FLORIDA POLYTECHNIC UNIVERSITY

2026-2027 CARRYFORWARD SPENDING PLAN SUMMARY

Operating / Carryforward Spending Plan:

	Main	PRTF	Total
Total 2026-2027 E&G Operating Budget	$70.1 M	$5.2 M	$75.4 M
July 1, 2026 Beginning Carryforward Balance	$41.7 M	$5.9 M	$47.6 M
2025-2026 Encumbrances	$0	$0	$0
Fixed Capital Outlay Reserve*	$418 K	$0	$418 K
7% Reserve Requirement	$4.2 M	$0	$4.2 M
2026-2027 Carryforward Spending Plan	$37.1 M	$5.9 M	$43 M
12% Commitment to FCO Projects*	$4.5 M	$713 K	$5.2 M
Carryforward Reserve Fund*	$1 M	$0	$1 M
Percentage of Carryforward Spending Plan Compared to 2026-2027 Operating Budget	53%	113%	57%

*Pursuant to 1011.45 F.S. and Board Regulation 9.007.

Carryforward Spending Plan Highlights and Observations:

- $5.2 M for Total University Restricted / Contractual Obligations
- $31.5 M for Total University Commitments

Restricted / Commitment Highlights

- $5.2 M for Restricted by Appropriations
- $8.6 M for Student Services, Enrollment, and Retention Efforts
- $5.4 M for Faculty / Staff, Instructional and Advising Support, and Start-up Funding
- $200 K for Faculty Research and Public Service Support and Start-up Funding
- $966 K for Information Technology
- **$4 M for Small Carryforward Fixed Capital Outlay Projects**
- **$9.5 M for Large Carryforward Fixed Capital Outlay Projects**
- $2.8 M for Other Operating Requirements Approved by the Board of Trustees

Observations:

- Board staff have completed their review and have no further questions at this time.

STATE UNIVERSITY SYSTEM OF FLORIDA

2026-2027 Operating Budget & E&G Carryforward Spending Plan

University Name: Florida Polytechnic University

2026-2027 Operating Budget & E&G Carryforward Spending Plan Certification Representations

I hereby certify to the Board of Governors that the referenced 2026-2027 Operating Budget and E&G Carryforward Spending Plan provided to the Board of Governors in accordance with my fiduciary responsibility to the university are true and materially correct to the best of my knowledge. I further certify that these documents have been reviewed and approved by the Board of Trustees at its meeting held on September 24, 2026, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification: _____ Date 9/24/2026
Chief Financial Officer

Certification: _____ Date 9/24/2026
President

I certify that the above-referenced university documents for fiscal year 2026-2027 have been approved by the University Board of Trustees and are true and materially correct to the best of my knowledge.

Certification: _____ Date 9/24/2026
Board of Trustees Chair

FLORIDA POLYTECHNIC UNIVERSITY

Education and General
2026-2027 Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2026

