

2026

ACCOUNTABILITY PLAN

State University System of Florida

Summary

BOG Approved June 25, 2026



**STATE UNIVERSITY
SYSTEM OF FLORIDA**

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INTRODUCTION

The Accountability Plan is an annual report that is closely aligned with the Board of Governors' 2030 System Strategic Plan. In January 2025, the Board approved a new strategic plan, SUS 30. Goals and metrics from SUS 30 will be incorporated into the 2026 Accountability Plan. This report enhances the System's commitment to accountability and strategic planning by fostering greater coordination between University Boards of Trustees and the Board of Governors regarding each institution's direction and priorities as well as performance expectations and outcomes on institutional and System-wide goals.

Once an Accountability Plan is approved by each institution's respective Boards of Trustees, the Board of Governors reviews and considers the plan for approval, excluding those sections of the plans that require additional regulatory or procedural approval pursuant to law or Board regulations.

This System Accountability Plan summarizes the data from each university's Accountability Plan. Interested stakeholders are encouraged to also review each university's Accountability Plan for important narrative information detailing key opportunities and initiatives in the coming years.

How to Read Accountability Plan Metric Tables

2. Median Wages of Bachelor's Graduates Employed Full-Time One Year After Graduation

	ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
A.	2019-20	37,000	41,500	40,200	40,800	54,400	40,300	32,400	42,300	48,500	42,900	41,300	45,500	42,000
	2020-21	39,500	45,300	44,200	44,900	54,800	44,100	34,900	45,900	51,200	45,500	44,100	48,800	45,500
	2021-22	43,700	49,500	47,700	49,600	68,000	48,500	42,500	50,500	56,500	48,100	49,000	53,000	50,000
	2022-23	45,800	51,500	48,900	50,400	66,800	50,300	46,100	51,300	58,200	50,100	48,000	54,000	51,000
B.	2023-24	46,700	52,000	50,800	52,200	64,200	51,300	44,300	52,100	61,100	51,600	49,800	54,600	52,600
C.	1YR % Δ	2.0	1.0	3.9	3.6	-3.9	2.0	-3.9	1.6	5.0	3.0	3.8	1.1	3.1
D.	GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
	2024-25	48,500	52,500	51,325	52,200	67,000	52,300	45,500	51,750	50,000	51,700	52,000	55,000	51,800
	2025-26	50,000	53,100	51,850	53,000	68,000	52,800	46,000	52,000	60,000	51,800	53,000	55,500	53,700
	2026-27	52,500	53,900	52,375	54,000	69,000	53,300	46,500	52,250	60,000	51,900	54,000	56,000	54,300
	2027-28	55,000	54,700	52,900	55,000	70,000	53,800	47,000	52,500	60,000	52,000	55,000	56,500	54,900
E.	2028-29	55,500	55,500	53,425	56,000	72,000	54,300	47,500	52,750	60,000	52,100	55,000	57,000	55,300
F.	5YR % Δ	18.8	6.7	5.2	7.3	12.1	5.8	7.2	1.2	-1.8	1.0	10.4	4.4	5.1
G.	2030 STRATEGIC PLAN GOAL	60,000												

KEY

- A.** Top table shows institutions' actual performance for the five most recent reporting periods.
- B.** The most recent reporting period for the metric referenced.
- C.** 1-year change shows the difference between the most recent two reporting periods.
- D.** Institutions' approved goals from 2026 Accountability Plan for next five reporting periods.
- E.** Institutions' approved goal five years from most recent reporting period.
- F.** Five year change compares last approved goal (F) to most recent reporting period (B).
- G.** System goal approved by Board of Governors in 2030 System Strategic Plan



PERFORMANCE-BASED FUNDING METRICS

The Performance Based Funding (PBF) Model includes 10 metrics that evaluate the institutions on a range of issues. The first nine metrics are the same for each institution. The tenth metric is institution-specific, chosen by each institution's Board of Trustees.

Metrics Common to All Universities

1. Percent of Bachelor's Graduates Enrolled or Employed One Year After Graduation [\$40,000+]

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2019-20	60.1	64.8	57.7	68.0	75.0	66.8	52.3	61.1	74.1	62.5	63.7	72.5	65.7
2020-21	67.8	69.0	63.9	72.8	75.6	71.1	50.4	65.9	76.7	69.1	67.4	74.1	70.0
2021-22	66.9	71.4	70.3	77.2	85.3	75.1	56.1	70.3	79.0	72.0	71.6	79.8	73.8
2022-23	69.8	72.5	70.5	76.4	80.9	76.2	64.6	70.9	79.4	72.8	72.9	80.1	74.4
2023-24	72.5	71.4	72.6	77.3	77.0	76.0	53.3	69.8	80.0	74.7	74.1	80.1	74.6
1YR % Δ	2.7	-1.1	2.1	0.9	-3.9	-0.2	-11.3	-1.1	0.6	1.9	1.2	0.0	0.2
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2024-25	73.0	73.7	73.6	78.5	83.0	77.0	61.0	71.0	80.0	75.0	75.0	81.0	76.0
2025-26	74.0	74.9	74.6	80.0	83.0	78.0	62.0	71.0	85.0	77.0	76.0	81.0	77.0
2026-27	75.0	76.1	75.6	80.0	83.0	78.0	63.0	72.0	85.0	77.0	78.0	82.0	78.0
2027-28	76.0	77.3	76.6	80.0	83.0	79.0	64.0	72.0	85.0	77.0	79.0	82.0	78.0
2028-29	77.0	78.5	77.6	80.0	84.0	80.0	65.0	72.0	85.0	77.0	80.0	83.0	79.0
5YR % Δ	4.5	7.1	5.0	2.7	7.0	4.0	11.7	2.2	5.0	2.3	5.9	2.9	4.4
2030 STRATEGIC PLAN GOAL													85

Note: The System goals are mathematically derived from the institutions' goals. A dot (.) indicates that there is no data.

2. Median Wages of Bachelor's Graduates Employed Full-Time One Year After Graduation

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2019-20	37,000	41,500	40,200	40,800	54,400	40,300	32,400	42,300	48,500	42,900	41,300	45,500	42,000
2020-21	39,500	45,300	44,200	44,900	54,800	44,100	34,900	45,900	51,200	45,500	44,100	48,800	45,500
2021-22	43,700	49,500	47,700	49,600	68,000	48,500	42,500	50,500	56,500	48,100	49,000	53,000	50,000
2022-23	45,800	51,500	48,900	50,400	66,800	50,300	46,100	51,300	58,200	50,100	48,000	54,000	51,000
2023-24	46,700	52,000	50,800	52,200	64,200	51,300	44,300	52,100	61,100	51,600	49,800	54,600	52,600
1YR % Δ	2.0	1.0	3.9	3.6	-3.9	2.0	-3.9	1.6	5.0	3.0	3.8	1.1	3.1
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2024-25	48,500	52,500	51,325	52,200	67,000	52,300	45,500	51,750	50,000	51,700	52,000	55,000	51,800
2025-26	50,000	53,100	51,850	53,000	68,000	52,800	46,000	52,000	60,000	51,800	53,000	55,500	53,700
2026-27	52,500	53,900	52,375	54,000	69,000	53,300	46,500	52,250	60,000	51,900	54,000	56,000	54,300
2027-28	55,000	54,700	52,900	55,000	70,000	53,800	47,000	52,500	60,000	52,000	55,000	56,500	54,900
2028-29	55,500	55,500	53,425	56,000	72,000	54,300	47,500	52,750	60,000	52,100	55,000	57,000	55,300
5YR % Δ	18.8	6.7	5.2	7.3	12.1	5.8	7.2	1.2	-1.8	1.0	10.4	4.4	5.1
2030 STRATEGIC PLAN GOAL													60,000

Note: The System goals are mathematically derived from the institutions' goals. A dot (.) indicates that there is no data.



PERFORMANCE-BASED FUNDING METRICS (cont.)

3. Average Cost to the Student [Net Tuition & Fees per 120 Credit Hours for Resident Undergraduates]

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2020-21*	-620	6,110	8,740	2,970	-12,160	-900	-4,500	4,120	-6,040	5,790	-630	4,000	1,550
2021-22*	-17,790	1,680	4,840	-1,630	-13,610	-4,250	-14,510	-370	-5,550	570	-5,980	1,370	-2,490
2022-23*	1,170	5,920	8,700	920	-11,110	-1,270	-6,890	3,230	-4,380	5,240	-390	4,170	1,230
2023-24	-1,300	5,390	8,300	-450	-9,510	-2,190	-19,280	2,250	-5,830	4,380	-500	2,810	270
2024-25	-3,700	3,180	5,920	-2,540	-10,660	-4,110	-18,770	-200	-7,080	2,830	-1,910	580	-1,690
1YR % Δ	185	-41	-29	464	-12	88	-3	-109	-21	-35	282	-79	-726
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2025-26	4,000	6,000	5,700	7,000	0	-2,000	0	4,500	9,000	4,350	2,500	7,750	4,690
2026-27	4,000	6,000	5,500	7,000	0	-2,000	0	4,500	9,000	4,350	2,500	7,725	4,680
2027-28	4,000	6,000	5,300	7,000	0	-2,000	0	4,500	9,000	4,350	2,500	7,700	4,670
2028-29	4,000	6,000	5,100	7,000	0	-2,000	0	4,500	9,000	4,350	2,500	7,700	4,660
2029-30	4,000	6,000	4,900	7,000	0	-2,000	0	4,500	9,000	4,350	2,500	7,700	4,650
5YR % Δ	-208	89	-17	-376	100	-51	-100	-2350	227	54	-231	1228	-375
2030 STRATEGIC PLAN GOAL													--

Note: Asterisks indicate years when the Coronavirus Aid, Relief, and Economic Security (CARES) Act Higher Education Emergency Relief Fund (HEERF) provided institutions with gift aid for students.

4. FTIC Four-Year Graduation Rate [Full-Time FTIC students]

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS SAME	SUS ANY
2017-21	27.0	49.8	42.1	59.4	38.2	72.7	55.3	50.0	74.7	48.3	62.5	47.4	59.3	61.2
2018-22	28.4	49.4	42.2	59.8	41.0	74.0	58.3	54.8	75.3	50.6	64.8	47.0	60.3	62.6
2019-23	35.0	50.3	42.3	64.9	41.2	74.9	53.1	54.2	76.9	48.4	65.5	48.1	61.8	64.2
2020-24	41.0	53.2	45.3	70.0	36.8	75.9	47.4	58.7	78.0	45.0	66.0	53.7	63.5	66.0
2021-25	42.6	56.0	46.4	67.3	55.8	78.1	31.3	63.8	78.8	48.8	68.3	54.7	66.4	68.5
1YR % Δ	1.6	2.8	1.1	-2.7	19.0	2.2	-16.1	5.1	0.8	3.8	2.3	1.0	2.9	2.5
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS SAME	SUS ANY
2022-26	55.0	61.0	48.3	68.0	55.7	78.0	50.0	65.0	78.0	56.0	70.0	55.0	67.0	69.0
2023-27	57.0	62.0	49.8	70.0	56.2	78.0	50.0	65.0	78.0	57.0	72.0	56.0	68.0	70.0
2024-28	58.0	63.0	51.3	72.0	56.5	78.0	60.0	67.0	78.0	58.0	74.0	57.0	70.0	72.0
2025-29	58.0	64.0	52.8	74.0	56.7	79.0	60.0	67.0	78.0	60.0	76.0	58.0	71.0	73.0
2026-30	58.0	65.0	54.3	76.0	60.0	79.0	60.0	68.0	78.0	60.0	78.0	59.0	72.0	74.0
5YR % Δ	15.4	9.0	7.9	8.7	4.2	0.9	28.7	4.2	-0.8	11.2	9.7	4.3	5.6	5.5
2030 STRATEGIC PLAN GOAL* 70													--	--

Note: The 'System Same' rate does not include the students who transfer between SUS institutions and still graduate within four years – the 'System Any' includes these system transfers. An asterisk (*) is used to note that the Strategic Plan goal for this metric is for 70% of students to graduate from the same institution. The annual System goals are mathematically derived from the institutions' goals. A dot (.) indicates that there is no data.



PERFORMANCE-BASED FUNDING METRICS (cont.)

5. Academic Progress Rate [Second Fall Retention Rate with at Least a 2.0 GPA for Full-Time FTIC students]

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2020-21	84.2	78.0	76.8	89.2	64.2	92.9	78.8	90.5	95.5	73.9	86.4	80.8	87.2
2021-22	82.8	77.7	78.0	88.8	75.3	92.9	75.0	91.5	95.4	74.9	86.8	83.5	87.9
2022-23	81.8	81.9	78.8	90.8	73.6	95.1	64.9	91.1	96.2	77.7	89.1	86.8	88.8
2023-24	86.3	82.4	80.5	91.5	74.9	95.6	75.6	91.5	96.9	82.7	89.5	87.8	89.8
2024-25	88.1	83.5	83.6	90.5	70.0	96.2	79.1	92.7	96.3	85.8	89.5	88.9	90.7
1YR % Δ	1.8	1.1	3.1	-1.0	-4.9	0.6	3.5	1.2	-0.6	3.1	0.0	1.1	0.9
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2025-26	90.0	85.0	83.9	93.0	83.0	95.0	86.0	92.0	97.0	88.0	92.0	89.0	92.0
2026-27	90.0	85.5	84.2	93.0	83.0	95.0	87.0	92.0	97.0	90.0	92.0	89.0	92.0
2027-28	90.0	86.0	84.5	94.0	84.0	95.0	88.0	92.0	97.0	90.0	93.0	89.0	92.0
2028-29	92.0	86.5	84.8	95.0	87.0	95.0	88.0	92.0	97.0	90.0	93.0	90.0	93.0
2029-30	92.0	87.0	85.1	95.0	88.0	95.0	88.0	92.0	97.0	90.0	94.0	90.0	93.0
5YR % Δ	3.9	3.5	1.5	4.5	18.0	-1.2	8.9	-0.7	0.7	4.2	4.5	1.1	2.3
2030 STRATEGIC PLAN GOAL													92

Note: The System rate includes students who transfer between SUS institutions and are retained the following fall. The annual System goals are mathematically derived from the institutions' goals.

