

**STATE UNIVERSITY SYSTEM OF FLORIDA**  
**BOARD OF GOVERNORS**  
June 25, 2026

**SUBJECT:** Notice of Intent to Amend Regulation 9.013, Auxiliary Operations

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**PROPOSED BOARD ACTION**

Approve the Notice of Intent to Amend Regulation 9.013

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7(d), Florida Constitution, Board of Governors Regulation Development Procedures

**BACKGROUND INFORMATION**

Regulation 9.013 is being amended to align with House Bill 5003E, passed by the legislature on May 29, 2026. The amendment allows university boards of trustees to determine whether its auxiliary services, including intercollegiate athletics, will be self-supporting on an individual basis. The amendment allows a university board of trustees to approve the transfer of unreserved cash from one auxiliary enterprise to support another auxiliary enterprise as long as the transfer does not reduce revenues necessary to cover all expenditures of the auxiliary nor violate any bond covenants or impact debt service payments and required reserves. Annual reporting to the Board is required.

In addition, the regulation is being amended to require Board of Trustees approval and Board of Governors confirmation for certain agreements between an entity and a University, a University Athletic Department, or a University Athletic Direct-Support Organization by and through which the entity provides up-front capital in exchange for a share of future University Athletic Program revenue or control over University Athletic Program operations.

House Bill 5003E is subject to the Governor's approval.

The proposed regulation amendment has been shared with the universities.

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**Supporting Documentation Included:** Information located in the Budget & Finance Committee Materials