		University E&G	Special Unit or Campus (PRTF)	Grand Total : University Summary
A.	**Beginning E&G Carryforward Balance - July 1, 2026 :**			
	Cash	$ -	$ -	$ -
	Investments	$ 41,704,011	$ 5,938,154	$ 47,642,165
	Accounts Receivable	$ -	$ -	$ -
	Less: Accounts Payable	$ -	$ -	$ -
	Less: Deferred Student Tuition & Fees	$ -	$ -	$ -
B.	**Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees)**	$ 41,704,011	$ 5,938,154	$ 47,642,165
C.	**Fiscal Year 2025-2026 E&G Carryforward Encumbrances Brought Forward:**	$ -	$ -	$ -
D.	**Annual Contribution to Reserves for New FCO Projects (per s. 1001.706(12), F.S., and Board Reg 14.002)** (Should agree with the "Total Facilities Reserves as of July 1, 2026" on the "Details - FCO Reserves" tab)	$ 418,175	$ -	$ 418,175
E.	**7% Statutory Reserve Requirement** (per s. 1011.45(1), F.S.)	$ 4,227,019	$ -	$ 4,227,019
F.	**E&G Carryforward Balance Less 7% Statutory Reserve Requirement (**Amount Requiring Approved Spending Plan**)**	**$ 37,058,817**	**$ 5,938,154**	**$ 42,996,971**
G.	**12% Carryforward Funds towards Public Education Capital Outlay (PECO) projects or deferred building maintenance expenses** (per s. 1011.45(3), F.S.)(Should agree with the "Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2026" on the "Details-12% Commitment" tab)	$ 4,526,960	$ 712,578	$ 5,239,538
H.	**Carryforward Reserve Fund** (per s. 1011.45(3), F.S.)	$ 1,000,000	$ -	$ 1,000,000
I.	*** Restricted / Contractual Obligations**			
	Restricted by Appropriations	$ -	$ 5,225,575	$ 5,225,575
	University Board of Trustees Reserve Requirement	$ -	$ -	$ -
	Restricted by Contractual Obligations			
	Compliance, Audit, and Security			
	Compliance Program Enhancements	$ -	$ -	$ -
	Audit Program Enhancements	$ -	$ -	$ -
	Campus Security and Safety Enhancements	$ -	$ -	$ -
	Academic and Student Affairs			
	Student Services, Enrollment, and Retention Efforts	$ -	$ -	$ -
	Student Financial Aid	$ -	$ -	$ -
	Faculty/Staff, Instructional and Advising Support and Start-up Funding	$ -	$ -	$ -
	Faculty Research and Public Service Support and Start-Up Funding	$ -	$ -	$ -
	Library Resources	$ -	$ -	$ -
	Facilities, Infrastructure, and Information Technology			
	Utilities	$ -	$ -	$ -
	Information Technology (ERP, Equipment, etc.)	$ -	$ -	$ -
	Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ -	$ -	$ -
	Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ -	$ -	$ -
	Other UBOT Approved Operating Requirements			
	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	$ -	$ -	$ -
	Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	$ -	$ -	$ -
	Operating Restricted (Should agree with restricted column totals on "Details-Operating" tab)	$ -	$ 5,225,575	$ 5,225,575
	FCO Restricted (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	$ -	$ -	$ -
	Grand Total Restricted / Contractual Funds	**$ -**	**$ 5,225,575**	**$ 5,225,575**

FLORIDA POLYTECHNIC UNIVERSITY

Education and General
2026-2027 Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2026

		University E&G	Special Unit or Campus (PRTF)	Grand Total : University Summary
J.	*** Commitments**			
	Compliance, Audit, and Security			
	Compliance Program Enhancements	$ -	$ -	$ -
	Audit Program Enhancements	$ -	$ -	$ -
	Campus Security and Safety Enhancements	$ 60,000	$ -	$ 60,000
	Academic and Student Affairs			
	Student Services, Enrollment, and Retention Efforts	$ 8,624,150	$ -	$ 8,624,150
	Student Financial Aid	$ -	$ -	$ -
	Faculty/Staff, Instructional and Advising Support and Start-up Funding	$ 5,356,328	$ -	$ 5,356,328
	Faculty Research and Public Service Support and Start-Up Funding	$ 200,000	$ -	$ 200,000
	Library Resources	$ -	$ -	$ -
	Facilities, Infrastructure, and Information Technology			
	Utilities	$ -	$ -	$ -
	Information Technology (ERP, Equipment, etc.)	$ 965,750	$ -	$ 965,750
	Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ 4,000,000	$ -	$ 4,000,000
	Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ 9,522,471	$ -	$ 9,522,471
	Other UBOT Approved Operating Requirements			
	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	$ 2,803,158	$ -	$ 2,803,158
	Contingencies for a State of Emergency Declared by the Governor (per s. 1011.45(3)(g), F.S.)	$ -	$ -	$ -
				$ -
	Operating Commitments (Should agree with committed column total on "Details-Operating" tab)	$ 18,009,386	$ -	$ 18,009,386
	FCO Commitments (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	$ 13,522,471	$ -	$ 13,522,471
	Grand Total Commitments	**$ 31,531,857**	**$ -**	**$ 31,531,857**
K.	**Available E&G Carryforward Balance as of July 1, 2026**	**$ (0)**	**$ 0**	**$ 0**

* Provide supplemental, **detailed descriptions** for all multiple-item categories using the subsequent "Details" tabs in this file.

