STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
November 13, 2026

SUBJECT: 2026-27 University Fixed Capital Outlay Budgets

PROPOSED BOARD ACTION

Approve the 2026-27 University Fixed Capital Outlay Budgets.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Section 1013.61, Florida Statutes; Board of Governors (Board) Regulation 14.003.

BACKGROUND INFORMATION

Section 1013.61, Florida Statutes, requires each university board of trustees to annually adopt a (fixed) capital outlay budget (FCO Budget) for the ensuing year. There is no statutory requirement for Board review or approval of the budgets; however, effective in 2019, Regulation 14.003 requires Board approval as an additional measure of oversight. To that end, the budgets provide a high-level view of each university's anticipated FCO projects (and funding sources) for the fiscal year, including previously approved projects that have not yet been completed.

Each university-prepared FCO Budget has been approved by its respective Board of Trustees, and subsequently reviewed by Board staff for compliance with statutory funding parameters.

Supporting Documentation Included: Supporting documents can be found in Facilities Committee materials.