

MINUTES
STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
AUDIT AND COMPLIANCE COMMITTEE MEETING
June 24, 2026

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Committees are accessible at*
[6/24/26 Florida Board of Governors Meeting - The Florida Channel](#)

1. Call to Order

Mr. Aubrey Edge convened the Audit and Compliance Committee meeting at 4:17 p.m., with the following members present: Ashley Bell Barnett, Tim Cerio, Kimberly Dunn, Ken Jones, Alan Levine, Ashley Lukis, and Craig Mateer. A quorum was established.

2. Approval of Minutes

Mr. Mateer motioned to approve the minutes of the Committee meeting held on March 25, 2026, as presented. Dr. Dunn seconded the motion. The minutes were approved.

3. OIGC Work Plan, FY 2026-2027

Inspector General and Director of Compliance Julie Leftheris provided an overview of the annual work plan process, which is required by Florida Statutes and professional auditing standards. She explained that the work plan is risk-based to provide the most effective coverage of the Board Office's operations and System responsibilities, given staffing resources.

Ms. Leftheris briefly described the three audit projects and the compliance activities planned for the upcoming fiscal year. Ms. Lukis expressed her support for auditing Purchasing Cards because it is an important topic.

Dr. Dunn moved to approve the work plan. Ms. Lukis and Mr. Mateer seconded the motion. The work plan was approved.

4. OIGC Strategic Plan Report Out

This topic was postponed due to timing concerns.

5. FAMU Accounting Update

Mr. Edge provided a brief summary of the issues the Committee has been monitoring over the past year, related to the number and nature of the Florida Auditor General's financial and operational audit findings, as well as the delayed audit of Florida Agricultural and Mechanical University's athletics program. He said the Committee agreed to continue

monitoring the University's progress in addressing the audit findings at each BOG Audit and Compliance Committee meeting until the University demonstrates significant progress.

FAMU's Vice President for Audit, Mr. Joseph Maleszewski, provided an overview of the University's audit remediation since the last Committee meeting in March. He said the issues related to investment accounting, bank reconciliations, prompt vendor payments, and personnel evaluations have been effectively resolved. He said core business processes have been stabilized, and the controller's office is being rebuilt. Management is continuing to address historical reporting control issues. For Athletics, they are strengthening the business operations to meet the program's ongoing financial reporting and audit obligations.

Mr. Maleszewski stated that the Auditor General's FY 2024-2025 Financial Statement Audit Preliminary and Tentative Report dated June 23, 2026, contains a material weakness related to the University's financial record-keeping and reporting controls. He said the final report should be received in the next few weeks.

Last, Mr. Maleszewski described the University's progress to date on the Athletics Program audit. The University has identified two CPA firms to assist with the agreed-upon procedures, audit readiness, and the financial statement audit.

Mr. Edge thanked Mr. Maleszewski and other members of the University's leadership team for their work in addressing these issues and for providing the necessary oversight.

6. Concluding Remarks and Adjournment

There were no other comments; the meeting adjourned at 4:28 p.m.

Aubrey Edge, Member, Board of Governors

Lori Clark, Compliance & Audit Specialist