



INNOVATIVE RESEARCH & ECONOMIC DEVELOPMENT METRICS

A priority area of the SUS 30 Strategic Plan is Innovative Research and Economic Development, with the goal of having the System conduct innovative research that tackles crucial, life-altering challenges, transforms communities, and serves as an economic driver for our state. Research metrics and goals in the SUS 30 include total, federal, and business and industry research expenditures. Goals also include university rankings in the top 10, top 50, and top 100 for research expenditures.

Overall, research across the State University System continues to grow, with total expenditures exceeding \$3.2 billion in 2024. The System is \$500 million below the SUS 30 goal of \$3.75 billion in total research expenditures by 2030. The System continues to be ranked 5th in nation for research expenditures.

A strategic focus of SUS 30 is research with business and industry. During the 2024 fiscal year, research supported by business and industry funding grew by 12.6% over the prior year for the System.



Total expenditures rose to \$3.2 billion for FY 25, led by UF (\$62M) & FSU (\$27.5M)



Federal expenditures held steady, totaling nearly \$1.5 billion System-wide



Business support grew to \$82.7 million, led by UF (\$4.3M) & USF (\$3.6M)



Non-profit support increased to \$117.5 million, led by UF (\$5.5M) & FSU (\$3.9M)

RESEARCH PROGRESS

TOTAL

SUS30 GOAL

\$3.24B

\$3.75B

FEDERAL

\$1.5B

\$1.75B

BUSINESS & INDUSTRY

\$82.7M

\$120M

Fiscal Year 2024

RANKINGS UPDATES

The SUS 30 Strategic Plan elevates System-wide goals on public university research expenditure rankings. SUS 30 sets a goal of 5 total institutions ranked in the top 100, 3 of which are in the top 50, and 1 of which is in the top 10. For the 2024 Fiscal Year, 5 universities are ranked in the top 100.



#15

UF UNIVERSITY of
FLORIDA

#47

 UNIVERSITY of
SOUTH FLORIDA

#55

FSU | FLORIDA STATE
UNIVERSITY

#71

FIU | FLORIDA
INTERNATIONAL
UNIVERSITY

#79

 UNIVERSITY OF
CENTRAL FLORIDA

#136

 FLORIDA
ATLANTIC
UNIVERSITY

#154

FAMU [FLORIDA
AGRICULTURAL AND
MECHANICAL
UNIVERSITY]

Source: Board of Governors staff analysis of National Sciences and Engineering Statistics/National Science Foundation Higher Education Research & Development survey annual data of public institutions, FY2024.