FLORIDA GULF COAST UNIVERSITY

2026-2027 CARRYFORWARD SPENDING PLAN SUMMARY

Operating / Carryforward Spending Plan:

	Main	Total
Total 2026-2027 E&G Operating Budget	$240.7 M	$240.7 M
July 1, 2026 Beginning Carryforward Balance	$61.2 M	$61.2 M
2025-2026 Encumbrances	$0	$0
Fixed Capital Outlay Reserve*	$0	$0
7% Reserve Requirement	$16.6 M	$16.6 M
2026-2027 Carryforward Spending Plan	$44.6 M	$44.6 M
12% Commitment to FCO Projects*	$6 M	$6 M
Carryforward Reserve Fund*	$0	$0
Percentage of Carryforward Spending Plan Compared to 2026-2027 Operating Budget	19%	19%

*Pursuant to 1011.45 F.S. and Board Regulation 9.007.

Carryforward Spending Plan Highlights and Observations:

- $15 M for Total University Restricted / Contractual Obligations
- $23.7 M for Total University Commitments

Restricted / Commitment Highlights

- $9.8 M for Restricted by Appropriations
- $2.4 M for Student Service, Enrollment, and Retention Efforts
- $4.4 M for Student Financial Aid
- $6.2 M for Faculty / Staff, Instructional and Advising Support, and Start-up Funding
- $4.8 M for Information Technology
- **$722 K for Small Carryforward Fixed Capital Outlay Projects**
- **$3.2 M for Large Carryforward Fixed Capital Outlay Projects**
- $6.2 M for Other Operating Requirements Approved by the Board of Trustees

Observations:

- Board staff have completed their review and have no further questions at this time.

STATE UNIVERSITY SYSTEM OF FLORIDA

2026-2027 Operating Budget & E&G Carryforward Spending Plan

University Name: Florida Gulf Coast University

2026-2027 Operating Budget & E&G Carryforward Spending Plan Certification Representations
I hereby certify to the Board of Governors that the referenced 2026-2027 Operating Budget and E&G Carryforward Spending Plan provided to the Board of Governors in accordance with my fiduciary responsibility to the university are true and materially correct to the best of my knowledge. I further certify that these documents have been reviewed and approved by the Board of Trustees at its meeting held on September 15, 2026, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements. Certification: _____ Date 9/15/26 Chief Financial Officer Certification: _____ Date 09/16/2026 President
I certify that the above-referenced university documents for fiscal year 2026-2027 have been approved by the University Board of Trustees and are true and materially correct to the best of my knowledge. Certification: _____ Date 9/16/26 Board of Trustees Chair

FLORIDA GULF COAST UNIVERSITY

Education and General
2026-2027 Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2026

