SOURCES AND USES OF FUNDS

Florida Polytechnic University
Student Housing Revenue Bonds, Series 2026AB
Senior/Sub Structure
40-Year Ascending Scenario (Insured Scale)
Assumes Interest Rates as of October 19, 2026
Preliminary/Subject to Change

Sources:	*Series 2026A (Senior, Insured)*	*Series 2026B (Subordinate, Uninsured)*	*Total*
Bond Proceeds:			
Par Amount	94,115,000.00	7,540,000.00	101,655,000.00
Net Premium/OID	1,700,070.05	(178,622.60)	1,521,447.45
	95,815,070.05	7,361,377.40	103,176,447.45

Uses:	*Series 2026A (Senior, Insured)*	*Series 2026B (Subordinate, Uninsured)*	*Total*
Project Fund Deposits:			
Project Fund	79,853,298.29	5,485,035.54	85,338,333.83
Other Fund Deposits:			
Capitalized Interest Fund	10,532,801.93	975,682.22	11,508,484.15
Debt Service Reserve Fund		736,137.74	736,137.74
	10,532,801.93	1,711,819.96	12,244,621.89
Delivery Date Expenses:			
Cost of Issuance	941,150.00	75,400.00	1,016,550.00
Underwriter's Discount	1,112,428.10	89,121.90	1,201,550.00
Bond Insurance	3,177,059.10		3,177,059.10
DSRF Surety	198,332.63		198,332.63
	5,428,969.83	164,521.90	5,593,491.73
	95,815,070.05	7,361,377.40	103,176,447.45