State University System of Florida
Audits Summary

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Types of SUS Audit Coverage

Legislative	• Florida Auditor General
External	• Certified Public Accountants
Internal	• University Chief Audit Executives

Legislative
Florida Auditor General

Auditor General – Types of Audit Coverage

- Financial
- Operational
- Information Technology
- Statewide Federal Awards
- Bright Futures

Auditor General - SUS Financial Audit Results

Overview

- All fairly presented & accurate in all material respects.

Findings

- Material Weakness – FAMU's Record-keeping and Reporting Controls are deficient.

Auditor General - SUS Operational Audit Results

FGCU
- Student Delinquent Accounts
- Construction Management

USF
- Distance Learning Fees
- Travel, Charter Flights

UF
- Foreign Vendor Info Changes
- Real Property Acquisition
- PCards & Air Cards
- Investment Earnings Allocations

UWF
- Background Screenings
- Tangible Personal Property
- Historical Treasures Valuation
- PCard Cancellations Timing

Auditor General - Findings of Statutory Violations

University	Description
FGCU	Student Delinquent Accounts [s.1010.03, F.S.] Construction Project Change Orders [s. 1013.48, F.S.]
UF	Foreign Vendor Information Changes [s. 1010.01(5), F.S.] Real Property Acquisition [s. 1013.14(1)(b) & 253.025(8)(i), F.S.]
USF	Distance Learning Course Fees [s. 1009.24(17), F.S.]
UWF	Background Screenings [s. 110.1127, 1012.915, and 435.04, F.S.]

Auditor General - SUS IT Audit Results

UF Oracle PeopleSoft Enterprise Applications

- Security Awareness Training should be required by University Policy.
- Security Controls need to be enhanced.

Certified Public Accountants - SUS Affiliated Organizations

Types of Affiliated Organizations Audited

- **Direct Support & Health Services**

BOG Regs 1.001 & 9.011

- **Faculty Practice Plans**

BOG Reg. 9.017

- **Self-insurance & Captive Insurance Companies**

BOG Reg. 10.001

Certified Public Accountants, Material Weaknesses

Entity	Affiliated Organization	Material Weaknesses
FSU	Seminole Boosters	Restatement of Prior Year Financial Statements
UF	FL Health Professions Assoc., Inc.	Contract Revenue Reconciliation
UF	FL Veterinary Medicine Faculty Assoc., Inc.	Financial Close and Reporting; and Cash Reconciliation

Certified Public Accountants, Significant Deficiencies

Entity	Affiliated Organization	Significant Deficiencies
UF	FL 4H Club Foundation, Inc.	Improper Revenue Recognition of Summer Camp Registration Fees
SUS	Institute for Human and Machine Cognition	Deviation from Standard Billing and Revenue Recognition

University Chief Audit Executives

CAE Duties & Responsibilities

Board of Governors Regulation 4.002 requires (partial list):

