

**STATE UNIVERSITY SYSTEM OF FLORIDA  
FLORIDA BOARD OF GOVERNORS FOUNDATION, INC.**  
June 25, 2026

**SUBJECT:** Approval of 2026-27 Agreement between CPHE and BOG Foundation.

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**PROPOSED FOUNDATION ACTION**

Approve the agreement between CPHE and the BOG Foundation.

**AUTHORITY FOR BOARD OF GOVERNORS FOUNDATION, INC. ACTION**

Florida Board of Governors Foundation, Inc. By-laws

**BACKGROUND INFORMATION**

The Commission for Public Higher Education (CPHE) is an established non-profit organization incorporated in Florida, with 501(c)(3) tax-exempt status under the Internal Revenue Code. The Florida Board of Governors, as a body corporate, serves as a member for purposes of incorporation. The Board of Governors holds powers as set forth in the Articles of Incorporation and Bylaws, unless otherwise delegated to a designee.

The administration and oversight of the affairs of CPHE is overseen by a non-paid Board of Directors. The higher education systems from Florida, Georgia, North Carolina, South Carolina, Texas A&M, and Tennessee have representation on CPHE's Board of Directors (BOD) through a designated director selected by each respective state.

A formal agreement is submitted for the Board's consideration for approval that reflects deliverables that will allow funds to be transferred from the Foundation to the CPHE as deliverables are met, and the entity continues to develop over CPHE's second fiscal year. The Funds will be used for operating costs, such as personnel expenses, outside consultants and services, travel expenses for employees, and training and development for employees.

The proposed agreement is attached.

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**Supporting Documentation Included:** Proposed Agreement

**Facilitators/Presenters:** Governor Levine