6. Percentage of Bachelor's Degrees Awarded within Programs of Strategic Emphasis

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2020-21	25.0	38.8	31.0	34.6	85.5	32.1	0.0	41.0	35.6	38.0	44.3	46.3	37.6
2021-22	21.0	41.4	28.9	34.4	100	32.3	0.0	41.2	35.8	40.0	44.8	43.9	37.8
2022-23	25.5	40.4	29.5	36.6	100	35.5	0.0	39.8	35.9	40.0	44.4	42.4	38.3
2023-24	24.8	38.7	30.0	37.6	100	37.3	0.0	38.9	35.9	42.7	43.8	41.0	38.4
2024-25	25.7	39.8	33.0	39.8	100	39.6	28.8	40.2	37.1	43.1	46.2	42.8	40.2
1YR % Δ	0.9	1.1	3.0	2.2	0.0	2.3	28.8	1.3	1.2	0.4	2.4	1.8	1.8
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2025-26	26.0	40.0	36.0	40.0	100	40.0	33.0	38.0	37.0	42.5	46.0	42.5	40.0
2026-27	26.5	42.5	39.0	42.0	95.0	41.0	36.0	38.5	37.0	42.5	46.0	42.5	41.0
2027-28	27.5	45.0	42.0	44.0	95.0	42.0	39.0	38.5	37.0	42.5	46.0	42.5	42.0
2028-29	28.0	45.0	45.0	45.0	90.0	43.0	40.0	39.0	37.0	42.5	46.0	42.5	42.0
2029-30	29.0	45.0	47.5	45.0	90.0	44.0	41.0	39.0	37.0	42.5	46.0	42.5	43.0
5YR % Δ	3.3	5.2	14.5	5.2	-10.0	4.4	12.2	-1.2	-0.1	-0.6	-0.2	-0.3	2.8
2030 STRATEGIC PLAN GOAL													45

Note: Outcomes in the table above reflect the revised Programs of Strategic Emphasis list approved by the Board in November 2023. The annual System goals are mathematically derived from the institutions' goals.



PERFORMANCE-BASED FUNDING METRICS (cont.)

7. University Access Rate [Percent of Undergraduates with a Pell Grant]

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
FALL 2020	59.3	39.6	30.6	50.1	33.1	26.3	30.4	35.9	24.7	30.8	35.4	35.7	35.5
FALL 2021	56.8	38.7	31.1	50.3	36.3	26.0	30.0	35.7	23.4	32.3	35.4	35.5	35.1
FALL 2022	57.3	38.0	29.8	50.4	35.3	24.5	31.7	34.7	23.2	32.4	33.9	35.5	34.4
FALL 2023	56.6	36.3	29.4	50.5	34.1	23.7	35.9	33.7	23.2	32.4	33.0	36.3	33.9
FALL 2024	60.7	39.8	34.4	53.2	38.4	26.5	42.9	38.7	26.0	37.3	37.9	41.7	37.8
1YR % Δ	4.1	3.5	5.0	2.7	4.3	2.8	7.0	5.0	2.8	4.9	4.9	5.4	3.9
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
FALL 2025	56.0	42.0	35.0	50.0	36.3	27.0	35.0	36.0	24.0	38.0	40.0	38.0	37.0
FALL 2026	56.0	42.0	35.0	50.0	36.6	27.0	36.0	36.0	24.0	38.0	40.0	38.0	37.0
FALL 2027	56.0	42.0	35.0	50.0	36.9	27.0	37.0	36.0	24.0	38.0	40.0	38.0	37.0
FALL 2028	56.0	42.0	35.0	50.0	37.0	27.0	38.0	36.0	24.0	38.0	40.0	38.0	37.0
FALL 2029	56.0	42.0	35.0	50.0	37.2	27.0	39.0	36.0	24.0	38.0	40.0	38.0	37.0
5YR % Δ	-4.7	2.2	0.6	-3.2	-1.2	0.5	-3.9	-2.7	-2.0	0.7	2.1	-3.7	-0.8
2030 STRATEGIC PLAN GOAL													35

Note: Beginning 2024-25, changes were implemented to expand federal financial aid eligibility as part of the FAFSA Simplification Act. The annual System goals are mathematically derived from the institutions' goals.



PERFORMANCE-BASED FUNDING METRICS (cont.)

8a. Percentage of Graduate Degrees Awarded within Programs of Strategic Emphasis

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2020-21	42.2	47.1	61.9	39.1	50.0	41.7	0.0	45.8	46.7	38.7	49.7	55.1	45.5
2021-22	42.1	48.4	48.6	39.4	55.9	39.7	0.0	44.8	39.6	38.7	51.3	62.3	43.7
2022-23	44.3	47.2	44.8	42.3	47.2	40.0	0.0	45.9	41.0	43.7	56.6	65.0	45.6
2023-24	45.8	53.5	44.1	42.9	68.4	42.1	0.0	50.7	40.3	42.0	57.8	63.0	46.9
2024-25	41.1	59.9	37.4	44.6	96.6	46.3	91.7	51.7	40.7	46.3	56.7	67.3	48.8
1YR % Δ	-4.7	6.4	-6.7	1.7	28.2	4.2	91.7	1.0	0.4	4.3	-1.1	4.3	1.9
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2025-26	43.0	53.5	40.0	45.0	100	47.0	.	50.0	41.0	46.0	57.0	60.0	48.0
2026-27	44.0	51.0	43.0	46.0	95.0	48.0	.	50.0	41.0	46.0	57.0	60.0	48.0
2027-28	45.0	51.5	46.0	48.0	95.0	49.0	.	50.0	41.0	46.0	58.0	60.0	49.0
2028-29	46.0	52.0	50.0	50.0	90.0	50.0	.	50.0	41.0	46.0	58.0	60.0	49.0
2029-30	47.0	52.0	50.0	50.0	90.0	50.0	.	50.0	41.0	46.0	59.0	60.0	50.0
5YR % Δ	5.9	-7.9	12.6	5.4	-6.6	3.7	.	-1.7	0.3	-0.3	2.3	-7.3	1.2
2030 STRATEGIC PLAN GOAL													50

Note: Outcomes in the table above reflect the revised Programs of Strategic Emphasis list approved by the Board in November 2023. The annual System goals are mathematically derived from the institutions' goals. A dot (.) indicates that there is no data.

8b. Percentage of Newly Admitted FTICs with High School GPA of a 4.0 or Higher

	FALL 2021	FALL 2022	FALL 2023	FALL 2024	FALL 2025	1YR CHANGE	FALL 2026	FALL 2027	FALL 2028	FALL 2029	FALL 2030	5YR CHANGE
NCF	46.8	55.1	43.5	42.1	53.6	11.5%pts	47	48	49	50	51	-2.6%pts

Note: In November 2022, the Board's Budget and Finance Committee approved a change to this metric to replace the high school class rank of newly admitted FTIC students with high school grade point average.



PERFORMANCE-BASED FUNDING METRICS (cont.)

Board of Governors Choice Metrics

9a. FCS AA Transfer Three-Year Graduation Rate [Full- and Part-Time students]

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF*	UCF	UF	UNF	USF	UWF	SUS SAME	SUS ANY
2018-21	68.6	60.4	56.8	70.7	.	79.5	67.5	53.9	68.9	63.7	65.8	56.5	63.3	64.0
2019-22	61.6	60.0	57.8	71.9	.	75.9	58.1	54.1	68.5	61.3	63.7	58.5	62.9	63.5
2020-23	60.5	58.9	57.5	70.0	31.3	74.4	55.9	50.9	70.4	62.6	63.9	52.3	61.5	62.1
2021-24	59.6	59.8	59.5	70.6	19.4	78.4	60.7	52.4	72.2	64.5	66.2	61.2	63.5	64.1
2022-25	60.7	62.3	62.3	71.7	37.0	80.4	64.1	54.9	74.5	70.1	71.9	64.1	66.0	66.7
1YR % Δ	1.1	2.5	2.8	1.1	17.6	2.0	3.4	2.5	2.3	5.6	5.7	2.9	2.5	2.6
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS SAME	SUS ANY
2023-26	65	64	63	76	39	81	50	55	72	70	70	64	68	69
2024-27	67	64	64	77	48	81	75	56	72	70	71	64	69	70
2025-28	67	64	65	78	57	81	75	57	72	70	71	65	70	71
2026-29	67	65	66	79	66	81	75	57	72	72	72	66	70	71
2027-30	67	66	67	80	68	81	75	57	72	72	72	66	70	71
5YR % Δ	6.3	3.2	4.8	8.3	31.0	0.6	10.9	2.1	-2.5	1.9	0.1	1.9	4.0	4.3
2030 STRATEGIC PLAN GOAL														72

Note: House Bill 2524 passed during the 2022 Florida Legislative session changed this metric from a two-year graduation rate to a three-year graduation rate. The annual System goals are mathematically derived from the institutions' goals. A dot (.) indicates that there is no data.

9b. FTIC Pell Recipient Six-Year Graduation Rate [Full- and Part-Time students]

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY*	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS SAME	SUS ANY
2015-21	52.0	55.9	51.5	65.0	.	81.3	65.2	70.6	87.3	58.3	72.0	45.0	68.1	72.2
2016-22	57.4	61.4	55.7	68.6	.	82.7	57.4	70.8	85.0	61.5	73.0	50.6	70.4	74.6
2017-23	49.8	65.6	51.7	72.2	46.4	79.9	61.4	71.7	85.3	62.0	72.9	57.2	70.0	73.9
2018-24	48.5	63.2	52.7	73.0	50.5	82.6	56.3	76.1	86.4	61.3	74.7	53.6	71.3	75.2
2019-25	57.3	64.1	54.0	73.9	54.9	82.4	61.0	74.6	87.3	60.3	76.3	58.8	72.3	75.9
1YR % Δ	8.8	0.9	1.3	0.9	4.4	-0.2	4.7	-1.5	0.9	-1.0	1.6	5.2	1.0	0.7
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS SAME	SUS ANY
2020-26	67	66	55	76	53	82	55	76	87	62	78	60	74	78
2021-27	69	66	56	77	56	83	40	77	87	63	78	62	74	78
2022-28	69	66	57	78	59	83	50	77	87	64	79	62	75	79
2023-29	69	66	58	79	62	84	55	77	87	64	79	62	75	79
2024-30	69	66	59	80	62	84	56	77	87	65	80	62	76	80
5YR % Δ	11.7	1.9	5.0	6.1	7.1	-26.4	16.0	12.4	-22.3	19.7	-14.3	3.2	3.7	4.1
2030 STRATEGIC PLAN GOAL														80

Note: In October 2024, the Board's Budget and Finance Committee approved a change to this metric replacing Florida Poly's retention rate for FTIC Pell grant recipients and the six-year graduation rate for FTIC Pell grant recipients. The 'System Same' rate does not include the students who transfer between SUS institutions and still graduate within six years – the 'System Any' includes these system transfers. The annual System goals are mathematically derived from the institutions' goals. A dot (.) indicates that there is no data.



PERFORMANCE-BASED FUNDING METRICS (cont.)

Board of Trustee Choice Metric

ACTUAL DATA						PROPOSED GOALS					
10.FAMU: Bachelor’s Degrees Awarded to Transfer Students with AA Degrees from FCS											
2020-21	2021-22	2022-23	2023-24	2024-25	1YR CHANGE	2025-26	2026-27	2027-28	2028-29	2029-30	5YR CHANGE
338	341	290	327	368	13%	400	400	400	400	400	9%
10.FAU: Total Research Expenditures (in Millions)											
2020-21	2021-22	2022-23	2023-24	2024-25	1YR CHANGE	2025-26	2026-27	2027-28	2028-29	2029-30	5YR CHANGE
58.4	61.7	77.6	87.9	88.5	1%	93.0	98.0	103.0	108.0	113.0	28%
10.FGCU: Bachelor’s Degrees Awarded to Hispanic & African-Americans											
2020-21	2021-22	2022-23	2023-24	2024-25	1YR CHANGE	2025-26	2026-27	2027-28	2028-29	2029-30	5YR CHANGE
813	944	935	944	921	-2%	990	1,000	1,010	1,010	1,010	10%
10.FIU: Number of Post-Doctoral Appointees											
FALL 2020	FALL 2021	FALL 2022	FALL 2023	FALL 2024	1YR CHANGE	FALL 2025	FALL 2026	FALL 2027	FALL 2028	FALL 2029	5YR CHANGE
235	278	262	274	274	0%	280	285	290	295	295	8%
10.FPOLY: Percent of Bachelor Degree Graduates with 2+ Workforce Experiences											
2020-21	2021-22	2022-23	2023-24	2024-25	1YR CHANGE	2025-26	2026-27	2027-28	2028-29	2029-30	5YR CHANGE
78.1	98.6	99.5	98.8	99.7	0.9	99	99	99	99	99	-1
10.FSU: Number of Bachelor’s Graduates who took an Entrepreneurship Class											
2020-21	2021-22	2022-23	2023-24	2024-25	1YR CHANGE	2025-26	2026-27	2027-28	2028-29	2029-30	5YR CHANGE
1,169	1,298	1,513	1,615	2,051	27%	2,000	2,000	2,000	2,000	2,000	-2%



PERFORMANCE-BASED FUNDING METRICS (cont.)

Board of Trustee Choice Metric (cont.)

