STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Full Board
September 3, 2026

SUBJECT: 2026-2027 State University System Operating Budget

PROPOSED BOARD ACTION

Approve the 2026-2027 State University System Operating Budget.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Section 1011.40(2), Florida Statutes; Board Regulation 9.007

BACKGROUND INFORMATION

Each state university is required, per section 1011.40(2), Florida Statutes, to adopt a detailed operating plan for each budget entity for the 2026-2027 fiscal year. The State University System (SUS) operating budget consists of five different budget entities: 1) Education and General, 2) Contracts and Grants, 3) Auxiliary Enterprises, 4) Local Funds, and 5) Faculty Practice Plans.

1. The Education and General (E&G) budget entity includes the allocation of funds appropriated by the 2026 Legislature, student tuition, and other previously appropriated funds. The E&G budget entity includes resources for educational opportunities for citizens through instructional programs; research directed toward solving technical, social, and economic problems facing the state and nation; and public service programs. Universities have flexibility in the development of the E&G operating budget but must report in the traditional State University System categories.
2. The Contracts and Grants budget entity supports research and public service through awards from federal, state, and local sources.
3. The Auxiliary Enterprises budget entity is comprised of ancillary support units such as student housing, food service, bookstores, parking services, and computer support.
4. The Local Funds budget entity consists of operating resources for student activities, athletics, concessions, student financial aid, technology fees, Board-approved local fees, and self-insurance programs.
5. The Faculty Practice Plans budget entity provides clinical activities associated with the University of Florida and University of South Florida Health Centers, and the Florida State University, University of Central Florida, and Florida International University Medical Schools.

Each university board of trustees has approved an operating budget. The universities have developed their budgets in accordance with Board Regulation 9.007, State University System Operating Budgets. The regulation requires each university to maintain an unencumbered balance in the E&G fund equal to or greater than 7% of the university's board of trustees-approved operating budget.

Supporting Documentation Included: Information located in the Budget & Finance Committee Materials