STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
University of Florida
UF - Student Housing Facility; $245M

Estimated Debt Service Schedule - Consolidated

Assumptions		
Par Amount	$	240,000,000
Rate (%)		5.75%
Term (Yrs.)		30

FY	Series 2016A	Series 2021A	Series 2021B	Series 2023A	Proposed Project				Total Housing Annual Debt Service
					Principal	Interest	Capitalized Interest [2]	Annual Debt Service	
2026	**1,818,238**	**11,783,663**	**2,409,000**	**1,369,000**	-	-	-	**-**	**16,010,901**
2027	**1,822,238**	**11,780,163**	**2,415,000**	**1,367,750**	-	17,609,375	(17,609,375)	**-**	**16,017,401**
2028	**1,819,238**	**11,784,663**	**2,416,000**	**1,364,250**	-	14,087,500	(14,087,500)	**-**	**16,019,901**
2029	**1,819,888**	**11,781,163**	**1,707,000**	**1,368,500**	3,725,000	14,087,500	-	**17,812,500**	**33,120,551**
2030	**1,814,800**	**11,784,413**	**1,703,250**	**1,365,000**	3,935,000	13,873,313	-	**17,808,313**	**33,110,776**
2031	**-**	**11,783,413**	**1,701,000**	**1,364,000**	4,165,000	13,647,050	-	**17,812,050**	**31,296,463**
2032	**-**	**11,784,813**	**-**	**1,400,250**	4,400,000	13,407,563	-	**17,807,563**	**29,592,376**
2033	**-**	**11,781,213**	**-**	**1,401,750**	4,655,000	13,154,563	-	**17,809,563**	**29,590,776**
2034	**-**	**11,782,413**	**-**	**-**	4,925,000	12,886,900	-	**17,811,900**	**29,594,313**
2035	**-**	**11,782,813**	**-**	**-**	5,205,000	12,603,713	-	**17,808,713**	**29,591,526**
2036	**-**	**11,782,013**	**-**	**-**	5,505,000	12,304,425	-	**17,809,425**	**29,591,438**
2037	**-**	**11,780,213**	**-**	**-**	5,820,000	11,987,888	-	**17,807,888**	**29,588,101**
2038	**-**	**11,781,663**	**-**	**-**	6,155,000	11,653,238	-	**17,808,238**	**29,589,901**
2039	**-**	**11,781,063**	**-**	**-**	6,510,000	11,299,325	-	**17,809,325**	**29,590,388**
2040	**-**	**11,783,263**	**-**	**-**	6,885,000	10,925,000	-	**17,810,000**	**29,593,263**
2041	**-**	**11,782,963**	**-**	**-**	7,280,000	10,529,113	-	**17,809,113**	**29,592,076**
2042	**-**	**11,780,013**	**-**	**-**	7,700,000	10,110,513	-	**17,810,513**	**29,590,526**
2043	**-**	**11,784,263**	**-**	**-**	8,140,000	9,667,763	-	**17,807,763**	**29,592,026**
2044	**-**	**11,780,013**	**-**	**-**	8,610,000	9,199,713	-	**17,809,713**	**29,589,726**
2045	**-**	**11,781,150**	**-**	**-**	9,105,000	8,704,638	-	**17,809,638**	**29,590,788**
2046	**-**	**11,782,450**	**-**	**-**	9,630,000	8,181,100	-	**17,811,100**	**29,593,550**
2047	**-**	**11,783,800**	**-**	**-**	10,185,000	7,627,375	-	**17,812,375**	**29,596,175**
2048	**-**	**11,783,850**	**-**	**-**	10,770,000	7,041,738	-	**17,811,738**	**29,595,588**
2049	**-**	**11,779,750**	**-**	**-**	11,390,000	6,422,463	-	**17,812,463**	**29,592,213**
2050	**-**	**11,781,350**	**-**	**-**	12,040,000	5,767,538	-	**17,807,538**	**29,588,888**
2051	**-**	**11,783,200**	**-**	**-**	12,735,000	5,075,238	-	**17,810,238**	**29,593,438**
2052	**-**	**-**	**-**	**-**	13,465,000	4,342,975	-	**17,807,975**	**17,807,975**
2053	**-**	**-**	**-**	**-**	14,240,000	3,568,738	-	**17,808,738**	**17,808,738**
2054	**-**	**-**	**-**	**-**	15,060,000	2,749,938	-	**17,809,938**	**17,809,938**
2055	**-**	**-**	**-**	**-**	15,925,000	1,883,988	-	**17,808,988**	**17,808,988**
2056	**-**	**-**	**-**	**-**	16,840,000	968,300	-	**17,808,300**	**17,808,300**
Totals:	**9,094,402**	**306,339,747**	**12,351,250**	**11,000,500**	245,000,000	285,368,484	(31,696,875)	**498,671,609**	**826,457,008**

Footnotes

1) Principal and interest on the outstanding housing system debt issued by the Division of Bond Finance; Series 2016A, 2021A, 2021B, and 2023A Bonds.

2) Represents interest payments made from bond proceeds during the (23-month) Project construction period.