Notes :

1. Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
2. Section 1011.45, Florida Statutes, requires each university to maintain a minimum carryforward balance of at least 7 percent of its state operating budget. A university retaining a balance above that minimum must submit a spending plan for the excess balance to its board of trustees for review, approval, or amendment by September 30 each year. The Board of Governors must review, approve, and amend the plan, if necessary, by November 15. The spending plan must include estimated costs and completion timelines for planned expenditures and identify the required 12 percent commitment to eligible public education capital outlay projects or deferred building maintenance pursuant to subsection (3). The plan may also retain funds as a reserve for authorized expenses in subsequent years. Supporting schedules provide the detailed expenditure and project information.

FLORIDA POLYTECHNIC UNIVERSITY

2026-2027 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)

Pursuant to 1011.45, Florida Statutes

July 1, 2026

			Budget				Project Timeline			
Line Item #	**Carryforward Spending Plan Category**	**Specific Expenditure/Project Title**	**Total Amount to be Funded from Current Year E&G Carryforward Balance**	**RESTRICTED** Restricted Balance as of July 1, 2026	**COMMITTED** Committed Balance as of July 1, 2026	**E&G Carryforward Amount Budgeted for Expenditure During FY27**	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	**Comments/Explanations**
1	Restricted by Appropriations	FIPR Operations	$ 5,225,575	$ 5,225,575		$ 5,225,575	1	1	2027	FIPR Operations
2	Campus Security and Safety Enhancements	Campus Safety Equipment Enhancement	$ 60,000		$ 60,000	$ 60,000	1	1	2027	Equipment upgrade
3	Student Services, Enrollment, and Retention Efforts	Student Services Equipment and Technology	$ 290,000		$ 290,000	$ 290,000	1	1	2027	Addition/expansion of student services offered
4	Faculty Research and Public Service Support and Start-Up Funding	Patents	$ 200,000		$ 200,000	$ 200,000	1	1	2027	Annual funding allowance to patent student/faculty research
5	Information Technology (ERP, Equipment, etc.)	Equipment Updates, Consultants, Software	$ 965,750		$ 965,750	$ 965,750	1	1	2027	Equipment/Systems upgrades; 3-year laptop refresh program; AI attachment for Workday; conference room A/V equipment replacement
6	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Supplies, Legal Services, miscellaneous small requests	$ 434,688		$ 434,688	$ 434,688	1	1	2027	Student classroom supplies; external legal fees for claims and contract composition; low-value furniture repair/replacement; door replacement on campus control center; replace light ballasts;
7	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Poly South move, CMP, infrastructure updates/repairs	$ 2,368,470		$ 2,368,470	$ 2,368,470	2	1	2028	Relocate employees from Poly South campus to main campus, Campus Master Plan update, Repairs/Replacement to IST boiler, pond seawalls, roof repairs, lighting upgrades to LED
8	Student Services, Enrollment, and Retention Efforts	2026 NR Op Support	$ 8,334,150		$ 8,334,150	$ 8,334,150	4	2	2029	2026 Nonrecurring operational support to be used in our recruitment and retention efforts for growing to 3,000 students as approved by the BOG in our Strategic Plan; expenses will include marketing costs, visiting/adjunct faculty, additional furnishings for classrooms to accommodate growth; additional seating for common areas
9	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Faculty Recruitment/Retention	$ 5,356,328		$ 5,356,328	$ 5,356,328	5	4	2028	Funds are allocated for faculty retention payments, recruitment of additional faculty to meet the needs of our enrollment growth, and start-up funding for new faculty to purchase their needed supplies and equipment.
10										
11										
12										
		Total as of July 1, 2026: *	***$ 23,234,961***	***$ 5,225,575***	***$ 18,009,386***	***$ 23,234,961***				

***Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**

FLORIDA POLYTECHNIC UNIVERSITY

2026-2027 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Project Plans)

