STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
University of Florida
UF - Student Housing Facility; $198M

Estimated Debt Service Schedule - Consolidated

Assumptions	
Par Amount	$ 198,000,000
Rate (%)	5.75%
Term (Yrs.)	30

					(Phase I)	Proposed Project (Phase II) [2]				
FY	**Series 2016A**	**Series 2021A**	**Series 2021B**	**Series 2023A**	**Series 2026A**	Principal	Interest	Capitalized Interest [3]	**Annual Debt Service**	**Total Housing Annual Debt Service**
2026	**1,818,238**	**11,783,663**	**2,409,000**	**1,369,000**	**-**	-	-	-	**-**	**17,379,901**
2027	**-**	**11,780,163**	**2,415,000**	**1,367,750**	**-**	-	7,590,000	(7,590,000)	**-**	**15,562,913**
2028	**-**	**11,784,663**	**2,416,000**	**1,364,250**	**-**	-	11,385,000	(11,385,000)	**-**	**15,564,913**
2029	**-**	**11,781,163**	**1,707,000**	**1,368,500**	**17,812,500**	3,010,000	11,385,000	(1,897,500)	**12,497,500**	**45,166,663**
2030	**-**	**11,784,413**	**1,703,250**	**1,365,000**	**17,808,313**	3,180,000	11,211,925	-	**14,391,925**	**47,052,901**
2031	**-**	**11,783,413**	**1,701,000**	**1,364,000**	**17,812,050**	3,365,000	11,029,075	-	**14,394,075**	**47,054,538**
2032	**-**	**11,784,813**	**-**	**1,400,250**	**17,807,563**	3,560,000	10,835,588	-	**14,395,588**	**45,388,214**
2033	**-**	**11,781,213**	**-**	**1,401,750**	**17,809,563**	3,760,000	10,630,888	-	**14,390,888**	**45,383,414**
2034	**-**	**11,782,413**	**-**	**-**	**17,811,900**	3,980,000	10,414,688	-	**14,394,688**	**43,989,001**
2035	**-**	**11,782,813**	**-**	**-**	**17,808,713**	4,205,000	10,185,838	-	**14,390,838**	**43,982,364**
2036	**-**	**11,782,013**	**-**	**-**	**17,809,425**	4,450,000	9,944,050	-	**14,394,050**	**43,985,488**
2037	**-**	**11,780,213**	**-**	**-**	**17,807,888**	4,705,000	9,688,175	-	**14,393,175**	**43,981,276**
2038	**-**	**11,781,663**	**-**	**-**	**17,808,238**	4,975,000	9,417,638	-	**14,392,638**	**43,982,539**
2039	**-**	**11,781,063**	**-**	**-**	**17,809,325**	5,260,000	9,131,575	-	**14,391,575**	**43,981,963**
2040	**-**	**11,783,263**	**-**	**-**	**17,810,000**	5,565,000	8,829,125	-	**14,394,125**	**43,987,388**
2041	**-**	**11,782,963**	**-**	**-**	**17,809,113**	5,885,000	8,509,138	-	**14,394,138**	**43,986,214**
2042	**-**	**11,780,013**	**-**	**-**	**17,810,513**	6,220,000	8,170,750	-	**14,390,750**	**43,981,276**
2043	**-**	**11,784,263**	**-**	**-**	**17,807,763**	6,580,000	7,813,100	-	**14,393,100**	**43,985,126**
2044	**-**	**11,780,013**	**-**	**-**	**17,809,713**	6,960,000	7,434,750	-	**14,394,750**	**43,984,476**
2045	**-**	**11,781,150**	**-**	**-**	**17,809,638**	7,360,000	7,034,550	-	**14,394,550**	**43,985,338**
2046	**-**	**11,782,450**	**-**	**-**	**17,811,100**	7,780,000	6,611,350	-	**14,391,350**	**43,984,900**
2047	**-**	**11,783,800**	**-**	**-**	**17,812,375**	8,230,000	6,164,000	-	**14,394,000**	**43,990,175**
2048	**-**	**11,783,850**	**-**	**-**	**17,811,738**	8,700,000	5,690,775	-	**14,390,775**	**43,986,363**
2049	**-**	**11,779,750**	**-**	**-**	**17,812,463**	9,205,000	5,190,525	-	**14,395,525**	**43,987,738**
2050	**-**	**11,781,350**	**-**	**-**	**17,807,538**	9,730,000	4,661,238	-	**14,391,238**	**43,980,126**
2051	**-**	**11,783,200**	**-**	**-**	**17,810,238**	10,290,000	4,101,763	-	**14,391,763**	**43,985,201**
2052	**-**	**-**	**-**	**-**	**17,807,975**	10,885,000	3,510,088	-	**14,395,088**	**32,203,063**
2053	**-**	**-**	**-**	**-**	**17,808,738**	11,510,000	2,884,200	-	**14,394,200**	**32,202,938**
2054	**-**	**-**	**-**	**-**	**17,809,938**	12,170,000	2,222,375	-	**14,392,375**	**32,202,313**
2055	**-**	**-**	**-**	**-**	**17,808,988**	12,870,000	1,522,600	-	**14,392,600**	**32,201,588**
2056	**-**	**-**	**-**	**-**	**17,808,300**	13,610,000	782,575	-	**14,392,575**	**32,200,875**
Totals:	**1,818,238**	**306,339,747**	**12,351,250**	**11,000,500**	**498,671,609**	198,000,000	223,982,337	(20,872,500)	**401,109,838**	**1,231,291,181**

Footnotes

1) Principal and interest on the outstanding housing system debt issued by the Division of Bond Finance; Series 2016A, 2021A, 2021B, and 2023A Bonds. The Series 2016A bonds are not included in FY 2027 and later; the University will call and pay off the bonds with housing system reserves prior to the issuance of the Series 2026 bonds.

2) The Project has a total Bond Par amount of $198M with a 30-year final maturity on the Bonds. There is no principal due during construction, and interest due during that period will be paid with bond proceeds (i.e. Capitalized Interest). Following the construction period, the bonds have level debt service of principal and interest.

3) Represents interest payments made from bond proceeds during the (22-month) Project construction period.