Florida Polytechnic University

FIXED CAPITAL OUTLAY BUDGET for Fiscal Year 2025-26

(per s. 1013.61, F.S. and Board Reg. 14.003)

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CFSP item #	Category	Project Title/Name	Description	Total Project Budget Allocation (Total Estimated Project Cost)	Funding Source(s) Source	Amount	Funds Expended Since Inception	Estimated Amt of Funds to be Expended this Year	Remaining Balance	Estimated Project Timeline Start Date	Completion Date	Comments
	Education & General (E&G) Operating Projects [1]			$0	E&G Operating Funds	$0	$0	$0	$0	Not Applicable		These are current year funds to be spent in the current year.
	Dedicated Reserves For Future Maintenance [2]			$1,418,175	Escrow Reserve	$1,418,175	$0	$400,000	$1,018,175	Not Applicable		
	Carryforward (CF) - Small Projects [3]			$4,000,000	CF	$4,000,000	$0	$2,000,000	$2,000,000	Refer to detail in Carryforward Spending Plan		
	Carryforward (CF) - Large Projects [4]											
5												
9	Gary C. Wendt Engineering Building	Construction of the Gary C. Wendt Engineering Building		$22,587,090	CF	0 22,587,090	$17,989,875	$4,597,215	$0	6/17/2021	6/30/2027	Construction is ongoing
13					Total:	$22,587,090						
			Subtotal - CF Large Projects:			$22,587,090	$17,989,875	$4,597,215	$0			
	State Appropriated Projects [5,7]											
	Student Achievement Center	Construction of the Student Acheivement Center		$87,334,294	PECO General Revenue CF Donations/Gifts Anticipated Future Appropriations	27,698,056 7,000,000 17,119,795 14,500,000 21,016,443	$0	$10,000,000	$77,334,294	6/18/2025	8/31/2028	Design, plan and permit expense this year. CF includes future anticipated CF.
					Total:	$87,334,294						
			Subtotal - State Appropriated Projects:			$87,334,294	$0	$10,000,000	$77,334,294			
	Non-Appropriated Projects [6,7]											
							$0		$0			Not included in BOT-approved FCO Spending Plan. University to amend plan and submit to Board for reapproval.
			Subtotal - Non-Appropriated Projects:			$0	$0	$0	$0			
			TOTALS:	**$115,339,559**		**$115,339,559**	**$17,989,875**	**$16,997,215**	**$80,352,469**			

Notes:

1) *Education & General (E&G) Operating Projects* is a consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed $1M, per Board reg 9.007(3)(a)1.

2) *Dedicated Reserves for Future Maintenance* - is a consolidated line item of planned maintenance expenditures to be funded from the dedicated reserves established pursuant to Section 1001.706(12)(c)1,F.S, and/or Board reg 14.002.

3) *Carryforward (CF) - Small Projects* is a consolidated line item of all FCO projects with a cost up to $2M funded in whole or in part from from CF funds, pursuant to Board reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FCO budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).

4) *Carryforward (CF) - Large Projects* includes any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds $2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.

5) *State Appropriated Projects* - this category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board reg 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects $2 million or less can be consolidated into a single line item.

6) *Non-Appropriated Projects* - this category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(2)(e). For the purpose herein, all projects $2 million or less can be consolidated into a single line item.

7) In light of the definition of "board" Section 1013.01, F.S., and the requirements of s. 1031.61, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.