Pursuant to Section 1011.45, Florida Statutes

July 1, 2026

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2026, E&G Carryforward Operating Balance Provided to FCO Project[2] (F+G)	(F) Restricted	(G) Committed	Carryforward Expenditure Timeline			Comments/Explanations
					To Restricted Balance on July 1, 2026	To Committed Balance on July 1, 2026	Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
Small Carryforward Projects[1]										
1	Small, < $2M: Demolition of educational facilities & site improvements	Entrance Sign; site improvement	Entrance Sign; site improvement	$ 1,000,000	$ -	$ 1,000,000	3	1	2029	Addition of entrance sign at roundabout
2	Small, < $2M: Renovation, Repair or Maintenance	Aula Magna Lecture Hall Remodel	Aula Magna Lecture Hall Remodel	$ 1,000,000	$ -	$ 1,000,000	2	1	2028	Aula Magna Lecture Hall Remodel
3	Small, < $2M: Completion of Remodeling or Infrastructure	Chiller Expansion	Chiller Expansion	$ 2,000,000	$ -	$ 2,000,000	3	1	2029	Chiller Expansion
4				$ -	$ -	$ -				
5				$ -	$ -	$ -				
6				$ -	$ -	$ -				
			Total Minor Carryforward As July 1, 2026 :	**$ 4,000,000**	**$ -**	**$ 4,000,000**				
Large Carryforward Projects[1]										
7	Large, > $2M: Completion of Remodeling or Infrastructure	Gary C Wendt Engineering Center	Construction of the Gary C Wendt Engineering Center 2nd Floor	$ 4,250,000	$ -	$ 4,250,000	1	1	6/30/2027	Construction of the Gary C Wendt Engineering Center 2nd Floor
8	Large, Completion of a PECO project	Student Achievement Center	Construction of the Student Achievement Center	$ 5,272,471	$ -	$ 5,272,471	4	1	6/30/2030	Student Achievement Center
9				$ -	$ -	$ -				
10				$ -	$ -	$ -				
11				$ -	$ -	$ -				
			Total Major Carryforward As July 1, 2026 :	**$ 9,522,471**	**$ -**	**$ 9,522,471**				
			Fixed Capital Outlay Totals :	**$ 13,522,471**	**$ -**	**$ 13,522,471**				

*** Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**

1. As defined in Board of Governors Regulation 14.003.

2. Amount deducted from July 1, 2026, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).

FLORIDA POLYTECHNIC UNIVERSITY

University Facilities Reserves

Additional Amounts Contributed From July 1, 2026 Beginning E&G Carryforward Balance

Pursuant to s. 1001.706(12) F.S. and Board of Governors Regulation 14.002

	Specific Project/Facility Title/Number	Additional Description of Project/Facility	Amount Added to Facility Reserves From Beginning E&G Carryforward Balance
1.	Gary C Wendt Engineering Building	Deferred Maintenance 2%	$ 319,798.00
2.	Public Safety Operations Center	Deferred Maintenance 2%	$ 98,377.00
3.			
4.			$ -
5.			$ -
6.			$ -
7.			$ -
8.			$ -
9.			$ -
10.			$ -
		Total Capital Facilities Reserves as of July 1, 2026 : *	**$ 418,175.00**

***Note: Should agree with line D on the "Summary" tab.**

FLORIDA POLYTECHNIC UNIVERSITY

12% Commitment to PECO Projects or Deferred Maintenance
Amounts Contributed From July 1, 2026 Beginning E&G Carryforward Balance

Pursuant to s. 1011.45(3), F.S.

	Specific Project/Facility Title/Number	Additional Description of Project/Facility	Amount Committed to PECO Projects or Deferred Maintenance From Beginning E&G Carryforward Balance
1.	Student Achievement Center	Construction Funds toward PECO funded project	$ 5,239,538.00
2.			$ -
3.			$ -
4.			$ -
5.			$ -
6.			$ -
7.			$ -
8.			$ -
9.			$ -
10.			$ -
		Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2026 : *	**$ 5,239,538.00**

***Note: Should agree with line G. on the "Summary" tab.**