University of Central Florida

FIXED CAPITAL OUTLAY BUDGET for Fiscal Year 2026-27

(per s. 1013.61, F.S. and Board Reg. 14.003)

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CFSP item #	Category	Project Title/Name	Description	Total Project Budget Allocation (Total Estimated Project Cost)	Funding Source(s)		Funds Expended Since Inception	Estimated Amt of Funds to be Expended this Year	Remaining Balance	Estimated Project Timeline		Comments
					Source	Amount				Start Date	Completion Date	
	Education & General (E&G) Operating Projects [1]			$1,000,000	E&G Operating Funds	$1,000,000	$0	$100,000	$900,000	Not Applicable		
	Dedicated Reserves For Future Maintenance [2]			$1,996,839	Escrow Reserve	$1,996,839	$0	$1,996,839	$0	Not Applicable		
1-6 & 12% DM	**Carryforward (CF) - Small Projects** [3]			$24,983,227	CF	$24,983,227	$5,638,717	$15,815,274	$3,529,236	Refer to detail in Carryforward Spending Plan		
	Carryforward (CF) - Large Projects [4]											
10		Library MDF Switch Room - HVAC Renovation	Library MDF Switch Room - HVAC Renovation	$2,706,299	CF Total:	$2,706,299 $2,706,299	$2,120,162	$586,137	$0	2/1/2024	9/30/2026	
11		Northeast Sector Promenade	Northeast Sector Promenade	$3,600,000	CF Total:	$3,600,000 $3,600,000	$3,505,620	$94,380	$0	5/1/2024	7/31/2026	
12		Hyperspace Testing Facility at Ara Drive	Renovation of the existing storm water holding tanks into a testing facility for the Hyperspace program	$4,900,000	CF Total:	$4,900,000 $4,900,000	$576,008	$4,323,992	$0	2/1/2025	7/31/2026	
13		Research Parkway Ingenuity Building	Renovation of the existing building to support lab research for the Hyperspace Program	$2,600,000	CF Contracts & Grants Total:	$2,400,000 200,000 $2,600,000	$1,513,276	$305,386	$781,338	2/1/2025	12/31/2026	
14		Partnership 2 MDF Switch Room Upgrade	Partnership 2 MDF Switch Room Upgrade	$3,107,695	CF Contracts & Grants Total:	$2,900,000 207,695 $3,107,695	$0	$335,000	$2,772,695	4/1/2026	5/31/2028	
		Partnership 1 HVAC unit rehabilitation, fan replacement, and controls upgrade	Partnership 1 HVAC unit rehabilitation, fan replacement, and controls upgrade	$2,408,682	CF Other Auxiliary Total:	$1,637,902 770,780 $2,408,682	$58,955	$2,235,239	$114,488	10/31/2025	8/30/2027	12% carryforward deferred maintenance commitment
		Engineering I building VAV, controls, and fire damper replacement	Engineering I building VAV, controls, and fire damper replacement	$2,750,000	CF Total:	$2,750,000 $2,750,000	$19,330	$1,980,670	$750,000	9/30/2025	10/31/2027	12% carryforward deferred maintenance commitment
				Subtotal - CF Large Projects:		$22,072,676	$7,793,351	$9,860,804	$4,418,521			
	State Appropriated Projects [5,7]											
