Florida A&M University

FIXED CAPITAL OUTLAY BUDGET for Fiscal Year 2026-27

(per s. 1013.61, F.S. and Board Reg. 14.003)

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CFSP item #	Category	Project Title/Name	Description	Total Project Budget Allocation (Total Estimated Project Cost)	Funding Source(s) Source	Funding Source(s) Amount	Funds Expended Since Inception	Estimated Amt of Funds to be Expended this Year	Remaining Balance	Estimated Project Timeline Start Date	Estimated Project Timeline Completion Date	Comments
	Education & General (E&G) Operating Projects [1]			$0	E&G Operating Funds	$0	$0	$0	$0	Not Applicable		0
	Dedicated Reserves For Future Maintenance [2]			$91,731	Escrow Reserve	$91,731	$0	$53,510	$38,222	Not Applicable		These reserves are expected to be spent in the current year for maintenance.
	Carryforward (CF) - Small Projects [3]			$41,567,154	CF	$41,567,154	$22,205,219	$6,061,989	$13,299,946	Refer to detail in Carryforward Spending Plan		Total Carryforward to date -$3.9M-2223, $7.1M-2324; $7 $6.7-2526; 12% $6.9-2526; $675K-25-26;$6M-2627;12 2627:
	Carryforward (CF) - Large Projects [4]											
5		TORNADO 5.10.24	Repair facilities damaged by the tornado	$5,800,000	CF	$5,800,000	$4,388,884	$1,411,116	($0)	00/30/2024	6/30/2029	Some projects are still underway.
					Total:	$5,800,000						
					Subtotal - CF Large Projects:	$5,800,000	$4,388,884	$1,411,116	($0)			
	State Appropriated Projects [5,7]											
		FAMU DRS	FAMU Developmental Research School Facilities Repairs, Maint. Upgrades	$4,708,144	PECO	$4,708,144	$2,345,455	$1,000,000	$1,362,689	10/1/2023	12/31/2030	Total PECO appropriated to date = $4,708,144 (489K in 1920, 531K in 2021, 520K in 2122, 571K in 2223, 672K in 2324, 610K in 2425, 657K in 2526; 654K in 2627
					Total:	$4,708,144						
		CAMPUS_WIDE UTL> INFRSTRCT	Campus wide utllity infrastructure upgrades	$27,700,000	PECO	$27,700,000	$23,662,624	$2,500,000	$1,537,376	9/9/2023	6/30/2028	Projects in progress.
					Total:	$27,700,000						
		CHEM & BIO RSRCH LAB CTR	Vacant space in new Pharmacy building converted into new research labaory space	$21,309,913	PECO	$21,309,913	$1,746,985	$2,422,051	$17,140,877	10/1/2023	6/30/2028	Design Complete; construction in progress.
					Total:	$21,309,913						
		HOWARD HALL ROTC	Renovation of Howard Hall	$13,587,872	PECO	$13,587,872	$7,163,538	$4,287,691	$2,136,643	5/5/2024	12/31/2026	Design Complete; construction in progress.
					Total:	$13,587,872						
		HBCU & UNIVERSITY SECURITY GRANTS	Campus Security and Security Infrastructure Projects	$5,000,000	PECO	$5,000,000	$4,039,754	$960,246	($0)	10/1/2024	12/31/2026	Projects in progress or completed.
					Total:	$5,000,000						
		CAMPUS SECURITY HARDENING	Campus Security Hardening Projects	$2,500,000	PECO	$2,500,000	$0	$921,416	$1,578,584	10/1/2025	12/31/2029	Proposals for projects securedand funds encumbered.
					Total:	$2,500,000						
		COLLEGE OF LAW INFR/UPGRADES	College of Law facility upgrades	$5,000,000	PECO	$5,000,000	$245,009	$1,971,778	$2,783,213	9/20/2025	12/31/2029	Projects in progress
					Total:	$5,000,000						
		STUDENT AFFAIRS (CASS)	Maintenance and Repairs	$31,000,000	PECO	$31,000,000	$30,890,200	$109,800	$0	10/1/2026	1/31/2027	Awaiting proposals from vendors
					Total:	$31,000,000						
		CAPITAL IMPROVEMENT TRUST FUND	Funds allocated for student funded projects per approved list.	$8,242,179	CITF	$8,242,179	$5,440,407	$1,300,000	$1,501,772	10/1/2022	6/30/2030	Refer to the detailed CITF list; Total appropriated = $44.4K 2122; $1.04M 2223; $710K 2324; $1.4M 2425; $1.5M 2526; $1.5 2627
					Total:	$8,242,179						
		ED FACILITIES SECURITY GRANT	FAMU Developmental Research School Security Enhancements	$468,000	GENERAL REVENUE	$468,000	$240,999	$126,586	$100,415	10/1/2022	6/30/2030	Total appropriated to date - $368,000 (100K in 1819, 42k in 2021, 42K in 2122,42K in 2223, 42K in 2324, 100K in 2425, 100k in 2526
					Total:	$468,000						
		DEFERRED BLDG. MAINT - FAMU	Federal funds from State Fiscal Recovery Fund to address Deferred Maintenance	$26,864,128	GENERAL REVENUE	$26,864,128	$24,170,891	$2,693,237	$0	7/26/2023	12/31/2026	86% of funds expended on projects per approved list.
					Total:	$26,864,128						
		BROOKSVILLE AGRICULTURE RSCH	Funds allocated to enhance the Brooksville Facility	$2,000,000	GENERAL REVENUE	$2,000,000	$125,406	$624,865	$1,249,729	9/20/2025	12/31/2029	Awaiting Guaranteed Maximum Price (GMP)
					Total:	$2,000,000						
					Subtotal - State Appropriated Projects:	$148,380,236	$100,071,268	$18,917,670	$29,391,298			
	Non-Appropriated Projects [6,7]											
		GRANT FUNDED PROJECTS	Preservations grants to restore historic buildings & USDA Grant to Renovate the Teleconference Center; Allied Health Community Facility; Academic Facility Upgrades	$8,694,674	GRANT	7,824,810	$3,275,344	$4,252,811	$1,166,520	2/21/2023	12/31/2029	Projects are in design or construction is underway. Due to required approvals on historical buildings some of those projects are taking longer.
					USDA	869,864						
					Total:	$8,694,674						
		500 BED MIXED USE RESIDENCE HALL	New 500-bed Residence Hall with first-floor mixed use	$3,796,322	PECO	$3,796,322	$2,533,629	$1,192,790	$69,903	5/3/2023	12/31/2030	Design only; pending construction funding.
					Total:	$3,796,322						
		700 BED RESIDENCE HALL	New 700 bed residence hall that includes ground floor amenity space; and to address residential facility deferred maintenance	$85,610,000	HOUSING R&R	1,732,128	$80,805,209	$4,804,791	($0)	6/6/2023	12/31/2027	Construction project complete Fall 2025; $4,804,791 is being utilized to address deferred maintenance in Residential Facilities
					HBCU LOAN	83,877,872						
					Total:	$85,610,000						

