New College of Florida

FIXED CAPITAL OUTLAY BUDGET for Fiscal Year 2026-27

(per s. 1013.61, F.S. and Board Reg. 14.003)

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CFSP item #	Category	Project Title/Name	Description	Total Project Budget Allocation (Total Estimated Project Cost)	Funding Source(s)		Funds Expended Since Inception	Estimated Amt of Funds to be Expended this Year	Remaining Balance	Estimated Project Timeline		Comments
					Source	Amount				Start Date	Completion Date	
	Education & General (E&G) Operating Projects [1]			$0	E&G Operating Funds	$0	$0	$0	$0	Not Applicable		These are current year funds to be spent in the current year.
	Dedicated Reserves For Future Maintenance [2]			$35,000	Escrow Reserve	$35,000	$0	$0	$35,000	Not Applicable		These reserves are expected to be spent in the current year, and will fund operating maintenance costs for the Pritzker Marine Science Center.
	Carryforward (CF) - Small Projects [3]			$2,274,097	CF	$2,274,097	$2,203,161	$70,936	$0	Refer to detail in Carryforward Spending Plan		
	Carryforward (CF) - Large Projects [4]			$0		$0	$0	$0	$0			
					Total:	$0						
					Subtotal - CF Large Projects:	$0	$0	$0	$0			
	State Appropriated Projects [5,7]											
		CITF	CITF - Includes Z dorm furniture, Campus Fencing, Ham center renovations, campus signage, campus tree services, campus recreation equipment and turf, Heiser bldg improvements	$391,172	CITF 2025 CITF 2026 CITF 2027 Total:	$114,135 $125,677 $151,360 $391,172	$31,898	$359,274	$0	10/1/2023	6/30/2027	Subject to consultation with NCSA (student government)
		PECO - Renovation of Pritzker Marine Biology Building	Renovation of Pritzker Marine Science Center	$3,500,000	PECO Total:	3,500,000 $3,500,000	$3,108,461	$391,539	$0	7/1/2023	6/30/2027	
		PECO - Campus Remediation	Campus remediation and deferred maintenance projects throughout the campus.	$5,882,388	PECO Total:	$5,882,388 $5,882,388	$3,288,769	$2,593,619	$0	7/1/2025	6/30/2027	
		PECO - Dorm Remediation	Renovations of Dormitories	$6,250,000	PECO Total:	$6,250,000 $6,250,000	$4,218,252	$2,031,748	$0	7/1/2025	6/30/2027	
		PECO - Rice Multi-Purpose Building Supporting Enrollment Growth	Project to support enrollment growth	$5,051,785	PECO Total:	$5,051,785 $5,051,785	$0	$0	$5,051,785	7/1/2025	6/30/2027	Future Appropriations Anticipated
					Subtotal - State Appropriated Projects:	$21,075,345	$10,647,380	$5,376,180	$5,051,785			
	Non-Appropriated Projects [6,7]											
		Educational Comtemplative Center	Center for worship and hold community events	$2,500,000	NCF Foundation Total:	2,500,000 $2,500,000	$117,472	$2,382,528	$0	7/1/2025	6/30/2027	
					Subtotal - Non-Appropriated Projects:	$2,500,000	$117,472	$2,382,528	$0			
			TOTALS:	**$25,884,442**		**$25,884,442**	**$12,968,013**	**$7,829,644**	**$5,086,785**			

Notes:

1) *Education & General (E&G) Operating Projects* is a consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed $1M, per Board reg 9.007(3)(a)1.

2) *Dedicated Reserves for Future Maintenance* - is a consolidated line item of planned maintenance expenditures to be funded from the dedicated reserves established pursuant to Section 1001.706(12)(c)1,F.S, and/or Board reg 14.002.

3) *Carryforward (CF) - Small Projects* is a consolidated line item of all FCO projects with a cost up to $2M funded in whole or in part from from CF funds, pursuant to Board reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FCO budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).

4) *Carryforward (CF) - Large Projects* includes any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds $2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.

5) *State Appropriated Projects* - this category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board reg 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects $2 million or less can be consolidated into a single line item.

6) *Non-Appropriated Projects* - this category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(2)(e). For the purpose herein, all projects $2 million or less can be consolidated into a single line item.

7) In light of the definition of "board" Section 1013.01, F.S., and the requirements of s. 1031.61, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.