ACTUAL DATA						PROPOSED GOALS					
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10.NCF: Percent of FTIC Graduates Completing 3+ High-Impact Practices

2020-21	2021-22	2022-23	2023-24	2024-25	1YR CHANGE	2025-26	2026-27	2027-28	2028-29	2029-30	5YR CHANGE
93.1	93.0	95.9	94.4	91.0	-3.4	90	90	90	90	90	-1

10.UCF: Percent of Bachelor's Degrees Awarded to Hispanic & African-Americans

2020-21	2021-22	2022-23	2023-24	2024-25	1YR CHANGE	2025-26	2026-27	2027-28	2028-29	2029-30	5YR CHANGE
39.6	41.2	40.6	40.8	42.4	1.6	42	42	42	42	42	0

10.UF: Endowment Size (\$M)

2020-21	2021-22	2022-23	2023-24	2024-25	1YR CHANGE	2025-26	2026-27	2027-28	2028-29	2029-30	5YR CHANGE
2,379	2,276	2,337	2,454	2,689	10%	2,487	2,782	2,857	2,933	3,010	12%

10.UNF: Percent of Undergraduate FTE in Online Courses

2020-21	2021-22	2022-23	2023-24	2024-25	1YR CHANGE	2025-26	2026-27	2027-28	2028-29	2029-30	5YR CHANGE
85.4	49.1	43.3	41.8	41.8	0.0	40	37	34	31	31	-11

10.USF: 6-Year Graduation Rates

2015-21	2016-22	2017-23	2018-24	2019-25	1YR CHANGE	2020-26	2021-27	2022-28	2023-29	2024-30	5YR CHANGE
74.3	73.7	74.2	76.1	77.5	1.4	78	79	80	81	81	4

10.UWF: Percent of Baccalaureate Graduates Completing 2+ Types of High-Impact Practices

2020-21	2021-22	2022-23	2023-24	2024-25	1YR CHANGE	2025-26	2026-27	2027-28	2028-29	2029-30	5YR CHANGE
47.5	58.6	60.6	68.9	71.0	2.1	72	74	76	78	80	9

2026 ACCOUNTABILITY PLAN
 State University System of Florida Summary
 BOG Approved June 25, 2026



PREEMINENT RESEARCH UNIVERSITY: 2026 EVALUATION

MEASURE		SOURCE	YEAR	BENCH-MARK	FIU	FSU	UCF	UF	USF
A	Average GPA and SAT Score (for 2 subtests for incoming freshman in Fall semester)	Board of Governors	Fall 2025	4.0 GPA 1200 SAT	4.3 1285	4.4 1384	4.3 1338	4.6 1409	4.3 1314
B	National University Rankings	See definitions in appendix	Feb. 2026	Top 50 in 2 or more publications	4	6		7	4
C	Freshman Retention Rate (Full-time, FTIC)	Board of Governors	2024-25	≥ 90%	92	97	93	97	91
D	4-year Graduation Rate (Full-time, FTIC)	Board of Governors	2021-25	≥ 60%	67	78	64	79	68
E	National Academy Memberships	Academy Directory	2026	6	9	13	9	30	17
F	Total Annual Research Expenditures (\$M)	National Science Foundation	2024-25	≥ \$200 M	326	488	292	1,335	531
G	Total Annual R&D Expenditures in Non-Health Sciences (\$M) (Science & Engineering only)	National Science Foundation	2024-25	≥ \$150 M	284	299	226	804	312
H	National Ranking in Research Expenditures (in at least 5 STEM disciplines as reported by NSF, includes public & private institutions)	National Science Foundation	2023-24	5 in Top 100	7	7	5	8	7
I	Patents Awarded (over 3 year period)	US Patent Office	2023-25	≥ 100	168	111	194	398	251
J	Doctoral Degrees Awarded (includes research and medical/health professional doctoral degrees)	Board of Governors	2024-25	≥ 400	542	642	519	1,620	744
K	Post-Doctoral Appointees	Board of Governors	Fall 2024	≥ 200	274	269	309	790	275
L	Endowment Size (\$M)	Board of Governors	2024-25	>\$500 M	380	1,111	267	2,689	768
M	Total Annual Science & Engineering Research Expenditures (\$M)	Board of Governors	2024-25	>\$50 M	298	368	258	1,276	451
NUMBER OF CRITERIA MET:					12	13	12	13	13

Note: Bolded and blue highlighted cells indicate that the criteria for the metric were achieved. Per Florida Statutes 1004.335, effective the 2023 Accountability Plan, all Preeminent metrics reflect USF (all campuses).

2026 ACCOUNTABILITY PLAN

State University System of Florida Summary

BOG Approved June 25, 2026



KEY PERFORMANCE INDICATORS

The following metrics are from the Board's 2030 System Strategic Plan. The Strategic Plan metrics that are included within the PBF section are not shown again in this section.

1. Public University National Ranking [Number of Top 50 Rankings based on BOG's official list of publications]

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2022	0	0	0	2	0	8	4	3	9	0	6	0	32
2023	0	1	0	3	0	7	4	4	9	0	6	0	34
2024	0	1	0	2	0	8	3	3	9	0	4	0	30
2025	0	1	0	5	0	6	2	3	7	0	5	0	29
2026	0	1	0	4	0	6	2	2	7	0	4	0	26
1YR % Δ	0	0	0	-1	0	0	0	-1	0	0	-1	0	-3
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2027	0	2	0	4	0	6	2	2	7	0	6	0	29
2028	0	2	0	4	0	6	3	2	7	0	6	0	30
2029	0	2	0	4	0	6	3	3	7	0	6	0	31
2030	0	2	0	5	0	6	3	3	7	0	6	0	32
2031	0	2	0	5	0	6	3	3	7	0	6	0	32
5YR % Δ	0	1	0	1	0	0	1	1	0	0	2	0	6
2030 STRATEGIC PLAN GOAL													**

2026 Rankings by Publication [Top 50 rankings are highlighted]

PUBLICATION	CONTROL	YEAR	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF
Academic Ranking of World Universities (ARWU)	US PUBLIC	2025	.	.	.	92	.	49	.	61	24	.	61	.
WSJ Best US Colleges	PUBLIC	2026	258	84	165	22	.	78	.	131	33	66	115	238
Fiske Guide - Best Buy Colleges (Best Buy Public 10)	PUBLIC	2025	.	.	.	.	.	.	.	.	.	.	.	.
Forbes - America's Top Colleges (Public Colleges)	PUBLIC	2025	.	90	159	64	.	26	134	67	5	153	46	.
QS World University Ranking	US PUBLIC	2026	.	88	.	51	.	47	.	61	22	.	58	.
Times Higher Education (THE) World University Rankings	US PUBLIC	2026	99	90	.	47	.	34	.	47	21	.	41	.
US News and World Report - National Public Universities	PUBLIC	2026	92	.	.	46	.	21	.	57	7	.	43	.
US News and World Report - Public Liberal Arts Colleges	PUBLIC	2025	.	.	.	.	.	.	10	.	.	.	.	.
Washington Monthly - Liberal Arts Colleges	PUBLIC	2025	.	.	.	.	.	.	1	.	.	.	.	.
Washington Monthly - National Universities	PUBLIC	2025	208	17	124	6	.	45	.	11	35	73	29	157
NUMBER OF PUBLICATIONS WITH TOP 50 RANKS			0	1	0	4	0	6	2	2	7	0	4	0

Notes: The number of publications included in the Board's official list of rankings declined from 11 to 10 in 2025. This can explain why proposed goals might be one less than previously approved goals. Asterisks (**) shown to indicate the 2030 Strategic Plan goal is to have one institution ranked as a top 5 public liberal arts institution; one institution ranked as a top HBCU institution; two institutions ranked as a top 10 public institution; four ranked as a top 11-25 public institution; five institutions in the top 25-50 public institutions; and eight institutions in the top 50-100 public institutions.



KEY PERFORMANCE INDICATORS (cont.)

2. Percentage of Newly Admitted FTICs with High School GPA of 4.0 or Higher

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
FALL 2021	28	43	50	89	10	86	47	78	94	48	74	34	71
FALL 2022	34	42	54	85	71	98	55	75	99	44	77	36	72
FALL 2023	37	43	58	81	65	91	44	77	99	58	80	36	73
FALL 2024	40	44	60	81	66	92	42	74	99	91	81	32	75
FALL 2025	37	45	61	79	47	95	54	77	99	82	78	35	76
1YR % Δ	-3	1	1	-2	-19	3	12	3	0	-9	-3	3	1
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
FALL 2026	38	46	61	80	47	95	47	76	99	75	80	35	77
FALL 2027	39	47	62	80	47	95	48	76	99	75	80	35	77
FALL 2028	40	47	63	80	48	95	49	76	99	75	80	35	77
FALL 2029	41	48	64	80	48	95	50	76	99	75	80	35	77
FALL 2030	42	48	64	80	48	95	51	76	99	75	80	35	77
5YR % Δ	5	3	3	1	1	0	-3	-1	0	-7	2	0	1
2030 STRATEGIC PLAN GOAL													--

3. Pell Recipient Four-Year Graduation Rate [for full-time FTIC]

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS SAME	SUS ANY
2017-21	25	51	37	61	31	69	54	47	69	50	62	43	54	57
2018-22	25	49	38	61	35	70	50	54	71	50	65	44	56	58
2019-23	32	50	38	66	48	71	46	51	73	49	65	45	58	60
2020-24	40	53	39	71	35	70	44	57	76	45	62	52	60	62
2021-25	39	54	40	70	53	74	27	62	76	47	65	51	62	64
1YR % Δ	-1	1	1	-1	18	4	-17	5	0	2	3	-1	2	2
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS SAME	SUS ANY
2022-26	54	55	42	69	44	74	50	64	70	56	67	50	63	65
2023-27	56	56	43	71	48	74	50	64	70	57	69	51	64	66
2024-28	56	57	45	73	52	75	60	65	70	58	71	51	65	67
2025-29	56	58	46	75	56	75	60	65	70	59	73	52	66	68
2026-30	56	58	48	75	57	75	60	65	70	59	75	53	67	69
5YR % Δ	17	4	8	5	4	1	33	3	-6	12	10	2	5	5
2030 STRATEGIC PLAN GOAL													70	70



KEY PERFORMANCE INDICATORS (cont.)

4. Annual Students Without Loans Rate

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2020-21	52	73	73	76	74	76	81	73	85	76	73	74	74
2021-22	62	74	75	78	75	78	85	75	88	77	74	76	76
2022-23	50	74	76	78	76	78	84	76	88	77	74	76	76
2023-24	51	75	77	80	76	79	83	77	89	78	75	76	76
2024-25	51	77	79	81	74	81	83	79	90	80	76	79	78
1YR % Δ	0	2	2	1	-2	2	0	2	1	2	1	3	2
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2025-26	51	76	80	81	75	82	83	77	91	80	78	76	80
2026-27	52	76	80	81	75	82	84	77	91	80	79	77	80
2027-28	52	77	81	81	75	83	84	78	91	80	80	77	81
2028-29	53	77	81	81	75	83	85	78	91	80	81	78	81
2029-30	53	77	82	81	75	84	85	79	91	80	82	78	81
5YR % Δ	2	0	3	0	1	3	2	0	1	0	6	-1	3
2030 STRATEGIC PLAN GOAL													85



KEY PERFORMANCE INDICATORS (cont.)

5. Professional Licensure & Certification Exam First-time Pass Rates

Summary of Exam Pass Rates Relative to Benchmarks [for the most recent data shown below]

	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
Above/Tied	2	3	2	5	0	4	0	4	10	1	6	1	38
Below	2	1	1	1	0	1	0	0	0	1	0	0	7
Total	4	4	3	6	0	5	0	4	10	2	6	1	45
2030 STRATEGIC PLAN GOAL: All exam pass rates above benchmarks													

NURSING: National Council Licensure Examination-Registered Nurse (NCLEX-RN)

	FAMU	FAU Boca	FAU Davie	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS	BENCH
2021	62	83	67	98	91	.	92	.	92	89	89	91	94	89	86
2022	68	79	55	98	85	.	87	.	89	89	88	85	81	83	82
2023	82	81	69	100	93	.	95	.	97	98	94	95	89	92	90
2024	93	94	71	100	93	.	88	.	96	98	94	97	98	94	92
2025	89	89	43	99	94	.	80	.	95	93	89	94	94	91	88

Note: Pass rates for first-time examinees for the National Council Licensure Examination for Registered Nurses (NCLEX-RN) are based on the performance of graduates of baccalaureate nursing programs. National benchmark data are based on Jan-Dec NCLEX-RN results for first-time examinees from students in U.S.-educated baccalaureate degree programs as published by the National Council of State Boards of Nursing. A dot (.) indicates that there is no data.

LAW: Florida Bar Exam

	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS	BENCH
2021	59	.	.	87	.	74	.	.	80	.	.	.	76	71
2022	53	.	.	80	.	75	.	.	77	.	.	.	73	65
2023	41	.	.	89	.	82	.	.	79	.	.	.	77	70
2024	63	.	.	89	.	81	.	.	88	.	.	.	83	77
2025	73	.	.	86	.	86	.	.	91	.	.	.	85	80

Note: The benchmark for this exam is not the national average – instead, it is based on first-time pass rate for students enrolled in Florida institutions and excludes students in non-Florida institutions. A dot (.) indicates that there is no data.

PHYSICAL THERAPY: National Physical Therapy Examination (NPTE)

	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS	BENCH
2021	82	.	100	90	.	.	.	100	91	87	87	.	91	88
2022	79	.	85	82	.	.	.	94	96	86	94	.	89	85
2023	77	.	92	75	.	.	.	97	92	83	96	.	88	85
2024	70	.	100	84	.	.	.	97	88	86	98	.	89	85
2025	72	.	100	98	.	.	.	100	92	69	100	.	93	87

Note: A dot (.) indicates that there is no data.



