

**Florida Board of Governors Foundation, Inc.**  
**PROPOSED AMENDED 2026 Operating Budget**

	<b>General Account</b>	<b>Theodore &amp; Vivian Johnson Grant Account</b>	<b>Helios First Generation Account</b>	<b>Peebles Scholarship Account</b>	<b>Commission for Public Higher Education (CPHE)</b>	<b>Total All Accounts</b>
<b><u>REVENUES</u></b>						
Johnson Donation	\$0	\$560,000	\$0	\$0	\$0	\$560,000
Johnson Donation State Match	\$0	\$280,000	\$0	\$0	\$0	\$280,000
Contributions	\$450,000	\$0	\$0	\$0	\$0	\$450,000
Interest/Investment Earning	<u>\$85,000</u>	<u>\$8,000</u>	<u>\$380,000</u>	<u>\$230,000</u>	<u>\$0</u>	<u>\$703,000</u>
<b>Total Revenues</b>	<b><u>\$535,000</u></b>	<b><u>\$848,000</u></b>	<b><u>\$380,000</u></b>	<b><u>\$230,000</u></b>	<b><u>\$0</u></b>	<b><u>\$1,993,000</u></b>
<b><u>EXPENSES</u></b>						
Administration	\$40,000	\$0	\$0	\$0	\$0	\$40,000
Emoluments	\$333,748	\$0	\$0	\$0	\$0	\$333,748
Scholarships/Awards	\$0	\$840,000	\$400,000	\$175,000	\$0	\$1,415,000
Educational Programs	\$40,000	\$0	\$0	\$0	\$0	\$40,000
Trustee Summit	\$20,000	\$0	\$0	\$0	\$0	\$20,000
Meetings	\$40,000	\$0	\$0	\$0	\$0	\$40,000
Miscellaneous	\$35,000	\$0	\$0	\$0	\$0	\$35,000
CPHE	\$0	\$0	\$0	\$0	<u>\$1,010,000</u>	<u>\$1,010,000</u>
<b>Total Expenses</b>	<b><u>\$508,748</u></b>	<b><u>\$840,000</u></b>	<b><u>\$400,000</u></b>	<b><u>\$175,000</u></b>	<b><u>\$1,010,000</u></b>	<b><u>\$2,933,748</u></b>
Net Increase/(Decrease)	\$26,252	\$8,000	(\$20,000)	\$55,000	(\$1,010,000)	(\$940,748)
Fund Balance, Beginning 1/1/2026 (estimated)	\$1,232,525	\$62,593	\$6,421,733	\$5,895,457	\$3,560,388	\$17,172,697
Fund Balance, Ending	<u>\$1,258,777</u>	<u>\$70,593</u>	<u>\$6,401,733</u>	<u>\$5,950,457</u>	<u>\$2,550,388</u>	<u>\$16,231,949</u>