		University E&G	Special Unit or Campus (Title)	Grand Total : University Summary
A.	**Beginning E&G Carryforward Balance - July 1, 2026 :**			
	Cash	$ 62,874,425	$ -	$ 62,874,425
	Investments	$ -	$ -	$ -
	Accounts Receivable	$ 1,894,119	$ -	$ 1,894,119
	Less: Accounts Payable	$ 3,556,178	$ -	$ 3,556,178
	Less: Deferred Student Tuition & Fees	$ -	$ -	$ -
B.	**Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees)**	$ 61,212,366	$ -	$ 61,212,366
C.	**Fiscal Year 2025-2026 E&G Carryforward Encumbrances Brought Forward:**	$ -	$ -	$ -
D.	**Annual Contribution to Reserves for New FCO Projects (per s. 1001.706(12), F.S., and Board Reg 14.002)** (Should agree with the "Total Facilities Reserves as of July 1, 2026" on the "Details - FCO Reserves" tab)	$ -	$ -	$ -
E.	**7% Statutory Reserve Requirement** (per s. 1011.45(1), F.S.)	$ 16,582,794	$ -	$ 16,582,794
F.	**E&G Carryforward Balance Less 7% Statutory Reserve Requirement (Amount Requiring Approved Spending Plan)**	**$ 44,629,572**	**$ -**	**$ 44,629,572**
G.	**12% Carryforward Funds towards Public Education Capital Outlay (PECO) projects or deferred building maintenance expenses** (per s. 1011.45(3), F.S.)(Should agree with the "Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2026" on the "Details-12% Commitment" tab)	$ 6,000,000	$ -	$ 6,000,000
H.	**Carryforward Reserve Fund** (per s. 1011.45(3), F.S.)	$ -	$ -	$ -
I.	*** Restricted / Contractual Obligations**			
	Restricted by Appropriations	$ 9,772,472	$ -	$ 9,772,472
	University Board of Trustees Reserve Requirement	$ -	$ -	$ -
	Restricted by Contractual Obligations			
	Compliance, Audit, and Security			
	Compliance Program Enhancements	$ -	$ -	$ -
	Audit Program Enhancements	$ -	$ -	$ -
	Campus Security and Safety Enhancements	$ -	$ -	$ -
	Academic and Student Affairs			
	Student Services, Enrollment, and Retention Efforts	$ 1,290,749	$ -	$ 1,290,749
	Student Financial Aid	$ -	$ -	$ -
	Faculty/Staff, Instructional and Advising Support and Start-up Funding	$ -	$ -	$ -
	Faculty Research and Public Service Support and Start-Up Funding	$ -	$ -	$ -
	Library Resources	$ -	$ -	$ -
	Facilities, Infrastructure, and Information Technology			
	Utilities	$ -	$ -	$ -
	Information Technology (ERP, Equipment, etc.)	$ 3,500,000	$ -	$ 3,500,000
	Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ 410,184	$ -	$ 410,184
	Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ -	$ -	$ -
	Other UBOT Approved Operating Requirements			
	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	$ -	$ -	$ -
	Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	$ -	$ -	$ -
	Operating Restricted (Should agree with restricted column totals on "Details-Operating" tab)	$ 14,563,221	$ -	$ 14,563,221
	FCO Restricted (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	$ 410,184	$ -	$ 410,184
	Grand Total Restricted / Contractual Funds	**$ 14,973,405**	**$ -**	**$ 14,973,405**

FLORIDA GULF COAST UNIVERSITY

Education and General
2026-2027 Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2026

		University E&G	Special Unit or Campus (Title)	Grand Total : University Summary
J.	*** Commitments**			
	Compliance, Audit, and Security			
	Compliance Program Enhancements	$ -	$ -	$ -
	Audit Program Enhancements	$ -	$ -	$ -
	Campus Security and Safety Enhancements	$ 1,000,000	$ -	$ 1,000,000
	Academic and Student Affairs			
	Student Services, Enrollment, and Retention Efforts	$ 1,133,000	$ -	$ 1,133,000
	Student Financial Aid	$ 4,384,853	$ -	$ 4,384,853
	Faculty/Staff, Instructional and Advising Support and Start-up Funding	$ 6,160,165	$ -	$ 6,160,165
	Faculty Research and Public Service Support and Start-Up Funding	$ -	$ -	$ -
	Library Resources	$ -	$ -	$ -
	Facilities, Infrastructure, and Information Technology			
	Utilities	$ -	$ -	$ -
	Information Technology (ERP, Equipment, etc.)	$ 1,346,077	$ -	$ 1,346,077
	Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ 312,135	$ -	$ 312,135
	Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ 3,157,175	$ -	$ 3,157,175
	Other UBOT Approved Operating Requirements			
	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	$ 6,162,763	$ -	$ 6,162,763
	Contingencies for a State of Emergency Declared by the Governor (per s. 1011.45(3)(g), F.S.)	$ -	$ -	$ -
				$ -
	Operating Commitments (Should agree with committed column total on "Details-Operating" tab)	$ 20,186,858	$ -	$ 20,186,858
	FCO Commitments (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	$ 3,469,310	$ -	$ 3,469,310
	Grand Total Commitments	**$ 23,656,168**	**$ -**	**$ 23,656,168**
K.	**Available E&G Carryforward Balance as of July 1, 2026**	**$ (1)**	**$ -**	**$ (1)**

* Provide supplemental, **detailed descriptions** for all multiple-item categories using the subsequent "Details" tabs in this file.

Notes :

1. Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
2. Section 1011.45, Florida Statutes, requires each university to maintain a minimum carryforward balance of at least 7 percent of its state operating budget. A university retaining a balance above that minimum must submit a spending plan for the excess balance to its board of trustees for review, approval, or amendment by September 30 each year. The Board of Governors must review, approve, and amend the plan, if necessary, by November 15. The spending plan must include estimated costs and completion timelines for planned expenditures and identify the required 12 percent commitment to eligible public education capital outlay projects or deferred building maintenance pursuant to subsection (3). The plan may also retain funds as a reserve for authorized expenses in subsequent years. Supporting schedules provide the detailed expenditure and project information.