KEY PERFORMANCE INDICATORS (cont.)

5. Professional Licensure & Certification Exam First-time Pass Rates (cont.)

MEDICINE: U.S. Medical Licensing Exam (USMLE) – Step 1 (2nd year of Medical School)

	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS	BENCH
2021	.	98	.	100	.	95	.	98	99	.	99	.	98	96
2022	.	89	.	100	.	94	.	93	96	.	97	.	96	93
2023	.	94	.	96	.	95	.	96	97	.	97	.	96	92
2024	.	97	.	99	.	94	.	96	97	.	99	.	97	91
2025	.	94	.	94	.	94	.	96	99	.	98	.	96	93

MEDICINE: U.S. Medical Licensing Exam (USMLE) – Clinical Knowledge (4th year of Medical School)

	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS	BENCH
2020-21	.	100	.	100	.	99	.	99	100	.	99	.	99	99
2021-22	.	98	.	99	.	99	.	99	99	.	99	.	99	99
2022-23	.	100	.	98	.	99	.	100	99	.	99	.	99	98
2023-24	.	100	.	100	.	99	.	99	99	.	100	.	100	98
2024-25	.	100	.	98	.	99	.	99	100	.	100	.	99	98

Note: The national benchmarks for the U.S. Medical Licensing Exams (USMLE) are based on the first-time pass rate performance data for students enrolled in MD programs within US/Canadian medical schools. In January 2021, USMLE chose to discontinue the Step 2 Clinical Skills exam due to the COVID-19 pandemic. A dot (.) indicates that there is no data.

PHARMACY: North American Pharmacist Licensure Examination (NAPLEX)

	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS	BENCH
2021	90	.	.	.	.	.	.	.	88	.	87	.	88	84
2022	85	.	.	.	.	.	.	.	86	.	88	.	86	80
2023	70	.	.	.	.	.	.	.	88	.	81	.	83	79
2024	67	.	.	.	.	.	.	.	88	.	79	.	82	78
2025	90	.	.	.	.	.	.	.	95	.	88	.	92	87

Note: The benchmark for this exam is based on the national first-time pass rate for all graduates from Accreditation Council for Pharmacy Education (ACPE) accredited programs. A dot (.) indicates that there is no data.

PHYSICIAN'S ASSISTANT: Physician Assistant National Certifying Examination (PANCE)

	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS	BENCH
2021	.	.	95	98	.	84	.	.	96	.	98	.	94	93
2022	.	.	95	89	.	93	.	.	93	.	98	.	94	92
2023	.	.	95	96	.	95	.	.	98	.	96	.	96	92
2024	.	.	90	92	.	90	.	.	100	.	98	.	95	92
2025	.	.	89	90	.	98	.	.	96	.	100	.	96	91

Note: The Physician Assistant National Certifying Examination (PANCE) reports pass rates on a rolling basis. Historical pass rates included in the Accountability Plan remain fixed. The most recent pass rates above are current as of March 20, 2026.



KEY PERFORMANCE INDICATORS (cont.)

5. Professional Licensure & Certification Exam First-time Pass Rates (cont.)

VETERINARY: North American Veterinary Licensing Exam (NAVLE)

	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS	BENCH
2020-21	.	.	.	.	.	.	.	.	98	.	.	.	98	87
2021-22	.	.	.	.	.	.	.	.	97	.	.	.	97	79
2022-23	.	.	.	.	.	.	.	.	92	.	.	.	92	79
2023-24	.	.	.	.	.	.	.	.	88	.	.	.	88	82
2024-25	.	.	.	.	.	.	.	.	90	.	.	.	90	82

Note: The benchmark for this exam is based on the national first-time pass rate for all graduates from National Board of Veterinary Medical Examiners (NBVME) accredited programs. A dot (.) indicates that there is no data.

DENTISTRY: Integrated National Dental Board Exams (INDBE)

	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS	BENCH
2021	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2022	.	.	.	.	.	.	.	.	100	.	.	.	100	99
2023	.	.	.	.	.	.	.	.	100	.	.	.	100	99
2024	.	.	.	.	.	.	.	.	100	.	.	.	100	95
2025	.	.	.	.	.	.	.	.	99	.	.	.	99	92

Note: The Integrated National Board Dental Examination (INBDE) replaced the National Dental Board Exam (NBDE) in 2022. Part 1 of the NBDE was phased out in October 2020, Part 2 in July 2022. Scores for the new INBDE exam are not available prior to 2022. A dot (.) indicates that there is no data.

OCCUPATIONAL THERAPY: National Board for Certification in Occupational Therapy (NBCOT)

	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS	BENCH
2021	.	.	.	.	.	.	.	.	95	.	.	.	95	.
2022	.	.	.	.	.	.	.	.	91	.	.	.	91	.
2023	.	.	.	.	.	.	.	.	89	.	.	.	89	.
2024	.	.	.	.	.	.	.	.	98	.	.	.	98	.
2025	.	.	.	.	.	.	.	.	98	.	.	.	98	94

Note: Benchmarks were not used for this exam prior to 2025 because national averages were not reported. A dot (.) indicates that there is no data.



KEY PERFORMANCE INDICATORS (cont.)

6. Bachelor's Degrees Awarded [First Majors Only]

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2020-21	1,466	5,915	2,818	12,677	256	8,827	158	15,097	10,308	3,420	10,314	2,393	73,649
2021-22	1,567	6,049	2,871	12,363	217	8,730	156	14,985	10,520	3,373	10,020	2,241	73,092
2022-23	1,466	5,637	2,910	11,472	214	9,140	125	14,771	10,718	3,091	9,949	2,175	71,668
2023-24	1,587	5,866	2,968	11,504	259	9,090	130	14,855	10,458	3,258	9,880	2,200	72,055
2024-25	1,640	5,768	3,081	10,499	331	10,022	125	15,129	10,946	3,284	10,224	2,227	73,276
1YR % Δ	3	-2	4	-9	28	10	-4	2	5	1	3	1	2
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2025-26	1,650	6,050	3,350	12,000	370	9,150	145	14,200	10,000	3,500	10,000	2,200	72,615
2026-27	1,700	6,050	3,300	12,000	380	9,300	190	14,000	10,000	3,800	10,000	2,200	72,920
2027-28	1,700	6,050	3,400	12,000	400	9,300	200	14,000	10,000	4,100	10,000	2,200	73,350
2028-29	1,700	6,050	3,500	12,000	410	9,300	200	14,000	10,000	4,100	10,000	2,225	73,485
2029-30	1,725	6,050	3,600	12,000	420	9,300	200	14,000	10,000	4,100	10,000	2,250	73,645
5YR % Δ	5	5	17	14	27	-7	60	-7	-9	25	-2	1	1
2030 STRATEGIC PLAN GOAL													--

7. Graduate Degrees Awarded [First Majors Only]

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2020-21	607	1,814	451	4,168	18	3,207	12	3,214	5,919	912	4,295	1,128	25,745
2021-22	674	1,922	519	4,472	34	3,897	16	3,489	6,424	944	3,977	1,147	27,515
2022-23	501	1,881	563	4,600	36	4,422	8	3,441	7,618	934	4,103	1,490	29,597
2023-24	531	2,110	748	4,319	38	4,290	9	3,202	7,449	922	4,084	1,494	29,196
2024-25	547	2,479	823	4,311	29	4,141	12	3,376	7,007	917	4,061	1,616	29,319
1YR % Δ	3	17	10	0	-24	-3	33	5	-6	-1	-1	8	0
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2025-26	660	2,200	850	4,250	72	4,200	20	3,225	6,500	1,150	4,000	1,500	28,627
2026-27	680	2,200	850	4,250	75	4,225	30	3,250	6,500	1,400	4,000	1,500	28,960
2027-28	700	2,300	800	4,250	75	4,250	40	3,275	6,500	1,650	4,000	1,500	29,340
2028-29	720	2,400	750	4,350	75	4,300	40	3,300	6,500	1,650	4,000	1,500	29,585
2029-30	720	2,400	700	4,400	78	4,350	40	3,300	6,500	1,650	4,000	1,500	29,638
5YR % Δ	32	-3	-15	2	169	5	233	-2	-7	80	-2	-7	1
2030 STRATEGIC PLAN GOAL													--



KEY PERFORMANCE INDICATORS (cont.)

8. Percent of Bachelor's Degree Completers with Internships

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2020-21	24	25	36	18	87	27	39	24	37	50	22	30	27
2021-22	30	26	39	17	77	29	37	24	38	52	26	31	29
2022-23	25	26	36	16	84	30	44	23	38	52	28	29	28
2023-24	23	24	39	18	98	28	50	23	37	53	26	33	28
2024-25	24	22	38	15	100	30	43	26	36	52	24	29	28
1YR Δ	1	-2	-1	-3	2	2	-7	3	-1	-1	-2	-4	0
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2025-26	24	23	40	16	100	31	45	26	35	53	30	31	29
2026-27	26	24	42	16	100	31	47	27	35	53	32	32	30
2027-28	27	25	43	17	100	32	49	27	35	54	36	33	31
2028-29	28	26	45	17	100	32	51	28	35	55	38	34	32
2029-30	29	27	46	18	100	33	53	28	35	56	40	35	33
5YR Δ	5	5	8	3	0	3	10	2	-1	4	16	6	5
2030 STRATEGIC PLAN GOAL													40

9. National Academy Members

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2022	0	1	0	7	0	7	0	8	33	0	16	0	72
2023	0	1	0	8	0	7	0	8	36	0	16	0	76
2024	0	1	0	7	0	7	0	8	37	0	14	0	71
2025	0	1	0	8	0	9	0	8	34	0	16	0	67
2026	0	1	0	9	0	13	0	9	30	0	17	0	79
1YR Δ	0	0	0	1	0	4	0	1	-4	0	1	0	12
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2027	1	1	1	9	0	12	0	10	30	0	17	0	81
2028	1	2	1	10	0	13	0	10	30	0	17	0	84
2029	1	2	1	12	0	14	0	10	30	0	17	0	87
2030	1	2	1	14	0	15	0	10	30	0	17	0	90
2031	1	2	1	14	0	16	0	10	30	0	17	0	91
5YR Δ	1	1	1	5	0	3	0	1	0	0	0	0	12
2030 STRATEGIC PLAN GOAL													80



KEY PERFORMANCE INDICATORS (cont.)

10. Total Research Expenditures (\$M)

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2020-21	47	58	8	246	1.3	329	1.0	219	960	16	386	37	2,312
2021-22	51	62	10	282	1.7	356	1.3	221	1,086	19	405	39	2,542
2022-23	66	78	25	306	2.3	414	1.1	247	1,250	23	461	40	2,916
2023-24	69	88	24	326	2.4	461	1.5	285	1,272	21	522	47	3,124
2024-25	85	89	22	326	2.0	488	1.5	292	1,335	18	531	48	3,238
1YR Δ	16	1	-2	0	-0.4	27	0	7	63	-3	9	1	113
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2025-26	70	93	22	417	2.2	400	1.4	320	1,260	22	542	48	3,198
2026-27	75	98	22	427	2.4	425	1.2	350	1,200	23	553	50	3,227
2027-28	75	103	23	444	2.9	450	1.3	370	1,130	24	564	52	3,239
2028-29	76	108	24	460	3.9	500	1.4	390	1,200	25	575	54	3,417
2029-30	80	113	25	465	4.4	525	1.5	400	1,260	25	576	56	3,531
5YR Δ	-5	24	3	139	2.4	37	0	108	-75	7	45	8	293
													2030 STRATEGIC PLAN GOAL 3,750

11. Federal Research Expenditures (\$M)

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2020-21	37	29	4	105	0.5	150	0.1	109	423	7	185	17	1,068
2021-22	42	29	6	130	0.7	164	0.1	110	468	8	207	17	1,181
2022-23	56	35	10	156	1.2	195	0.1	124	529	8	242	18	1,376
2023-24	58	35	11	165	0.9	205	0.3	136	581	8	272	17	1,495
2024-25	70	33	5	163	0.7	209	0.4	137	613	5	245	19	1,500
1YR Δ	12	-3	-7	-3	-0.2	4	0.1	1	31	-2	-27	1	5
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2025-26	71	35	5	165	0.7	175	0.5	130	582	6	246	20	1,436
2026-27	71	36	5	168	0.6	190	0.4	135	552	6	247	21	1,432
2027-28	72	38	5	175	0.6	205	0.4	145	520	7	248	22	1,438
2028-29	73	40	5	200	0.5	220	0.5	155	551	7	249	23	1,524
2029-30	73.5	42	5	230	0.5	235	0.5	165	582	8	250	24	1,616
5YR Δ	3	9	0	67	-0.2	26	0.1	28	-31	3	5	5	116
													2030 STRATEGIC PLAN GOAL 1,750



KEY PERFORMANCE INDICATORS (cont.)