		Chemistry Building Renovation / Remodel	Complete renovation / remodel of the Chemistry Building. The project has multiple phases to allow portions of the building to remain open during construction and avoid the need for swing space	$41,112,351	PECO General Revenue (SFRF) Parking Auxiliary CF Total:	$16,112,351 10,000,000 10,000,000 5,000,000 $41,112,351	$32,013,811	$9,098,540	$0	12/1/2020	3/30/2027	SFRF funding will be fully spent by September 2026. PECO RRMR FY18-19: $1,112,351 PECO FY23-24: $15,000,000 Carryforward 100% spent.
15		Biological Sciences Building Renovation	Complete renovation of the Biological Sciences building systems and finishes	$30,630,000	General Revenue (SFRF) CF Total:	$21,630,000 9,000,000 $30,630,000	$26,017,306	$4,612,694	$0	11/1/2022	9/30/2026	SFRF funding will be fully spent by October 2026.
16		John Hitt Library Renovation Phase II	Renovation of existing library spaces	$23,355,215	CITF CF Total:	$22,399,999 955,216 $23,355,215	$19,453,078	$3,122,825	$779,312	5/1/2023	6/30/2027	Carryforward $700K 12% deferred maintenance commitment.
		College of Nursing Building	Construction of new College of Nursing Building	$67,381,430	General Revenue (SFRF) Donations PECO CF Total:	$29,000,000 22,600,000 14,781,430 1,000,000 $67,381,430	$65,346,849	$2,034,581	$0	10/1/2022	9/30/2026	Carryforward and SFRF 100% spent. PECO FY23-24: $14,781,430
		Discovery & Innovation Hub - Daytona Campus	The building will be approximately 57,000 gross square feet. This is a joint initiative between UCF and Daytona State College that will centralize academic programs, industry innovation spaces, and entrepreneurship resources.	$60,000,000	PECO Anticipated Future Appropriations Total:	$35,000,000 25,000,000 $60,000,000	$104,189	$1,000,000	$58,895,811	9/27/2024	9/30/2029	PECO FY24-25: $20,000,000 PECO FY25-26: $5,000,000 PECO FY26-27: $10,000,000 Additional future appropriations anticipated PECO FY27-28: $25,000,000
		Creative School for Children	The project includes a new building and exterior improvements to enhance educational and recreational opportunities.	$6,809,900	CITF Other Auxiliary Total:	$6,349,900 460,000 $6,809,900	$516,786	$5,334,802	$958,312	2/1/2025	10/31/2027	Other Auxiliary Funds: Generated from the sale of goods and services, lease and rental revenues, and other activities that support the University's mission.
		Recreation & Wellness Center HVAC Upgrades and Chilled Water Expansion	Recreation & Wellness Center HVAC Upgrades and Chilled Water Expansion	$4,858,935	CITF Utilities Auxiliary Total:	$4,200,000 658,935 $4.858.935	$2,936,012	$1,922,923	$0	11/1/2024	10/31/2026	
		Student Union Renovation / Remodel	Multi-phase renovation to modernize the facility through interior improvements and critical infrastructure and building-system upgrades.	$28,942,737	CITF Business Services Auxiliary Total:	$26,342,737 2,600,000 $28,942,737	$650,855	$15,549,145	$12,742,737	7/1/2024	9/30/2031	Phase 1 ballroom renovation and new entry way/pre-function space in construction with contract awarded August 2026 and completion forecasted summer 2027.