FLORIDA GULF COAST UNIVERSITY

2026-2027 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)

Pursuant to 1011.45, Florida Statutes

July 1, 2026

			Budget				Project Timeline			
Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2026	COMMITTED Committed Balance as of July 1, 2026	E&G Carryforward Amount Budgeted for Expenditure During FY27	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	Comments/Explanations
1	Restricted by Appropriations	Faculty Recruitment & Retention residual	$ 6,029,500	$ 6,029,500	$ -	$ 6,029,500	4	4	FY27	Resources allocated from the Board of Governors to address faculty recruitment and retention per guidelines and statute.
2	Restricted by Appropriations	Nursing PIPELINE residual	$ 2,908,515	$ 2,908,515	$ -	$ 2,908,515	2	2	FY27	Since FY22 the university was allocated funding specific to support and expand nursing at FGCU. The funds listed here represent the balance of funding that was not able to be spent on a life to date basis and is obligated to this purpose.
3	Restricted by Appropriations	Nursing LINE residual	$ 809,613	$ 809,613	$ -	$ 809,613	2	2	FY27	Similar to the PIPELINE funding, there were residual funds identified that must be set aside for the purpose of supporting the LINE program.
4	Restricted by Appropriations	Graduate Excellence residual	$ 24,844	$ 24,844	$ -	$ 24,844	1	1	FY27	Similar to the PIPELINE & LINE funding, there were residual funds identified that must be set aside for graduate programs excellence in specific disciplines.
5	Student Services, Enrollment, and Retention Efforts	Branding & Website Development	$ 1,290,749	$ 1,290,749	$ -	$ 1,290,749	3	3	FY27	Funding to support a university wide branding campaign. Delays in supplier support & new needs have extended this initiative another year.
6	Student Financial Aid	Scholarship Fund	$ 3,500,000	$ 3,500,000	$ -	$ 3,500,000	1	1	FY27	The University is investing more in student scholarships/aid.
7	Campus Security and Safety Enhancements	Campus Safety Systems	$ 1,000,000	$ -	$ 1,000,000	$ 1,000,000	1	1	FY27	The campus has systems that need replacement and/or upgrades, including fire system controls, general equipment, and modern day safety systems accessible in emergencies. Funding is also planned for to install two generators in current buildings for emergencies.
8	Student Services, Enrollment, and Retention Efforts	SSEM Initiatives	$ 1,133,000	$ -	$ 1,133,000	$ 1,133,000	2	2	FY27	Provision of discretionary funds to support one-time or pilot initiatives within SSEM.
9	Information Technology (ERP, Equipment, etc.)	ERP Student System	$ 3,500,000	$ -	$ 3,500,000	$ 1,056,991	8	2	FY33	Funding for the installation of the new student system along with on-going support of the HR and Finance modules.
10	Student Financial Aid	Smartplan & Award Fin Aid Software	$ 546,917	$ -	$ 546,917	$ 126,891	5	2	FY30	Enhancements to Financial Aid technology systems to maximize aid being given to students
11	Student Financial Aid	Scholarship Universe Fin Aid Software	$ 337,936	$ -	$ 337,936	$ 78,405	5	2	FY30	Enhancements to Financial Aid technology systems to maximize aid being given to students
12	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Creamery Start-Up Package	$ 7,392	$ -	$ 7,392	$ 7,392	3	3	FY27	Remaining carryover of Creamery Start-Up operations that will come to end this FY.
13	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Academic Affairs Initiatives	$ 1,706,873	$ -	$ 1,706,873	$ 1,706,873	2	2	FY27	Provision of discretionary funds to support one-time or pilot initiatives within Academic Affairs
14	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Academic Classroom Support	$ 4,445,900	$ -	$ 4,445,900	$ 4,445,900	3	2	FY28	Funding to augment and support the needed courses to be available in Fall 2026 and Spring 2027.
15	Information Technology (ERP, Equipment, etc.)	Technology Infrastructure Equipment/Network	$ 1,000,000	$ -	$ 1,000,000	$ 1,000,000	1	1	FY27	These funds serve to replace equipment in classrooms, offices, and the network that the campus relies upon.
16	Information Technology (ERP, Equipment, etc.)	WiFi Building Upgrades	$ 29,455	$ -	$ 29,455	$ 29,455	1	1	FY27	Finalization of network upgrades within Academic buildings
17	Information Technology (ERP, Equipment, etc.)	Vector Solution Software	$ 36,822	$ -	$ 36,822	$ 36,822	3	3	FY27	Recruitment technology enhancement
18	Information Technology (ERP, Equipment, etc.)	Modernization of data back up systems	$ 279,800	$ -	$ 279,800	$ 279,800	5	2	FY30	Funding to complete modernization of data back up systems.
19	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Non-Recurring Employee Compensation	$ 5,750,000	$ -	$ 5,750,000	$ 5,750,000	1	1	FY27	Funding set aside for non-recurring payments.
20	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Emergency Capital Funds	$ 412,763	$ -	$ 412,763	$ 412,763	1	1	FY27	The intent is to provide a reserve for funding for emergency and/or unexpected repairs outside of normal maintenance. This could include chiller failures, major system issues, etc.
		Total as of July 1, 2026: *	***$ 34,750,079***	***$ 14,563,221***	***$ 20,186,858***	***$ 31,627,513***				

***Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**

FLORIDA GULF COAST UNIVERSITY

2026-2027 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Project Plans)

Pursuant to Section 1011.45, Florida Statutes

July 1, 2026

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2026, E&G Carryforward Operating Balance Provided to FCO Project[2] (F+G)	(F) Restricted	(G) Committed	Carryforward Expenditure Timeline			Comments/Explanations
					To Restricted Balance on July 1, 2026	To Committed Balance on July 1, 2026	Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
Small Carryforward Projects[1]										
1	Small, < $2M: Renovation, Repair or Maintenance	Campus Core Mobility Improvements Phase I (formerly Campus Spine Design)		$ 11,094	$ 2,659	$ 8,435	2	2	FY27	Residual invoices/bills from project that were not received prior to FY end.
2	Small, < $2M: Renovation, Repair or Maintenance	Buckingham Master Plan		$ 62,253	$ 62,253	$ -	3	2	FY28	Master plan development for Buckingham property.
3	Small, < $2M: Renovation, Repair or Maintenance	Campus Master Plan Update		$ 445,572	$ 345,272	$ 100,300	3	2	FY28	Update to master plan as required by Board of Governors
4	Small, < $2M: Replacement of minor facility (< or = 10,000 gsf)	Edwards Hall Elevator Replacement		$ 203,400	$ -	$ 203,400	1	1	FY27	Replacing entire elevator after many equipment failures and cost spent on temporary fixes
5				$ -	$ -	$ -				
6				$ -	$ -	$ -				
			Total Minor Carryforward As July 1, 2026 :	**$ 722,319**	**$ 410,184**	**$ 312,135**				
Large Carryforward Projects[1]										
7	Large, > $2M: Renovation, Repair or Maintenance	Cohen Student Union Rem/Ren	Cohen Repair & Renovations	$ 157,175	$ -	$ 157,175	5	5	FY27	Completing the final phase of Cohen for summer 2026 completion. Final invoices coming through
8	Large, Completion of a PECO project	AB10 Health Sciences Building	An educational facility with specialized labs and classrooms to support interdisciplinary research in health fields, boosting the University's ability to address regional healthcare needs, especially those of an aging population and the demand for skilled healthcare professionals.	$ 3,000,000	$ -	$ 3,000,000	4	2	FY29	Setting aside funds to supplement PECO shortage for new academic building 10. Estimated to be completed by 12-31-28
9				$ -	$ -	$ -				
10				$ -	$ -	$ -				
11				$ -	$ -	$ -				
			Total Major Carryforward As July 1, 2026 :	**$ 3,157,175**	**$ -**	**$ 3,157,175**				
			Fixed Capital Outlay Totals :	**$ 3,879,494**	**$ 410,184**	**$ 3,469,310**				

*** Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**

1. As defined in Board of Governors Regulation 14.003.

2. Amount deducted from July 1, 2026, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).

FLORIDA GULF COAST UNIVERSITY

University Facilities Reserves

Additional Amounts Contributed From July 1, 2026 Beginning E&G Carryforward Balance

Pursuant to s. 1001.706(12) F.S. and Board of Governors Regulation 14.002

	Specific Project/Facility Title/Number	Additional Description of Project/Facility	Amount Added to Facility Reserves From Beginning E&G Carryforward Balance
1.			$ -
2.			$ -
3.			$ -
4.			$ -
5.			$ -
6.			$ -
7.			$ -
8.			$ -
9.			$ -
10.			$ -
		Total Capital Facilities Reserves as of July 1, 2026 : *	**$ -**

***Note: Should agree with line D on the "Summary" tab.**

FLORIDA GULF COAST UNIVERSITY

12% Commitment to PECO Projects or Deferred Maintenance
Amounts Contributed From July 1, 2026 Beginning E&G Carryforward Balance

Pursuant to s. 1011.45(3), F.S.