12. Research Expenditures from Business & Industry (\$M)

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2020-21	1	3	0	2	0.1	3	0.4	11	31	0	15	1	68
2021-22	0	2	0	3	0.2	5	0.5	11	39	0	12	1	75
2022-23	1	3	0	3	0.2	6	0.4	10	42	1	14	1	79
2023-24	1	3	0	3	0.1	4	0.5	10	37	1	14	0	73
2024-25	1	2	0	3	0.2	4	0.3	13	41	0	18	1	83
1YR Δ	0	-1	0	0	0.1	0	-0.2	3	4	-1	4	1	9
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2025-26	1	2	0.2	3.4	0.3	3	0.3	13	43	1	19	1	87
2026-27	2	2	0.2	3.6	0.3	4	0.3	14	45	1	20	1	93
2027-28	2	2	0.3	4.0	0.4	4	0.3	14	47	1	21	2	98
2028-29	2	2	0.3	4.7	0.4	5	0.4	15	49	1	22	2	104
2029-30	3	2	0.3	5.4	0.4	5	0.4	15	51	2	23	3	111
5YR Δ	2	0	0	2	0	1	0.1	2	10	2	5	2	28
2030 STRATEGIC PLAN GOAL													120

13. Utility Patents Awarded

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2021	7	5	0	62	1	46	0	52	142	5	98	0	418
2022	5	2	1	60	0	33	0	62	135	1	83	0	382
2023	6	5	0	55	0	37	0	59	143	2	88	0	395
2024	10	7	1	55	0	39	0	68	118	3	82	0	383
2025	8	10	1	58	1	35	0	67	137	1	81	0	399
1YR Δ	-2	3	0	3	1	-4	0	-1	19	-2	-1	0	16
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2026	5	5	1	60	2	34	0	56	129	2	92	0	386
2027	5	5	1	60	3	34	0	57	130	2	82	0	379
2028	5	6	1	60	4	34	0	58	131	2	101	0	402
2029	5	7	1	60	5	34	0	59	132	3	92	0	398
2030	5	7	1	60	5	34	0	60	133	3	92	0	400
5YR Δ	-3	-3	0	2	4	-1	0	-7	-4	2	11	0	1
2030 STRATEGIC PLAN GOAL													425



KEY PERFORMANCE INDICATORS (cont.)

14. Number of Start-Up Companies Created

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2019-20	0	1	0	6	0	3	0	2	16	1	11	0	40
2020-21	0	0	0	3	0	2	0	0	7	0	11	0	23
2021-22	0	0	0	2	0	3	0	2	10	0	11	0	28
2022-23	0	2	0	2	0	2	0	5	15	0	12	0	38
2023-24	1	0	0	2	0	1	0	4	9	0	13	0	30
1YR Δ	1	-2	0	0	0	-1	0	-1	-6	0	1	0	-8
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2024-25	1	2	1	8	0	3	0	6	16	1	13	0	51
2025-26	1	2	1	8	0	4	0	6	17	1	13	0	53
2026-27	1	2	1	9	0	5	0	6	17	1	14	0	56
2027-28	1	2	1	10	0	6	0	6	17	1	14	0	58
2028-29	1	2	1	10	0	6	0	6	17	1	15	0	59
5YR Δ	0	2	1	8	0	5	0	2	8	1	2	0	29
2030 STRATEGIC PLAN GOAL													100

15. Number of Licenses & Options Executed Annually

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2019-20	2	3	0	13	0	23	0	28	264	1	102	0	436
2020-21	1	2	0	15	0	23	0	27	277	0	98	0	443
2021-22	0	5	0	18	0	19	0	32	277	0	99	0	450
2022-23	0	6	0	19	0	19	0	26	281	0	101	0	452
2023-24	1	6	0	20	0	15	0	31	279	0	107	0	459
1YR Δ	1	0	0	1	0	-4	0	5	-2	0	6	0	7
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2024-25	2	2	1	30	0	13	0	36	280	2	108	0	474
2025-26	2	2	1	30	0	29	0	36	282	2	112	0	496
2026-27	2	2	1	32	0	33	0	36	284	2	115	0	507
2027-28	2	2	1	35	0	37	0	36	286	2	118	0	519
2028-29	2	2	1	35	0	41	0	36	288	2	120	0	527
5YR Δ	1	-4	1	15	0	26	0	5	9	2	13	0	68
2030 STRATEGIC PLAN GOAL													500



KEY PERFORMANCE INDICATORS (cont.)

16. Annual Giving (\$M)

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2020-21	.	.	.	.	.	.	.	.	.	.	.	.	.
2021-22	.	87	.	46	3	.	.	72	1058	.	115	7	.
2022-23	26	71	.	70	8	.	.	104	508	27	117	9	.
2023-24	27	69	24.5	49	2	202	.	96	427	22	124	14	1,057
2024-25	17	74	25.2	60	1	149	.	106	514	31	136	6	1,120
1YR Δ	-10	6	0.7	11	-1	-53	.	10	87	9	12	-8	63

Note: NCF does not participate in the Council for Advancement and Support of Education (CASE) Voluntary Support of Education (VSE) survey.



KEY PERFORMANCE INDICATORS (cont.)

17. Cash to Debt Ratio

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF
2021	1,482	240	171	468	55,581	502	352	249	947	252	307	601
2022	1,839	265	175	391	15,642	536	281	234	950	270	474	584
2023	2,128	313	204	414	129	508	349	259	960	288	461	941
2024	1,880	363	254	470	126	596	362	315	1,000	233	370	925
2025	440	308	290	543	104	412	371	308	1,189	227	404	1,136
1YR Δ	-1440	-56	36	73	-22	-184	9	-7	189	-6	34	211

Note: In alignment with institutional and board strategy, Florida Atlantic is intentionally drawing down carryforward reserves to levels more consistent with peer institutions across the state university system. These funds have been reinvested in deferred maintenance, facilities, and student success initiatives, all of which are mission-critical priorities. While certain key financial performance indicators reflect the short-term impact of these strategic investments, they are expected to normalize as reserves reach their optimal balance.

18. Days Cash on Hand

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF
2021	105	215	174	186	250	238	187	186	232	187	189	161
2022	111	229	208	167	268	230	148	171	235	180	190	171
2023	114	241	116	174	283	238	229	183	233	167	202	181
2024	85	245	210	177	384	233	129	196	248	166	181	218
2025	114	227	184	180	313	226	83	189	277	138	178	208
1YR Δ	29	-18	-26	3	-71	-8	-46	-6	29	-28	-3	-10

19. Net Operating Revenues Ratio

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF
2021	5.0	-0.5	7.3	6.6	-5.5	3.3	-5.7	5.2	2.6	-11.3	-0.7	-6.3
2022	5.6	7.1	5.2	0.1	1.8	6.0	-7.1	1.6	3.1	2.8	-2.2	1.8
2023	5.5	4.1	7.1	5.4	2.5	8.4	13.4	3.3	1.8	2.7	2.6	25.2
2024	-5.5	5.2	13.7	6.6	16.0	9.3	-5.0	3.7	4.6	5.1	6.3	8.7
2025	3.9	-1.7	5.4	5.7	3.7	5.8	-7.5	3.5	7.4	3.9	5.3	5.4
1YR Δ	9.4	-6.9	-8.3	-0.9	-12.3	-3.5	-2.5	-0.2	2.8	-1.2	-1.0	-3.3

20. Age of Plant Ratio

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF
2021	17.7	16.4	11.9	15.8	6.6	14.3	16.2	13.1	16.5	16.9	16.4	19.6
2022	16.3	16.7	12.5	14.8	7.8	14.5	16.2	12.0	16.0	17.1	15.3	20.3
2023	15.6	16.7	12.3	14.7	7.7	13.6	17.4	12.3	17.0	17.4	12.5	20.7
2024	16.8	17.2	12.7	14.3	6.8	14.2	17.9	13.0	16.6	17.4	13.2	20.6
2025	13.8	16.8	13.1	14.9	7.8	14.6	20.5	13.3	17.7	15.3	13.0	23.7
1YR Δ	-3.0	-0.4	0.4	0.6	1.0	0.4	2.6	0.3	1.1	-2.1	-0.2	3.1



KEY PERFORMANCE INDICATORS (cont.)

21. Return on Net Assets (RONA) Ratio

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF
2021	21.4	4.9	7.2	11.5	-1.4	2.9	-3.8	2.9	9.4	4.7	-1.8	-5.2
2022	-0.2	7.8	4.2	3.8	6.8	6.3	-5.5	-0.8	9.3	4.2	5.9	3.8
2023	11.5	5.5	6.3	11.9	4.2	6.5	16.1	4.5	12.0	6.0	12.8	10.0
2024	-0.2	5.7	27.0	10.1	8.9	11.1	7.0	4.8	12.2	10.6	3.2	19.9
2025	9.4	0.9	14.1	6.0	4.0	5.3	0.6	3.4	13.9	12.4	6.2	3.9
1YR Δ	9.6	-4.8	-12.9	-4.1	-4.9	-5.8	-6.4	-1.5	1.7	1.8	3.0	-16.0

22. Shared Initiatives Savings

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2021	1.0	3.4	5.0	22.4	2.2	27.2	0.6	13.6	56.5	5.8	13.2	1.2	152.2
2022	1.8	4.1	9.2	24.4	2.8	30.0	0.5	14.7	56.1	9.5	15.8	1.8	170.8
2023	2.0	8.1	9.1	28.3	1.1	42.0	0.4	19.0	97.3	10.4	20.0	4.0	241.5
2024	2.0	13.2	9.2	16.0	1.7	41.6	0.7	19.1	75.2	14.9	13.9	7.3	214.8
2025	2.7	11.7	13.0	17.1	1.7	52.8	1.0	21.3	104.0	13.0	17.3	8.2	263.6
1YR Δ	0.7	-1.5	3.8	1.1	0.0	11.2	0.3	2.2	28.8	-1.9	3.4	0.9	48.8

23a. Percent of Employees in Instruction/Research

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2021	55	70	64	63	50	71	50	72	65	63	70	62	67
2022	56	69	64	62	46	71	50	70	67	66	71	61	67
2023	56	67	64	63	47	71	47	68	65	64	68	60	66
2024	58	66	65	62	54	69	44	66	64	61	68	61	65
2025	56	65	65	63	59	69	43	68	62	62	71	60	65
1YR Δ	-2	-1	-1	1	5	0	-1	2	-2	1	3	0	0

23b. Percent of Employees in Administration

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2021	24	20	23	24	37	14	23	17	16	18	19	20	18
2022	25	20	23	24	37	14	24	14	17	18	19	21	18
2023	26	22	22	22	35	15	25	15	18	19	21	22	19
2024	26	23	21	23	29	17	28	16	19	22	21	22	20
2025	26	24	22	23	25	17	29	16	21	20	22	21	20
1YR Δ	0	0	1	0	-4	0	0	0	1	-2	1	0	0



KEY PERFORMANCE INDICATORS (cont.)

24. Bond Program Ratings

	Moody's	S&P	Fitch
State University System	Aa1/Stable	-	-

Issuer	Type	Moody's	S&P	Fitch
DBF (Division of Bond Finance)	Capital Improvement Bonds (CITF)	Aa2/Stable	AA+/Stable	AA/Stable

Public Ed Capital Outlay (PECO)

Issuer	Type	Moody's	S&P	Fitch
DBF (Division of Bond Finance)	PECO Bonds (FL Gen. Oblig. Debt)	Aaa/Stable	AAA/Stable	AAA/Stable

University Auxiliary Facilities

Issuer Rating	Moody's	S&P	Fitch
Florida A&M University	-	-	-
Florida Atlantic University	Aa2/Stable	-	AA-/Stable
Florida Gulf Coast University	A1/Stable	-	AA-/Stable
Florida International University	Aa2/Stable	-	AA-/Stable
Florida Polytechnic University	-	-	-
Florida State University	Aa1/Stable	-	AA+/Stable
New College of Florida	-	-	-
University of Central Florida	Aa2/Stable	-	AA/Stable
University of Florida	Aa1/Stable	-	AA+/Stable
University of North Florida	A1/Stable	-	A+/Stable
University of South Florida	Aa2/Stable	AA/Stable	-
University of West Florida	A1/Stable	-	-



ACADEMIC PROGRAM REVIEWS

The Board of Governors is required by section 1004.03(1), Florida Statutes, to submit an annual report to the Florida Governor, President of the Florida Senate, and Speaker of the Florida House of Representatives listing new degree program proposals submitted and the results of each review.

As shown in Table 1, during July 1, 2025, and June 1, 2026, 25 new program proposals were submitted for review, and 25 programs were approved. In addition, 15 existing programs were terminated, and new enrollments in 12 existing programs were temporarily suspended.

Table 1. Academic Program Reviews During July 1, 2025 – June 1, 2026

STATUS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
New Programs Approved	0	0	0	0	1	4	2	3	12	1	2	0	25
Existing Programs Terminated	5	0	0	2	0	1	0	0	2	0	4	1	15
Existing Programs Suspended	0	0	0	2	0	2	0	4	0	3	1	0	12

Note: This table does not include new majors or concentrations added under an existing degree program.



ENROLLMENT PLANNING

Fall Headcount Enrollment by Institution | Undergraduate [all campuses]

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2021	7,000	23,683	13,855	39,862	1,335	33,425	633	59,708	38,561	13,853	36,693	8,860	277,468
2022	7,464	23,057	13,794	39,213	1,428	32,739	671	58,339	38,371	13,870	36,759	8,796	274,501
2023	7,512	23,462	13,815	38,715	1,496	31,885	709	59,101	38,729	13,886	36,293	9,034	274,637
2024	7,574	23,755	13,864	39,470	1,689	32,292	843	59,155	40,200	13,338	37,212	9,326	278,718
2025	7,372	24,484	13,814	40,821	1,746	32,985	865	59,595	41,109	14,415	37,479	9,703	284,388
1YR % Δ	-3	3	0	3	3	2	3	1	2	8	1	4	2
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2026	8,110	25,139	14,059	40,821	2,060	32,670	978	59,500	39,341	16,030	37,938	9,930	286,580
2027	8,250	26,064	14,085	41,135	2,304	32,780	1,098	59,500	38,912	17,730	38,252	10,095	290,210
2028	8,440	26,898	14,252	41,292	2,570	32,920	1,211	59,500	38,503	19,770	38,456	10,225	294,040
2029	8,630	27,759	14,488	41,371	2,871	32,410	1,300	59,500	38,115	19,770	38,456	10,250	294,920
2030	8,745	28,644	14,764	41,411	3,212	32,410	1,300	59,500	37,744	19,770	38,456	10,290	296,250
5YR % Δ	19	17	7	1	84	-2	50	0	-8	37	3	6	4

Fall Headcount Enrollment by Student Type | Undergraduate [all campuses]

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
FTIC: New	45,506	45,836	46,222	47,046	49,407	49,010	49,580	49,870	50,140	50,480
FTIC: Returning	118,058	119,187	122,216	125,561	127,914	131,300	133,710	136,790	137,190	138,060
Transfer: FCS w/ AA	65,791	60,771	56,541	55,187	55,015	54,120	54,390	54,530	54,700	54,750
Transfer: Other	42,531	43,435	44,658	45,735	46,980	47,060	47,380	47,640	47,670	47,710
Post-Baccalaureates	5,582	5,272	5,000	5,189	5,072	5,080	5,140	5,210	5,230	5,260
TOTAL	277,468	274,501	274,637	278,718	284,388	286,580	290,210	294,040	294,920	296,250

Note: This table reports the number of students enrolled by student type categories. These headcounts only include those seeking a degree – unclassified students (e.g., dual enrolled) are not included. The student type for undergraduates is based on the 'Type of Student at Most Recent Admission'. The First Time in College (FTIC) student was admitted in the same fall term or in the preceding summer term – this includes those who were re-admitted as FTICs. The annual System goals are mathematically derived from the institutions' goals and rounded to the nearest ten.



