STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
November 13, 2026

SUBJECT: Performance-Based Funding Model

PROPOSED COMMITTEE ACTION

Approve changes to the Performance-Based Funding Model.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Section 1001.92, Florida Statutes; Regulation 5.001

BACKGROUND INFORMATION

The Board discussed changes to the Performance-Based Funding (PBF) Model during the September 3, 2026, meeting.

Consider the following changes to the PBF Model for approval:

- Metric 4, Four-Year Graduation Rate, adjusted cohort rate for engineering and co-op programs. This change is statutorily required.
- Metric 7, University Access Rate, measure first-year fall undergraduates who receive a Pell Grant, rather than all fall undergraduates who receive a Pell Grant. This change is statutorily required.
- Metrics 4, Four-Year Graduation Rate, 5, Academic Progress Rate, and 9b, 6-Year Graduation Rate for Pell Recipients, exclude SUS transfer students.
- Metric 8a, Graduate Degrees Awarded in Areas of Strategic Emphasis, exclude market-tuition-rate programs.
- Metric 8b, Percentage of Newly Admitted FTICs with High School GPA of a 4.0 or Higher, alternate metric for New College of Florida, updated benchmarks.
- Metric 10, Board of Trustees Choice metric, updated metrics and benchmarks.

All other metrics, benchmarks, and improvement scales remain unchanged from 2026-27. The model continues to total 100 points.

Details of the changes are included in the meeting materials.

Additional changes may be discussed and considered for approval.

Supporting Documentation Included: PBF Metric Changes Summary

Facilitators/Presenters: Ms. deNagy