

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
University of Florida
UF - Student Housing Facility; \$245M

Estimated Debt Service Schedule - Project Only

Assumptions

Par Amount:	\$ 245,000,000
Interest Rate:	5.75% (Fixed)
Term:	30 yrs

Fiscal Year	Principal	Interest ¹	Capitalized Interest ²	Debt Service
2027	\$ -	\$ 17,609,375	\$ (17,609,375)	\$ -
2028	-	14,087,500	\$ (14,087,500)	-
2029	3,725,000	14,087,500	-	17,812,500
2030	3,935,000	13,873,313	-	17,808,313
2031	4,165,000	13,647,050	-	17,812,050
2032	4,400,000	13,407,563	-	17,807,563
2033	4,655,000	13,154,563	-	17,809,563
2034	4,925,000	12,886,900	-	17,811,900
2035	5,205,000	12,603,713	-	17,808,713
2036	5,505,000	12,304,425	-	17,809,425
2037	5,820,000	11,987,888	-	17,807,888
2038	6,155,000	11,653,238	-	17,808,238
2039	6,510,000	11,299,325	-	17,809,325
2040	6,885,000	10,925,000	-	17,810,000
2041	7,280,000	10,529,113	-	17,809,113
2042	7,700,000	10,110,513	-	17,810,513
2043	8,140,000	9,667,763	-	17,807,763
2044	8,610,000	9,199,713	-	17,809,713
2045	9,105,000	8,704,638	-	17,809,638
2046	9,630,000	8,181,100	-	17,811,100
2047	10,185,000	7,627,375	-	17,812,375
2048	10,770,000	7,041,738	-	17,811,738
2049	11,390,000	6,422,463	-	17,812,463
2050	12,040,000	5,767,538	-	17,807,538
2051	12,735,000	5,075,238	-	17,810,238
2052	13,465,000	4,342,975	-	17,807,975
2053	14,240,000	3,568,738	-	17,808,738
2054	15,060,000	2,749,938	-	17,809,938
2055	15,925,000	1,883,988	-	17,808,988
2056	16,840,000	968,300	-	17,808,300
Total	\$ 245,000,000	\$ 285,368,484	\$ (31,696,875)	\$ 498,671,609

Footnotes

1) The Bond Par amount is \$245M, and structured with a 30-year final maturity. There is no principal due during construction, and interest due during that period will be paid with bond proceeds (i.e. Capitalized Interest). Following the construction period, the bonds have level debt service of principal and interest.

2) Interest-only debt service during construction (approximately 23 months) is paid from the Capitalized Interest fund.