ENROLLMENT PLANNING (contd.)

Fall Headcount Enrollment by Institution | Graduate [all campuses]

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2021	1,688	5,064	1,588	9,831	81	11,129	27	10,092	19,932	2,389	11,174	3,723	76,718
2022	1,486	5,160	1,780	9,569	62	10,870	20	9,467	19,743	2,215	11,137	3,935	75,444
2023	1,443	5,935	1,891	9,238	48	10,579	22	9,545	19,002	2,172	10,915	4,120	74,910
2024	1,398	6,491	2,098	9,226	77	10,653	29	9,912	18,733	2,394	10,694	4,525	76,230
2025	1,367	6,411	2,223	9,031	155	10,985	50	10,316	19,078	2,626	10,335	4,804	77,381
1YR % Δ	-2	-1	6	-2	101	3	72	4	2	10	-3	6	2
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2026	1,660	6,574	2,200	9,040	140	11,025	50	11,000	18,946	3,380	10,909	4,820	79,740
2027	1,700	6,730	2,100	9,040	160	11,075	60	11,400	17,892	3,970	11,019	4,880	80,030
2028	1,740	6,894	2,000	9,040	190	11,125	60	11,900	19,134	4,590	11,128	4,940	82,740
2029	1,780	7,069	1,900	9,040	220	11,175	60	12,500	18,066	4,590	11,239	5,000	82,640
2030	1,880	7,215	1,800	9,040	250	11,225	60	12,700	19,281	4,590	11,500	5,060	84,600
5YR % Δ	38	13	-19	0	61	2	20	23	1	75	11	5	9

Fall Headcount Enrollment by Student Type | Graduate [all campuses]

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Master's	50,716	50,109	49,776	51,093	51,791	53,590	53,560	55,890	55,520	57,130
Research Doctoral	14,786	14,519	14,544	14,427	14,720	15,020	15,240	15,470	15,670	15,970
Professional Doctoral	11,216	10,816	10,590	10,710	10,870	11,130	11,230	11,380	11,450	11,500
TOTAL	76,718	75,444	74,910	76,230	77,381	79,740	80,030	82,740	82,640	84,600

Note: These headcounts only include those seeking a degree. Unclassified students are not included. The annual System goals are mathematically derived from the institutions' goals and rounded to the nearest ten.



ENROLLMENT PLANNING (cont.)

Non-Resident Undergraduate Enrollment Rate [Fall term]

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2021	19	9	10	8	0	9	14	5	9	3	11	8	8
2022	21	11	12	8	7	11	15	5	9	4	13	9	9
2023	23	12	12	9	7	11	16	5	9	5	14	8	10
2024	22	13	11	8	6	12	19	6	11	5	14	8	10
2025	22	13	11	8	7	12	20	6	12	5	14	8	10
1YR % Δ	0	0	0	0	1	0	1	0	1	0	0	0	0
PROJECTIONS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2026	20	13	11	8	7	13	19	6	11	5	14	8	10
2027	20	13	11	8	7	13	18	6	11	5	14	8	10
2028	20	13	11	8	7	13	16	6	11	5	14	8	10
2029	20	13	11	8	8	13	15	6	11	5	14	8	10
2030	20	13	11	8	8	13	14	6	11	5	14	8	10
5YR % Δ	-2	0	0	0	1	1	-6	0	-1	0	0	0	0

Note: Reflects the percentage of students enrolled who are considered non-residents pursuant to Board Regulation 7.006. Non-resident enrollment projections were requested on May 29, 2026, pursuant to HB 5601E. The annual System goals are mathematically derived from the institutions' goals.



ENROLLMENT PLANNING (cont.)

Percent of Baccalaureate-Seeking Resident Undergraduates Earning 15+ Credits [Fall term]

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
FALL 2021	24	12	21	11	30	26	79	12	27	25	19	16	18
FALL 2022	23	14	21	12	28	27	80	13	27	29	21	15	19
FALL 2023	28	17	23	12	37	30	82	13	29	24	23	16	21
FALL 2024	27	17	24	13	36	35	58	14	30	21	23	18	22
FALL 2025	31	19	29	13	30	37	60	13	32	21	23	18	22
1YR % Δ	4	2	5	0	-6	2	2	-1	2	0	0	0	0
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
FALL 2026	31	18	30	17	32	36	61	17	31	27	25	20	24
FALL 2027	32	19	30	17	36	37	62	18	31	28	25	20	24
FALL 2028	34	20	30	17	36	37	63	18	31	29	25	20	25
FALL 2029	35	20	30	17	38	38	64	19	31	29	25	20	25
FALL 2030	35	20	30	17	38	38	65	20	31	29	25	20	25
5YR % Δ	4	1	1	4	8	1	5	7	-1	8	2	2	3

Note: This table reports the percent of baccalaureate-seeking resident undergraduates who earned fifteen or more credit hours during a fall term. This includes courses in which the student earned a passing/satisfactory grade and excludes audited courses. The annual System goals are mathematically derived from the institutions' goals.



ENROLLMENT PLANNING (cont.)

Full-Time Equivalent (FTE) Enrollment | Undergraduate Level

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2020-21	5,911	21,055	11,498	36,642	1,142	29,321	617	51,732	34,485	12,878	31,458	7,421	244,161
2021-22	5,607	19,744	11,390	34,381	1,239	29,341	585	49,760	33,761	12,463	29,978	7,023	235,272
2022-23	5,696	19,024	11,131	33,443	1,253	28,529	627	48,368	33,490	12,545	29,844	6,901	230,850
2023-24	5,601	19,723	11,285	33,381	1,303	28,088	655	49,415	33,995	12,467	29,652	7,368	232,934
2024-25	5,656	20,039	11,646	34,391	1,437	28,588	744	50,071	34,845	12,162	30,845	7,779	238,203
1YR % Δ	1	2	3	3	10	2	14	1	3	-2	4	6	2
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2025-26	7,856	24,212	13,473	40,505	1,685	34,300	969	55,723	39,340	14,180	36,965	9,364	278,570
2026-27	8,001	24,984	13,713	40,713	1,914	33,650	1,093	55,700	38,338	15,630	37,075	9,399	280,210
2027-28	8,144	25,781	13,737	40,930	2,160	33,770	1,227	55,750	38,901	17,390	37,187	9,436	284,410
2028-29	8,290	26,603	13,900	41,039	2,435	33,910	1,353	55,800	37,918	19,510	37,298	9,509	287,570
2029-30	8,436	27,452	14,131	41,093	2,714	33,380	1,454	55,800	38,488	19,510	37,410	9,692	289,560
2031-32	8,435	29,230	14,399	41,121	3,842	33,380	1,454	56,400	38,873	19,510	37,635	9,874	294,150
7YR % Δ	49	46	24	20	167	17	96	13	12	60	22	27	23

Full-Time Equivalent (FTE) Enrollment | Graduate Level

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2020-21	1,573	2,536	1,166	7,194	37	6,840	20	5,266	8,467	1,662	6,082	1,592	42,434
2021-22	1,446	2,588	1,273	7,244	33	7,234	15	5,141	9,004	1,626	5,753	1,840	43,196
2022-23	1,297	2,447	1,336	6,759	26	6,855	11	4,805	8,513	1,516	5,386	1,962	40,913
2023-24	1,297	2,573	1,405	6,669	28	6,553	11	4,884	8,303	1,494	5,333	2,178	40,727
2024-25	1,214	2,811	1,589	6,823	54	6,708	17	5,124	8,529	1,603	5,744	2,337	42,554
1YR % Δ	-6	9	13	2	93	2	53	5	3	7	8	7	4
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2025-26	1,689	4,455	1,945	8,832	70	9,600	43	7,212	15,283	2,100	8,649	3,438	63,320
2026-27	1,721	4,563	1,930	8,828	80	9,630	42	7,350	14,894	2,500	8,705	3,451	63,690
2027-28	1,756	4,674	1,849	8,828	90	9,650	51	7,450	15,113	2,930	8,761	3,464	64,620
2028-29	1,791	4,787	1,768	8,828	102	9,690	51	7,600	14,730	3,360	8,816	3,491	65,010
2029-30	1,828	4,903	1,687	8,828	143	9,730	51	7,700	14,952	3,360	8,872	3,558	65,610
2031-32	1,826	5,143	1,606	8,828	175	9,820	51	7,900	15,102	3,360	8,984	3,626	66,420
7YR % Δ	50	83	1	29	226	46	196	54	77	110	56	55	56

Note: Full-time Equivalent (FTE) student is a measure of all instructional activity (regardless of fundability) that is based on the number of credit hours for all students during an academic (summer, fall, spring) year. FTE is based on the standard national definition, which divides undergraduate credit hours by 30 and graduate credit hours by 24. Pursuant to section 1013.31, Florida Statutes, Board facilities staff use this data as a key factor in the calculation of facility space needs for university educational plant surveys. The annual System goals are mathematically derived from the institutions' goals and rounded to the nearest ten.



ENROLLMENT PLANNING (cont.)

Distance Learning as a Percentage of Total FTE Enrollment | Undergraduate

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2020-21	79	79	69	85	21	91	44	90	90	85	82	85	85
2021-22	27	44	36	53	5	35	3	50	46	49	46	59	46
2022-23	26	46	34	50	1	30	2	48	43	43	43	53	43
2023-24	28	47	35	48	1	31	1	48	43	42	42	53	43
2024-25	27	48	36	50	0	32	1	47	43	42	41	53	43
1YR % Δ	-1	1	1	2	-1	1	0	-1	0	0	-1	0	0
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2025-26	38	50	37	40	0	31	0	45	43	40	41	53	41
2026-27	40	50	38	40	2	32	1	44	43	37	41	50	41
2027-28	43	50	37	40	2	32	2	42	43	34	41	50	40
2028-29	50	50	37	40	2	32	3	42	43	31	40	50	40
2029-30	50	50	37	40	2	32	4	42	43	31	40	50	40
2031-32	50	50	37	40	2	32	5	42	43	28	40	50	40
7YR % Δ	23	2	1	-10	2	0	4	-5	0	-14	-1	-3	-3

Distance Learning as a Percentage of Total FTE Enrollment | Graduate

ACTUAL	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2020-21	74	78	68	73	11	75	25	75	68	78	61	94	72
2021-22	24	55	58	38	2	39	22	47	44	53	40	91	45
2022-23	21	53	59	37	5	37	2	45	42	51	38	91	43
2023-24	20	49	57	36	5	36	0	45	41	48	36	90	42
2024-25	21	48	60	38	3	38	6	49	40	49	37	90	44
1YR % Δ	1	-1	3	2	-2	2	6	4	-1	1	1	0	2
GOALS	FAMU	FAU	FGCU	FIU	FPOLY	FSU	NCF	UCF	UF	UNF	USF	UWF	SUS
2025-26	33	50	60	30	4	39	0	44	42	52	36	88	43
2026-27	36	50	61	30	4	40	0	44	42	42	36	86	43
2027-28	39	50	63	30	6	40	0	43	42	39	36	86	43
2028-29	43	50	63	30	6	40	0	43	42	39	36	86	43
2029-30	44	50	63	30	6	40	0	43	42	39	36	86	43
2031-32	44	50	63	30	6	40	0	43	42	39	36	86	43
7YR % Δ	23	2	3	-8	3	2	-6	-6	2	-10	-1	-4	-1

Note: Effective for the Fall 2020 term, Board staff added a new FLEX value to capture the course sections in which there is a mix of modalities within the same course section that allows students the option to switch between the modalities during the term. See definitions sections for a detailed description. Pursuant to section 1013.31, Florida Statutes, Board facilities staff use this data as a key factor in the calculation of facility space needs for university educational plant surveys. The annual System goals are mathematically derived from the institutions' goals.



DEFINITIONS

Performance Based Funding (PBF)

PBF-1. Percent of Bachelor's Graduates Enrolled or Employed (\$40,000+) One Year After Graduation:

This metric is based on the percentage of a graduating class of bachelor's degree recipients who are enrolled or employed (earning at least \$40,000) somewhere in the United States. This data includes non-Florida data from all states and districts, including the District of Columbia and Puerto Rico; and military enlistment as reported by the institutions. Students who do not have valid social security numbers and are not found enrolled are excluded. Students not found enrolled following graduation and/or employed are also excluded. Sources: State University Database System (SUDS), Florida Department of Economic Opportunity (DEO) analysis of State Wage Interchange System (SWIS), and National Student Clearinghouse (NSC).

