

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Audit and Compliance Committee
March 25, 2026**

SUBJECT: Florida Agricultural and Mechanical University (FAMU) Accounting Update

PROPOSED COMMITTEE ACTION

Information

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

Florida Agricultural and Mechanical University representatives will provide an update to the Committee on the University's actions in response to the audit findings in the Auditor General's financial and operational audit reports, as well as the status of the financial audit of the University's athletics program, which were discussed during the Committee meeting held in June 2025 and at subsequent Committee meetings.

Supporting Documentation Included:

PowerPoint Presentation

Facilitators/Presenters:

University Representatives