

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Audit and Compliance Committee
March 25, 2026**

SUBJECT: FAMU Auxiliary Repayment Plan

PROPOSED COMMITTEE ACTION

Information

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

The FAMU Intercollegiate Athletics Department has, in the past, been a non-self-supporting auxiliary entity, contrary to the former requirements of Board of Governors Regulation 9.013, Auxiliary Operations. Between at least 2008 and 2012, the program developed a cumulative cash deficit of approximately \$7 million, which was improperly supplemented by other university auxiliary funds. By June 30, 2016, the cumulative cash deficit had grown to approximately \$8 million and was the subject of multiple audit criticisms and subsequent oversight by the Joint Legislative Auditing Committee.

In June 2016, the Board of Governors Audit and Compliance Committee directed the FAMU Board of Trustees to address the issue. Subsequently, the FAMU Board developed a debt-repayment plan to repay auxiliaries that funded athletics.

Governor Edge will facilitate a discussion of the debt-repayment plan.

Supporting Documentation Included:

None

Facilitators/Presenters:

Governor Aubrey Edge