PBF-2. Median Wages of Bachelor's Graduates Employed Full-Time One Year After Graduation: This metric is based on annualized Unemployment Insurance (UI) wage data from the fourth fiscal quarter after graduation for bachelor's recipients. This data does not include individuals who are self-employed, employed by the military, those without a valid social security number, or making less than minimum wage. This data now includes non-Florida data from all states and districts, including the District of Columbia and Puerto Rico. Sources: State University Database System (SUDS) and Florida Department of Economic Opportunity (DEO) analysis of State Wage Interchange System (SWIS).

PBF-3. Cost to the Student Net Tuition & Fees for Resident Undergraduates per 120 Credit Hours:

This metric compares the average sticker price and the average gift aid amount. The sticker price includes: (1) tuition and fees for resident undergraduates; (2) books and supplies (we use a proxy as calculated by the College Board); and (3) the average number of credit hours attempted by students who were admitted as an FTIC student who graduated with a bachelor's degree from a program that requires only 120 credit hours. The gift aid amount includes: (1) financial aid (grants, scholarships, waivers and third-party payments) provided to resident undergraduate students during the most recent academic year; (2) the total number of credit hours for those resident undergraduates. The average gift aid award per credit hour was multiplied by 120 and compared to the sticker price. Sources: State University Database System (SUDS), the Legislature's annual General Appropriations Act, and university required fees as approved by the Florida Board of Governors.

PBF-4. Four Year FTIC Graduation Rate: This metric is based on the percentage of first-time-in-college (FTIC) students who started in the fall (or summer continuing to fall) term and were enrolled full-time in their first semester and had graduated from the same institution by the summer term of their fourth year. FTIC includes 'early admit' students who were admitted as a degree-seeking student prior to high school graduation. Students who were enrolled in advanced graduate programs during their 4th year were excluded. Source: State University Database System (SUDS).

PBF-5. Academic Progress Rate [2nd Year Retention with 2.0 GPA or Above]: This metric is based on the percentage of first-time-in-college (FTIC) students who started in the fall (or summer continuing to fall) term and were enrolled full-time in their first semester and were still enrolled in the same institution during the next fall term with a grade point average (GPA) of at least 2.0 at the end of their first year (fall, spring, summer). Source: State University Database System (SUDS).



PBF-6: Bachelor's Degrees within Programs of Strategic Emphasis: This metric is based on the number of baccalaureate degrees awarded within the programs designated by the Board of Governors as 'Programs of Strategic Emphasis.' A student who has multiple majors in the subset of targeted Classification of Instruction Program codes will be counted twice (i.e., double-majors are included). Source: State University Database System (SUDS).

PBF-7: University Access Rate Percent of Undergraduates with a Pell Grant: This metric is based the number of undergraduates enrolled during the fall term who received a Pell Grant during the fall term. Students who were not eligible for Pell Grants (e.g., unclassified, non-resident aliens, post-baccalaureate students) were excluded from the denominator for this metric. Source: State University Database System (SUDS).

PBF-8a: Graduate Degrees within Programs of Strategic Emphasis: This metric is based on the number of graduate degrees awarded within the programs designated by the Board of Governors as 'Programs of Strategic Emphasis.' A student who has multiple majors in the subset of targeted Classification of Instruction Program codes will be counted twice (i.e., double majors are included). Source: State University Database System (SUDS).

PBF-8b: Percentage of Newly Admitted FTICs with High School GPA of a 4.0 or Higher: (*Applies only to New College of Florida*): Percent of all degree-seeking, first-time, first-year (freshman) students who had a high school grade point average of a 4.0 or higher. Source: State University Database System (SUDS).

PBF-9a: FCS AA Transfer Three-Year Graduation Rate [Full- and part-time students]: This transfer cohort is defined as undergraduates entering in fall term (or summer continuing to fall) from the Florida College System with an Associate in Arts (AA) degree. The rate is the percentage of the initial cohort that has either graduated from the same institution by the summer term of their third academic year. Both full-time and part-time students are used in the calculation. Students who were flagged as enrolled in advanced graduate programs that would not earn a bachelor's degree are excluded. Source: State University Database System (SUDS).

PBF-9b: FTIC Pell Recipient Six-Year Graduation Rate [Full- and Part-time students]: This metric is based on the percentage of first-time-in-college (FTIC) students who started in the fall (or summer continuing to fall) term and were enrolled full-or part-time in their first semester and who received a Pell Grant during their first year (summer to spring) and who graduated from the same institution by the summer term of their sixth year. Students who were flagged as enrolled in advanced graduate programs that would not earn a bachelor's degree were excluded. Source: State University Database System (SUDS).

PBF-10. FAMU: Number of Bachelor's Degrees Awarded to Transfers with AA Degrees from FCS: This is a count of first-major baccalaureate degrees awarded to students who entered as FCS AA Transfers. First majors include the most common scenario of one student earning one degree in one Classification of Instructional Programs (CIP) code. A student who earns two baccalaureate degrees under two different degree CIPs is counted twice. Source: State University Database System (SUDS).

PBF-10. FAU: Total Research Expenditures: Total expenditures for all research activities, including non-science and engineering activities. Source: As reported by each institution to the National Science Foundation annual survey of Higher Education Research and Development (HERD) based on the NSF rules and definitions.



PBF-10. FGCU: Number of Bachelor's Degrees Awarded to Hispanic & African Americans:

Race/Ethnicity data is self-reported by students to the university. This includes students who self-select Hispanic, Non-Hispanic African Americans, and those who select multiple races, including Black/African American. Degree data is based on first-major counts only; second majors are not included. Source: State University Database System (SUDS).

PBF-10. FIU: Number of Post-Doctoral Appointees: The number of postdoctoral appointees awarded annually. Source: National Science Foundation/National Institutes of Health Survey of Graduate Students and Post doctorates in Science and Engineering (GSS).

PBF-10. FPOLY: Percent of Bachelor's Graduates with 2 or more Workforce Experiences: The percentage of Bachelor's recipients who completed at least two of the following four workforce experiences: external internships, industry-sponsored capstone projects, undergraduate research (from an externally funded research grant), and certifications. Source: Florida Polytechnic University student survey data reported to the Florida Board of Governors.

PBF-10. FSU: Number of Bachelor's Graduates who passed an Entrepreneurship Class: The number of Bachelor's recipients who passed one or more graded Entrepreneurship courses before graduating and while not above Excess Hours. Source: Florida State University student data reported to the Florida Board of Governors.

PBF-10. NCF: Percent of FTIC Graduates Completing 3 or more High Impact Practices: The percentage of graduating seniors who started as FTIC students and who complete three or more high-impact practices as defined by the National Survey of Student Engagement (NSSE) and the Association of American Colleges & Universities. High-impact practices include: (1) capstone project or thesis, (2) internships, (3) study abroad, (4) writing-intensive courses, (5) living-learning communities, (6) undergraduate research, (7) first-year experience, (8) learning communities, (9) service-learning, and (10) collaborative projects. Multiple activities within the same category only count once (e.g., a student completing three internships has completed one high impact practice). Source: New College of Florida student survey data reported to the Florida Board of Governors.

PBF-10. UCF: Percent of Bachelor's Degrees Awarded to African American and Hispanic Students: Percent of degrees is based on the number of baccalaureate degrees awarded to Hispanic and non-Hispanic African American students divided by the total degrees awarded - excluding those awarded to non-resident aliens and unreported. Source: State University Database System (SUDS).

PBF-10. UF: Endowment Size (M): Assets invested by an institution to support its educational mission. Source: National Association of College and University Business Officers (NACUBO) and Commonfund Institute's annual report of Market Value of Endowment Assets.

PBF-10. UNF: Percent of Undergraduate FTE in Online Courses: Full-time equivalent (FTE) student is a measure of instructional activity that is based on the number of credit hours that students enroll. FTE is based on the Integrated Postsecondary Education Data System (IPEDS) definition, which divides undergraduate credit hours by 30. Online, or distance learning, courses provide at least 80 percent of the direct instruction using some form of technology when the student and instructor are separated by time or space, or both per Section 1009.24(17), Florida Statutes. Source: State University Database System (SUDS).



PBF-10. USF: 6-Year Graduation Rates (FT/PT): The first-time-in-college (FTIC) cohort is defined as undergraduates entering in fall term (or summer continuing to fall) with fewer than 12 hours earned since high school graduation. The rate is the percentage of the initial cohort that has either graduated from the same institution by the summer term of their sixth academic year. Both full-time and part-time students are used in the calculation. FTIC includes 'early admits' students who were admitted as degree-seeking students prior to high school graduation. Source: State University Database System (SUDS).

PBF-10. UWF: Percent of Baccalaureate Graduates Completing 2+ Types of High-Impact Practices: The percentage of graduating seniors completing two or more high-impact practices as defined by the Association of American Colleges & Universities. High-impact practices include: (1) first-year seminar & experiences, (2) common intellectual experience, (3) writing-intensive courses, (4) collaborative assignments & projects, (5) diversity/global learning, (6) ePortfolios, (7) service learning, community-based learning, (8) internships, (9) capstone courses & projects. Multiple activities within the same category only count once (e.g., a student completing three internships has completed one high-impact practice). Source: University of West Florida student data reported to the Florida Board of Governors.

Preeminence Research University (PRE)

PRE-A: Average GPA & Average SAT: An average weighted grade point average of 4.0 or higher on a 4.0 scale and an average SAT score of 1200 or higher on a 1600-point scale or an average ACT score of 25 or higher on a 36 score scale, using the latest published national concordance table developed jointly by the College Board and ACT, Inc., for fall semester incoming freshmen, as reported annually.

PRE-B: National University Rankings: A top-50 ranking on at least two well-known and highly respected national public university rankings, reflecting national preeminence, using the most recent rankings. Sources: Princeton Review, Fiske Guide, QS World University Ranking, Times Higher Education World University Ranking, Academic Ranking of World University, U.S. News and World Report National University, U.S. News and World Report National Public University, U.S. News and World Report Liberal Arts Colleges, Forbes, Washington Monthly Liberal Arts Colleges, Washington Monthly National University, and the Wall Street Journal/College Pulse.

PRE-C: Freshmen Retention Rate: Freshman Retention Rate (full-time, FTIC) cohorts are based on first-year undergraduate students who enter the institution in the fall term (or summer term and continue into the fall term). Percent retained is based on those who are enrolled during the second fall term. Source: State University Database System (SUDS).

PRE-D: 4-year Graduation Rate: This metric is based on the percentage of first-time-in-college (FTIC) students who started in the fall (or summer continuing to fall) term and were enrolled full-time in their first semester and had graduated from the same institution by the summer term of their fourth year. FTIC includes 'early admit' students who were admitted as degree-seeking students prior to high school graduation. Students who were enrolled in advanced graduate programs during their 4th year were excluded. Source: State University Database System (SUDS).



PRE-E: National Academy Memberships: National Academy Memberships held by faculty. Source: The Center for Measuring University Performance in the Top American Research Universities (TARU) annual report or the official membership directories maintained by each national academy.

PRE-F: Total Annual Research Expenditures: Total expenditures (in millions of dollars) for all research activities (including non-science and engineering activities). Source: As reported by each institution to the National Science Foundation annual survey of Higher Education Research and Development (HERD) based on the NSF rules and definitions.

PRE-G: Science & Engineering Research Expenditures in Non-Health Sciences: Research expenditures within Science & Engineering in non-medical sciences. Source: As reported by each institution to the National Science Foundation annual survey of Higher Education Research and Development (HERD) based on the NSF rules and definitions.

PRE-H: National Ranking in Research Expenditures: The NSF identifies eight broad disciplines within Science & Engineering: Computer Science, Engineering, Environmental Science, Life Science, Mathematical Sciences, Physical Sciences, Psychology, and Social Sciences. The rankings by discipline are determined by BOG staff using the NSF online database.

PRE-I: Patents Awarded: Total utility patents awarded for the most recent three calendar year period. Based on legislative staff guidance, Board staff query the USPTO database with a query that only counts utility patents: "University Name".as. and @pd >=YYYYMMDD<=YYYYMMDD AND (B1.AT. OR B2.AT.). System totals may include duplicate counts if the same patent is awarded to staff/faculty at more than one SUS institution. Source: United States Patent and Trademark Office (USPTO).

PRE-J: Doctoral Degrees Awarded Annually: Includes doctoral research degrees and professional doctoral degrees awarded in medical and health care disciplines. Also includes veterinary medicine. Source: State University Database System (SUDS).

PRE-K: Number of Post-Doctoral Appointees: The number of postdoctoral appointees awarded annually. Source: National Science Foundation/National Institutes of Health Survey of Graduate Students and Postdoctorates in Science and Engineering (GSS).

PRE-L: Endowment Size (M): Assets invested by an institution to support its educational mission. Source: National Association of College and University Business Officers (NACUBO) and Commonfund Institute's annual report of Market Value of Endowment Assets.

PRE-L: Total Annual Science & Engineering Research Expenditures: Research expenditures within Science & Engineering disciplines. Source: As reported by each institution to the National Science Foundation (NSF) annual survey of Higher Education Research and Development (HERD) based on the NSF rules and definitions.



Key Performance Indicators (KPI)

Public University National Ranking: A top-50 ranking on at least two well-known and highly respected national public university rankings, reflecting national preeminence, using the most recent rankings. Sources: Fiske Guide, QS World University Ranking, Times Higher Education World University Ranking, Academic Ranking of World University, U.S. News and World Report National University, U.S. News and World Report National Public University, U.S. News and World Report Liberal Arts Colleges, Forbes, Washington Monthly Liberal Arts Colleges, Washington Monthly National University, and Wall Street Journal/College Pulse.

Percentage of Newly Admitted FTICs with High School GPA of a 4.0 or Higher: Percent of all degree-seeking, first-time, first-year (freshman) students who had a high school grade point average of a 4.0 or higher. Source: State University Database System (SUDS).

Percent of Bachelor's Degree Completers with Internships: This metric is based on the percentage bachelor's degree completers annually who complete an internship course. These courses offer students opportunities to acquire or apply knowledge and skills in a supervised setting that simulates the conditions in which the knowledge and skills will be utilized. Source: State University Database System (SUDS).

