MINUTES
FLORIDA BOARD OF GOVERNORS
BUDGET AND FINANCE COMMITTEE
UNIVERSITY OF FLORIDA, GAINESVILLE
September 30, 2026

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https://thefloridachannel.org/videos/9-30-26-florida-board-of-governors-meeting/

1. Call to Order and Opening Remarks.

Chair Cerio convened the meeting at 10:26 a.m. with the following Governors present: Cerio, Jones, Broxson, Dunn, Edge, Levine, Mateer, Okaty, Seibert, Sinatra. Governors Broxson and Jones attended the meeting virtually.

2. Minutes of Committee Meeting

Chair Cerio asked if there were any changes to the minutes of the September 2, 2026, Budget and Finance and Academic Affairs workshop and the September 3, 2026, Budget and Finance Committee meeting. Hearing none, Governor Okaty moved to approve the minutes, Governor Dunn seconded the motion, and members concurred unanimously.

3. Notice of Intent to Amend Regulation 8.002, Self-Supporting and Market Tuition Rate Programs

Chair Cerio recognized Ms. Sarah deNagy, Vice Chancellor for Finance and Administration, to present the proposed strike-all amendment to Regulation 8.002, which incorporates feedback from the Board's two workshops on market tuition rate programs. The amendment clarifies the process and criteria for new self-supporting and market tuition rate programs and tuition increases for existing programs, including requirements related to regulation compliance, programs of strategic emphasis, graduate earnings and federal loan limits, and annual reporting. Ms. deNagy also reviewed technical and clarifying changes made after receiving feedback from the universities.

Committee members confirmed that the amendment does not affect undergraduate or standard E&G tuition. Governor Dunn suggested considering flexibility in the requirement that new market tuition rate programs of strategic emphasis offer an E&G option when there is insufficient demand for a viable E&G program. No amendment was offered.

Governor Dunn moved to approve the public notice of intent to amend Regulation 8.002, Self-Supporting and Market Tuition Rate Programs, as presented by Ms. deNagy. Governor Okaty seconded the motion, and members concurred unanimously.

4. Concluding Remarks and Adjournment

Having no further business, Chair Cerio adjourned the meeting at 10:42 a.m.