Governance & Reporting

- CAE
- BOT AACC
- Dual Reporting

Charters & Standards

- Committee & Office Charters
- Auditing Standards

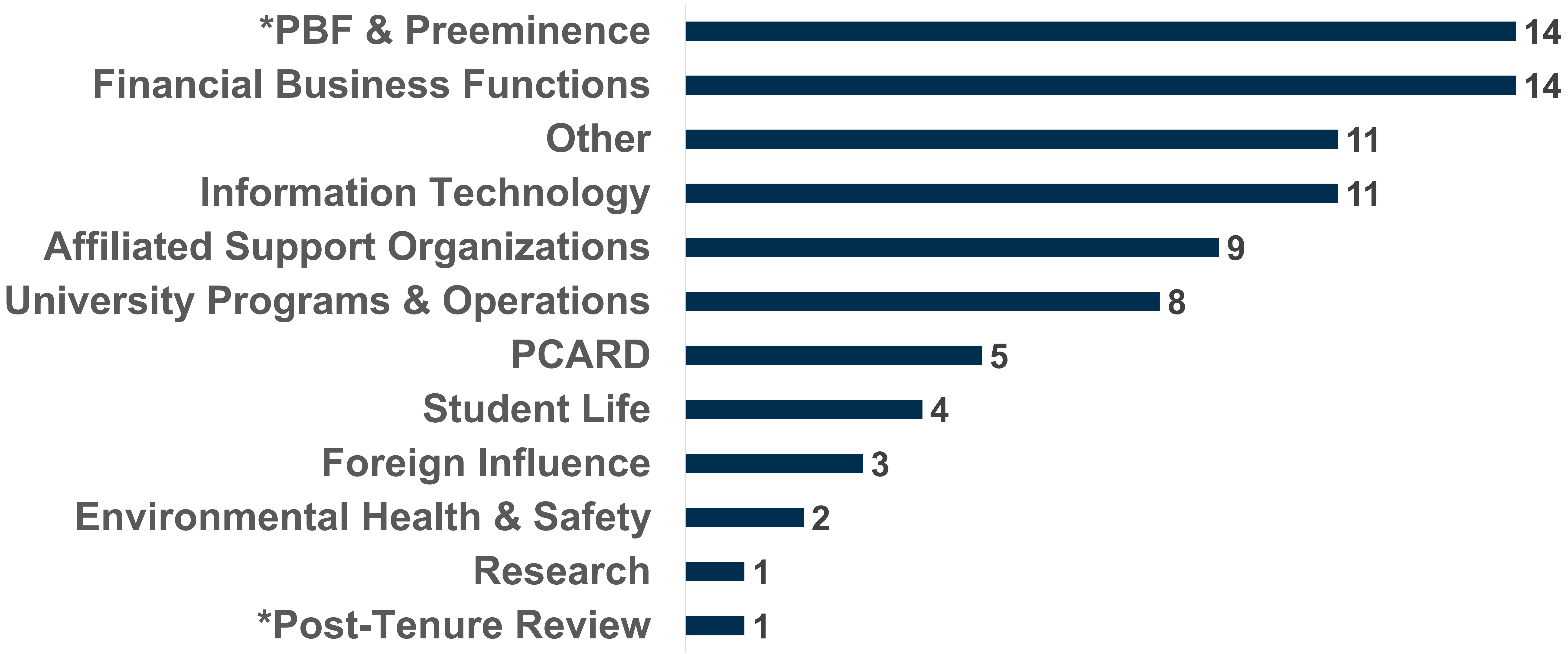
Independence & Authority

- Sufficient Resources
- Independent
- Objective

Audit Execution

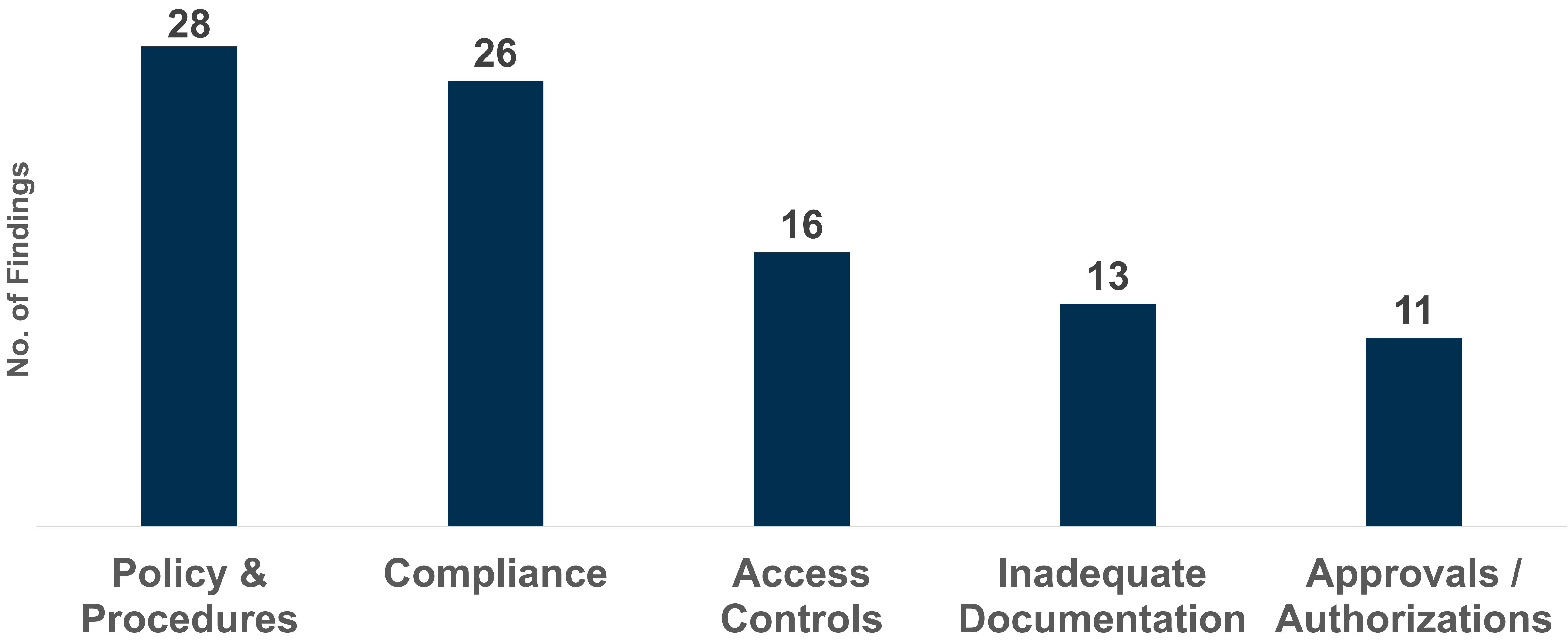
- Assurance & Advisory Services
- Consider Risks
- Follow-up

University CAE Audit Topics FY 2025-2026



*** Denotes required audits.**

University CAE Audit Findings Categories (Top 5)



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