STATE UNIVERSITY SYSTEM OF FLORIDA
FLORIDA BOARD OF GOVERNORS FOUNDATION, INC.
November 6, 2025

SUBJECT: 2027 Operating Budget

PROPOSED FOUNDATION ACTION

Approve the 2027 Operating Budget for the Board Foundation.

AUTHORITY FOR BOARD OF GOVERNORS FOUNDATION, INC. ACTION

Florida Board of Governors Foundation, Inc. By-laws

BACKGROUND INFORMATION

The Foundation operates on a calendar year basis pursuant to an approved operating budget. The approval of an upcoming year's proposed budget takes place at the last meeting of the current calendar year. The proposed budget represents a continuation of educational initiatives and activities of the Foundation.

During the 2026 year, the Foundation has supported activities of the System and provided funds to the universities in support of student scholarships. For the 2026-2027 academic year, the Foundation will disburse over $1.2 million to universities for student scholarships.

The 2027 budget proposed is attached.

Supporting Documentation Included: 1. 2026 Operating Budget and Year-to-Date Expenditures
2. Proposed 2027 Operating Budget

Facilitators/Presenters: Chair Levine