Proposed Changes
Performance-Based Funding Model

Metric	Metric Name	Points	10-Point Benchmark	Type of Change
1	Percent of Bachelor's Graduates Employed ($40,000+) and/or Continuing their Education Further 1 Yr after Graduation	**10**	80.0%	None
2	Median Wages of Bachelor's Graduates Employed Full-time One Year After Graduation	**10**	$43,200	None
3	Net Tuition & Fees per 120 Credit Hours	**10**	$9,000	None
4	Four-Year Graduation Rate (Full-time FTIC)	**10**	65.0%	Adjust cohort rate for engineering and co-op programs (required by statute). Exclude SUS transfers.
5	Academic Progress Rate (2nd Year Retention with GPA Above 2.0)	**10**	90.0%	Exclude SUS transfers.
6	Bachelor's Degrees Awarded in Areas of Strategic Emphasis	**10**	45.0%	None
7	University Access Rate (Percent of Undergraduates with a Pell Grant)	**10**	42.0%	Adjust the population from all undergraduates to first-year fall undergraduates receiving Pell (required by statute).
8.A	Graduate Degrees Awarded in Areas of Strategic Emphasis	**10**	50.0%	Remove market tuition rate programs.
8.B	Percentage of Newly Admitted FTICs with High School GPA of a 4.0 or Higher (NCF only)	**10**	55.1%	Update benchmarks.
9.A	Three-Year Graduation Rate for FCS Associate in Arts Transfer Students	**5**	70.0%	None
9.B	Six-Year Graduation Rate for Students who are Awarded a Pell Grant in their First Year	**5**	80.0%	Exclude SUS transfers.
10	BOT Choice	**10**		Approve requested metric and benchmark changes.
	Total Points	**100**		

Proposed Changes
Performance-Based Funding Model
2027-2028 Benchmarks

Key Metrics Common to All Universities

		EXCELLENCE									
	Points	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**
1	Percent of Bachelor's Graduates Employed ($40,000+) and/or Continuing their Education Further 1 Yr after Graduation	53.0%	56.0%	59.0%	62.0%	65.0%	68.0%	71.0%	74.0%	77.0%	80.0%
2	Median Wages of Bachelor's Graduates Employed Full-time One Year After Graduation	$20,700	$23,200	$25,700	$28,200	$30,700	$33,200	$35,700	$38,200	$40,700	$43,200
3	Net Tuition & Fees per 120 Credit Hours	$18,000	$17,000	$16,000	$15,000	$14,000	$13,000	$12,000	$11,000	$10,000	$9,000
4	Four-Year Graduation Rate (Full-time FTIC)	38.0%	41.0%	44.0%	47.0%	50.0%	53.0%	56.0%	59.0%	62.0%	65.0%
5	Academic Progress Rate (2nd Year Retention with GPA Above 2.0)	78.8%	80.0%	81.3%	82.5%	83.8%	85.0%	86.3%	87.5%	88.8%	90.0%
6	Bachelor's Degrees Awarded in Areas of Strategic Emphasis (includes STEM)	22.5%	25.0%	27.5%	30.0%	32.5%	35.0%	37.5%	40.0%	42.5%	45.0%
7	University Access Rate (Percent of **First-Year** Undergraduates with a Pell Grant)	6.0%	10.0%	14.0%	18.0%	22.0%	26.0%	30.0%	34.0%	38.0%	42.0%
8.A	Graduate Degrees Awarded in Areas of Strategic Emphasis (includes STEM)	27.5%	30.0%	32.5%	35.0%	37.5%	40.0%	42.5%	45.0%	47.5%	50.0%
8.B	****PROPOSED BENCHMARKS**** Percentage of Newly Admitted FTICs with High School GPA of a 4.0 or Higher (Alternative metric for NCF only)	31.7%	34.3%	36.9%	39.5%	42.1%	44.7%	47.3%	49.9%	52.5%	55.1%

	Points	**1**	**2**	**3**	**4**	**5**
9.A	Three-Year Graduation Rate for FCS Associate in Arts Transfer Students	58.0%	61.0%	64.0%	67.0%	70.0%
9.B	Six-Year Graduation Rate for Students who are Awarded a Pell Grant in their First Year	60.0%	65.0%	70.0%	75.0%	80.0%

Proposed Changes
Performance-Based Funding Model
2027-2028 Benchmarks

Metric 10: Board of Trustees Choice

		EXCELLENCE									
	Points	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**
10.A	****PROPOSED METRIC & BENCHMARKS**** FAMU – Total Research Expenditures ($ Millions)	$65.1M	$69.1M	$73.1M	$77.1M	$81.1M	$85.1M	$89.1M	$93.1M	$97.1M	$101.1M
10.B	FAU – Total Research Expenditures ($ Millions)	$81.9M	$83.4M	$84.9M	$86.4M	$87.9M	$89.4M	$90.9M	$92.4M	$93.9M	$95.4M
10.C	****PROPOSED BENCHMARKS**** FGCU – Percent of Bachelor's Degree Completers with Internships	33.4%	34.4%	35.4%	36.4%	37.4%	38.4%	39.4%	40.4%	41.4%	42.4%
10.D	FIU – National Academy Members	4	5	6	7	8	9	10	11	12	13
10.E	FL Poly – Percent of Bachelor's Degree Completers with Internships	91.0%	92.0%	93.0%	94.0%	95.0%	96.0%	97.0%	98.0%	99.0%	100.0%
10.F	FSU – Shared Initiatives Savings	$4,129,243	$4,379,243	$4,629,243	$4,879,243	$5,129,243	$5,379,243	$5,629,243	$5,879,243	$6,129,243	$6,379,243
10.G	****PROPOSED BENCHMARKS**** NCF – Percent of Bachelor's Degree Completers with Internships	38.3%	39.3%	40.3%	41.3%	42.3%	43.3%	44.3%	45.3%	46.3%	47.3%
10.H	UCF – Annual Giving ($ Millions)	$87.8M	$89.8M	$91.8M	$93.8M	$95.8M	$97.8M	$99.8M	$101.8M	$103.8M	$105.8M
10.I	UF – Annual Giving ($ Millions)	$300.6M	$332.2M	$363.8M	$395.4M	$427.0M	$458.6M	$490.2M	$521.8M	$553.4M	$585.0M
10.J	****PROPOSED METRIC & BENCHMARKS**** UNF – Number of Bachelor's Degree Completers with Internships	1606	1636	1666	1696	1726	1756	1786	1816	1846	1876
10.K	****PROPOSED BENCHMARKS**** USF – Professional Licensure & Certification Exam Pass Rates	95.1%	95.3%	95.5%	95.7%	95.9%	96.1%	96.3%	96.5%	96.7%	96.9%
10.L	UWF – Percent of Bachelor's Degree Completers with Internships	29.1%	30.1%	31.1%	32.1%	33.1%	34.1%	35.1%	36.1%	37.1%	38.1%

IMPROVEMENT

Metrics 1–8 and 10 (10-point scale)

% Improvement	0.5%	1.0%	1.5%	2.0%	2.5%	3.0%	3.5%	4.0%	4.5%	5.0%
Points	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**

Metrics 9.A & 9.B (5-point scale)

% Improvement	1.0%	2.0%	3.0%	4.0%	5.0%
Points	**1**	**2**	**3**	**4**	**5**

Each metric earns the higher of its Excellence score or its Improvement score (see BOG Regulation 5.001).
Metrics 1–8 and 10 are worth 10 points each; 9.A and 9.B are worth 5 points each, for a 100-point total. 8.B replaces 8.A for NCF only.