

FLORIDA AGRICULTURAL & MECHANICAL UNIVERSITY
2026-2027 OPERATING BUDGET
Summary Schedule I



	Education & General ¹	Med. School	Contracts & Grants ²	Auxiliaries ³	Local Funds ⁴	Faculty Practice ⁵	Summary
1 Beginning Fund Balance	\$ 29,161,973	\$ -	\$ 5,897,994	\$ 52,439,696	\$ 6,705,733	\$ -	\$ 94,205,397
2							
3 <u>Receipts/Revenues</u>							
4 General Revenue	\$ 125,034,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,034,600
5 Lottery	\$ 33,241,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,241,541
6 Student Tuition	\$ 67,801,614	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,801,614
7 Phosphate Research	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 Other U.S. Grants	\$ -	\$ -	\$ 92,043,837	\$ -	\$ -	\$ -	\$ 92,043,837
9 City or County Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10 State Grants	\$ -	\$ -	\$ 5,401,544	\$ -	\$ -	\$ -	\$ 5,401,544
11 Other Grants and Donations	\$ -	\$ -	\$ 4,550,000	\$ -	\$ 55,400,000	\$ -	\$ 59,950,000
12 Donations / Contrib. Given to the State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Sales of Goods / Services	\$ -	\$ -	\$ -	\$ 42,566,987	\$ 6,918,545	\$ -	\$ 49,485,532
14 Sales of Data Processing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15 Fees	\$ -	\$ -	\$ -	\$ 5,470,480	\$ 8,331,950	\$ -	\$ 13,802,430
16 Miscellaneous Receipts	\$ -	\$ -	\$ -	\$ 4,759,477	\$ 422,000	\$ -	\$ 5,181,477
17 Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18 Concessions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19 Assessments / Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Other Receipts / Revenues ⁶	\$ -	\$ -	\$ -	\$ -	\$ 875,000	\$ -	\$ 875,000
21 Subtotal:	\$ 226,077,755	\$ -	\$ 101,995,381	\$ 52,796,944	\$ 71,947,495	\$ -	\$ 452,817,575
22 Transfers In	\$ -	\$ -	\$ 143,000	\$ 6,757,684	\$ 100,000	\$ -	\$ 7,000,684
23 Total - Receipts / Revenues:	\$ 226,077,755	\$ -	\$ 102,138,381	\$ 59,554,628	\$ 72,047,495	\$ -	\$ 459,818,259
24							
25 <u>Operating Expenditures</u>							
26 Salaries and Benefits	\$ 165,171,031	\$ -	\$ 20,769,316	\$ 13,659,933	\$ 6,567,540	\$ -	\$ 206,167,820
27 Other Personal Services	\$ 10,075,210	\$ -	\$ 11,045,515	\$ 3,970,220	\$ 907,438	\$ -	\$ 25,998,383
28 Expenses	\$ 43,629,453	\$ -	\$ 48,227,605	\$ 22,870,008	\$ 46,612,446	\$ -	\$ 161,339,512
29 Operating Capital Outlay	\$ 1,167,122	\$ -	\$ 468,145	\$ 300,000	\$ -	\$ -	\$ 1,935,267
30 Risk Management	\$ 1,510,179	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,510,179
31 Financial Aid	\$ 624,417	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 624,417
32 Scholarships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33 Waivers	\$ 149,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 149,891
34 Finance Expense	\$ 1,488,085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,488,085
35 Debt Service	\$ -	\$ -	\$ -	\$ 6,728,916	\$ -	\$ -	\$ 6,728,916
36 Salary Incentive Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37 Law Enforcement Incentive Payments	\$ 14,799	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,799
38 Library Resources	\$ 2,082,867	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,082,867
39 Institute of Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40 Regional Data Centers - SUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41 Black Male Explorers Program	\$ 164,701	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 164,701
42 Phosphate Research	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
43 Other Operating Category-AIM Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44 Total Operating Expenditures :	\$ 226,077,755	\$ -	\$ 80,510,581	\$ 47,529,077	\$ 54,087,424	\$ -	\$ 408,204,837
45							
46 <u>Non-Operating Expenditures</u>							
47 Transfers	\$ -	\$ -	\$ 6,583,256	\$ 19,007,366	\$ 258,660	\$ -	\$ 25,849,282
48 Fixed Capital Outlay	\$ 6,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000,000
49 Carryforward (From Prior Period Funds)	\$ 7,385,173	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,385,173
50 Other ⁷	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51 Total Non-Operating Expenditures :	\$ 13,385,173	\$ -	\$ 6,583,256	\$ 19,007,366	\$ 258,660	\$ -	\$ 39,234,455
52							
53 Ending Fund Balance :	\$ 15,776,800	\$ -	\$ 20,942,538	\$ 45,457,881	\$ 24,407,144	\$ -	\$ 106,584,363
54							
55 Fund Balance Increase / Decrease :	\$ (13,385,173)	\$ -	\$ 15,044,544	\$ (6,981,815)	\$ 17,701,411	\$ -	\$ 12,378,967
56 Fund Balance Percentage Change :	-45.90%		255.08%	-13.31%	3		13.14%