STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
November 13, 2026

SUBJECT: Public Notice of Approval of Amendment of Board of Governors Regulation 9.013, Auxiliary Operations

PROPOSED BOARD ACTION

Approve the amendment of Board of Governors Regulation 9.013, Auxiliary Operations

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution, and Board of Governors' Regulation Development Procedure.

BACKGROUND INFORMATION

This regulation is being amended to clarify that each university board of trustees may determine whether auxiliary services, including intercollegiate athletics programs, will operate on a self-supporting basis individually or collectively. The amendment also authorizes a university board of trustees to approve the transfer of unreserved cash between auxiliary enterprises, provided the transfer does not reduce revenues needed to cover expenditures, violate bond covenants, or affect debt service payments or required reserves. The revision also requires that these transfers be reported annually to the Board of Governors. These changes are necessary to align the regulation with House Bill 5003E, passed by the Legislature and approved by the Governor on June 29, 2026.

In addition, the regulation is being amended to require Board of Trustees approval and Board of Governors confirmation for certain agreements between an entity and a University, a University Athletic Department, or a University Athletic Direct-Support Organization by and through which the entity provides up-front capital in exchange for a share of future University Athletic Program revenue or control over University Athletic Program operations.

The Board approved the public notice of intent to amend this regulation at the September 3, 2026, meeting. No public comments were received.

Supporting Documentation Included: Regulation 9.013