

MINUTES
STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
FACILITIES COMMITTEE
UNIVERSITY OF WEST FLORIDA
March 26, 2026

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<https://thefloridachannel.org/videos/3-26-26-florida-board-of-governors-meeting/>

1. Call to Order and Opening Remarks.

Chairman Jones convened the meeting at 10:28 a.m. (CT) March 26, 2026, with the following members present: Aubrey Edge, Douglas Broxson, Kimberly Dunn, Carson Good, Alan Levine, Charles Lydecker, Craig Mateer, Keith Perry, and Nick Sinatra. A quorum was established.

2. Minutes of Committee Meeting

Chairman Jones requested a motion to approve the minutes of the Facilities Committee meeting held on March 26, 2026. Chairman Levine moved to approve, Governor Perry seconded the motion, and the motion was carried.

3. Transfer of Assets Agreement between FSU and the City of Tallahassee regarding Tallahassee Memorial Hospital

Chairman Jones presented the third item on the agenda, a request to authorize Florida State University (FSU) to enter into a \$109 million long-term contract, as part of a Transfer of Assets Agreement with the City of Tallahassee. The agreement provides for the transfer of real and personal property associated with Tallahassee Memorial HealthCare, as described. Chairman Jones recognized Mr. Kyle Clark, Senior Vice President for Finance and Administration, Florida State University, to present the item for Board approval.

Mr. Clark, joined by University President McCullough, Chairman Collins, and Mr. Bruce Wiener, a representative from Ackerman LLP, presented the proposed agreement between the City of Tallahassee (COT) and Tallahassee Memorial HealthCare (TMH) to establish an Academic Healthcare Center in Tallahassee. He reported that negotiations with the City were finalized in December 2025, and that, on March 11, 2026, the Tallahassee City Commission voted to approve the transfer of the property and all assets to FSU. This agreement provides for total consideration of \$109 million, payable by FSU over a 30-year term in annual installments of \$3.6 million, with no interest applied.

Chairman Jones opened the floor to questions from the committee; Governor Levine asked if TMH has positive operating income and investment-grade bond ratings (FSU confirmed both), and that the agreement includes accountability and performance measures under which FSU may terminate the agreement if necessary (FSU confirmed this as well). Hearing no further questions, Chairman Jones requested a motion to approve the Transfer of Assets Agreement between FSU and the City of Tallahassee regarding Tallahassee Memorial Hospital.

Governor Jones moved to approve; Chairman Good seconded, and the motion carried. Chairman Jones then proceeded to the next item on the agenda.

4. Concluding Remarks and Adjournment

With no further business, Governor Jones adjourned the meeting at 10:35 a.m. (CT) on March 26, 2026.

Ken Jones, Chair

Kevin Pichard, Assistant Vice Chancellor
Finance and Facilities.