	Specific Project/Facility Title/Number	Additional Description of Project/Facility	Amount Committed to PECO Projects or Deferred Maintenance From Beginning E&G Carryforward Balance
1	Campus-Wide Interior Furniture Replacements	Replace unsafe furniture in classrooms and lab areas	$ 250,000.00
2	Campus-Wide Exterior Furniture Replacements	Replace unsafe furniture in common areas outside	$ 50,000.00
3	Central Energy Plant Pumps / Chilled Water Balance	Matt Camden and Paul Martin team with JCI and guys	$ 150,000.00
4	Campus LED Light Conversions		$ 90,000.00
5	Phase I HVAC Fan Array Replacements		$ 120,000.00
6	Cohen and Sugden Walkway Landscape Beautification	RVI and CPPI working on design and pricing	$ 125,000.00
7	FGCU Campus Trail System Upgrades	Fire Control / wayfinding and mitigation signage	$ 50,000.00
8	Repave Front Entrance Roadway		$ 450,000.00
9	Repave North Lake Village Parkway		$ 475,000.00
10	Arts Complex Paint Exterior		$ 45,000.00
11	Edwards Hall Paint Lobby		$ 3,500.00
12	Griffin Hall Paint Exterior		$ 65,000.00
13	Reed Hall Paint Exterior		$ 65,000.00
14	Kleist Hall Paint Exterior		$ 28,500.00
15	Music Building Stucco Repairs and Paint	Overdue stucco repair and paint project	$ 75,000.00
16	Library Exterior Stucco Repairs and Paint	overdue stucco repair and paint - east window repairs	$ 120,450.00
17	Whitaker Hall Repaint Exterior		$ 75,000.00
18	CSC Warehouse Floor Repaint		$ 85,000.00
19	Vester Building 2 Structural Repairs	Fish House Structure Deficiencies	$ 140,000.00
20	Vester Building 3 Structural Repairs	Vester Apt Structure Deficiencies	$ 123,750.00
21	Vester Electrical System and Generator Platform		$ 75,000.00
22	Vester Property Boundary and Topographical Survey		$ 26,450.00
23	Griffin Hall various updates		$ 100,000.00
24	Reed Hall various updates		$ 100,000.00
25	Whitaker Hall various updates		$ 65,000.00
26	Old wellness space, various updates		$ 75,000.00
27	Library West various updates		$ 75,000.00
28	Howard Hall 2nd Story updates		$ 70,000.00
29	Antonier Hall Structural Repairs	Patch and paint SE corner 1st floor	$ 15,000.00
30	Filtered Water Cooler Changeouts	All main lobbies and landings bottle fillers (15 @ $10,000)	$ 150,000.00
31	Holmes Hall Renovations, Carpet, Paint	Remove wallpaper, paint, replace flooring in classrooms and common areas	$ 250,000.00

32	Lutgert Hall Renovations, Carpet, Paint	Remove wallpaper, paint, replace flooring in classrooms and common areas	$	150,000.00
33	Merwin Hall Restroom Renovations	4 restrooms fully renovated	$	712,350.00
34	Merwin Hall Renovations, Carpet, Paint	Remove wallpaper, paint, replace flooring in classrooms and common areas	$	500,000.00
35	Reed Hall Renovations, Carpet, Paint	Large Scale Floor Refurb Including Stairwells	$	300,000.00
36	Whitaker Hall 1st Floor Lobby New Tile	Remove wallpaper, paint, replace flooring in classrooms and common areas	$	75,000.00
37	Campus Support Complex Replace VCT with Tile	Hallways and lobbies - remove VCT and replace with tile	$	125,000.00
38	Campus Support Complex Remodel Office		$	325,000.00
39	Renovate 1st and 2nd Floor Bathrooms at McT Hall		$	225,000.00
		Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2026 : *	**$**	**6,000,000.00**

***Note: Should agree with line G. on the "Summary" tab.**