	173,336.70	340,538.55	41,481.38

Total

*Assumptions

15 students X 13 hours growth in Years 1 and 2

Estimate Year 1 is half year revenue change