

**STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
Florida State University  
FSU - NW Housing, Dining, & Parking; \$301M Bonds**

**Debt Service Schedule - Housing & Dining, Consolidated**

**Assumptions**

Par Amount	\$256,000,000
Rate (%)	5.75%
Term (Yrs.)	30

**Assumptions**

Par Amount	\$19,500,000
Rate (%)	5.75%
Term (Yrs.)	20

FY	Outstanding Housing Debt <sup>1</sup>	Student Housing Facility			Dining Hall			Total Housing & Dining Annual Debt Service
		Principal	Interest <sup>2</sup>	Annual Debt Service	Principal	Interest	Annual Debt Service	
2027	13,085,663	-	11,040,000	11,040,000	415,000	840,938	1,255,938	25,381,600
2028	13,086,413	-	14,720,000	14,720,000	580,000	1,097,388	1,677,388	29,483,800
2029	13,089,263	3,890,000	14,720,000	18,610,000	615,000	1,064,038	1,679,038	33,378,300
2030	13,087,225	4,115,000	14,496,325	18,611,325	650,000	1,028,675	1,678,675	33,377,225
2031	12,617,356	4,350,000	14,259,713	18,609,713	685,000	991,300	1,676,300	32,903,369
2032	11,265,925	4,600,000	14,009,588	18,609,588	725,000	951,913	1,676,913	31,552,425
2033	11,250,225	4,865,000	13,745,088	18,610,088	765,000	910,225	1,675,225	31,535,538
2034	8,101,975	5,145,000	13,465,350	18,610,350	810,000	866,238	1,676,238	28,388,563
2035	7,204,075	5,440,000	13,169,513	18,609,513	855,000	819,663	1,674,663	27,488,250
2036	811,500	5,750,000	12,856,713	18,606,713	905,000	770,500	1,675,500	21,093,713
2037	811,800	6,085,000	12,526,088	18,611,088	960,000	718,463	1,678,463	21,101,350
2038	811,800	6,435,000	12,176,200	18,611,200	1,015,000	663,263	1,678,263	21,101,263
2039	811,500	6,805,000	11,806,188	18,611,188	1,070,000	604,900	1,674,900	21,097,588
2040	810,900	7,195,000	11,414,900	18,609,900	1,135,000	543,375	1,678,375	21,099,175
2041	-	7,610,000	11,001,188	18,611,188	1,200,000	478,113	1,678,113	20,289,300
2042	-	8,045,000	10,563,613	18,608,613	1,270,000	409,113	1,679,113	20,287,725
2043	-	8,505,000	10,101,025	18,606,025	1,340,000	336,088	1,676,088	20,282,113
2044	-	8,995,000	9,611,988	18,606,988	1,420,000	259,038	1,679,038	20,286,025
2045	-	9,515,000	9,094,775	18,609,775	1,500,000	177,388	1,677,388	20,287,163
2046	-	10,060,000	8,547,663	18,607,663	1,585,000	91,138	1,676,138	20,283,800
2047	-	10,640,000	7,969,213	18,609,213	-	-	-	18,609,213
2048	-	11,250,000	7,357,413	18,607,413	-	-	-	18,607,413
2049	-	11,900,000	6,710,538	18,610,538	-	-	-	18,610,538
2050	-	12,580,000	6,026,288	18,606,288	-	-	-	18,606,288
2051	-	13,305,000	5,302,938	18,607,938	-	-	-	18,607,938
2052	-	14,070,000	4,537,900	18,607,900	-	-	-	18,607,900
2053	-	14,880,000	3,728,875	18,608,875	-	-	-	18,608,875
2054	-	15,735,000	2,873,275	18,608,275	-	-	-	18,608,275
2055	-	16,640,000	1,968,513	18,608,513	-	-	-	18,608,513
2056	-	17,595,000	1,011,713	18,606,713	-	-	-	18,606,713
<b>Totals:</b>	<b>106,845,619</b>	256,000,000	290,812,575	546,812,575	19,500,000	13,621,750	33,121,750	686,779,944

**Footnotes**

1) Principal and interest on the outstanding housing system debt include Series 2014A, 2015A, 2021A, and 2023A.

2) FY 2027 and 2028 includes interest payments made by the University paid with other housing system revenues or reserves, and not capitalized interest, during the (estimated 25-month) Project construction period.