

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Full Board
January 29, 2026

SUBJECT: Approval of the USF Health Sciences Center Insurance Company, Inc.'s Amended and Restated Bylaws

PROPOSED BOARD ACTION

Consider approval of the USF Health Sciences Center Insurance Company, Inc.'s Amended and Restated Bylaws

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Art. IX, Section 7, Florida Constitution and Board of Governors Regulation 10.001

BACKGROUND INFORMATION

Board of Governors Regulation 10.001 authorizes self-insurance programs for the purpose of providing comprehensive general liability and professional liability insurance for health care and veterinary sciences for university boards of trustees, university faculty, employees, students, and non-profit corporations affiliated with state universities.

On October 3, 2025, the Board of Directors for the USF Health Sciences Center Insurance Company (HSCIC) approved the proposed amendments to the Amended and Restated Bylaws of the USF HSCIC. Generally, the proposed changes: 1) allow directors to designate an alternate director to the extent permitted by 10.001 and provide the process for designation; and 2) allow for the appointment of a Vice President who can act in the event of incapacity of the President.

These changes are being submitted for the Board of Governors' approval due to Board of Governors Regulation 10.001(2)(a), which requires prior written approval of the Board of Governors for any HSCIC bylaw changes. If approved, the Amended and Restated Bylaws will be filed with the Vermont Department of Financial Regulation.

Supporting Documentation Included:

USF HSCIC Amended and Restated Bylaws

Facilitators/Presenters:

Ms. Amanda Gay