Florida Board of Governors Foundation, Inc.
2026 Operating Budget, as Amended
as of October 31, 2026

	General Account	Theodore & Vivian Johnson Grant Account	Helios First Generation Account	Peebles Scholarship Account	Commission for Public Higher Education (CPHE)	Total All Accounts	Actual Revenues / Expenditures October	Over (Under) Budget
REVENUES								
Johnson Donation	$0	$560,000	$0	$0	$0	$560,000	$625,000	$65,000
Johnson Donation State Match	$0	$280,000	$0	$0	$0	$280,000	$335,000	$55,000
Contributions	$450,000	$0	$0	$0	$0	$450,000	$448,452	($1,548)
Interest/Investment Earning	$85,000	$8,000	$380,000	$230,000	$0	$703,000	$470,538	($232,462)
Total Revenues	$535,000	$848,000	$380,000	$230,000	$0	$1,993,000	$1,878,990	($114,010)
EXPENSES								
Administration	$40,000	$0	$0	$0	$0	$40,000	$39,052	($948)
Emoluments	$333,748	$0	$0	$0	$0	$333,748	$274,981	($58,767)
Scholarships/Awards	$0	$840,000	$400,000	$175,000	$0	$1,415,000	$1,245,425	($169,575)
Educational Programs	$40,000	$0	$0	$0	$0	$40,000	$0	($40,000)
Trustee Summit	$20,000	$0	$0	$0	$0	$20,000	$660	($19,340)
Meetings	$40,000	$0	$0	$0	$0	$40,000	$1,309	($38,691)
Miscellaneous	$35,000	$0	$0	$0	$0	$35,000	$0	($35,000)
CPHE	$0	$0	$0	$0	$1,010,000	$1,010,000	$463,250	($546,750)
Total Expenses	$508,748	$840,000	$400,000	$175,000	$1,010,000	$2,933,748	$2,024,677	($909,071)
Net Increase/(Decrease)	$26,252	$8,000	($20,000)	$55,000	($1,010,000)	($940,748)	($145,687)	
Fund Balance, Beginning 1/1/2026 (estimated)	$1,232,525	$62,593	$6,421,733	$5,895,457	$3,560,388	$17,172,697	$17,172,697	
Fund Balance, Ending	$1,258,777	$70,593	$6,401,733	$5,950,457	$2,550,388	$16,231,949	$17,027,010	