Capital renewal projects for Recreation & Wellness and Student Union	Capital renewal projects for Recreation & Wellness and Student Union.	$965,919	CITF Total:	$965,919 $965,919	$0	$100,000	$865,919	9/1/2026	9/30/2029	
Howard Phillips Hall Renovation / Remodel	This renovation will address critical deferred maintenance needs in addition to a comprehensive reconfiguration of interior space to optimize utilization.	$39,000,000	PECO Anticipated Future Appropriations Total:	$8,500,000 30,500,000 $39,000,000	$0	$1,000,000	$38,000,000	7/1/2024	9/30/2029	PECO FY25-26: $8,500,000 Additional future appropriations anticipated PECO FY27-28: $30,500,000
Intelligent Manufacturing & Autonomous Engineering Innovation (Research II)	The building will be approximately 105,000 gross square feet. It will include wet, damp, and dry laboratories, as well as significant cleanroom space.	$114,641,250	PECO Anticipated Future Appropriations Total:	$10,000,000 104,641,250 $114,641,250	$0	$1,000,000	$113,641,250	9/1/2026	9/30/2029	PECO FY26-27: $10,000,000 Additional future appropriations anticipated PECO FY27-28: $104,641,250
Workforce Entrepreneurship Resource eXchange	The interdisciplinary building will be approximately 100,000 gross square feet. It will include a variety of teaching laboratories, industry seminar, collaboration, and engagement spaces.	$76,900,000	PECO Anticipated Future Appropriations Total:	$5,000,000 71,900,000 $76,900,000	$0	$1,000,000	$75,900,000	11/1/2026	9/30/2029	PECO FY26-27: $5,000,000 Additional future appropriations anticipated PECO FY27-28: $66,900,000 PECO FY28-29: $5,000,000
		Subtotal - State Appropriated Projects:		$494,597,737	$147,038,886	$45,775,509	$301,783,342			
Non-Appropriated Projects [6,7]										
Rosen Renovation / Remodel	Rosen Renovation / Remodel	$11,612,951	Donations CF Total:	$11,596,872 16,079 $11,612,951	$8,912,447	$2,700,504	$0	2/1/2025	11/30/2026	Carryforward 100% spent.
Northeast Sector Parking	Northeast Sector Parking	$2,418,000	Parking Auxiliary Total:	$2,418,000 $2,418,000	$2,259,173	$158,827	$0	5/1/2024	6/30/2026	
West Tower Demolition & Renovation	West Tower Demolition & Renovation	$90,000,000	DSO - Debt Total:	$90,000,000 $90,000,000	$63,657,191	$26,342,809	$0	10/1/2023	12/31/2026	
Football Campus Design	Football Campus Design	$3,660,035	Athletics Donations Total:	$3,660,035 $3,660,035	$1,929,290	$0	$1,730,745	8/1/2022	12/31/2027	
District Energy Plant 1 Cooling Tower Replacement	District Energy Plant 1 Cooling Tower Replacement	$6,500,000	Utilities Auxiliary Total:	$6,500,000 $6,500,000	$6,021,534	$478,466	$0	4/1/2024	11/30/2026	
Campus Water Treatment Plant Design and Well Construction	Campus Water Treatment Plant Design and Well Construction	$7,000,000	Utilities Auxiliary Total:	$7,000,000 $7,000,000	$0	$1,300,000	$5,700,000	2/1/2025	9/30/2029	Total cost of five-phase project is approximately $26M presented to the Board of Trustees in April 2025.
Lot and Roadway Repairs for B1, B2, B3, B4 and Promenade	Lot and Roadway Repairs for B1, B2, B3, B4 and Promenade	$4,390,973	Parking Auxiliary Total:	$4,390,973 $4,390,973	$3,971,580	$419,393	$0	7/31/2023	8/31/2026	
Ingenuity Building - Renovation of Navy Occupied Space	Renovation of space to support Navy occupancy, tailored specifically to meet their operational and functional requirements	$3,599,405	Other Auxiliary Contracts & Grants External Funded Total:	$2,753,339 627,718 218,348 $3,599,405	$633,063	$2,961,976	$4,366	2/1/2025	11/30/2026	Other Auxiliary Funds: Generated from the sale of goods and services, lease and rental revenues, and other activities that support the University's mission.
Seminole Hall HVAC Replacement	Seminole Hall HVAC Replacement	$3,250,000	Housing Auxiliary Total:	$3,250,000 $3,250,000	$0	$250,000	$3,000,000	9/1/2026	11/30/2027	
Individual Projects under $2M		$44,402,572	Housing Auxiliary Parking Auxiliary Utilities Auxiliary Other Auxiliary Contracts & Grants Activity & Svc Fees CF DSO - Foundation Business Services Auxiliary Total:	$18,702,180 9,106,015 4,799,033 3,573,908 2,868,330 2,705,279 2,537,035 59,000 51,792 $44,402,572	$11,718,582	$22,818,629	$9,865,361	Various	Various	Other Auxiliary Funds: Generated from the sale of goods and services, lease and rental revenues, and other activities that support the University's mission. Carryforward $162K 12% deferred maintenance commitment.
		Subtotal - Non-Appropriated Projects:		$176,833,936	$99,102,860	$57,430,604	$20,300,472			
	TOTALS:	**$721,484,415**		**$721,484,415**	**$259,573,814**	**$130,979,029**	**$330,931,571**			

Notes:

1) *Education & General (E&G) Operating Projects* is a consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed $1M, per Board reg 9.007(3)(a)1.

2) *Dedicated Reserves for Future Maintenance* - is a consolidated line item of planned maintenance expenditures to be funded from the dedicated reserves established pursuant to Section 1001.706(12)(c)1,F.S, and/or Board reg 14.002.

3) *Carryforward (CF) - Small Projects* is a consolidated line item of all FCO projects with a cost up to $2M funded in whole or in part from from CF funds, pursuant to Board reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FCO budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).

4) *Carryforward (CF) - Large Projects* includes any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds $2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.

5) *State Appropriated Projects* - this category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board reg 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects $2 million or less can be consolidated into a single line item.

6) *Non-Appropriated Projects* - this category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(2)(e). For the purpose herein, all projects $2 million or less can be consolidated into a single line item.

7) In light of the definition of "board" Section 1013.01, F.S., and the requirements of s. 1031.61, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.