



Recommendations to the Board of Governors

September 3, 2026

- 1. Request that Congress pass legislation and require federal regulations (Congress)**
 - a. Pass an anti-trust exemption for the NCAA to establish a salary cap, transfer, and eligibility regulations
 - b. Create a uniform agent regulatory framework with a cap on student-athlete agent compensation.
 - c. Enable the conferences to voluntarily pool broadcast rights.
- 2. In the absence of congressional action, or action which grants the NCAA the ability to have enforceable rules, request the Florida Legislature to authorize an interstate compact (Legislature)**
 - a. Seek a multi-state agreement on a uniform salary cap, transfer, and eligibility rules.
 - b. Seek a multi-state agreement on a regulatory framework with a cap on student-athlete agent compensation.
- 3. Financial literacy for student athletes (BOG)**
 - a. Recommend the Board of Governors update Regulation 6.022(1).
 - i. Require the financial-literacy trainings to be completed during all student-athlete's first year of enrollment.
 - ii. Student-athlete financial advisors should be available to all student-athletes.
- 4. Athlete-owned trust (Institutions)**
 - a. Recommend institutions to explore a structural model, that student-athletes can voluntarily opt-into, in which a percentage of NIL earnings can be directed into a professionally managed, athlete-owned trust that vests over time, encourages financial literacy and financial stability and creates a foundation for long-term wealth building.
- 5. Financial immunity for universities (Legislature)**
 - a. Request legislation (amending section 1006.74, Florida Statutes) to provide increased financial immunity protections for institutions, athletic departments, and Direct Support Organizations, relating but not limited to a student-athlete agreeing to an NIL, revenue sharing, or other similar deals relating to student-athlete compensation.
- 6. Agent regulation (Legislature, if there is no action by Congress or no progress toward an inter-state compact)**
 - a. Request legislation creating an agent registration. Agents must pay a filing fee to register and be verified.
 - b. Request the legislation to require transparency in agent and student-athlete compensation.