800 BED RESIDENCE APT. COMPLEX	New 800-bed Mixed Use Apartment Complex	$6,594,006	HOUSING R&R Total:	$6,594,006 $6,594,006	$4,725,583	$1,867,729	$694	10/18/2023	12/31/2030	Design only; pending construction funding.
FHAC RATTLER'S NEST INITIATIVE	Upgrades to the Rattler's Nest Dining Facility in FHAC	$228,273	R&R Food Services AUX Total:	$228,273 $228,273	$153,859	$74,414	$0	6/9/2026	6/30/2027	Total PECO appropriated to date = $4,708,144 (489K in 1920, 531K in 2021, 520K in 2122, 571K in 2223, 672K in 2324, 610K in 2425, 657K in 2526; 654K in 2627
HOUSING SUMMER PROJECTS	Facilities repairs, maintenance and upgrades.	$9,784,484	HOUSING AUX Total:	$9,784,484 $9,784,484	$9,396,062	$388,422	($0)	10/1/2023	12/30/2027	Projects completed during the summer in residential facilities. Some projects have to be completed during winter break due to delays in parts or scheduling.
			Subtotal - Non-Appropriated Projects:	$114,707,760	$100,889,686	$12,580,957	$1,237,117			
		TOTALS:	**$310,546,881**	**$310,546,881**	**$227,555,057**	**$39,025,241**	**$43,966,583**			

Notes:

1) *Education & General (E&G) Operating Projects* is a consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed $1M, per Board reg 9.007(3)(a)1.

2) *Dedicated Reserves for Future Maintenance* - is a consolidated line item of planned maintenance expenditures to be funded from the dedicated reserves established pursuant to Section 1001.706(12)(c)1,F.S, and/or Board reg 14.002.

3) *Carryforward (CF) - Small Projects* is a consolidated line item of all FCO projects with a cost up to $2M funded in whole or in part from from CF funds, pursuant to Board reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FCO budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).

4) *Carryforward (CF) - Large Projects* includes any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds $2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.

5) *State Appropriated Projects* - this category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board reg 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects $2 million or less can be consolidated into a single line item.

6) *Non-Appropriated Projects* - this category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(2)(e). For the purpose herein, all projects $2 million or less can be consolidated into a single line item.

7) In light of the definition of "board" Section 1013.01, F.S., and the requirements of s. 1031.61, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.