Pell Recipient Four-Year Graduation Rate [for full-time FTIC]: This metric is based on the percentage of first-time-in-college (FTIC) students who started in the fall (or summer continuing to fall) term and were enrolled full-time in their first semester and who received a Pell Grant during their first year and who graduated from the same institution by the summer term of their fourth year. FTIC includes 'early admit' students who were admitted as degree-seeking students prior to high school graduation. Students who were flagged as enrolled in advanced graduate programs that would not earn a bachelor's degree were excluded. Source: State University Database System (SUDS).

Annual Students Without Loans Rate: This metric is based on the percentage of Florida resident undergraduates who did not receive a student loan as part of their financial aid disbursement in an academic year. Source: State University Database System (SUDS).

Professional Licensure & Certification Exam Pass Rates: The average pass rates as a percentage of all first-time examinees for Nursing, Law, Medicine, Veterinary, Pharmacy, Dental, Physical Therapy, Initial Teacher Preparation, Physician Assistant, and Occupational Therapy, when applicable. The average pass rate for the nation or state is also provided as a contextual benchmark. The Board's 2030 System Strategic Plan calls for institutions to be in the top decile of scores compared to the average pass rate for the nation or state. The State benchmark for the Florida Bar Exam excludes non-Florida institutions. The national benchmark for the USMLE exams is based on rates for MD degrees from U.S. institutions. Source: BOG staff analysis of exam pass rates provided by institutions or licensure/certification boards.



Bachelor's and Graduate Degrees Awarded: This is a count of first-major baccalaureate and graduate degrees awarded. First majors include the most common scenario of one student earning one degree in one Classification of Instructional Programs (CIP) code. In cases where a student earns a baccalaureate degree under two different degree CIPs, a distinction is made between "dual degrees" and "dual majors." Also included in first majors are "dual degrees," which are counted as separate degrees (e.g., counted twice). In these cases, both degree CIPs receive a "degree fraction" of 1.0. The calculation of degree fractions is made according to each institution's criteria. Source: State University Database System (SUDS).

National Academy Members: National Academy Memberships held by faculty. Source: Board staff searches the online directories of the National Academies of Sciences, Engineering, and Medicine and provides member counts based on 'affiliation' (including shared affiliation) and excludes deceased members.

Total Research Expenditures (\$M): Total expenditures (in millions of dollars) for all research activities (including non-science and engineering activities). Source: As reported by each institution to the National Science Foundation annual survey of Higher Education Research and Development (HERD) based on the NSF rules and definitions.

Federal Research Expenditures (\$M): Research expenditures (in millions of dollars) for all research activities (including non-science and engineering activities) funded by federal government sources. Source: As reported by each institution to the National Science Foundation annual survey of Higher Education Research and Development (HERD) based on the NSF rules and definitions.

Research Expenditures from Business & Industry (\$M): Research expenditures (in millions of dollars) for all research activities (including non-science and engineering activities) funded by business sources. Source: As reported by each institution to the National Science Foundation annual survey of Higher Education Research and Development (HERD) based on the NSF rules and definitions.

Utility Patents Awarded: The number of utility patents in a calendar year, excluding design, plant, or similar patents. System totals may include duplicate counts if the same patent is awarded to staff/faculty at more than one SUS institution. Source: United States Patent and Trademark Office (USPTO).

Number of Start-up Companies Created: The number of start-up companies that were dependent upon the licensing of University technology for initiation. Source: Association of University Technology Managers Annual (AUTM) annual Licensing Survey

Number of Licenses/Options Executed Annually: Licenses/options executed in the fiscal year for all technologies. Source: As reported by universities on the Association of University Technology Managers Annual (AUTM) annual Licensing Survey.

Annual Giving (\$): Refers to new funds committed, including bequests, according to Council for Advancement and Support of Education (CASE) Global Reporting Standards. Source: CASE Voluntary



Cash to Debt: This metric provides an indication of the financial health of the university by showing the base of cash and investments available to respond to unforeseen impacts on pledged revenues. The ratio is calculated by dividing all cash and investments by the total of bonds, leases, SPITA, and loans/notes.

Days Cash on Hand: This metric is a primary indicator of liquidity, measuring how long the university could continue operations if no additional revenues or cash inflows occurred. It is calculated by dividing unrestricted cash and investments by cash operating expenses (excluding non-cash pension expense), then multiplying by 365.

Net Operating Revenues Ratio: This metric reflects the university's operating margin in a given year by dividing adjusted operating surplus by adjusted operating revenues.

Age of Plant Ratio: This metric measures the average age of the university's capital assets, including buildings, infrastructure, and capital equipment. It is calculated by dividing accumulated depreciation by annual depreciation expense.

Return on Net Assets (RONA) Ratio: This metric indicates whether the university is better off financially than it was in the prior year by measuring the percentage increase in total net assets. It is calculated by dividing the change in net assets plus non-cash pension expense by adjusted beginning net assets.

Shared Initiatives Savings: This metric tracks cost savings achieved through coordinated university efforts to maximize efficiencies in the purchase of goods and services.

Percent of Employees in Instruction/Research & Administration: This metric is based on employee FTE, which represents the portion of full-time effort assigned for the length of the contract. It only includes state-funded employees. Percentages are calculated using all state-funded FTE as the denominator, with activity categories including Instruction/Research and Administration. Other categories not shown include Student Support, Services, and Operational Support.

Bond Program Ratings: This metric reflects ratings assigned to a university's bond or debt issuances by nationally recognized credit rating agencies, including S&P Global Ratings, Moody's Investors Service, and Fitch Ratings.

2026 ACCOUNTABILITY PLAN
State University System of Florida Summary
BOG Approved June 25, 2026



Bond Program Ratings:

Moody's	S&P	Fitch	Rating description		Credit Worthiness
Aaa	33	50	60	-8	4
Aa1	36	50	63		6
Aa2	39	50			
Aa3	43	50			
A1	45	50	3		3
A2	47	50			
A3	26	2			
Baa1	BBB+	BBB+	Lower-medium grade		An obligor has ADEQUATE capacity to meet its financial commitments. However, adverse economic conditions or changing circumstances are more likely to lead to a weakened capacity of the obligor to meet its financial commitments.
Baa2	BBB	BBB			
Baa3	BBB-	BBB-			
Ba1	BB+	BB+	Non-investment grade, speculative	Non-investment grade aka: high-yield bonds aka: junk bonds	An obligor is LESS VULNERABLE in the near term than other lower-rated obligors. However, it faces major ongoing uncertainties and exposure to adverse business, financial, or economic conditions which could lead to the obligor's inadequate capacity to meet its financial commitments.
Ba2	BB	BB			
Ba3	BB-	BB-			
B1	B+	B+	Highly speculative		An obligor is MORE VULNERABLE than the obligors rated 'BB', but the obligor currently has the capacity to meet its financial commitments. Adverse business, financial, or economic conditions will likely impair the obligor's capacity or willingness to meet its financial commitments.
B2	B	B			
B3	B-	B-			
Caa	CCC	CCC	Extremely speculative		An obligor is CURRENTLY VULNERABLE, and is dependent upon favorable business, financial, and economic conditions to meet its financial commitments.
Ca	CC	CC	Default imminent		An obligor is CURRENTLY HIGHLY-VULNERABLE.
	C	C			The obligor is CURRENTLY HIGHLY-VULNERABLE to nonpayment. May be used where a bankruptcy petition has been filed.
C	D	D	In default		An obligor has failed to pay one or more of its financial obligations (rated or unrated) when it became due.



Enrollment Planning (ENRL)

Fall Headcount Enrollment by Student Level and Student Type: This table reports the number of students enrolled by student type categories. These headcounts only include those students who were seeking a degree – unclassified students (e.g., dual enrolled) are not included. The student type for undergraduates is based on the 'Type of Student at Most Recent Admission'. The first-time-in-college (FTIC) student was admitted in the same fall term or in the preceding summer term, including those who were re-admitted as FTICs. Source: State University Database System (SUDS).

Percent of Resident Baccalaureate-Seeking Resident Undergraduates Earning 15+ Credits: This table reports the percent of baccalaureate-seeking resident undergraduates who earned fifteen or more credit hours during the fall term as reported on the Term Credit Hours Earned element (#01089). This includes the pass/fail courses in which the student earned a passing grade and excludes audited courses. Source: State University Database System (SUDS).

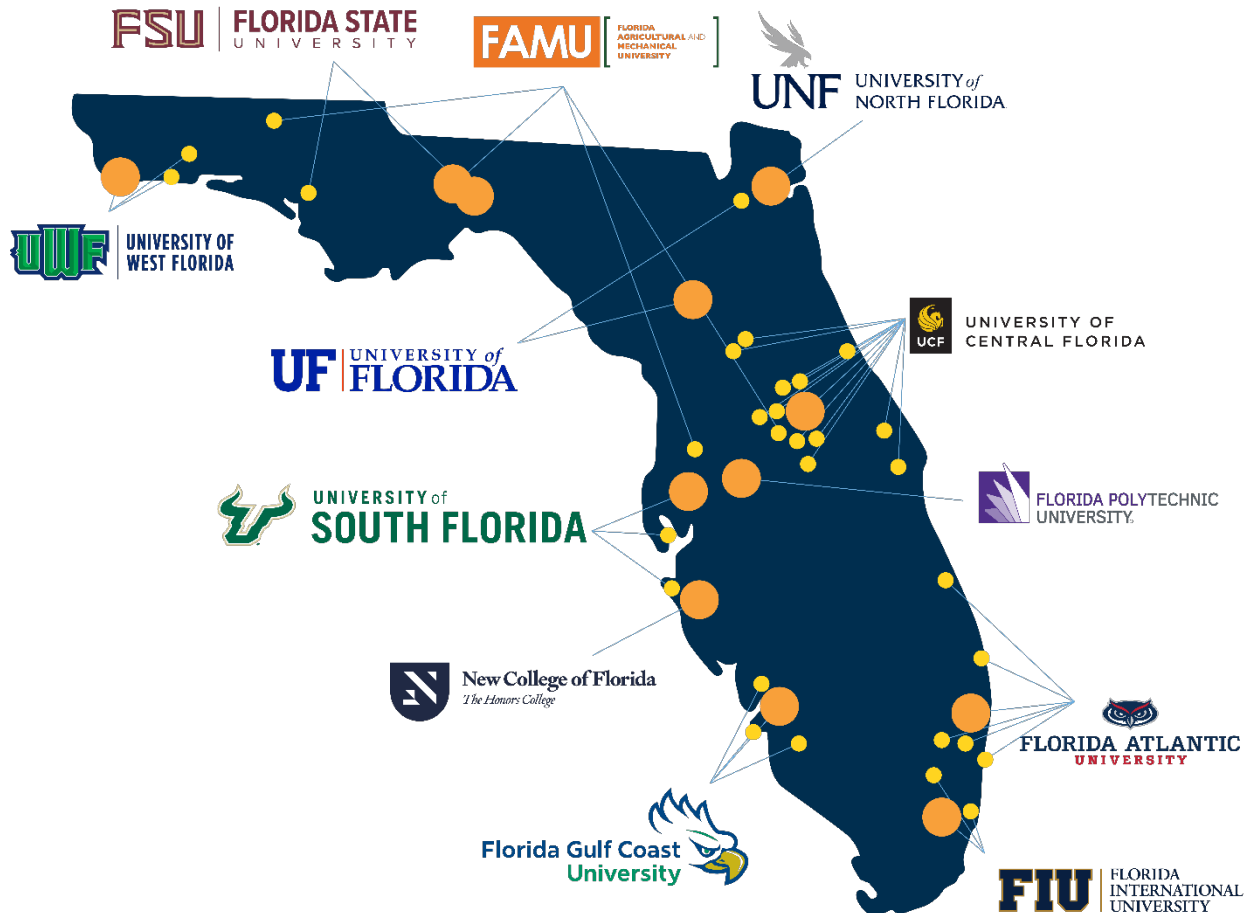
Full-Time Equivalent Enrollment by Course Level: This table reports full-time Equivalent (FTE) enrollment, which is a measure of all instructional activity, regardless of fundability, that is based on the number of credit hours that students enroll. This FTE calculation is based on the Integrated Postsecondary Education Data System (IPEDS) definition, which divides undergraduate credit hours by 30 and graduate credit hours by 24. Pursuant to Section 1013.31, Florida Statutes, Board facilities staff use this data as a key factor in the calculation of facility space needs for institution educational plant surveys. Source: State University Database System (SUDS).

Percent FTE Enrollment by Method of Instruction: This table reports the percentages of FTE enrollment that is classified as Distance Learning for all students at all campuses regardless of funding source. Distance Learning is a course in which at least 80 percent of the direct instruction of the course is delivered using some form of technology when the student and instructor are separated by time or space, or both per Section 1009.24(17), Florida Statutes). Effective for the fall 2020 term, Board staff added a new FLEX value to capture the course sections in which there is a mix of modalities within the same course section that allows students the option to switch between the modalities during the term. Course sections with mixed modalities that are predetermined/scheduled by the instructor at the start of the term to accommodate classroom capacity constraints and result in all students in the section having the same percentages of remote work is not a FLEX section and are considered one of the traditional non-FLEX designations. These designations account for planned adjustments to academic calendars (like being remote after thanksgiving or spring break) that are known at the beginning of the term. Unexpected adjustments to the academic calendar are not captured by these designations. FLEX courses start the term as FLEX. No academic calendar adjustment can change a non-FLEX into a FLEX. Source: State University Database System (SUDS).

Non-Resident Undergraduate Enrollment Rate: This table reports the percentage of undergraduates enrolled who are considered non-residents pursuant to Board Regulation 7.006. Source: State University Database System (SUDS).



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